





News Release October 6, 2016

IDB, CDB and World Bank host Procurement Fair

The Inter-American Development Bank (IDB) in collaboration with the Caribbean Development Bank (CDB) and the World Bank held a Procurement Fair on October 6, 2016, at the Radisson Fort George Hotel. More than 100 local, regional and international contractors, consultants and service providers attended and received detailed information on procurement opportunities that are available under development projects in Belize that are financed by the three institutions. The procurement standards of each institution were also highlighted.

The fair showcased 14 projects covering sustainable tourism, climate resilient infrastructure, education, health, transport, solid waste management, marine conservation, natural resources, biodiversity, education and social protection.

IDB Country Representative Cassandra Rogers noted that "Our project executing agencies have at times reported low levels of responses to specific procurement notices which were advertised in the local and international media. It is our hope that this type of information exchange and outreach will increase both the level of interest in and response to advertised business opportunities."

The IDB, CDB and the World Bank remain committed to the sustainable development of Belize and are collaborating with the government to address public procurement reforms.

About the IDB

The Inter-American Development Bank is devoted to improving lives. Established in 1959, the IDB is a leading source of long-term financing for economic, social and institutional development in Latin America and the Caribbean. The IDB also conducts cutting-edge research and provides policy advice, technical assistance and training to public and private sector clients throughout the region.