

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-121/20

Belize. Education Quality Improvement Program (EQIP) II

Proposed Modification to Loan Contract No.4798/OC-BL
and Resolution DE-46/19

Complementary Non-Reimbursable Resources
for Investment 5139/GR-BL

The Board of Executive Directors

RESOLVES:

1. To approve the modifications contained in section IV ("Description of the Proposed Amendments") of document PR-4688-1, entitled "Education Quality Improvement Program (EQIP) II – Proposed Modification to Loan 4798/OC-BL".
2. That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, as Administrator of the IDB Grant Facility (hereinafter referred to as the "Account"), to enter into such agreement or agreements as may be necessary with Belize, as Beneficiary, for the purpose of granting it a non-reimbursable financing to cooperate in the execution of the Education Quality Improvement Program (EQIP) II. Such nonreimbursable financing will be for an amount of up to US\$2,500,000, which form part of the Account, and shall be granted in accordance with the terms described in document PR-4688-1.
3. That the President of the Bank or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Belize, as Borrower, for the implementation of the modifications referred to in paragraph 1 of this proposed resolution.

(Adopted on 27 October 2020)