

**MINISTRY OF EDUCATION, SCIENCE AND CULTURE
REPUBLIC OF SURINAME**

**SECOND BASIC EDUCATION IMPROVEMENT PROGRAM – Phase II
IDB Loan Agreement No. 3603/OC-SU**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED DECEMBER 31, 2019

Ministry of Education, Science and Culture
Second Basic Education Improvement Program – Phase II

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To: Ministry of Education, Science and Culture
Second Basic Education Improvement Program – Phase II

INDEPENDENT AUDITOR'S REPORT

A. REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

Our opinion

We have audited the financial statements 2019, which is recorded on the pages 5 till 30 of this report, for the year ended December 31, 2019 of the Second Basic Education Improvement Program – Phase II, executed by Ministry of Education, Science and Culture (Executing Agency), based in Paramaribo and financed with funds from the Inter-American Development Bank.

In our opinion the accompanying financial statements presents fairly, in all material respects, the cash flows and cumulative disbursements of the Second Basic Education Improvement Program – Phase II as of December 31, 2019 in accordance with Cash Basis Accounting and specific requirements of the IDB.

The financial statements comprise of:

1. the statement of cash flows for the period January 1 to December 31, 2019;
2. the statement of cumulative disbursements as at December 31, 2019;
3. the notes comprising a summary of the significant accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with International Standards on Auditing. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report. International Standards on Auditing require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Report on other legal and/or regulatory requirements

We did not observe any situations suggesting non-compliance with the financial clauses in Inter-American Development Bank Loan Agreement No. 3603/OC-SU during the period audited by us.

B. DESCRIPTION OF RESPONSIBILITIES REGARDING THE FINANCIAL STATEMENTS

Responsibilities of Project management's for the financial statements

The Project management is responsible for the preparation and fair presentation of the financial statements in accordance with Cash Basis Accounting and specific requirements of the IDB. Furthermore, the Project management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit assignment in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgment and have maintained professional skepticism throughout the audit, in accordance with International Standards on Auditing, ethical requirements and independence requirements. Our audit included e.g.:

- Identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- Obtaining and understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project Execution Unit internal control;
- Evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- Evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- Evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Paramaribo, March 23, 2020

Tjong A Hung Accountants N.V.



M.S.A. Tjong A Hung RA MSc
Partner

Ministry of Education, Science and Culture
Second Basic Education Improvement Program – Phase II

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED DECEMBER 31, 2019
(Expressed in U.S. dollars)

	<u>Notes</u>	<u>31-Dec-19</u> <u>IDB</u>	<u>31-Dec-18</u> <u>IDB</u>
CASH RECEIVED			
Accumulated cash at January 1, 2019		8,345,218	3,238,433
Adjustments prior year		-	-
<u>Activity during the period</u>			
- Advance of funds		3,427,750	5,106,785
- Direct payments		-	-
Total cash received		<u>11,772,968</u>	<u>8,345,218</u>
DISBURSEMENTS MADE			
Cumulative cash at January 1, 2019		5,498,405	1,108,308
<u>Activity during the year</u>			
Payments for goods and services		1,948,406	4,390,097
Total cash disbursements		<u>7,446,811</u>	<u>5,498,405</u>
CASH AVAILABLE AS AT DECEMBER 31, 2019	4	<u>4,326,157</u>	<u>2,846,813</u>

The notes on pages 7 to 30 form an integral part of the financial statements.

Ministry of Education, Science and Culture
Second Basic Education Improvement Program – Phase II

STATEMENT OF CUMULATIVE INVESTMENTS AS AT DECEMBER 31, 2019
(Expressed in U.S. dollars)* See page 8

NR	CATEGORY OF INVESTMENT	Notes	CUMULATIVE AT JANUARY 01, 2019	MOVEMENT DURING YEAR JANUARY- DECEMBER 2019	CUMULATIVE AT DECEMBER 31, 2019
			IDB	IDB	IDB
1	Improve student learning	7.1	3,766,655	682,927	4,449,582
1.1	Redesign of curriculum		3,036,991	180,145	3,217,136
1.2	Training of teachers and principals		562,220	172,105	734,325
1.3	Provision of textbooks and teacher guides		142,444	320,677	463,121
1.4	Development of e-content		-	-	-
1.5	Strategy to reform lower secondary		25,000	10,000	35,000
2	Improve access to education	7.2	384,934	969,419	1,354,353
2.1	Assessment of school infrastructure needs		178,985	239,641	418,626
2.2	Renovation and expansion of classrooms				
2.2	and teacher housing		81,948	19,500	101,448
2.3	Building of CENASU		124,001	710,278	834,279
3	Improve management capacity at MOESC	7.3	708,240	25,894	734,134
3.1	Capacity strengthening		619,918	25,894	645,812
3.2	Social Marketing Campaign		88,322	-	88,322
3.3	Assistance in the execution of ICT in Education		-	-	-
4	Program Administration	7.4	637,260	270,145	907,405
4.1	Program Coordinating Unit		610,282	244,338	854,620
4.2	Evaluation		-	15,529	15,529
4.3	Audit		26,978	10,278	37,257
	87.00.00 Financial Costs		1,316	21	1,337
	87.01.00 Credit fee		-	-	-
	87.02.00 Interest		-	-	-
	Exchange gain/loss		-75	21	-55
	Bank charges		1,391	-	1,391
	TOTAL		5,498,405	1,948,406	7,446,811

Ministry of Education, Science and Culture
Second Basic Education Improvement Program – Phase II

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2019

NOTE 1 – PROGRAM DESCRIPTION

On January 29, 2016 the Republic of Suriname and Inter-American Development Bank entered into a Loan Agreement No. 3603/OC-SU to cooperate in the execution of a Second Basic Education Improvement Program (2nd BEIP) – Phase 2 (hereinafter referred to as the Program).

Program scope and objectives

The objective of the program is to increase learning outcomes of all primary school students and improve the internal efficiency of the education system.

The present program is the second phase of a multiphase operation. The first phase (2742/OC-SU) focused on developing the curriculum for students from grades 3 to 6, and improving access to preschool and primary education in the interior. BEIP-II complements phase I by developing the curriculum of the last two years of primary education, improving access to better schools and teachers in the interior, and building capacity within the MOESC. In addition, BEIP-II will support the already developed curriculum for pre-primary and early grades of primary education by providing didactic material, reading books, and additional teacher training and coaching for grades 1-8. The above objectives will be achieved through investments in three components.

Program components

In order to achieve the above-mentioned objectives, the Program will encompass the following components:

- Component 1. Improve student learning;
- Component 2. Improve access to education;
- Component 3. Improve management capacity at MOESC

Program costs and financing structure

The total cost of this operation is twenty million US dollars (US\$ 20,000,000) all financed by the IDB, with no counterpart from the GOS.

The following is the financial plan of the Program:

Categories	Bank	Budget	Bank after the budget	
	US\$ '000	Transfer US\$ '000	transfer US\$'000	%
Component 1.				
Improve student learning	11,710	-	11,510	57.55
1.1 Redesign of curriculum	5,300	-300	5,000	25.00
1.2 Training of teachers and principals	1,610	-	1,610	8.05
1.3 Provision of textbooks and teacher guides	2,600	600	3,200	16.00
1.4 Development of e-content	1,000	-1,000	-	-
1.5 Strategy to reform lower secondary	1,200	500	1,700	8.50
Component 2.				
Improve access to education	5,000	-	5,315	26.58
2.1 Assessment of school infrastructure needs	500	-	500	2.50
2.2. Renovation and expansion of classrooms and teacher housing	3,500	200	3,700	18.50
2.3 Building of CENASU	1,000	115	1,115	5.58
Component 3.				
Improve management capacity at MOESC	1,540	-	1,425	7.13
3.1 Capacity strengthening	300	885	1,185	5.93
3.2 Social Marketing Campaign	240	-	240	1.20
3.3 Assistance in the execution of ICT in Education	1,000	-1,000	-	-
Program Administration	1,450	-	1,450	7.25
Program Coordinating Unit	1,080	105.76	1,185.76	5.93
Evaluation	300	-100	200	1.00
Audit	70	-5.76	64.24	0.32
Contingencies	300	-	300	1.50
Total	20,000	-	20,000	100.00

Budget transfer

On request of the Execution Agency (EA) a budget transfers has taken place in February 2019. These budget transfers were approved by the IDB.

Execution

According to the GOS/IDB Loan Contract No. 3603/OC-SU, and the design of the Program, the Executing Agency (EA) is the MOESC. To make this happen the technical units of the MOESC have been given the responsibility of executing the project in conjunction with the Program Management Unit (PMU). The PMU in turn will be responsible of organizing all efforts into achieving the goals set forth by the project, by coordinating: the execution of project components, consultancies and key stakeholders efforts; the monitoring of progress and results; procurement and contracting of goods and services; processing of eligible payments; financial management; IDB supervision-related activities; and reporting to the IDB and other Government entities.

To execute the operation more efficiently and effectively, the MOESC and the IDB agreed that the PMU would require the following personnel:

- i) 1 Program Manager (PM);
- ii) 1 Operations Officer (OO);
- iii) 1 Financial Officer (FO);
- iv) 1 Financial Assistant (FA);
- v) 1 Procurement Officer (PO);
- vi) 1 Administrative Assistant (AA);
- vii) 1 Driver.

For the year 2019, the PMU consists of the following key personnel comprised of external consultants:

Program Manager	:	Mrs. M. Levens
Operations Officer	:	Mr. W. Lieveld
Finance Officer	:	Mrs. A. Thakoerdien - Jokhoe
Finance Assistant	:	Mr. K. Gokoel Missier
Procurement Officer	:	
Monitoring & Evaluations Officer	:	Mr. E. Joemai
Administrative Assistant	:	Mrs. P. Dragman - Pinas

As of February 2019 the position of the Procurement Officer was vacant.

To enhance accountability throughout the loan implementation and to support the effective and coordinated implementation of the BEIP-II program, a Program Management Group (PMG) comprising representatives from key members of the execution team and the leadership of the MOESC was created. The PMG is chaired by the PS, and the Program Manager/BEIP-II will serve as the technical and administrative secretariat. Other participants in the PMG are the Deputy Permanent Secretary and the Deputy Director Curriculum Development.

NOTE 2 – SIGNIFICANT ACCOUNTING POLICIES

Cash Basis of Accounting

The financial statements of the Program for the year ended December 31, 2019 have been prepared using the cash basis of accounting, which recognizes transactions and acts only when the cash and or its equivalent is received or disbursed by the Project, and not when they give rise to accrue or originate rights or obligations.

Currency

The Program's accounting records are maintained in U.S. dollars. The financial statements are also presented in U.S. dollars rounded off to the nearest whole US dollar value. The exchange rate from January 1, 2019 – December 31, 2019 was US\$ 1 to SRD 7.396.

Cash receipts and cash disbursements denominated in the currency other than the U.S. dollars were translated using the applicable rate of the Central Bank of Suriname at the date of the transaction.

NOTE 3 – EXCHANGE GAIN AND LOSSES

Due to the timing differences of cash received and disbursements made, this resulted in exchange losses.

NOTE 4 – AVAILABLE CASH BALANCE

The composition of the available cash balance is as follows:

	<u>December 31, 2019</u>	<u>December 31, 2018</u>
	USD	USD
Central Bank of Suriname USD 0313100/001-068-840	4,644,117	2,915,447
Central Bank of Suriname SRD 0313100/001-153-968	14,064	17,265
Petty Cash	326	-1,124
Petty cash Projects CIER	-	200
Petty Cash Project Teacher Training	3,445	
Petty Cash Project Curriculum Ontwikkeling	629	3,612
Cheques already issued but not yet cleared by the bank	-336,424	-88,587
	<u>4,326,157</u>	<u>2,846,813</u>

NOTE 5 – ADVANCES AND JUSTIFICATION

The Project is receiving cash advances of funds from IDB based on a disbursement request. As a general rule upon reaching 80% disbursement out of the cash advances, the Project justifies the expenditures and then requests for additional cash advance. The bank provides a flexibility, a **specific adjustment** that is granted on a one-time basis during the project execution period. The EA can justify between 50% - 80 %. In December 2019 the EA used this one time flexibility. A justification of 60% was done and a new Advance of Funds was received.

	<u>December 31, 2019</u>
	US\$
Balance as at beginning of the period	2,840,078
Advances of funds received during the year:	
December 12, 2019	3,427,750
Advances of funds justified during year:	
September 30, 2019	-1,033,652
December 12, 2019	-672,026
Balance as at December 31, 2019	<u>4,562,150</u>

As at December 31, 2019 the advances of funds is composed of the following:

	<u>December 31, 2019</u>
	US\$
Cash available balance (<i>Note 4</i>)	4,326,157
Payments made after the last justification (<i>Note 10</i>)	234,656
Exchange gains/losses & bank charges	1,337
Balance as at December 31, 2019	<u>4,562,150</u>

NOTE 6 – PROCUREMENT OF GOODS AND SERVICES

6.1. Procurement of goods

The following list of contracts for procurement of goods made by the Program from the beginning until December 31, 2019 is stated here:

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
1	Buro Lucht en Koude Technieken	Aankoop van 2 24000 BTU Split units	10-Oct-16	YES	N/A	3	1,862.50
2	Buro Lucht en Koude Technieken	Aankoop van 1 24000 BTU Split Unit	31-Oct-16	YES	N/A	4	920.83
3	Fernandes Autohandel N.V.	Delivery of 3 vehicles	13-Feb-17	YES	SUB 0838	1.3	110,260.31
4	Fernandes Autohandel N.V.	Delivery of 1 vehicles	13-Feb-17	YES	SUB 0838	2.2	29,299.69
5	ALL Network Technologies Suriname N.V.	Delivery of laptops, laptops etc	02-May-17	YES	SUB 0845	4.1	42,114.73
6	Infinity telecom N.V.	Delivery of IT equipment	25-Jul-17	YES	N/A	3.1	12,424.00
7	Novoteqnica	Delivery of IT equipment	26-Jul-17	YES	SUB 0853	3.1	231,183.00
8	Prodimec	Delivery of IT equipment	10-Aug-17	YES	N/A	3.1	10,965.86
9	Unimax Contractors	Delivery of Office Furniture	14-Dec-17	YES	SUA 0318	3.1	105,334.35
10	Fernandes Autohandel N.V.	Purchase of 2 project vehicles	06-Jun-18	YES	SUB 0861	4.1	78,500.00
11	Zenobia N.V.	For the supply of printing equipment parts, toner, ink	27-Jun-18	YES	N/A	3.2	12,017.41
12	SIOC NV	Delivery of IT Equipment	20-Jul-18	YES	N/A	4.1	19,789.00
13	Precamp South America N.V.	Construction of Office Container Building	21-Sep-18	YES	SUB 0865	3.1	84,836.69
14	Prodimec	For the purchase of stationery, safety equipment among others for the school census	27-Sep-18	YES	N/A	2.1	19,639.39
15	Novoteqnica	Delivery of two servers and laptops with accessories	28-Sep-18	YES	SUB 0864	2.1	42,039.00
16	Unit Export Limited	Procurement of school starter kits	24-Dec-18	YES	SUA 0328	1.3	292,536.00
17	NV VSH Trading	Multi-functional office laser printer	30-Apr-19	YES	N/A	4.1	23,061.75
18	Procool	Delivery and installation of one airco unit	28-Nov-19	YES	N/A	2.1	800.76
19	Novoteqnica	Supply and installation of network cabling and security for the server room at Planning MOESC	06-Dec-19	YES	N/A	2.1	5,321.00
	Total						1,122,906.27

N/A: No prism number required for amounts below US\$ 25,000, with the exception of individual consultants.

6.2. Procurement of services

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
1	Sidyuta Consultancy	Summer Streaming Education Camps	31-Aug-16	YES	SUA 1703	1.2	55,100.00
2	Artie Thakoerdien Jokhoe	Finance Officer	19-Aug-16	YES	SUA 1705	4.1	26,400.00
3	Sandra Soegono - Sijem	Procurement Officer	19-Aug-16	YES	SUA 1706	4.1	23,400.00
4	Maria Levens	Program manager	20-Oct-16	YES	SUA 1715	4.1	48,000.00
5	R. Hasnoe	Hiring of trucks and truck drivers for the distribution of books and didactic materials	03-Oct-16	YES	N/A	1.3	2,892.09
6	T. Binesari	Hiring of trucks and truck drivers for the distribution of books and didactic materials	03-Oct-16	YES	N/A	1.3	4,927.14
7	E. Somopawiro	Hiring of trucks and truck drivers for the distribution of books and didactic materials	03-Oct-16	YES	N/A	1.3	624.53
8	Jermain W. Brandon	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	97.13
9	Imro Deekman	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	107.93
10	E. Doorson	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	107.93
11	A. Linga	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	107.93
12	N. Chester	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	97.13
13	A. Nyon	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	97.13
14	E. Ronde	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	43.17
15	S. Adipi	Freelance workers for the distribution of books and didactic materials	27-Oct-16	YES	N/A	1.3	860.34
16	Forward Motion	Facilitator National Art Fair	28-Oct-16	YES	SUA 1712	3.2	14,525.00
17	Dr. Cool	One year maintenance Airco units BEIP Office	07-Nov-16	YES		4	1,080.00
18	Koen DePryck	Education Specialist	20-Dec-16	YES	SUA 1734	1	36,000.00

N/A: No prism number required for amounts below US\$ 25,000, with the exception of individual consultants.

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
19	Tom Vanwing	Consultant for the provision of the Situation Analyses of the curriculum and Curriculum reform process	22-Dec-16	YES	SUA 1733	1.1	49,170.00
20	Tjong A Hung Accountants N.V.	Audit services 2016 - 2021	02-Feb-17	YES	SUA 1742	4.3	64,420.00
21	Matthijs Giesen	Operations Officer	15-Mar-17	YES	SUA 1747	4.1	33,000.00
22	R. Hasnoe	Hiring of trucks and truck drivers for the distribution of books and didactic materials	21-Mar-17	YES	N/A	1.3	2,498.32
23	T. Binesari	Hiring of trucks and truck drivers for the distribution of books and didactic materials	21-Mar-17	YES	N/A	1.3	3,132.25
24	E. Somopawiro	Hiring of trucks and truck drivers for the distribution of books and didactic materials	21-Mar-17	YES	N/A	1.3	242.48
25	Fernandes Autohandel N.V.	5 year service schedule plan according to quotation dated 16th of November 2016	30-Mar-17	YES	N/A	4.1	3,297.00
26	Olten van Genderen	Assistant Education Specialist	28-Apr-17	YES	SUA 1755	1.1	57,000.00
27	Sidyuta Consultancy	BE STREAMING CURRICULUM development for grades 7-8 and the assessment and training of teachers for the grades 1-6 curriculum	08-May-17	YES	SUA 1756	1.2	581,650.00
28	Barranquilla Chamber of Commerce	Analysis and support of CIER implementation in Suriname	22-May-17	YES	SUA 1758	2.1	36,325.00
29	IT Prospects Consultancy and Training	Provide Trainings	23-May-17	YES	N/A	4	1,425.00
30	Ilse Wambach	International Evaluation Committee member	14-Jun-17	YES	SUA 1763	1	3,000.00
31	Acfinsol	Maintenance of Financial Software	14-Jun-17	YES	N/A	4	1,720.00
32	Koen DePryck	Amendment Education Specialist	03-Jul-17	YES	SUA 1734	1	88,000.00
33	Sitih Amat	Infrastructure Assistant	03-Jul-17	YES	SUA 1764	2	36,000.00
34	Juana Roman Maqueira	Capacity Strengthening Consultancy	03-Jul-17	YES	SUA 1765	3.1	115,300.00
35	Rudi Wesenhagen	Supervisor for Field Operations	14-Jul-17	YES	SUA 1770	2	18,000.00
36	Inderdijet Jalimsing	Building Construction Expert	14-Jul-17	YES	SUA 1771	2	18,000.00
37	Artie Jokhoe	First Contract amendment for Finance Officer	31-Aug-17	YES	SUA 1705	4.1	26,400.00
38	Marie Levens	First Contract amendment for Program Manager	31-Aug-17	YES	SUA 1715	4.1	48,000.00
39	Sandra Soegono - Sijem	First Contract amendment for Procurement Officer	31-Aug-17	YES	SUA 1706	4.1	1,950.00

N/A: No prism number required for amounts below US\$ 25,000, with the exception of individual consultants.

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
40	Nelly Wheelock	Procurement Specialist for capacity building for procurement at the Basic Education Improvement Program	15-Sep-17	YES	SUA 1774	4.1	61,000.00
41	Cheryl Ine Margaret	Procurement Officer	05-Oct-17	YES	SUA 1775	4.1	23,400.00
42	Forward Motion	Consulting Services for innovation of Education through Arts	26-Oct-17	YES	SUA 1778	3.2	17,425.00
43	Vrije Universiteit van Brussel	Technical assistance to the Ministry of Education, Science and Culture for Primary Education Curriculum Development and related services	16-Nov-17	YES	SUA 1777	1.1	4,777,526.00
44	Pearl Dragman - Pinas	Administrative Assistant	28-Nov-17	YES	SUA1784	4.1	12,000.00
45	NV SINTEC	Consultancy services for the design validation and construction supervision of the Centre for Continuing Education for Suriname.	08-Mar-18	YES	SUA 1810	2.1	180,267.83
46	R. Gorré	Financial Assistant	12-Mar-18	YES	SUA 1806	4.1	14,400.00
47	Baranquilla Chamber of Commerce	Analysis and Support of CIER Implementation in Suriname	10-Apr-18	YES	SUA 1814	2.1	96,000.00
48	Etienne Joemai	Monitoring & Evaluation Officer	25-Apr-18	YES	SUA 1813	4.1	26,400.00
49	Nelly Maria Castro Gulke	Procurement Advisor	01-May-18	YES	SUA 1815	4.1	64,000.00
50	J. Pahawankhan	School Infrastructure Coordinator	15-May-18	YES	SUA 1816	2.2	4,800.00
51	Fernandes Autohandel N.V.	Maintenance Contract 2 IZUSU Trucks	06-Jun-18	YES	N/A	4.1	3,188.00
52	Fernandes Autohandel N.V.	Maintenance Contract 1 Amarok & 1 SUBARU	06-Jun-18	YES	N/A	4.1	16,870.00
53	Reeder & Goossens Consulting in joint venture with Brandnew Strategic Partners	For the provision of Social Media and Marketing	28-Jun-18	YES	SUA 1821	3.2	93,950.00
54	Brian Delprado	Coordinator for the execution of the CIER	03-Jul-18	YES	SUA 1822	2.1	47,295.00
55	Rudi Wesenhagen	First Amendment Supervisor for Field Operations	14-Jul-17	YES	SUA 1770	2.3	18,000.00
56	Inderdijet Jalimsing	First Amendment Building Construction Expert	14-Jul-17	YES	SUA 1771	2.3	18,000.00
57	S. Amat	First Amendment Infrastructure Assistant	19-Jul-18	YES	SUA 1764	2.3	36,000.00
58	W. Lieveid	Operations Officer	01-Aug-18	YES	SUA 1830	4.1	33,000.00

N/A: No prism number required for amounts below US\$ 25,000, with the exception of individual consultants.

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
59	R. Budhram	Assessment of ICT Network provisions and development of an improvement plan for the BEIP office and MOESC partners	13-Aug-18	YES	SUA 1834	3.2	44,520.00
60	M. Levens	Second Amendment Program Manager	31-Aug-18	YES	SUA 1715	4.1	48,000.00
61	A. Thakoerdien - Jokhoe	Second Amendment Finance Officer	31-Aug-18	YES	SUA 1705	4.1	26,400.00
62	C. Margaret	First Contract Amendment Procurement Officer	30-Sep-18	YES	SUA 1775	4.1	23,400.00
63	Juany Roman	Capacity Strengthening Coordinator	04-Oct-18	YES	SUA 1843	1.2	81,480.00
64	Marco Ligtvoet	Local Education Specialist	18-Oct-18	YES	SUA 1848	1.1	30,000.00
65	Bryan Boerleider	CIER Supervisor	13-Sep-18	YES	SUA 1864	2.1	4,567.13
66	Donovan Amadardjo	CIER Supervisor	28-Sep-18	YES	SUA 1894	2.1	4,567.13
67	Kevin Sapoen	CIER Supervisor	28-Sep-18	YES	SUA 1868	2.1	4,567.13
68	Kimberly Watamalejo	CIER Supervisor	28-Sep-18	YES	SUA 1895	2.1	4,567.13
69	Milton Ferdinand	CIER Supervisor	28-Sep-18	YES	SUA 1866	2.1	4,567.13
70	Maxsel Mokkum	CIER Supervisor	15-Oct-18	YES	SUA 1896	2.1	4,567.13
71	Raksha Algoe	CIER Supervisor	28-Sep-18	YES	SUA 1897	2.1	4,567.13
72	Rachel Wongsodrono	CIER Supervisor	28-Sep-18	YES	SUA 1898	2.1	4,567.13
73	Jiantie Poeran	CIER Surveyor	16-Oct-18	YES	SUA 1862	2.1	2,835.25
74	Raitza Kartodimedjo	CIER Surveyor	16-Oct-18	YES	SUA 1863	2.1	2,835.25
75	Mieletsa Jonas	CIER Surveyor	16-Oct-18	YES	SUA 1865	2.1	2,835.25
76	Anique Marcet	CIER Surveyor	16-Oct-18	YES	SUA 1867	2.1	2,835.25
77	Janice Lede	CIER Surveyor	16-Oct-18	YES	SUA 1869	2.1	2,835.25
78	Kevin Daniel	CIER Surveyor	16-Oct-18	YES	SUA 1871	2.1	2,835.25
79	Guiliano Blokland	CIER Surveyor	16-Oct-18	YES	SUA 1870	2.1	2,835.25
80	Gracia Poeketie	CIER Surveyor	16-Oct-18	YES	SUA 1872	2.1	2,835.25
81	Shaniel Buldan	CIER Surveyor	16-Oct-18	YES	SUA 1873	2.1	2,835.25
82	Chiara Vishnudatt	CIER Surveyor	16-Oct-18	YES	SUA 1874	2.1	2,835.25
83	Ashish Sewcharan	CIER Surveyor	16-Oct-18	YES	SUA 1875	2.1	2,835.25
84	David Lee	CIER Surveyor	16-Oct-18	YES	SUA 1876	2.1	2,835.25

N/A: No prism number required for amounts below US\$ 25,000, with the exception of individual consultants.

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
85	Omar Vaseur	CIER Surveyor	18-Oct-18	YES	SUA 1877	2.1	2,835.25
86	Nagithy Alexander	CIER Surveyor	16-Oct-18	YES	SUA 1878	2.1	2,835.25
87	Charize Rose	CIER Surveyor	16-Oct-18	YES	SUA 1879	2.1	2,835.25
88	Sikelee Soewa	CIER Surveyor	16-Oct-18	YES	SUA 1880	2.1	2,835.25
89	Susmadevi Algu	CIER Surveyor	16-Oct-18	YES	SUA 1881	2.1	2,835.25
90	Amy Wijngaard	CIER Surveyor	16-Oct-18	YES	SUA 1882	2.1	2,835.25
91	Michelle Calor	CIER Surveyor	18-Oct-18	YES	SUA 1883	2.1	2,835.25
92	Byorn Bottse	CIER Surveyor	16-Oct-18	YES	SUA 1884	2.1	2,835.25
93	Le Roy Ijzer	CIER Surveyor	18-Oct-18	YES	SUA 1885	2.1	2,835.25
94	Ashmie Sewkaransing	CIER Surveyor	16-Oct-18	YES	SUA 1886	2.1	2,835.25
95	Daly - Ann Amatedjo	CIER Surveyor	16-Oct-18	YES	SUA 1887	2.1	2,835.25
96	Nurtanio Naarden	CIER Surveyor	16-Oct-18	YES	SUA 1888	2.1	2,835.25
97	Devina Garib	CIER Surveyor	18-Oct-18	YES	SUA 1889	2.1	2,835.25
98	Cindy Main	CIER Surveyor	16-Oct-18	YES	SUA 1890	2.1	2,835.25
99	Charlene Karjadrana	CIER Surveyor	16-Oct-18	YES	SUA 1891	2.1	2,835.25
100	Candice Chiu Hung	CIER Surveyor	16-Oct-18	YES	SUA 1892	2.1	2,835.25
101	Mireille Atmodimedjo	CIER Surveyor	18-Oct-18	YES	SUA 1893	2.1	2,835.25
102	Pearl Dragman - Pinas	First Contract Amendment Administrative Assistant	16-Nov-18	YES	SUA 1784	4	12,000.00
103	Sharda Ganga	Consultant for an assessment on gender roles	19-Nov-18	YES	SUA 1854	1.4	50,000.00
104	Marciano Lie A Young	LPD Expert	29-Nov-18	YES	SUA 1855	2.3	25,000.00
105	Daniella Tauwnaar	Communication Specialist trainer	07-Dec-18	YES	SUA 1859	3.1	20,000.00
106	Annette Tjon Sie Fat	Organizational Development and Planning Trainer	07-Dec-18	YES	SUA 1860	3.1	20,000.00
107	Bianca Overeem	BEIP Education Improvement Coordinator	31-Jan-19	YES	SUA 1904	1.1	36,000.00
108	Gustavo Arcia	Mid Year Evaluation Consultancy	26-Feb-19	YES	SUA 1909	4.2	15,454.00
109	Anne- Marie Hermelijn	Event Planning and Management Services Consultant	12-Apr-19	YES	SUA 1916	1	15,000.00
110	Rocco Palas	The Construction of the Centre for continuing education in Suriname	12-Apr-19	YES	SUB 0871	2.3	1,399,903.43
111	Lorraine S. Vreden	Training Task Officer	16-May-19	YES	SUA 1293	1	24,000.00

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
112	NV Rambros	Renting of a warehouse	30-May-19	YES	N/A	1.3	15,000.00
113	Kevin Gokoelmissier	Financial Assistant	31-May-19	YES	SUA 1925	4.1	14,400.00
114	Laetitia T.M. Seymonson	Local Education Consultant - Language Focus	06-Jun-19	YES	SUA 1926	1.1	6,500.00
115	NV VSH Trading	Canon IR ADV C5560i Service Contract	03-Jun-19	YES	N/A	4.1	1,465.00
116	Denise Kort	Local Teacher Training Specialist	07-Jun-19	YES	SUA 1928	1.2	36,000.00
117	A. Thakoerdien - Jokhoe	Third Contract Amendment	20-May-19	YES	SUA 1705	4.1	9,680.00
118	Marcia Stewart	Teacher Training International Strategist	20-Jun-19	YES	SUA 1929	1.2	50,000.00
119	Marciano Lie A Young	Lpd Expert-Contract amendment	29-Nov-18	YES	SUA 1855	2.3	37,500.00
120	Donovan Amadardjo	First Contract Amendment for CIER Supervisor	06-Jun-19	YES	SUA 1894	2.1	1,141.91
121	Milton Ferdinand	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1866	2.1	1,141.91
122	Kevin Sapoen	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1868	2.1	1,141.91
123	Maxsel Mokkum	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1896	2.1	1,141.91
124	Raksha Algoe	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1897	2.1	1,141.91
125	Rachel Wongsodrono	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1898	2.1	1,141.91
126	Charlene Kanjadrana	First Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1891	2.1	953.00
127	Ashish Sewcharan	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1875	2.1	709.06
128	Candice Chiu Hung	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1892	2.1	709.06
129	Byorn Bottse	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1884	2.1	709.06
130	Chiara Vishnudatt	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1874	2.1	709.06
131	Charize Rose	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1879	2.1	709.06
132	Daly - Ann Amatedjo	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1887	2.1	709.06
133	Devina Garib	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1889	2.1	709.06
134	Guiliano Blokland	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1870	2.1	709.06
135	Gracia Poeketie	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1872	2.1	709.06
136	Jiantie Poeran	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1862	2.1	709.06
137	Janice Lede	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1869	2.1	709.06
138	Michelle Calor	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1883	2.1	709.06

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
139	Kevin Daniel	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1871	2.1	709.06
140	Le Roy Ijzer	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1885	2.1	709.06
141	Mireille Atmodimedjo	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1893	2.1	709.06
142	Mieletsa Jonas	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1865	2.1	709.06
143	Nurtanio Naarden	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1888	2.1	709.06
144	Omar Vaseur	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1877	2.1	709.06
145	Raitza Kartodimedjo	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1863	2.1	709.06
146	Sikelee Soewa	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1880	2.1	709.06
147	Shaniel Baldan	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1873	2.1	709.06
148	Susmadevi Algu	First Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1881	2.1	709.06
149	D. Lee	First Contract Amendment for CIER Surveyor	31-May-19	YES	SUA 1876	2.1	709.06
150	Dirk Wongsopawiro	International Education Strategist	16-Jul-19	YES	SUA 1931	1.1	90,000.00
151	I. Jalimsingh	Second Contract Amendment Building Construction Expert	17-Jun-19	YES	SUA 1771	2	18,000.00
152	R. Wesenhagen	Second Contract Amendment Supervisor for Field Operations	17-Jun-19	YES	SUA 1770	2	18,000.00
153	A. Thakoerdien - Jokhoe	Fourth Contract Amendment Finance Officer	25-Jul-19	YES	SUA 1705	4.1	41,140.00
154	Baranquilla Chamber of Commerce	Second Contract Amendment	May-19	YES	SUA 1814	2.1	11,600.00
155	Brian Delprado	First Contract amendment B.Delprado Cier Coordinator	16-Aug-19	YES	SUA 1822	2.1	47,295.00
156	Winston Lieveld	First Contract Amendment for Operations Officer	07-Aug-19	YES	SUA 1830	4.1	49,500.00
157	Rohan Boedhram	Third Contract Amendment	16-Aug-19	YES	SUA 1834	3.2	44,520.00
158	E. Joemai	Monitoring & Evaluation Officer	04-Sep-19	YES	SUA 1813	4.1	44,000.00
159	Susmadevi Algu	Second Contract Amendment for CIER Surveyor	30-May-19	YES	SUA 1881	2.1	311.87
160	Raksha Algoe	Second Contract Amendment for CIER Supervisor	30-May-19	YES	SUA 1897	2.1	502.38
161	Marco Lightvoet	First Contract Amendment	15-Oct-19	YES	SUA 1848	1.1	30,000.00
162	Marie Levens	Third Contract Amendment Program Manager	29-Aug-19	YES	SUA 1715	4.1	68,000.00
163	Juana Roman	Capacity Strengthening Coordinator	04-Nov-19	YES	SUA 1942	1.1	105,600.00

#	Contractor / Supplier	Description of Services	Sign date (mo/year)	IDB no- objection	Prism #	Investment category	Amount in US\$
164	Pearl Dragman - Pinas	Second Contract Amendment Administrative Assistant	12-Nov-19	YES	SUA 1784	4.1	14,000.00
165	Kartika Doerdjan - Ramoutar	Local Consultant Science	21-Nov-19	YES	SUA 1953	1.1	6,500.00
166	Maureen Dwyer	Inspection Specialist Trainer	10-Dec-19	YES	SUA 1952	3	60,000.00
167	Sibilo - Ashruf N.V.	Engineering firm to design, tender and supervise the rehabilitation of existing schools and the construction of new classrooms in the interior	23-Dec-19	YES	SUA 1954	2.2	483,050.00
	Total						10,263,113.14
	Total procurement goods and services						11,386,019.14

NOTE 7 – INVESTMENT CATEGORIES

7.1. Component 1 - Improve student learning

The objective of this component is to improve student learning and the efficiency of the primary education levels in Suriname by completing the redesign of the curriculum of primary education in all subject areas, developing and making available students' textbooks and teachers' guides in the schools to support the implementation of the new curriculum as well as training and coaching teachers in its use.

Sub-component 1.1 Redesign of curriculum

This sub-component includes the cost financing for the following activities:

- (i) curriculum development of all subjects for grades 7 and 8;
- (ii) emphasizing the portrayal of non-stereotypical gender roles;
- (iii) development of reading books for grades 4 to 8 to complement the language curriculum;
- (iv) a strategy to improve examinations and implementation of recommendation.

The summary of the investments recognized under sub-component 1.1 Redesign of curriculum, testing and examination is as follows:

Description	Cumulative 2018 US\$	Movement January 1 till December 31, 2019 US\$	Cumulative 2019 US\$
1.1 Redesign of Curriculum – Assistant Education Specialist	57,000	-	57,000
1.1 Redesign of Curriculum – Capacity Strengthening Coordinator	24,444	78,281	102,725
1.1 Redesign of Curriculum – Education Improvement Coordinator	-	30,000	30,000
1.1 Redesign of Curriculum – International Education Strategist	-	35,292	35,292
1.1 Redesign of Curriculum – Local Education Consultant - Language	-	2,600	2,600
1.1 Redesign of Curriculum – Education Specialist	109,333	27,500	136,833
1.1 Redesign of Curriculum – Local Education Specialist	6,087	-	6,087
1.1 Redesign of Curriculum – Stake Holder sessions and school visits	101	6,472	6,573
1.1 Redesign of Curriculum – International Evaluation Committee member	3,000	-	3,000
1.1 Redesign of Curriculum – Situation Analyses	49,170	-	49,170
1.1 Redesign of Curriculum – VUB	2,772,628	-	2,772,628
1.1 Redesign of Curriculum – Other	15,228	-	15,228
	3,036,991	180,145	3,217,136

Sub-component 1.2 Training and coaching of teachers and principals in the new curriculum

This sub-component includes the cost financing for training and coaching/mentoring teachers (approximately 6850) in the implementation of the new curriculum and the use of all supporting material.

Description	Movement January 1 till		
	Cumulative 2018	December 31, 2019	Cumulative 2019
	US\$	US\$	US\$
1.2 Training of Teachers and Principals – BE STREAMING	539,820	48,465	588,285
1.2 Training of Teachers and Principals – Education Conference	-	52,112	52,112
1.2 Training of Teachers and Principals – International Teacher Training Strategist	-	15,025	15,025
1.2 Training of Teachers and Principals – Local Teacher Training Specialist	-	17,100	17,100
1.2 Training of Teachers and Principals – Logistics Teacher Training Specialist	-	15,483	15,483
1.2 Training of Teachers and Principals – Teacher Training Task Officer	-	12,870	12,870
1.2 Training of Teachers and Principals – Other	22,400	11,050	33,450
	<u>562,220</u>	<u>172,105</u>	<u>734,325</u>

During 2019 an amount of US\$ 48,465 was paid to Sidyuta Consulting Inc. for BE STREAMING (Basic Education- Science, Technology, Reading, Engineering, Arts and Mathematics for continuous Improvement of the Next Generation). An Education Conference was held in the month May and the costs were US\$ 52,112. Within this component 3 consultants were hired: the International Teacher Training Strategist, the local Teacher Training Specialist and the Training Task Officer. Further logistic cost were paid for an amount of US\$ 15,484 for trainings.

Sub-component 1.3 Provision of textbooks and teachers guides

This sub-component includes the cost financing for the following activities:

- i) printing and distribution of textbooks and teacher's guides
- ii) purchase and distribution of didactic material.

The summary of the investments recognized under sub-component 1.3. Provision of textbooks and teachers guides is as follows:

Description	Movement January 1 till		
	Cumulative 2018	December 2019	Cumulative 2019
	US\$	US\$	US\$
1.3 Provide textbooks and teacher guides – LPD Expert	16,250	8,875	25,125
1.3 Provide textbooks and teacher guides for grade 6	6,704	-	6,704
1.3 Provide textbooks and teacher guides – Renting of a warehouse	-	16,500	16,500
1.3 Provide textbooks and teacher guides – Tactile Material-		295,302	295,302
1.3 Provide textbooks and teacher guides for grade 6 – Fernandes	110,301	-	110,301
1.3 Provide textbooks and teacher guides - Other	9,189	-	9,189
	<u>142,444</u>	<u>320,677</u>	<u>463,121</u>

During 2019 an amount of US\$ 8,875 was paid to LPD expert. Tactile materials for the schools were purchased for an amount of US\$ 295,302. To store the tactile materials a warehouse was rented. The rent paid to the warehouse was US\$ 16,500.

Sub-component 1.4 Development of e-content

The PMU and the IDB agreed to transfer the budget of this subcomponent to other components in July 2016.

Sub-component 1.5 Strategy to reform lower secondary

This sub-component includes the cost financing for the following activities:

- Learning assessment: to strengthen the Examination Bureau and support it in the development and implementation of a learning assessment strategy and new assessments in accordance with the new curriculum.
- Strategy for lower secondary education: to develop a strategy to inform the lower secondary education reform.

Description	Movement January 1 till December 2019		Cumulative 2019
	2018 US\$	2019 US\$	2019 US\$
1.5 Strategy to reform lower secondary education – Consultant assessment gender roles	25,000	10,000	35,000
	<u>25,000</u>	<u>10,000</u>	<u>35,000</u>

During 2019 an amount of US\$ 10,000 was paid to the consultant S. Ganga. She was hired in 2018 to conduct an assessment on gender roles on the new curriculum.

7.2. Component 2 - Improve access to education in the interior and improve facilities at MOESC

The objective of this component is to improve access to better schools and teachers in the interior of the country as well as the facilities of the MOESC.

Sub-component 2.1 Assessment of school infrastructure needs

The objective of this sub -component is to improve the efficiency and effectiveness of the decision making process and investment planning of the MOESC with regard to school infrastructure in Suriname, by strengthening the capacity of the MOESC in the collection of data in order to better plan for school infrastructure investment, and facilitate preventive as well as corrective school maintenance.

This sub-component includes the cost financing for the following activities:

- i) school infrastructure census;
- ii) conservation and maintenance School Program.

Description	2018	Movement January 1 till December 2019	Cumulative 2019
	US\$	US\$	US\$
2.1 Assessment of school infrastructure needs – Baranquilla the training and assessment	36,325	-	36,325
2.1 Assessment of school infrastructure needs – CIER Coordinator	9,459	30,697	40,156
2.1 Assessment of school infrastructure needs – CIER Supervisors	1,678	25,959	27,637
2.1 Assessment of school infrastructure needs – CIER Surveyors	4,775	74,082	78,857
2.1 Assessment of school infrastructure needs – ICT equipment for CIER	35,406	6,122	41,528
2.1 Assessment of school infrastructure needs – Logistic & Transport CIER	8,430	56,510	64,940
2.1 Assessment of school infrastructure needs – Supporting Equipment for the School census	15,712	5,871	21,583
2.1 Assessment of school infrastructure needs – The execution	67,200	40,400	107,600
	178,985	239,641	418,626

For the execution of CIER, a CIER Coordinator, Supervisors and surveyors were been hired in 2018. There contracts were ongoing in 2019. Also ICT equipment and supporting equipment has been purchased. For logistic cost an amount of US\$ 56,510 was used. The Baranquilla Chamber of Commerce was hired to execute the Cier. They were paid an amount of US\$ 40,400 in 2019.

Sub-component 2.2 Renovation and expansion of classrooms and teacher housing in the interior:

The objective of this sub -component is to improve the quality and access of selected primary education schools, by investing resources on the renovation and expansion of classrooms and teachers' housing.

Description	2018	Movement January 1 till December 2019	Cumulative 2019
	US\$	US\$	US\$
2.2 Renovation and expansion of classrooms – Infrastructure Assistant	52,500	19,500	72,000
2.2 Renovation and expansion of classrooms – Other	29,448	-	29,448
	81,948	19,500	101,448

This sub-component includes the cost financing for renovation and expansion of classrooms. In 2019 an amount of US\$ 19,500 was paid to the Infrastructure Assistant.

Sub-component 2.3 Building of the Center for Continuing Education of Suriname (CENASU)

The objective of this sub-component is to improve the delivery of in-service training for teachers in Suriname, by investing resources on the construction of a center to house the CENASU.

This sub-component includes the cost financing for the following activities:

- i) Construction of CENASU;
- ii) Purchase of furniture and equipment for CENASU building; and develop a maintenance plan for the center;
- iii) Teachers' Resource Centres (TRC) Repairs.

The summary of the investments recognized under sub-component 2.3 Building of the Center for Continuing Education of Suriname (CENASU) is as follows:

Description	2018 US\$	Movement January 1 till December 2019 US\$	Cumulative 2019 US\$
2.3 Building of CENASU – Building Construction Expert	26,250	16,500	42,750
2.3 Building of CENASU – Construction of Building CENASU	-	590,752	590,752
2.3 Building of CENASU – Supervisor for Field Operations	26,250	16,500	42,750
2.3 Building of CENASU – School Infrastructure Coordinator	3,000	1,800	4,800
2.3 Building of CENASU – Engineering Firm	68,501	84,726	153,227
	124,001	710,278	834,279

To supervise the construction of the CENASU building an engineering firm, N.V. Sintec was hired in 2018. This contract was still ongoing in 2019. In 2019 an amount of USD 84,726 was paid. In 2019 a Construction Firm, N.V. Rocco Pallas was hired for the construction of the CENASU building. An amount of USD 590,752 was paid to them.

7.3. Component 3 - Improve management capacity at the MOESC

The objective of this component is to strengthening the capacity of the MOESC in the delivery of education services, supporting schools and teachers, and monitoring progress.

Sub-component 3.1 Capacity Strengthening of MOESC

The objective of this subcomponent is to improve the capacity of selected MOESC departments to create and implement an education quality assurance system.

This sub-component includes the cost financing for the following activities:

- i) Strengthening of the Curriculum Development Department;
- ii) Strengthening of the Center for Continuing Education of Suriname;
- iii) Strengthening of the Research and Planning Department;
- iv) Strengthening of the Inspection Department (IBO) and the Guidance Department (BEG).

The summary of the investments recognized under sub-component 3.1 Capacity Strengthening of MOESC is as follows:

Description	Movement January 1 till December 2019		Cumulative 2019
	2018 US\$	2019 US\$	2019 US\$
3.1 Capacity Strengthening – Capacity Strengthening Coordinator	115,300	-	115,300
3.1 Capacity Strengthening – Other	504,618	25,894	530,512
	619,918	25,894	645,812

An amount of US\$ 25,894 was paid to various suppliers and consultants that had supplied equipment's, service and training to the MOESC.

Sub-component 3.2 Social Marketing Campaign

The objective of this sub - component is to advance the project effectiveness by promoting the interventions among key stakeholders and winning the hearts and minds of teachers, principals, unions, parents and education officials, Parliament, business, and other public and private sector individuals.

This sub-component includes the cost financing for the following activities:

- i) Carry out a social marketing campaign;
- ii) Develop a communication strategy;
- iii) Implement the strategy.

In 2019 no amount was paid for Social Marketing events in 2019.

Sub-component 3.3 Assistance in the execution of ICT in Education Policy

The PMU and the IDB agreed to transfer the budget of this subcomponent to other components.

7.4. Program Administration

Program administration includes cost and consultancy fees to the members of the Program Management Unit (PMU), (sub - component 4.1) costs for the evaluations (sub - component 4.2) and audit fees (sub - component 4.3). Details of PMU (consultancy fees and other costs):

Description	Movement January 1 till December 2019		Cumulative 2019
	Cumulative 2018 US\$	2019 US\$	2019 US\$
Program Manager	112,004	48,000	160,004
Operations Officer	43,991	33,000	76,991
Finance Officer	61,601	28,160	89,761
Procurement Officer	48,750	7,800	56,550
Monitoring & Evaluations Officer	17,600	26,400	44,000
Administrative Assistant	13,000	12,000	25,000
Finance Assistant	10,800	9,600	20,400
Medical Cost	500	1591	2,091
PMU Operations	141,792	37,856	179,648
Transportation	77,085	15,472	92,557
Office Furniture & Renovation	83,159	24,459	107,618
Mid-term & Final Evaluation		15,529	15,529
Audit	26,978	10,278	37,256
	637,260	270,145	907,405

NOTE 8 – CASH RECEIVED (DISBURSEMENTS MADE BY IDB)

Disbursement request (DR) no.	Type	DR Date	US\$
1	Advance of funds	August 3, 2016	998,705
4	Advance of funds	August 24, 2017	2,239,728
8	Advance of funds	June 18, 2018	2,927,605
11	Advance of funds	December 12, 2018	2,179,180
13	Advance of funds	December 12, 2019	3,427,750
Total advance a funds received			11,772,968
2	Justification	January 31, 2017	155,133
3	Justification	August 15, 2017	685,738
5	Justification	December 21, 2017	265,875
6	Justification	March 6, 2018	941,450
7	Justification	June 18, 2018	753,920
9	Justification	August 29, 2018	147,205
10	Justification	December 11, 2018	2,555,819
12	Justification	September 30, 2019	1,033,652
14	Justification	December 10, 2019	672,026
Total justification of funds			7,210,818
Balance as at December 31, 2019			4,562,150

Advance of funds pertain to the amount requested from IDB and subject to justification when 80% of the fund is used. This is a general rule. The bank provides also a flexibility, a **specific adjustment** that is granted on a one-time basis during the project execution period. The EA can justify between 50% - 80 %. In December 2019 the EA used this one time flexibility. A justification of 60% was done and a new Advance of Funds was received.

Justification pertains to the amount used by the Project out of the advance of funds and reported to the IDB.

Direct payment pertains to the amount requested from IDB and to be directly paid to supplier or contractor of the Project.

Total cash received from IDB as at December 31, 2019 amounted to US\$ 11,772,968 (advance of funds).

NOTE 9 – RECONCILIATION BETWEEN THE STATEMENT OF CASH FLOWS AND THE STATEMENT OF CUMULATIVE INVESTMENTS

	2019 US\$	2018 US\$
Per Statement of Cash Flow		
- Cumulative cash received as at December 31	11,772,968	8,345,218
Per Statement of Cumulative Investments		
- Cumulative investments as at December 31	-7,446,811	-5,498,405
Available cash balance as at December 31	4,326,157	2,846,813

Cash Received

	<u>IDB 2019</u> US\$	<u>IDB 2018</u> US\$
Balance as of January 01,		
Advance of Funds	8,345,218	3,238,433
Direct Payments	<u>3,427,750</u>	<u>5,106,785</u>
Total cash received	<u><u>11,772,968</u></u>	<u><u>8,345,218</u></u>
Project Disbursements		
Repayments	-	-
Payments for goods and services	<u>1,948,406</u>	<u>4,390,097</u>
Total Project Disbursements Made	<u><u>1,948,406</u></u>	<u><u>4,390,097</u></u>
Cumulative Investments		
1. Improve student learning	4,449,582	3,766,655
2. Improve access to education	1,354,353	384,934
3. Improve management capacity at MOESC	734,134	708,240
4. Program Administration	907,405	637,260
5. Financial Cost	<u>1,337</u>	<u>1,316</u>
Total Cumulative Investments	<u><u>7,446,811</u></u>	<u><u>5,498,405</u></u>
Available Cash as of December 31,	<u><u>4,326,157</u></u>	<u><u>2,846,813</u></u>

NOTE 10 – RECONCILIATION BY INVESTMENT CATEGORIES BETWEEN THE PROGRAM'S RECORDS AND THE IDB'S RECORDS

	<u>Per Program's Records</u>	<u>Per IDB's Records</u>	<u>Difference</u>	<u>Explanation</u>
Component 1. Improve student learning	4,449,582	4,377,666	71,916	a
Component 2. Improve access to education	1,354,353	1,195,665	158,688	b
Component 3. Improve management capacity at MOESC	734,134	734,133	1	c
Component 4. Program Administration	<u>907,405</u>	<u>903,354</u>	<u>4,051</u>	d
Total Cumulative Investments	<u><u>7,445,474</u></u>	<u><u>7,210,818</u></u>	<u><u>234,656</u></u>	

Explanation of the difference:

The difference between Program's records and IDB's records is brought about by payments made after the last justification of cash advance or payments that were not registered in financial administration during the justification. The justification was till December 6, 2019, while the financial Administration is till December 31, 2019. Details are as follows:

a. Component 1

Description	Amount US\$
1.1 Redesign of curriculum	71,858
Rounding up difference	58
	<u>71,916</u>

From this an amount of US\$ 1,950 was disbursed on October 18, 2019, but not justified.

b. Component 2

	Amount US\$
2.1 Assessment of school infrastructure needs	<u>158,688</u>

c. Component 3

	Amount US\$
Rounding up difference	<u>1</u>

d. Component 4

	Amount US\$
4.1.2 PMU operations	4,743
Rounding up difference	-692
	<u>4,051</u>
Total amount spent after justification	<u>234,656</u>

NOTE 11 – CONTINGENCIES

A total of US\$ 300,000 is budgeted under contingencies which is 1.5% of the total budget of the Project. At the end of the reporting period, December 31, 2019 no amount was used.

NOTE 12 – SUBSEQUENT EVENTS

Subsequent events are events or transactions sometimes occur after the end of the period date, but before the issue of the financial statements and auditor's report, that has a material effect on the financial statements, and therefore may require adjustment or disclosure in the statements.

For this report no subsequent events are noted.

12.1. Accounts payable as at December

The list of outstanding payables as at December 31, 2019 is as follows:

Supplier	Description of Services	Amount US\$
Juana Roman	2 nd payment: After submission of deliverable 1	26,400.00
Maureen Clarke Dwyer	1 st payment upon contract signing	12,000.00
Maureen Clarke Dwyer	2 nd payment deliverable 1, preparatory training visit to Suriname, work plan and report on visit submitted	15,000.00
Fernandes Autohandel N.V.	Invoice: 20441517, 99-73 HV VW Amarok, Labour diagnose met scantool	51.38
Fernandes Autohandel N.V.	Invoice: 20440257, service beurt uitgevoerd 99-37 HV VW Amarok	129.73
Fernandes Autohandel N.V.	Invoice: 20437778, 99-37 HV VW Amarok, ABS sensors vernieuwen	180.50
De West	Invoice 6409, advertentie procurement senior consultant op 28-12-19 en 30-12-19	2,450.00
Sidyuta Consulting Inc.	7 th payment: upon submission and approval of the BE-Streaming Curriculum for grade 7&8 Implemented with training capacity building, assessment and a BE-Streaming Curriculum monitoring and evaluation framework development by December 30, 2019	48,465.00
Daniella Tauwnaar	Invoice 4: deliverable 3	4,000.00
Daniella Tauwnaar	Invoice 3: deliverable 2	6,000.00
D. Kort	Local Teacher Training Specialist, Consultancy fee December 2019 (uit USD in SRD)	3,000.00
L. Vreden	Training Task Officer, Consultancy fee December 2019	2,000.00
B. Overeem	Education Improvement Coordinator, Consultancy fee December 2019	3,000.00
D. Wongsopawiro	International Education Strategist, Consultancy fee December 2019	7,500.00
R. Wesenhagen	Fee December 2019 (uit USD in SRD)	1,500.00
I. Jalimsing	Fee December 2019 (uit USD in SRD)	1,500.00
M. Ligtoet	Education Specialist, Consultancy fee December 2019	2,500.00
A. Thakoerdien-Jokhoe	Self Reliance – Medische kosten Nov en Dec 2019	118.47
K. Gokoel Missier	Self Reliance - Medische kosten Okt t/m Dec 2019	156.06
Fafam Publishing N.V.	Invoice R0120-22892, adv. Procurement Senior Officer op 28 en 30 dec 2019	312.00
TAH Accountants N.V.	Audit fee	10,278.40
	Total	<u>146,541.54</u>

NOTE 13 – FINANCIAL COSTS GOVERNMENT

The interest and commitment fee regarding the loan is an obligation of the government. These are paid by the Suriname Debt management Office. The amounts regarding interest and commitment fee for 2019 are US\$ 328,443.

Description	Amount US\$
Credit fee 2019	62,219
Interest fee 2019	266,224
Total	328,443

13.1 Approval of the financial statements

The financial statements of the Second Basic Education Program as at and for the year ended were approved by the Executing Agency on March 23, 2020.