



Operation Number: **VE-L1017**
Year- PMR Cycle: **Second period Jan-Dec 2015**
Last Update: **3/15/2016**
PMR Validation Stage: **Validated by Representative**

Chief of Operations validation date: **03/29/2016**
Division Chief validation date: **04/01/2016**
Country Representative validation date: **04/01/2016**

Inter-American Development Bank - IDB
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Support to the Action Social Center of Music Prog. Phase II	Loan Number:	1869/OC-VE
Executing Agency (EA):	FUNDACION DEL ESTADO "SISTEMA NACIONAL DE ORQUESTAS INFANTILES Y JUVENILES"		
Team Leader:	Aleman,Xiomara Margarita	Sector/Subsector:	IS
Operation Type:	Loan Operation	Overall Stage:	Disbursing (From eligibility until all the loans are closed).
Lending Instrument:	Investment Loan	Country:	VENEZUELA
Borrower:	REPUBLICA BOLIVARIANA DE VENEZUELA	Convergence related Operation(s):	

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
VE-L1017	\$150,000,000.00	\$150,000,000.00	\$61,000,000.00	\$0.00	\$211,000,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
VE-L1017	\$150,000,000.00	\$113,133,775.43	75.42%	\$36,866,224.57

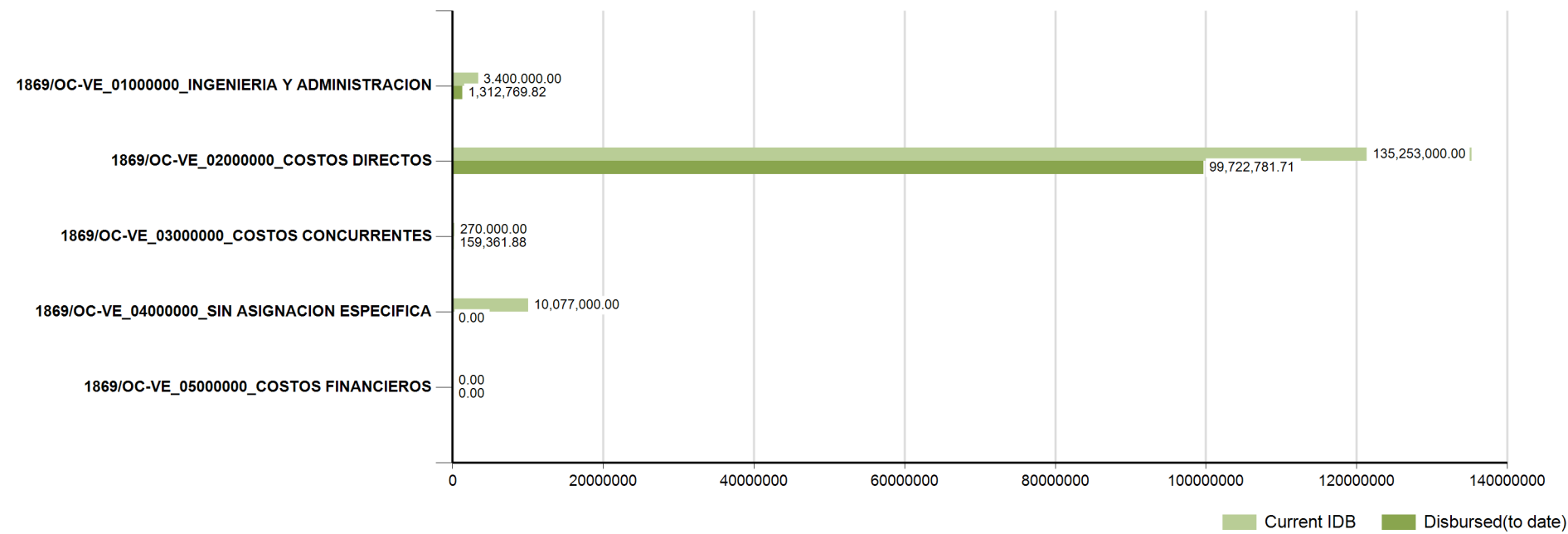
Environmental and Social Safeguards

Main Operation	
Impacts Category:	C
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)



Results Matrix

Impacts

Impact:	1 Contribuir a incrementar el acceso a la educación formal y de los servicios de salud de los niños y Jóvenes pertenecientes al sistema de Orquestas.							
Observation:								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
1.1 Matricula del Sistema de Orquestas		Alumnos	245,000.00	2007	Matricula del Sistema Actualizada		P	500,000.00
							P(a)	500,000.00
							A	

 RF - RF Indicator  SI - Sector Indicator  CI - Country Indicator  PG - Pro-Gender  PE - Pro-Ethnicity

Outcomes

Outcome:	1 Sistema Nacional de Orquestas Juveniles e Infantiles de Venezuela aumenta su cobertura de 245.000 niños a 500.000 niños.										
Observation:											
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2009	2011	2013	2015	EOP
1.1 Matricula del Sistema de Orquestas		Alumnos	245,000.00	2007	Matricula del Sistema Actualizada		P	0.00	0.00	310,000.00	500,000.00
							P(a)	0.00	0.00	310,000.00	450,000.00
							A	0.00	350,000.00	400,000.00	483,673.00
1.2 Personal docente del sistema capacitado satisfactoriamente en la metodología de enseñanza del sistema Orquestas y Coros		Docentes	3,000.00	2007	Informe de FUNDAMUSICAL BOLIVAR		P	0.00	3,600.00	4,200.00	4,800.00
							P(a)	0.00	3,600.00	4,200.00	4,500.00
							A	0.00	3,000.00	4,303.00	4,671.00

 RF - RF Indicator  SI - Sector Indicator  CI - Country Indicator  PG - Pro-Gender  PE - Pro-Ethnicity

Outputs: Annual Physical and Financial Progress

Desarrollo Estratégico del Sistema de Orquestas Juveniles e Infantiles instrumentado.		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2015	EOP		2015	EOP
Sistema de Orquestas y Coros Juveniles e Infantiles de Venezuela funcionando con la metodologia desarrollada por el Sistema.	Sistema	P	0.00	1.00	P	3,130,467.81	14,649,999.99
		P(a)	0.00	1.00	P(a)		7,481,046.00
		A	0.00	0.00	A	0.00	2,514,031.91
Instrumentos musicales adquiridos	Instrumentos	P		21,899.00	P	5,711,889.18	52,400,000.00
		P(a)	1,000.00	21,899.00	P(a)	3,629,871.58	48,850,829.00
		A	0.00	19,601.00	A	3,713,647.64	40,265,680.77
Centros regionales construidos.		Physical Progress			Financial Progress		

Outputs	Unit of Measure		2015	EOP		2015	EOP
Centro de Formación Docente construido para la expansión del Sistema de Orquestas y Coros al final del Programa	Centros	P	0.00	1.00	P	18,085,160.68	114,849,000.02
		P(a)	0.00	1.00	P(a)	20,482,995.84	123,850,565.00
		A	0.00	0.00	A	24,792,690.34	80,046,311.36
Sistema de Supervisión y Evaluación de Impactos instaurados		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2015	EOP		2015	EOP
Sistema de Supervisión y Evaluación de Impactos del Sistema de Orquestas y Coros juveniles e infantiles instaurado.	Sistema	P	0.00	1.00	P	1,204,239.82	3,400,000.00
		P(a)	0.00	1.00	P(a)	1,327,819.80	3,400,000.00
		A	0.00	0.00	A	0.00	62,393.01
Otros							

Other Cost		2015	Cost
Otros	P	\$280,397.30	\$25,701,000.01
	P(a)	\$482,391.61	\$27,417,560.00
	A	\$835,931.66	\$2,843,011.62
Total Cost		2015	Total Cost
	P	\$28,412,154.79	\$211,000,000.02
	P(a)	\$25,923,078.83	\$211,000,000.00
	A	\$29,342,269.64	\$125,731,428.67

Changes to the Matrix

No information related to this operation.

Please note that the Overall Stage represents the stage of the operation at the time of this report’s publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.