

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-88/20

EL Salvador. Loan 5083/OC-ES to Banco de Desarrollo de la República de El Salvador (BANDESAL). First Program of Access to Lending for the Recovery of Micro, Small, and Medium-sized Enterprises (MSMEs). First Individual Operation under the Conditional Credit Line for Investment Projects (CCLIP) ES-O0009

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with Banco de Desarrollo de la República de El Salvador (BANDESAL), as Borrower, and with the Republic of El Salvador, as Guarantor, for the purpose of granting the former a financing aimed at cooperating in the execution of the First Program of Access to Lending for the Recovery of Micro, Small, and Medium-sized Enterprises (MSMEs), which constitutes the first individual operation under the Conditional Credit Line for Investment Projects (CCLIP) ES-O0009, approved by Resolution DE-87/20 dated 29 July, 2020. Such financing will be in the amount of up to US\$200,000,000, from the resources of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 29 July 2020)