

NOTIFICATION

FROM: Victoria Márquez-Mees, Executive Secretary
ON BEHALF OF: Werner Kiene, Panel Chairperson
CC: Independent Consultation and Investigation Mechanism
SUBJECT: Independent Consultation and Investigation Mechanism.
Recommendation to conduct a Compliance Review of loan 2266/OC-PN
“The Pando-Monte Lirio Hydroelectric Energy Project”.
REFERENCE: PN-MICI001-2010
DATE: February 7th, 2012

On October 31st, 2011 the document “Recommendation to conduct a Compliance Review of loan 2266/OC-PN Pando-Monte Lirio Hydroelectric Power Plant -revised version” (document MI-12-5) was submitted for approval of the Board of Executive Directors by Short Procedure.

On November 7, 2011, the Recommendation and its terms of reference were approved by the board on a “non objection” basis.

In accordance to the provisions of the Policy establishing the Independent Consultation and Investigation Mechanism (Paragraph 62 of document GN-1830-49), the Executive Secretary hereby notifies on behalf of Mr. Werner Kiene, Panel Chairperson, that the Compliance Review of reference will require an extension of the maximum period contemplated in the TORs.

The new completion date is now **February 29th, 2012**.

I am at your disposal in case you require further information.

Victoria Márquez-Mees
Executive Secretary
Independent Consultation and Investigation Mechanism