

FROM: Victoria Márquez-Mees, MICI Director

REFERENCE: Request MICI-BID-PR-2016-0101, regarding the “Project for Downtown Redevelopment, Modernization of Metropolitan Public Transport, and Government Offices” (2316/OC-PR, 2419/OC-PR, ATN/OC-14762-PR)

DATE: December 10, 2018

RE: **Final decision of the Board of Executive Directors regarding the Compliance Review Report related to the “Project for Downtown Redevelopment, Modernization of Metropolitan Public Transport, and Government Offices”**

In accordance with the responsibility conferred in paragraph 47 of the MICI Policy (MI-47-6), we would like to communicate to the Requesters and the general public through the Public Registry the following:

On December 6, 2018, the Board of Executive Directors of the Bank considered and approved the Report of the Chairperson of the Policy and Evaluation Committee (PEC), regarding the Compliance Review Report related to the "Project Reconversion Center, Modernization of Metropolitan Public Transport and Government Offices (PR-L1044)," presented by the Independent Consultation and Investigation Mechanism (MICI) in session of the PEC Committee on November 2, 2018. In that session, the MICI presented the findings of the Report and the proposed recommendations.

As mentioned in the PEC Chairperson's Report, the members of the Committee thanked MICI for the Report and its recommendations, and the Administration for their comments on the findings. Additionally, the Committee agreed by consensus to support the seven recommendations presented in the document and requested the Administration to present an Action Plan based on the recommendations presented, and the MICI to create a Monitor Plan on it.

The public version of the document "Compliance Review Report of the Project Reconversion Center, Modernization of Metropolitan Public Transport and Government Offices" and the Report of the Chairperson of the PEC are available in the file of the case in the Public Registry of MICI. In addition, it is important to inform the Requesters and the general public that, in accordance with the responsibility conferred in paragraph 58 of the MICI Policy (MI-47-6), this document contains confidential information that has been redacted in accordance with the Access to Information Policy of the IDB.