



NOTIFICATION

FROM: Victoria Márquez-Mees, Directora del MICI

CC: Arantxa Villanueva, Coordinadora de la Fase de Verificación de la Observancia

REFERENCE: Request MICI-BID-CH-2017-0115, reference to “Alto Maipo Hydroelectric Power Project” (CH-L1067)

DATE: June 15, 2018

SUBJECT: **Approval to Carry Out a Compliance Review.**

Dear Requesters,

Given the responsibility bestowed by paragraph 41 of MICI's Policy (MI-47-6), I hereby announce that on May 30th 2018 the Bank's executive board approved the Recommendation to carry out a Compliance Review and its corresponding Terms of Reference for the “Alto Maipo Hydroelectric Power Project (CH-L1067) (3008A/OC-CH, 3008B/OC-CH) Revised Version, proposed by the MICI.

This version clarifies the factors that must be thoroughly investigated in the request made by the Policy and Evaluation Committee of the Executive Directors in an earlier meeting. Said document is attached to this email and it will be posted to MICI's Public Registry within a maximum of 5 business days following this notification.

Given MICI's Policy, the investigation will commence once the two experts that will form the Review of Compliance Panel have been identified and hired, alongside the coordinator of this phase, Arantxa Villanueva. When the aforementioned occurs, we will inform you as soon as possible to declare the following steps for this process.

We're here to answer any additional questions or concerns.

Sincerely
Victoria Márquez-Mees
MICI's Director