

HRD Terms of Reference

1. IDB - Accounting and Financial Reporting Intern

IDB- 2024 Summer Internship Program

Graduate Intern

Location: Washington, D.C. United States

The IDB Group is a community of diverse, versatile, and passionate people who come together on a journey to improve their lives in Latin America and the Caribbean. Our people find purpose and do what they love in an inclusive, collaborative, agile, and rewarding environment.

About this position

The IDB Group is looking for **two (2) active graduate students** to be hired as interns under the Consultant modality.

The 2024 Summer Internship Program is a competitive paid opportunity, based in Headquarters, for university students from member countries to learn about development work and corporate management of the Bank, and to acquire work experience at the professional level through on-the-job learning.

What you will do:

- Prepare of monthly and quarterly financial statements of the IDB's main funds, ensuring the Bank's compliance with standards established by authoritative accounting standards setters in the United States.
- Prepare reconciliations of cash, interfund and administrative accounts.
- Prepare schedules and research documentation and other audit support tasks as needed;
- Prepare other accounting analysis and ad-hoc reports, including performing research under US GAAP.
- Perform other activities as agreed with the internship supervisor.

What you'll need

- **Education:** An active graduate student in areas related to Accounting or Business Administration, from an accredited University. The graduation date should be after the Internship period.
- **Languages:** Fluency in English with a working knowledge of one other Bank language (Spanish, French, or Portuguese) is a plus.
- **Soft Skills:** Result-driven, collaborative, innovative, client-oriented, strong communicator, self-motivated, eager to learn, and excellent time management event.
- **Technical skills:** Accounting and Financial Reporting: Knowledge of financial reporting in compliance with US GAAP. Ability to write and present orally concise, clear and precise analytical papers, presentations, and to adapt communication style to different audiences. Strong analytical skills. Proficient in Microsoft suite (required) and experience using SAP (preferred).

Requirements

- **Citizenship:** Be a national of an [IDB member country](#). IDB Invest has no nationality restrictions.
- **Active student:** enrolled in an undergraduate (bachelor's) or graduate (master's program as of the starting date of the internship program. The graduation date should be after the Internship period.
- **Consanguinity:** Not have family members (up to the fourth degree of consanguinity and second degree of affinity, including spouse) working at the IDB or IDB Invest.

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- **First job at the IDB Group:** Be a first-time participant in an Internship Program held by the Bank or Inter-American Investment Corporation (“Corporation” also known as “IDB Invest”). In addition, you have not been a former staff member, Complementary Workforce (“CW”), contractor for the Bank or the Corporation, or have previously provided services to the Bank or the Corporation through a contractor or under any other contractual modality.

Notes:

- Select **up to three (3) internship options in the application.**
- Submit your **resume, cover letter, academic transcripts (official or unofficial), and university letter** certifying your student status when applying.
 - If you submit an unofficial academic transcript at the time of applying, you will be requested to present an official academic transcript if moving forward in the process.
- **Academic transcripts and university letters should be issued within the last three months.**
 - For undergraduate students, the second year of school must be completed at the time of applying.
 - For graduate students a minimum of 50% of coursework must be completed at the time of applying.
- **Applications without the requested documentation will be disqualified.**
- Save each file in a PDF format with your name and subject.
- **DO NOT** send copies of your degree certificates or other courses.
- **You must be able to work 40 hours weekly from June 16th to August 15th, 2024. Dates are predetermined and fixed, interns cannot start or finish before or after the indicated dates.**
 - If you are an international student in the U.S.A., your work authorization is through CPT/OPT. Consult your school advisor before applying. You must be able to work 40 hours per week, many international students are limited to working part-time, depending on their academic standing.

Type of contract and duration:

- **Type of contract:** Intern Consultant
- **Length of contract:** Two (2) months
- **Dates of the contract:** June 16th to August 15th, 2024
- **Location:** Washington, D.C. – United States of America

Our culture

At the IDB Group, we work so everyone brings their best and authentic selves to work, willing to try new approaches without fear, and where they are accountable and rewarded for their actions. Diversity, Equity, Inclusion, and Belonging (DEIB) are at the center of our organization. We celebrate all dimensions of diversity and encourage women, LGBTQ+ people, persons with disabilities, Afro-descendants, and Indigenous people to apply. We will ensure that individuals with disabilities are provided reasonable accommodation to participate in the job interview process. If you are a qualified candidate with a disability, please e-mail us at diversity@iadb.org to request a reasonable accommodation to complete this application.

Our Human Resources Team reviews carefully every application.

About the IDB Group

The IDB Group, composed of the Inter-American Development Bank (IDB), IDB Invest, and the IDB Lab offers flexible financing solutions to its member countries to finance economic and social development through lending and grants to public and private entities in Latin America and the Caribbean.

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About IDB

We work to improve lives in Latin America and the Caribbean. Through financial and technical support for countries working to reduce poverty and inequality, we help improve health and education and advance infrastructure. Our aim is to achieve development in a sustainable, climate-friendly way. With a history dating back to 1959, today we are the leading source of development financing for Latin America and the Caribbean. We provide loans, grants, and technical assistance; and we conduct extensive research. We maintain a strong commitment to achieving measurable results and the highest standards of integrity, transparency, and accountability.

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