

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-148/11

Argentina. Loan 2619/OC-AR to Plaza Logística S.R.L and Tomtur S.A. for the Plaza Logística Project

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Plaza Logística *Sociedad de Responsabilidad Limitada* and Tomtur *Sociedad Anónima*, incorporated and organized under the laws of Argentina, to grant them financing to fund the construction, expansion and operation of logistics parks, including the acquisition of certain parcels of land, in the metropolitan area of the Buenos Aires province in Argentina. The financing will consist of an A loan for the amount of up to US\$20 million from the Ordinary Capital resources of the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-3782. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 8 November 2011)