

NOTIFICATION

FROM: Andrea Repetto Vargas, Director of MICI
REFERENCE: Complaint MICI-CII-CO-2018-0133, referring to the "Ituango Hydroelectric" Project (11794-04)
DATE: October 17, 2023
SUBJECT: Final decision of the Board of Executive Directors in relation to the Compliance Review Report of the "Ituango Hydroelectric" Project

The purpose of this memorandum is to make public the "Compliance Review Report of the Ituango Hydroelectric Project" (Report). Annex 1 of the Report contains confidential information in accordance with the IDB Invest's Access to Information Policy and is only shared with Management and the Board of Executive Directors (Board).

The Report was presented by the Independent Consultation and Investigation Mechanism (MICI) for consideration of the Board on September 25, 2023. The Board approved the Report and the 16 recommendations made by MICI on October 10, 2023. For its implementation, the Board instructed Management to prepare an Action Plan in consultation with MICI and to present it to the IIC Committee of the Board of Executive Directors. The minutes of the final decision of the Board will be included in the case file in the Registry as soon as it is available to the public.

As per the above approval, MICI will be responsible for monitoring the implementation of the Action Plan. Once this is approved, the Mechanism will prepare a Monitoring Plan in consultation with the relevant stakeholders.

In terms of disclosure, we inform that the Report is available to the public through the case file in [MICI's Public Registry](#).