

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-48/20

Argentina. Loan 5032/OC-AR to the Argentine Republic. Immediate Public Health Response Project in the Context of the COVID-19 Pandemic to Contain, Control, and Mitigate its Impact on Health Service Delivery in Argentina

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Argentine Republic, as borrower, for the purpose of granting it a financing to cooperate in the execution of the Immediate Public Health Response Project in the Context of the COVID-19 Pandemic to Contain, Control, and Mitigate its Impact on Health Service Delivery in Argentina. Such financing will be for an amount of up to US\$470,000,000 from the resources of the Bank's Ordinary Capital allocated to the Flexible Risk Mitigation Facility (FFMR) (AR-O0009), modified by Resolution DE-49/20, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 18 May 2020)