|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Title | Public Financial Management And Performance Monitoring Reform | No. | BH-L1035 | Team Leader | COB+ ICS+FMM |
| Country/Region | The Commonwealth of the Bahamas (COB) | Budget | US$ 33,000,000 | Duration | 5 years |

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| **ULTIMATE OUTCOME** | Central Government yearly debt growth rate decreases (% GDP – 5 years average) | | | | | | | | | |
| 🡹 | 🡹 | | | | | 🡹 | | | |
| **INTERMEDIATE OUTCOMES** | **1. Component I. Planning and Performance Monitoring.**  To strengthen the management capacity of the public sector to plan and deliver priority projects and programs, in a more effective and efficient way, ultimately promoting economic development | | | | **2. Component II. National Statistics.**  To respond to increased demand from the government to plan, budget, monitor and evaluate priority projects and programs by strengthening the capacity of the National Statistical System (NSS) to produce more statistics in a more efficient manner | | | **3. Component III. Public Expenditure.**  To improve the efficiency in the allocation of public funds, contributing to fiscal sustainability | | | **4. Component IV. National Public Procurement.**  To modernize the Procurement System by improving transparency and promoting efficient market competition and value for money | | |
| 🡹 | 🡹 | | | 🡹 | | 🡹 | | 🡹 | |  | |
| **IMMEDIATE OUTCOMES** | 1.1 Increase the scores of the PRODEV Evaluation System (SEP -2013) related to monitoring and evaluation.. | 1.2 Increase the scores of the PRODEV Evaluation System (SEP -2013) related to project management | | | 2.1 Increase scores of the Tools for Assessing Statistical Capacity (TASC -2013) for Department of Statistics and National Statistical System related to institutional capacity. | | 2.2 Increase scores of the Tools for Assessing Statistical Capacity (TASC -2013) for Department of Statistics and National Statistic System dissemination of information | 3.1 Increase the average score of the PEFA indicators related to Public Finance Management (PI-5, 8, 12, 18, 19, 20, 22, 24, 25, 28) (see Monitoring and Evaluation Plan - Impact Evaluation).Increase the scores of the System Evaluation PRODEV (SEP -2009) related to Public Financing Management System (PFMS) (0-5) | 3.2 Decrease the needs for borrowing in Recurrent and Capital expenditures (Total borrowing needs/ cash management Savings) | | 4.1 Increase the scores of the Public Expenditure and Financial Accountability (PEFA) Assessment 2010 related to competition, value for money and control for non-salary expenditure | | 4.2 Decrease the cost of goods and services in relation to the GDP |
| 🡹 |  | | |  | | |  |  | |  | |
| OUTPUTS | 1.1 New procedures (management model) for monitoring the implementation of priority projects and programs implemented  1.2 ICT system for monitoring government priority projects and programs across government implemented | | 1.3 Training program to strengthen capacity of a central team in charge of running the management model established. | | 2.1 Draft Statistics Act , which will guide the modernization of the NSS prepared.  2.2 National Strategy for Statistical Development (NSDS) implemented.  2.3 New business processes including: the new organizational structure of the Department of Statistic (DoS), staffing, IT, workflow and administrative procedures implemented. | | 2.4 Institutional training program for both the DoS and the NSS implemented.  2.5 Information system, automating the entire processes of generating and disseminating information implemented. | 3.1 Needs assessment, including medium-term framework, budget formulation, budget execution, cash and debt management, accounting, internal control, external audit, reporting and ICT prepared  3.2 Recommendations to be proposed by the needs assessment, manage the full lifespan of the project, and create change management plan implemented  3.3 Functional and technical specification (including review and recommendations of changes needed to MoF Data Center regarding sustainability and capacity) of a new Integrated Financing Management Information System (IFMIS) prepared | 3.4 Off-the-shelf highly customizable IFMIS including full standard functionality, in addition to the modules for budget formulation and payroll/HR implemented  3.5 Masterpiece system current version upgraded, including new Charter of Accounts, and address key functionality and reporting gaps. | | 4.1 Proposal for a procurement business model, including an action plan for its implementation prepared  4.2 New business model, including the establishment of a new Public Procurement Unit, the new procedures, the instruments according to the new Financial Act (regulations, standard bidding documents, manuals, training and change management plan), and the management of physical and technological infrastructure implemented | | 4.3 Technical specification of an e-procurement system and the project oversight and quality assurance of the implementation prepared.  4.4 New e-procurement system implemented  4.5 Career path for public procurement officials, including a permanent training program implemented |