# AUDIT OF THE RESOURCES

# MANAGED BY GUYANA WATER INCORPORATED FOR THE YEAR ENDED 31 DECEMBER 2020

OF THE

WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM
LOAN/GRANT NO. 3242/OC-GY, 3243/BL-GY & GRT/EX-14520-GY
BETWEEN THE CO-OPERATIVE REPUBLIC OF GUYANA,
THE INTER-AMERICAN DEVELOPMENT BANK AND THE

EUROPEAN UNION FINANCED BY

INTER-AMERICAN DEVELOPMENT BANK AND EUROPEAN UNION

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## PROJECT BACKGROUND

# Water Supply and Sanitation Infrastructure Program

# I. Objective

The general objective of the Program is to improve efficiency, quality and sustainability of the potable water services and improve sanitation infrastructure in Georgetown and other areas along the coast.

The specific objectives are to:

- improve pressure, quality and continuity of the water supply service in Georgetown, Cornelia Ida-De Kinderen; Diamond- Herstelling and Goed Bananen Land –Sheet Anchor-No.19;
- (ii) reduce the level of Non-Revenue Water (NRW) in the Program areas, especially in Georgetown;
- (iii) improve access to adequate sanitation in the program areas; and
- (iv) strengthen GWI performance in its operational and management practices.

# II. Description

In order to achieve the Program objectives described above, the Program contemplates the following four (4) components:

# Component 1: Construction, rehabilitation and expansion of Water Treatment Plants (WTPs)

Based on the analytical work performed under ATN/OC-14086-GY, this Component will finance the final designs and works required to improve the supply system and the water quality in the Program areas, creating additional treatment capacity. Specific activities will include: (i) construction of four ground storage tanks to ensure water supply continuity and better pressure in the distribution network; (ii) construction of three new WTPs to ensure that the water quality standards are met; (iii) rehabilitation of the Shelterbelt and the Sophia WTPs, and (iv) expansion of the Central Ruimveldt WTP.

# Component 2: Non-Revenue Water Program (NRW)

Complementing Component 1, this Component will finance activities to reduce the NRW level in the Program areas. It will include: (i) development of a comprehensive NRW management program to define baseline and monitor and control physical and commercial losses; (ii) system zoning for better management (including the installation of district meters; when necessary); (iii) meters installation; and (iv) network rehabilitation works. The micro-meters installation will complement the program currently being implemented by Guyana Water Incorporated (GWI) and supported by the Borrower, with the objective of achieving universal metering by 2020.

# PROJECT BACKGROUND - CONT'D

# II. <u>Description - Cont'd</u>

# Component 3: Institutional strengthening of GWI

This Component will address the need to strengthen GWI's capacity to manage the new infrastructure and move towards operational and managerial international standards. This component will include: (i) capacity building activities on asset management and NRW reduction; (ii) activities to establish NRW functions within GWI (including the creation of a NRW Team); (iii) activities to strengthen GWIs water resource management and planning capabilities (including the preparation of a groundwater management plan and development of management tools); (iv) activities to strengthen GWI administrative, financial and commercial management (including support for the implementation of the new tariff structure); and (v) support for the implementation of a monitoring and evaluation system to track the GWI performance in time.

# Component 4: Improved access to sanitation

Complementing the efforts made through the Loan 2102/BL-GY, this Component will finance the conversion of obsolete pit latrines into efficient septic tank units. The number of pit latrines to be converted in each Program area will be determined by the application of established selection criteria. This Component will finance: (i) construction and installation of toilets and septic tanks; (ii) dissemination of information on operation and maintenance practices; and (iii) hygiene public awareness activities (e.g., general dissemination of good practices, sensitization workshops on specific gender-based practices, etc.).

# III. Cost and Financing Structure

The total cost of the Program is estimated in the equivalent of thirty-one million six hundred seventy-six thousand and five hundred Dollars of the United States of America (US\$31,676,500), represented by US\$16,838,250 funded by the IDB and US\$14,838,250 by the EU.

# IV. Execution Scheme

The Executing Agency will be GWI through the Capital Investment and Planning Department (CIPD), which will be responsible for the administration of the operation, including planning, budgeting and implementing. An executing group, including one Program Manager (PM) and two engineers (from CIPD), a financial/accounting officer, a procurement officer, an environmental and health safety officer and a public-relations officer and the four divisional operations managers of the WSS in each program areas, will be designated by GWI and assigned to the execution of the Program. The financial management will be the responsibility of GWI's Finance Department.

# PROJECT BACKGROUND - CONT'D

## IV. Execution Scheme - Cont'd

Specific responsibilities of GWI will include: (i) preparation, implementation and coordination of the Annual Operating Plans (AOP); (ii) preparation of budgets, project accounting, and requests to advance project funds; (iii) preparation of the program's Procurement Plan (PP), procurement of goods and services; (iv) preparation of technical and financial reports; (v) monitoring of the progress of program activities, environmental and social safeguards compliance and analysis of variances of actual results against plans; (vi) selection and hiring of the external audit and ensuring that the relevant recommendations are implemented; (vii) facilitation of external evaluations and ensuring that the recommendations are implemented; and (viii) serving as a liaison for the Program with the Bank. Details of these arrangements, as well as of roles and responsibilities within the components, will be elaborated in the Operations Manual (OM).

A Monitoring Committee (MC), comprised by representatives of the IDB and the Guyana European Union Delegation, the Ministry of Communities (formerly Ministry of Housing and Water) and the Ministry of Finance, will interact on a quarterly basis with the Executing Agency to: (i) review the progress reports and advances of the program against the targets set in the AOP; (ii) identify new risks and mitigation measures; and (iii) make recommendations for execution.

Component 4 of the Program will be executed by GWI, in coordination with the Central Housing and Planning Authority. However, any official exchanges with the Bank (e.g., disbursement requests and non-objections requests) as well as all procurement processes will be administered by GWI, the only Executing Agency of this Program.

Construction supervision- Qualified individuals or firms will be hired by GWI using resources from the Financing to carry out the supervision of the construction works, and to transfer knowledge on proper construction practices. GWI will ensure proper monitoring of the construction progress, including the timely application of environmental and social mitigation measures.

# **Project Completion**

The project financing agreement will expire on 10 October 2019; therefore, the executing and disbursement year will also expire on the stated date. There has been an approved extension by the IDB to the project completion date to 31 December, 2020.

## **OBJECTIVES OF THE ASSIGNMENT**

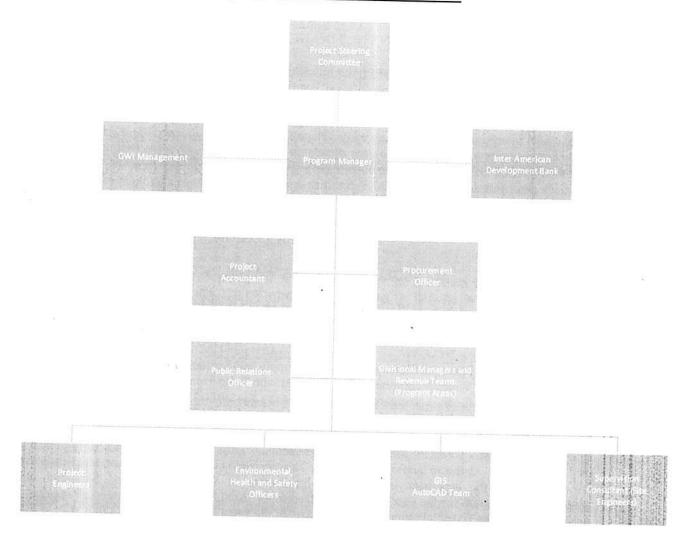
# Objectives of the Verification

- Issue an opinion as to whether the project financial statements present fairly in all material respects, the financial position of the project, the funds received and disbursements made during the year verified in accordance with International Standards on Auditing, issued by the International Federation of Accountants (IFAC) and Inter-American Development Bank's requirements.
- 2. Issue a report with respect to the adequacy of the internal control system of the implementing institution in regard to the project.

To attain the above objectives: - receipts, credit advices, contracts, bank statements, payment vouchers, suppliers' invoices, suppliers' quotations, transfers of funds letter, computation of emoluments and budgets were verified. Also, checks were carried out to ensure compliance with Inter-American Development Bank's guidelines.

# WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM

# Execution Scheme for the WSSIIP



The Program Executing Unit will follow the strategic directions from GWI's Project Steering Committee during the execution of the program.

The Project's execution role encompasses operation and financial administration, including planning, coordination, supervision and monitoring for all aspects of the program implementation.

# INDEPENDENT AUDITOR'S REPORT

## (CHARTERED ACCOUNTANTS TSD LAL & CO.)

# TO THE INTER-AMERICAN DEVELOPMENT BANK

## ON THE FINANCIAL STATEMENTS

# OF THE PROJECT – WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT

## **PROGRAM**

LOAN/GRANT NO. 3242/OC-GY, 3243/BL-GY & GRT/EX-14520-GY
BETWEEN THE CO-OPERATIVE REPUBLIC OF GUYANA,
THE INTER-AMERICAN DEVELOPMENT BANK AND THE

## **EUROPEAN UNION**

# MANAGED BY GUYANA WATER INCORPORATED FOR THE YEAR ENDED 31 DECEMBER 2020

## **Audit Opinion**

We have audited the Financial Statements of Water Supply and Sanitation Infrastructure Improvement Program, executed by Guyana Water Incorporated, and financed with funds from the Inter-American Development Bank and European Union Loan Agreements No.3242/OC-GY, 3243/BL-GY & GRT/EX-14520-GY, which include the Statement of Cumulative Investments as of 31 December, 2020, the Statement of Cash Received and Disbursements, and the notes to the financial statements prepared for the year ended on 31 December, 2020, which include a summary of the relevant accounting policies.

In our opinion, the accompanying Financial Statements of Water Supply and Sanitation Infrastructure Improvement Program for the year ended on 31 December, 2020 have been prepared in all material respects, in accordance with the financial reporting requirements of the Loan Agreement No.3242/OC-GY, 3243/BL-GY & GRT/EX-14520-GY, and the Audited Financial Reports and External Audit Management Handbook for Projects Financed by the IDB.

# Basis of Audit Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Water Supply and Sanitation Infrastructure Improvement Program, executed by Guyana Water Incorporated, and financed with funds from the Inter-American Development Bank and European Union; Loan Contracts No.3242/OC-GY, 3243/BL-GY & GRT/EX-14520-GY, in accordance with the International Ethics Standards Board for

# Basis of Audit Opinion - cont'd

Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Guyana, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

# Emphasis of Matters and Restriction on Distribution and Use

# Basis of Accounting

Without modifying our opinion, we draw attention to Note 2 to the financial statements, which describes the basis of accounting. The financial statements have been prepared to assist the Water Supply and Sanitation Infrastructure Improvement Program, executed by Guyana Water Incorporated, and financed with funds from the Inter-American Development Bank and European Union Loan Agreements No.3242/OC-GY, 3243/BL-GY & GRT/EX-14520-GY, the Audited Financial Reports and External Audit Management Handbook for Projects Financed by the IDB. As a result, the financial statements may not be suitable for another purpose. Our report is intended only for the Executing Agency/ Coordinator (or equivalent) of the Project and the IDB, and should not be distributed to other parties other than the Bank or the Executing Agency / Coordinator (or equivalent) of the Project. However, this report may become a public document, in which case its distribution would not be limited. Our opinion has not been modified in relation to these issues.

# Advances Pending Justification

We draw attention to Note 4 to the financial statements, which describe advances pending justification. The financial statements required a restatement in relation to an error in the exchange rate applied to the conversion of the US\$33,580 amount to €28,321.10, which was advanced by Guyana Water Inc. as final payment for construction of the water treatment plants. The original financial statements were approved and signed on April 28, 2021. We have not performed a subsequent event review for the period from the date of our previous auditor's report to the date of this report.

# Management's Responsibility

Management is responsible for the preparation of these financial statements in accordance with the requirements established in the Loan Contracts No.3242/OC-GY, 3243/BL-GY & GRT/EX-14520-GY, the Audited Financial Reports and External Audit Management Handbook for Projects Financed by the IDB. In addition, management is responsible for establishing internal controls as they determine necessary to enable the preparation of statements that are free from material misstatement, whether due to fraud or error.

# Auditor's responsibility for the audit of financial statements

Our objective is to obtain reasonable assurance that the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but it is not a guarantee that an audit conducted in accordance with the ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

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TSD LAL & CO. CHARTERED ACCOUNTANTS

Date: 25 October 2021

77 Brickdam, Stabroek, Georgetown, Guyana.

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# GUYANA WATER INCORPORATED WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM STATEMENT OF CASH RECEIVED AND DISBURSEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

	,		January	January 1, 2020 to December 31,2020	ıber 31,2020			January	January 1, 2020 to December 31,2020	ser 31,2020	
	Notes				COUNTERPAR					COUNTERPART REFUNDABLE -	
	3	IDB	IDB	EU	REFUNDABLE.	TOTAL	BOI	IDB	13	GWI	TOTAL
	33	3242/OC-GY	3243/BL-GY	GRT/EN-14520- GY	GRT/EN-14520- GY		3242/OC-GY	3243/BL-GY	GRT/EN-14520- GRT/EN-14520- GY GY	GRT/EN-14520- GY	
		(LSD	CSD	CSD	(SD	USD	Euro	Euro	Euro	Euro	Euro
CASH RECEIVED Accumulated Balance at January 1, 2020	7.	7,500,000.00	7,228,135.17	11,653,584,67		26,381,719.84	6,344,549,61	6,447,968.32	10,037,883.72	X	22,830,401.65
Activity during the period Advance of Funds Total Cash Received at Decemeber 31, 2020	7	7,500,000,00	2,110,114,83 9,338,250,00	447,582.84 12,101,167.51	33,580.48	2,591,278,15	6,344,549,61	8,301,337,18	389,658.21	28.321.10 28.321.10	25,271,348,17
DISBURSEMENTS											
Accumulated Balance at January 1,2020	7.	7,500,000,00	6,232,572.47	11,646,695.47	•	25,379,267.94	6,344,549,61	5,556,533.39	10,032,235,39	e	21,933,318.39
Activity during the period Investment Categories											
1. Construction, rehabilitation and expansion of Water Treatment Plant		¥	2,077,071.63	319,081.40	33,580.48	2,429,733,51	į	1,840,257,33	279,253,35	28,321,10	2,147,831,78
2, Non-Revenue Water Program			192,149.31	(359.72)	*	191,789,59	٠	167,530,26	(306.09)	×	167,224.17
3. Institutional Strengthening of GWI			*	*	*	٠		*		٠	ij
4. Improved access to sanitation		*	599,570,78	128,881.56	*	728,452,34		528,575.36	110,343,14	*	638,918.50
S.Administration Monitoring and Auditing								0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0			11 000 121
Financial technical auditing, monitoring and evaluation		4	072,085,40	5,138.83	* 18	65.013.81		\$1,779.65	1.756.40		56.536.05
Administrative fee (2%)									•	*	
Contingencies				•							
Total Activity during the period			3,101,360,98	454,472.04	33,580,48	3,589,413.50		2,741,163,30	395,306,54	28,321.10	3,164,790.94
Total Cash Disbursements at December 31, 2020	1-	7,500,000.00	9,333,933.45	12,101,167.51	33,580,48	28,968,681.44	6,344,549,61	8,297,696.69	10,427,541.93	28,321.10	25,098,109.33
AVAILABLE CASH AS AT DECEMBER 31,2020	Note 3		4,316.55			4,316.55		3,640,49			3,640.49

Executive Director Corporate Services. Guyana Water Inc.

These Financial Statements have been approved by:

Mark David Executive Director Finance, Guyana Water Inc.

# GUYANA WATER INCORPORATED WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROCRAM STATEMENT OF CASH RECEIVED AND DISBURSEMENTS - PRIOR YEAR COMPARATIVE FOR THE YEAR ENDED DECEMBER 31, 2019

	,		EAR ENDED DO	YEAR ENDED December 31,, 2019			YEAR ENDE	YEAR ENDED December 31, 2019	
	Salor	IDB	BOI	EU	TOTAL	IDB	IDB	EU	TOTAL
				GRT/EX-14520-					
		SZ4Z/OC-GY USD	USD USD	5 <u>9</u> 5	LSD	5242/OC-G) Euro	5243/BL-GY Euro	GR1/EX-14520-GY Euro	Fare
CASH RECEIVED Accumulated Balance at January 1, 2019		7,500,000,00	2,638,169.17	10,138,169.17	20,276,338.34	19'613'719'61	2,335,593.08	8,680,142.69	17,360,285,38
Activity during the period Advance of Funds Foreign Exchange Loss			4,589,966,00 (21.71)	1,515,415.50	6,105,381,50 (21,71)		4,112,393.71 (18.47)	1,357,741.03	5,470,134,74
Total Cash Received at December 31, 2019		7,500,000.00	7,228,113.46	11,653,584,67	26,381,698.13	19.615,14.6.61	6,447,968.32	10,037,883,72	22,830,401.65
DISBURSEMENTS									
Accumulated Balance at January 1,2019		7,081,236.23	1,068,000,48	8,149,236.85	16,298,473.56	5,974,338.74	945,509,70	6,919,848,46	13,839,696.90
Activity during the period Investment Categories									
1. Construction, rehabilitation and expansion of Water Treatment Plant		418,839.04	4,332,014.78	2,935,585.11	7,686,438.93	370,275,01	3,867,812,99	2,611,692.68	6,849,780.68
2. Non-Revenue Water Program		c	300,195,04	250,959,31	551,154,35		267,168,12	223,055,24	490,223.36
3. Institutional Strengthening of GWI		*11	26,657,62	26,657.62	53,315,24		23,600.21	23,600,21	47,200.42
4. Improved access to sanitation			227,302.65	61,120.60	288,423.25		203,652.50	54,761.20	258,413.70
5.Administration Monitoring and Auditing Financial technical auditing monitoring and evaluation		15	05 951 950	205 313 82	CE 077 19F	(8	20 757 07.	(7) 517 131	87 (87 (17
Program Administration		(75.27)	21.945.40	17,822.16	39,692.29	(64.05)	19,532.81	15,841.98	35,310,74
Administrative fee (2%) Contingencies									
Total Activity during the period		418,763.77	5,164,571,99	3,497,458.62	9,080,794.38	370,210.96	4,611,023.69	3,112,386.93	8,093,621.58
Total Cash Disbursements as at December 31, 2019		7,500,000.00	6,232,572,47	11,646,695.47	25,379,267.94	19'615'11'9	5,556,533.39	10,032,235.39	21,933,318.48
AVAILABLE CASH AS AT DECEMBER 31, 2019			995,540,99	6,889,20	1,002,430.19		891,434,93	5,648.33	897,083.26

These Financial Statements have been approved by:

Mr. Nigel Niles

Executive Director Corporate Services. Guyana Water Inc.

Mal Dans

Mark David
Executive Director Finance, Guyana Water Inc.

GUYANA WATER INCORPORATED
MATER SUPPLY AND SANITATION INFRASTRICTURE IMPROVEMENT PROGRAM
STATEMENT OF CUMULATIVE INVESTMENTS- PRIOR YEAR COMPARATIVE
FOR FERIOD OCTOBER 10, 2014 TO DECEMBER 31, 2019

Expressed in US dollars

	INVESTMENT CATEGORY	0	pening balance a	Opening balance at January 1, 2019	6	Investments de	uring the period.	Investments during the period January 1st to December 31, 2019	cember 31, 2019	Cumu	dative Investment	Cumulative Investments as at December 31, 2019	1, 2019
COMPONEN NO.	COMPONENT NAME												
		IDB	IDB	EI	TOTAL	108	BOI	Et	TOTAL.	IDB	IDB	EL	TOTAL
		3242/OC-GY	3243/BL-GY	GRT/EX-14520 GY		3242/OC-GY	3243/BL-GY	GRT/EX-14520 GY		3242/OC-GY	3243/BL-GY	GRT/EX-14520- GY	
_	Construction, rehabilitation and expansion of Water Treatment Plant	5,334,965.84	1,068,000,48	6,402,966,47	12,805,932,79	418,839,04	4,332,014.78	2,935,585,11	7,686,438.93	\$,753,804,88	5,400,015.26	9,338,551,58	20,492,371,72
	Non-Revenue Water Program	964,890,29	1	964,890,29	1,929,780,58		300,195,04	250,959,31	551,154,35	964,890,29	300,195.04	1,215,849,60	2,480,934,93
9	Institutional Strengthening of GWI	236,947,49		236,947,48	473,894,97		26,657.62	26,657.62	53,315.24	236,947,49	26,657,62	263,605.10	527,210,21
-	Improved access to sanitation	8.808.02		8.808.02	17,616,04	,	227.302.65	61.120.60	288,423,25	8,808.02	227,302.65	69,928,62	306,039,29
ır.	Administration Monitoring and Auditing												
	Financial technical auditing, monitoring and	446.786.23		446.786.23	893,572,46		256,456,50	205.313.82	461,770.32	146,786,23	256,456,50	652,100.05	1,355,342,78
	Program Administration	88,838.36		88.838.36	177,676,72	(75,27)	21,945,40	17,822.16	39,692.29	88,763.09	21,945,40	106,660.52	217,369,01
	Administrative fee (2%)			296,765,00	296,765.00							296,765,00	296,765,00
	Contingencies			1		,							
	TOTALE	10 910 130 1	21 000 890	8 116 001 85	16.505.718.56	118 76 3 77	00 123 191 5	C9 85F 26F E	90 000 000 0	00 000 005 -	71 173 01.4	71 031 510 11	24 676 013 94

These Financial Statements have been approved by:

Executive Director Corporate Services, Guyana Water Inc

Med Read Nark David Executive Director Finance, Guvana Water Inc

Mark David Executive Director Finance, Guyana Water Inc.

# GUYANA WATER INCORPORATED WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM STATEMENT OF CUMULATIVE INVESTMENTS FOR THE YEAR ENDED DECEMBER 31, 2020

Expressed in US dollars

-	INVESTMENT CATEGORY		Onenine balance	Onemine balance at January 1, 2020	-		Investments	during the neri	Investments during the period ending 31st December 2020	ember 2020		Cumulativ	e Investments a	Cumulative Investments as at December 31, 2020	020
COMPONEN	COMPONENT NAME														
		EDB	8G	3	TOTAL	BQI	BGI	13	COUNTERPART REFUNDABLE - GWI	ACCRUED INVESTMENT	TOTAL	IDB	BGI	EU	TOTAL
		3242/OC-GY	3243/BL-GY	GRT/EN-14520- GY		3242/OC-GY	3243/BL-GY	GRT/EX- 14520-GY	EU - GRT/EX- 14520-GY	IDB - 3243/BL- GY		3242/OC-GY	3243/BL-GY	GRT/EX-14520- GY	
-	Construction, renabilitation and expansion of Water Treatment Plant	5,753,804.88	5,400,015.26	9,338,551.58	20,492,371.72		2,077,071.63	319,081.40	33,580.48		2,429,733.51	5,753,804.88	7,477,086.89	9,691,213.46	22,922,105.23
2	Non-Revenue Water Program	964,890.29	300,195.04	1,215,849,60	2,480,934.93		192,149.31	(359.72)			191,789.59	964,890.29	492,344.35	1,215,489.88	2,672,724.52
3	Institutional Strengthening of GWI	236,947.49	26,657.62	263,605.10	527,210.21							236,947.49	26,657.62	263,605.10	527,210.21
7	Improved access to sanitation	8,808.02	227,302.65	69,928.62	306,039.29		599,570.78	128,881.56			728,452.34	8,808.02	826,873.43	198,810.18	1,034,491.63
v.	Administration Monitoring and Auditing														
	Financial technical auditing, monitoring and evaluation	146,786,23	256,456,50	652,100.05	1.355.342.78	٠	172,085.40	1,438.85		4,316.55	177,840.80	446,786.23	132,858.45	653,538.90	1,533,183.58
	Program Administration	88,763.09	L	106,660.52			60,483.86	5,429.95			65,913.81	88,763.09	82,429.26	112,090.47	283,282.82
	Administrative fee (2%)			296,765.00										296,765.00	296,765.00
	Contingencies														
	TOTALS	7,500,000,00	7,500,000.00 6,232,572,47	11,943,460.47	25,676,032.94		3,101,360.98	454,472.04	33,580.48	4,316.55	3,593,730.05	7,500,000.00	9,338,250.00	12,431,512.99	29,269,762.99

These Financial Statements have been approved by:

Executive Director Corporate Services, Guyana Water Inc.

# GUYANA WATER INCORPORATED WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM STATEMENT OF CUMULATIVE INVESTMENTS - PRIOR YEAR COMPARATIVE FOR PERIOD OCTOBER 10, 2014 TO DECEMBER 31,2019

# Expressed in Euro

	INVESTMENT CATEGORY	ō	pening balance	Opening balance at January 1, 2019	61	Investments du	ring the period J	Investments during the period January 1, 2019 to December 31,2019	ecember 31,2019	Cumu	lative Investment	Cumulative Investments as at December 31,2019	,2019
COMP NO.	COMPONENT NAME COMPONENT NAME												
		IDB	IDB	EU	TOTAL	IDB	IDB	EU	TOTAL	IDB	IDB	EU	TOTAL
		3242/OC-GY	3243/BL-GY	GRT/EX- 14520-GY		3242/OC-GY	3243/BL-GY	GRT/EX-14520- GY		3242/OC-GY	3243/BL-GY	GRT/EX-14520- GY	
-	Construction, rehabilitation and expansion of Water Treatment Plant	4,512,371.88	945,509.70	5,457,881.61	10,915,763.19	370,275.01	3,867,812.99	2,611,692.68	6,849,780.68	4,882,646.89	4,813,322.69	8,069,574.29	17,765,543.87
7	Non-Revenue Water Program	802,808.76		802,808.95	1,605,617.71	1	267,168.12	223,055.24	490,223.36	802,808.76	267,168.12	1,025,864.19	2,095,841.07
3	Institutional Strengthening of GWI	199,488.06		199,488.06	398,976.12		23,600.21	23,600.21	47,200.42	199,488.06	23,600.21	223,088.27	446,176.54
7	Improved access to sanitation	7,371.67		7,371.67	14,743.34	1.	203,652.50	54,761.20	258,413.70	7,371.67	203,652.50	62,132.87	273,157.04
vo	Administration Monitoring and Auditing											,	
	Financial/technical auditing, monitoring and evaluation	378,406.73		378,406.73	756,813.46	•	229,257.06	183,435.62	412,692.68	378,406,73	229,257.06	561,842.35	1,169,506.14
	Program Administration	73,891.54		73,891.54	147,783.08	(64.05)	19,532.81	15,841.98	35,310.74	73,827,49	19,532.81	89,733.52	183,093.82
	Administrative fee (2%)			213,500.00	213,500.00	•		•				213,500.00	213,500.00
	Contingencies				•		,	•					•
	TOTALS	5,974,338.64	945,509.70	7,133,348.56	14,053,196.90	370,210.96	4,611,023.69	3,112,386.93	8,093,621.58	6,344,549,60	5,556,533.39	10,245,735.49	22,146,818.48

These Financial Statements have been approved by:

Executive Director Corporate Services, Guyana Water Inc.

The accompanying notes is an integral part of these Financial Statements

Mad Bul

Mark David Executive Director Finance, Guyana Water Inc.

# GUYANA WATER INCORPORATED WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM STATEMENT OF CUMULATIVE INVESTMENTS FOR THE YEAR ENDED DECEMBER 34, 2020

# Expressed in Euro

	INVESTMENT CATEGORY		Opening balance	Opening balance at 1 January 2020		Ŷ	Investm	ents during the per	Investments during the period ending 31st December 2020	ember 2020		Cumuh	tive Investments	Cumulative Investments as at 31st December 2020	r 2020
COMP NO.	P COMPONENT NAME					> 46									
		8	80	13	TOTAL	80	801	3	COUNTERPART REFUNDABLE - GWI	ACCRUED	TOTAL	ā	8	EU	TOTAL
		3242/OC-GY	3243/BL-GY	GR17EX-14520- GY		3242/OC-GY	3243/BL-GY	GRT/EX-14520 GY	EU - GRI/EN- 14520-GY	IDB - 3243/BL- GY		3242/OC-GY	3243/BL-GY	GRT/EX-14520- GY	
-	Construction, rehabilitation and expansion of Water Treatment Plant	4,882,647.00	4,813,323.00	8,069,574.29	17,765,544.29		1,840,257,33	279,253.35	28,321.10		2,147,831,78	4,882,647,00	6,653,580,33	8,377,148.75	19,913,376,08
2	Non-Revenue Water Program	802,809.00	267,168.00	1,025,864.00	2,095,841.00		167,530.26	(306.09)			167,224.17	802,809,00	434,698.26	1,025,557.81	2,263,065.07
3	Institutional Strengthening of GWI	199,488.00	23,600.00	223,088.00	446,177.00	•						199,488.00	23,600,00	223,088.01	446,176.01
7	Improved access to sanitation	7,372.00	203,653.00	62,133.00	273,157.00		528,575.36	110,343,14			638,918,50	7,372.00	732,228.36	172,476.13	912,076.49
v.	Administration Monitoring and Auditing Financial technical auditing, monitoring and evaluation	378.407.00	229.257.00	561.842.00	1,169,506,00		153,020.70	1,259,74		3,640,49	157,920,93	378,407.00	385,918,19	\$63,101.74	1,327,426,93
	Program Administration	73,828.00	19,533.00	89,734.00	183,094.00		51,779.65	4,756.40			56,536,05	73,828,00	71,312.65	94,490,40	239,631.05
	Administrative fee (2%)			213,500.00	213,500.00									213,500,00	213,500,00
	Commigencies														
	TOTALS	6,344,550.00	5,556,533.00	10,245,736.00	22,146,819.00		2,741,163.30	395,306.54	28,321.10	3,640,49	3,168,431,43	6,344,551,00	8,301,337,79	10,669,362.84	25,315,251.63

These Financial Statements have been approved by:

Migel Niles
Executive Director Corporate Services, Guyana Water Inc.

Mark David Executive Director Finance, Guyana Water Inc.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020 (CONT'D)

# 1. Programme Description

The general objective of the Programme is to improve efficiency, quality and sustainability of the potable water services and improve sanitation infrastructure in Georgetown and other areas along the coast.

The specific objectives are to: (i) improve pressure, quality and continuity of the water supply service in Georgetown, Cornelia Ida-De Kinderen; Diamond- Herstelling and Goed Bananen Land –Sheet Anchor-No.19; (ii) reduce the level of Non-Revenue Water (NRW) in the Program areas, especially in Georgetown; (iii) improve access to adequate sanitation in the program areas; and (iv) strengthen GWI performance in its operational and management practices.

The project is composed of four (4) main components:

- Component 1: Construction, rehabilitation and expansion of Water Treatment Plant
- Component 2: Non-Revenue Water Program
- Component 3: Institutional strengthening of GWI
- Component 4: Improved access to sanitation

The Executing Agency is Guyana Water Incorporated through its Project Implementation and Partnership Building Department (PI&PB), which is responsible for the administration of the operation, including planning, budgeting and implementing.

The project financing agreements which were set to expire on October 10, 2019 have been extended to December 31, 2020.

# 2. Significant accounting policies

## a. Basis of presentation

These Financial Statements have been prepared in accordance with International Accounting Standards, issued by the International Accounting Standards Committee (IASC); the Financial Management Guidelines (OP-273-12) and the Audited Financial Reports and External Audit Management Handbook of the Inter-American Development Bank.

# b. Cash Basis of Accounting

Except for the Audit Fee of US\$4,316.55 that has been accrued, these financial statements have been prepared using the cash basis of accounting, which recognizes revenue when the cash is received and expenses when cash is disbursed.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020 (Cont'd)

# 2. Significant accounting policies (cont'd)

## c. Depreciation

No depreciation is charged on the acquired assets reported in the Project's Financial Statements. Depreciation is accounted for in the books of the Executing Agency consistent with their financial policies. Those policies relevant to the Project's assets are summarized below:

	Estimated life (years)	Depreciation rate %
Land	Unlimited	0
Buildings	25-60	2-10
Motor vehicles and mobile plant	5	20
Furniture and fixtures	7-15	6.5-14
Other office equipment	5	20
Infrastructure water	. 10-50	2-10
Computer Hardware	5	20

Depreciation is not charged on land. The useful life of assets capitalized from work-in-progress commences when the assets have been completed and are put into use by the company. Depreciation is charged in the year of capitalization.

The cost of acquiring and installing computer software are capitalized and amortised over their estimated useful economic life of three years on a straight-line basis.

## d. Monetary Unit

Transactions are recorded in three monetary units, Guyana and United States dollars and Euros, while the Financial Statements are presented in United States Dollars and Euros, the funding currencies.

# e. Foreign Exchange

- Transactions incurred in Guyana Dollars are converted to United States Dollars at the Bank of Guyana rate of exchange in effect at the date of payment. The rate of G\$208.5: US\$1.00 has remained constant since April 2017.
- ii. The conversion of United States Dollars to EURO is in accordance with Section 12(e) of the Supplementary Agreement, which states that "actual expenditure will be converted into euro using the rate of exchange at which the European Commission's contribution was recorded when received by the Inter-American Development Bank. For the period under review, rate of exchange between the United States Dollar and the EURO varied, US\$1.14:€1.00 and US\$1.19:€1.00.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020 (Cont'd)

# 3. Available Cash balance:

(a) The Available Cash Balance in the Program's bank accounts are as follows:

DETAILS	US\$	USS
	31.12.2020	31.12.2019
Balance as per Project's Bank Statement Crown Agents Bank Account #33681117	3,235.08	965,762.45
Balance as per Project's Bank Statement Bank of Guyana Account # 0163700313009	283,857.97	87,188.75.
Unpresented cheques Local Account	(279,589.88)	(64,299.43)
Uncleared payment transactions - US\$ Account	(3,235)	0
Deposits not reflected in bank at December 31,2020	48.46	13,778.42
Available Cash Balance	4,316.55	1,002,430.19

b) These accounts are non-interest bearing.

# NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 (Cont'd)

# 4. Advances Pending Justification

At December 31, 2020 eligible expenses of the program pending justification amounted to US\$774,534.38 (2019: US\$1,663,310.59). The expenses were financed with Advances received from the IDB and the European Union.

US\$696,899.81 (2019: IDB US\$1,534,961.74) will be justified under the IDB funds and  $\epsilon$ 65,475.44 (2019: EU  $\epsilon$  114,994.52) from the European Union Non-Reimbursable Financing Agreement.

In addition, US\$33,580 (€28,321.10) (2019: Nil) has been advanced by Guyana Water Incorporated as final payment for the construction of the water treatment plants. A reimbursement of €28,321.10 is tied to the acceptance of the Final Report on the Program that is to be submitted by the IDB to the European Union. The associated submission to the IDB will be made in due course.

The Advances pending Justification as well as the reimbursable expense are included in the Statement of Cash Received and Disbursements and Statement of Cumulative Investments.

A summary by component is detailed below:

Investment	Total Amount	IDB	EU	Total Amount	IDB	EU
Category	US Dollars	US\$	Euros €	US Dollars	US\$	Euros€
		2020			2019	
Component 1: Construction, rehabilitation and expansion of water treatment plants.	355,813.81	355,813.81		1,136,004.45	1,136,004.45	
Component 2: Non- Revenue Water (NRW) Program.	88,647.67	88,647.67		106,849.83	78,042.78	25,809.75
Component 3: Institutional Strengthening.		-				20,000.10
Component 4: Improved access to sanitation	261,131.61	183,497.56	65,475.00	200,682.98	183,432.52	15,455.60
Program Administration	21,500.00	21,500.00	-	215,725.37	133,434.03	73,729.17
Financial Audit and Evaluation	47,441.29	47,440.77	.44	4,047.96	4,047.96	-
TOTAL	774,534.38	696,899.81	65,475.44	1,663,310.59	1,534,961.74	114,994.52

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020 (Cont'd)

## 5. Advance of Fund

1

In accordance with loan/grant agreements No. 3242/OC-GY, 3243/BL-GY & GRT/EX-14520-GY the advance of fund methodology is adapted where the Bank disburses resources as an Advance of Fund to the Executing Agency to cover eligible expenditures related to the execution of the Project. The maximum amount of each advance shall be determined by the Bank based on the liquidity needs of the project over a planning horizon of up to six (6) months.

The Bank may increase or decrease the maximum amount of an Advance of Fund when merited by the immediate cash flow needs of the Programme and supported by the Program's financial plans and implementation schedule. At least seventy percent (70%) of the total amount of resources disbursed as an Advance of Fund must be justified before the Executing Agency is eligible to receive another Advance of Fund.

The program received its first advance of \$2,000,000 in December, 2014 comprising US\$1,000,000 from the Loan component of the financing and US\$1,000,000 from the European Union's Caribbean Investment Facility (CIF) funded grant resources. Subsequent disbursements from the financing were US\$26,939,418, making the total US\$28,939,418. The total Disbursements are detailed in the below table.

DATE DISBURSED	IDB US\$	EUROPEAN UNION €	TOTAL DISBURSEMENTS USS
December 2014	1,000,000	821,180	2,000,000
August 2017	2,009,999	1,762,691	4,109,998
December 2017	2,665,146	2,191,269	5,240,292
July 2018	1,489,999	1,272,959	2,979,998
December 2018	2,973,025	2,632,044	5,946,050
July 2019	4,589,966	1,357,741	6,105,382
February 2020	2,110,115		2,110,115
July 2020		331,691	378,851
November 2020		57,967	68,732
TOTAL	16,838,250	10,427,542	28,939,418

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020 (Cont'd)

Of the total Disbursements received, US\$28,160,567 was fully justified to the IDB as of December 31, 2020.

In addition to the amount of  $\in 10,427,542$  disbursed directly to the Guyana Water Incorporated, there was an initial disbursement of  $\in 213,500$  by the European Union to the IDB to cover its Administrative Fees bringing the total invested from the funds received by the IDB to  $\in 10,641,042$ .

# 6. Advances and Justification

These are detailed at Appendix 1.

# 7. Procurement of Goods and Services

The Procurement of goods, works and related services were done in accordance with the provisions set forth in Document GN-2349-9 ("Policies for the Procurement of Goods and Works Financed by the Inter-American Development Bank"), dated March 2011 and approved by the Bank on April 19, 2011 (hereinafter referred to as the "Procurement Policies"), and covered the following provisions:

- (a) <u>International Competitive Bidding</u>: Except as otherwise provided in the financing agreements 3242/OC-GY, 3243/BL-GY & GRT/EX-14520-GY, goods, works and related services shall be procured pursuant to the provisions set forth in Section II of the Procurement Policies.
- (b) Other Procurement Procedures: The following procurement methods may be used for the procurement of goods, works and related services as long as the Bank determines that these methods meet the requirements established in the provisions set forth in Section III of the Procurement Policies:
  - (i) National Competitive Bidding- for goods and services (as distinct from consulting services), which estimated cost per contract is less than one hundred thousand dollars (US\$100,000) and for works which estimated cost per contract is less than one million dollars (US\$1,000,000), pursuant to the provisions set forth in paragraphs 3.3 and 3.4 of the Procurement Policies and the provisions below and provided that such procurement method is not in contradiction with the basic guarantees or the Procurement Policies that every procurement must meet.
  - (ii) Shopping- for goods estimated to cost the equivalent or less than twenty-five thousand dollars (US\$25,000) per contract, in accordance with the provisions set forth in paragraph 3.5 of the Procurement Policies.

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020 (Cont'd)

# 8. Fixed assets

Movement in Fixed Assets for the year ended December 31, 2020 represents the completion of three water treatment plants at Uitvlugt West Coast Demerara, Diamond East Bank Demerara and Sheet Anchor Berbice as well as the rehabilitation and expansion of the Shelterbelt Water Treatment facility.

All the assets, acquired with IADB and European Union funds, detailed at Appendix 2 and summarized below, were handed over to the Executing Agency, Guyana Water Incorporated.

Fixed assets were adjusted for unused materials valued at G\$9,713,050/US\$47,037/€38,625, which were purchased for the installation of water meters. These unused materials were handed over to the Executing Agency.

# MOVEMENT IN FIXED ASSETS

Investment Category	Total Investments at 31.12.2020	Total Investments at 31.12.2020	Investments during period ending 31.12.2020	Investments during period ending 31.12.2020	Total investments at 31.12.2019	Total investments at 31.12.2019
	US\$	Euro Equiv.	US\$	Euro Equiv.	US\$	Euro Equiv.
Land	35,223	29,972		-	35,223	29,972
Infrastructure Water- New & rehabilitated Water Treatment plants	22,920,895	20,734,583	22,920,895	20,734,583		
Infrastructure Water- installation of water meters & service connection upgrade	1,621,248	1,354,112	1,621,248	1,354,112		
Office Furniture	1,131	929	-	•	1,131	929
Computer software	154,232	129,275	1=0	-	154,232	129,275
Computer Hardware	29,767	26,526	-	-	29,767	26,526
Vehicle	115,872	97,439	-	-	115,872	97,439
Mobile Plant TOTAL	289,100 <b>25,167,468</b>	248,630 <b>22,621,466</b>	24,542,143	22,088,695	289,100 <b>625,325</b>	248,630 <b>532,771</b>

# NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED DECEMBER 31, 2020 (Cont'd)

9. Reconciliation between "Statement of Cash Received and Disbursement" and the "Statement of Cumulative Investment" is presented below:

INVESTMENT	STATEMEN RECEIVED & D	ISBURSEMENT TERPART	ACCF INVES		DIRECT F	PAYMENT	STATEMENT OF INVESTM	
CATEGORY	US\$	Euro €	US\$	Euro €	US\$	Euro €	US\$	Euro €
1.0 Construction, rehabilitation, and expansion of Water Treatment Plant	22,922,105.23	19,913,376.08			-		22,922,105.23	19,913,376.0
2.0 Non-Revenue Water Program	2,672,724.52	2,263,065.07				-	2,672,724.52	2,263,065.0
3.0 Institutional Strengthening of GWI	527,210.21	446,176.01	·				527,210.21	446,176.0
4.0 Improved Access to Sanitation	1,034,491.63	912,075.49			-		1,034,491.63	912,075.4
5.1 Financial/technical auditing, monitoring and evaluation	1,528,867.03	1,323,786.44	4,316.55	3,640.49	-	-	1,533,183.58	1,327,426.9
5.2 Program Administration	283,282.82	239,631.05					283,282.82	239,631.0
6.0 Contingencies	_			C.C	-	-		
8.0 Administrative Fee (2%)	-	-			296,765.00	213,500.00	296,765.00	213,500.0
TOTAL	28,968,681.44	25,101,751.63	4,316.55	3,640.49	296,765.00	213,500.00	29,269,762.99	25,315,251.6

# NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 (Cont'd)

# 10. The Reconciliation by Investment Categories between the program's records and the IDB's records are presented below:

DETAILS	IDB	EU	IDB	EU
	USS	Euro	USS	Euro
	31.12.2020	31.12.2020	31.12.2019	31.12.2019
Balance as per IDB Records - OPS 1	16,135,032.83	10,578,010.24	12,197,610.56	10,133,184.70
Add: Amounts Pending Justification/Correction				
Component 1: Construction, rehabilitation, and expansion of Water Treatment Plant	355,813.81		1,136,004.45	
Component 2: Non-Revenue Water Program	88,647.67	-	78,042.78	25,809.75
Component 3: Institutional Strengthening of GWI	<u> </u>	-	-	
Component 4: Improved access to sanitation	183,497.56	65,475.00	183,432.52	15,455.60
Component 5: Administration Monitoring and Auditing				
5.1: Financial/technical auditing, monitoring and evaluation	21,500.00		133,434.03	73,729.17
5.2: Program Administration	47,440.77	0.44	4,047.96	
Total Pending Justification	696,899.81	65,475.44	1,534,961.74	114,994.52
Amounts Pending Correction:				
Component 2	=	(2,443.73)	<u> </u>	(2,443.73)
Amount recoverable	-	28,321.10		
Accrued Investment	4,316.55	-	-	-
Adjustment to Justification: Component 1 effected on April 14th 2021	2,000.78			
5 k	2,000.70			
Balance as per Project Records	16,838,250	10,669,363.03	13,732,572.30	10,245,735.49

# NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 (Cont'd)

# 11. Contingencies

As at December 31, 2020 the cumulative exchange loss is US\$2,393,115.77 (31.12.2019-US\$2,299,073). This amount is computed on the difference between the contracted rate of US\$1.39 (2019- US\$1.39) to the Euro and the receiving rate of the Euro which varied between US\$1.22(2019- US\$1.21) and US\$1.12 (2019- US\$1.11). Details of the losses are at Appendix 3.

This loss resulted in the curtailing of activities at Component 2.

A further exchange loss of US\$ 5,785.85 is expected, when the counterpart contribution GWI (€28,321.10 is refunded.

# 12. Commitments and Liabilities:

Commitments and Liabilities at 31st December, 2020 are listed at Appendix 4.

# 13. Subsequent Events

There were no events arising that provided additional evidence about conditions that existed as at December 31, 2020 or provided evidence with respect to conditions that did not exist at December 31, 2020 but arose subsequent to that date.

# **Unpresented Cheques**

Out of the total of US\$282,824.96, payments totalling US\$274,729.04 were presented to the bank, while US\$8,095.92 were unpresented cheques on the Project Bank Accounts for the period January to April 2021.

DETAILS	USS December 31, 2020	US\$ April 28,2021
Crown Agents Bank Account #33681117	(3,235.08)	_
Bank of Guyana Account # 0163700313009	(279,589.88)	(8,095.92)
Total	(282,824.96)	(8,095.92)

# NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED DECEMBER 31, 2020 (Cont'd)

# 14. Other Significant matters:

The three new Water Treatment plants at Sheet Anchor, Berbice; Diamond, East Bank Demerara and Uitvlugt, West Coast Demerara – charged under Component 1 of the program, with contracted cost of Guy\$4,059,509,263 / US\$19,491,225/ €17,728,212 , were commissioned in 2020 and are fully managed by Guyana Water Inc.

The terms of the contract, for these treatment plants, were 28% to be paid in Guyana Dollars and 72% in United States dollars at the rate of 1US\$ = G\$208.44.

The defects liability period for these plants came to an end in September 2020.

The expansion and rehabilitation of the Shelterbelt water treatment facility, with contracted costs of Guy\$715,084,522 /US\$3,429,662/ €3,006,372, was commissioned in 2020. The defects liability period is expected to end in May 2021.

At the end of the Program unused inventory totalling Guy\$31,481,116 / US\$152,202.43 / €126, 206.72, detailed at Appendix 5, and were handed over to GWI.

# GUYANA WATER INC. WATER SUPPLY AND SANITATION INFRASTUCTURE IMPROVEMENT PROGRAM EXPENDITURES MADE WITH RESOURCES OF THE ADVANCE OF FUNDS NOT YET SUBMITTED TO THE BANK AS AT DECEMBER 31,2020

ivestmen	.1			Payment			Total	Fina	ncing
Category	Pavee	Press and the second	Date of	Reference	i results	Exchange			
		Particulars of payment	Payment	No.	GUY \$	Rate	US Dollars	IDB US Dollars	E
1.0	Hi PRO Ecologicos S.A. de C.V	9th Payment for the Rehabiliation & Expansion of Water Treatment Facility at Shelertbelt - Filter media	24-Dec-20	App 102	74,187,180.00	208.50	766 817 81	22407273477754	Eu
		Total Component 1			74,187,180.00	200.50	355,813.81 355,813.81	355,813.81 355,813.81	
2.0	S & S Building Construction	Val 6- Service connection upgrade & installation of water meters De Willem, Boereserie, etc	2-20-0-0-0-0-0						
20	JC Contracting Services (Julius Crawford)	Val# 11 - Retention. Upgrade of service connection & installation of	3-Nov-20	08-422574	901.800.00	208.5	4,325.18	4,325.18	
	Olani Husbands (H J Contracting	Valuation 13- Network Survey verification Arcadia to Grove East Bank	10-Nov-20	08-422577	1,202,820.00	208.5	5,768.92	5,768.92	
2.0	Service)	Demerara	27-Nov-20	08-422585	1,066,050.00	208.5	5,112.95	5.112.95	
2.0	Olani Husbands (H J Contracting Service)	Valuation 14- Retention Network Survey verification Arcadia to Grove East Bank Demerara							
2.0	AMIC General Contracting	Valuation 1 (phase 4)- Complete payment on Network Survey	29-Dec-20	08-422594	1,174,725.00	208.5	5,634.17	5,634,17	
2.0	Bank of Guyana for HLCM Group	verification Cornelia Ida to De Kindren USS2,100 - Supply of CPS Trimble Software & Licence	29-Dec-20 30-Dec-20		5,995,720.00	208.5	28,756.45	28,756,45	
		Deposit on Jan 26th, 2021 relating to difference in exchange rate of US\$2100 a 208.5 & US\$2100 a \$210.45468 plus Bank charges \$6,000		08-088005	447,955.00	208.5	2,148.47	2,148.47	
2.0	Guyana Water Inc GISCAD Ltd	Cheque No. 08-688005. HLCM Group for Trible Software	30-Dec-20		(10,105.00)	208.5	(48.47)	(48.47)	
2.0	Spatial Innovation Ltd.	Supply of Auto CAD Software & Licence Supply of ESRI Arc GIS Software	30-Dec-20 30-Dec-20		4,785,075.00	208.5	22,950.00	22,950,00	
		Total Component 2	30-Dec-20	08-688012	2,919,000.00 18,483,040.00	208.5	14,000.00 88,647,67	14.000.00 88,647,67	
1.0		Valuation 4- Supply & Instal septic tank units with outhouse &					55,047.07	00,047,07	
4.0	R Kissoon Contracting Services	accessories - Ordnance to Sheet Anchor Berbice Supply & Instal septic tank units with outhouse & accessories - Lot 2	1-Oct-20	08-422569	5,336,775.(x)	208.5	25,596.04	25,596.04	
4.0	Manohar Services	Agricola to Cummines Lodge	1-Oct-20	08-422570	1 201 038 00				
4.0	Practor Fraser	Valuation 8 - Supply & Instal septic tank units with outhouse & accessories - Susannah Reg 6 -Lot 1 Cumberland to No 2 Village	1 September 2-777		4,201,038.00	208.5	20,148.86	20,148.86	
4.0	Practor Fraser	Valuation / - Supply & Instal septic tank units with outhouse &	12-Nov-20	08-422579	825,300.00	208.5	3,958.27	3,958.27	
	K & P Project Management	accessories - No. 19 Road Valuation 5 - Supply & Instal septic tank units with outhouse &	12-Nov-20	08-422580	270,000.00	208.5	1,294.96	1,294.96	
4.0	Company	accessories - Arcadia to Grove Valuation 5 - Supply & Instal septic tank units with outhouse &	27-Nov-20	08-422582	458,415.00	208.5	2,198.63		1.8
4.0	K Kusial General Contractor	accessories - Meien Meer Zorg	27-Nov-20	08-422583	921,438 00	208.5			6920
4.0	V Ramlal Contracting Service	Valuation 6 Retention - Supply & Instal septic tank units with outhouse & accessories - Stewartville			Construction of the Constr	208.5	4,419,37		3.7
4.0		Printing of O & M manuals for sentic tanks	27-Nov-20 1-Dec-20	08-422584	1.102,070.00 96,250.00	208.50	5,285.71 461.63	161.62	4,4
4.0	Practor Fraser	Valuation 8 Retention - Supply & Instal septic tank units with outhouse & accessories - No. 19 Road			200000000000000000000000000000000000000	2020000		461.63	
		Valuation 3 Retention - Supply & Instal septic tank units with	10-Dec-20	08-422587	1,582,700.00	208.50	7,590,89	1,090.89	5,4
4.0	Monamed Anamad Construction V		10-Dec-20	08-422588		722-25			
ì		Valuation 9 Retention - Supply & Instal septic tank units with	10-124-20	08-422588	1,697,400.00	208.50	8,141.01	8,141.01	
4.0	rractor rraser	outhouse & accessories - Susannah Reg 6 -Lot 1 Cumberland to No 2 Village	15-Dec-20	08-422589	2,139,600.00	200 50			
4.0	H J Contracting Services	Valuation 6 - Supply & Instal septic tank units with outhouse & accessories - Lot 1 Sophia			2,139,600.00	208.50	10,261.87	10,261.87	
4.0		Val 3 Consultancy for the provision of technical support	18-Dec-20	08-422590	6,386,946.00	208.50	30,632.83		25,83
arens I	K et l'itoject Management	construction coordination, & septic tank training.  Valuation 6 - Retention Supply & Instal septic tank units with	18-Dec-20	08-422591	1,355,250.00	208.50	6,500.00	6,500.00	
4.0	Company	outhouse & accessories - Arcadia to Grove	30-Dec-20	08-422596	947,202.00	208.50	4,542.94	4.542.94	
4.0	P.D Contracting	Valuation 5 - Retention Supply & Instal septic tank units with outhouse & accessories - Uitvlugt to De Willem	30-Dec-20	08-422597	and the second s	0000000			
4.0	AMIC General Contracting	Valuation 4 & Retention - Supply & Instal septic tank units with	Lower work		1,984,098.00	208.50	9,516.06	9,516.06	
	AMIC General Contracting	outhouse & accessories - De Kindren Valuation 4 & Retention - Supply & Instal septic tank units with	30-Dec-20	08-422598	979,694.00	208.50	4,698.77	4.698.77	
4.0	Service	outhouse & accessories - De Kindren Valuation 7 - Supply & Instal septic tank units with outhouse &	30-Dec-20	08-422599	1,357,962.00	208.50	6,513.01	6.513.01	
	H J Contracting Services	accessories - Lot 1 Sophia	30-Dec-20	08-422600	3,245,175.00	208.50	15 50 1 30		20000
10	Darren Shako	Valuation 6 Potential and Consultance for the provision of technical support,	30-Dec-20	08-688001	1,355,250.00	208.50	15,564.39 6,500.00	6.466.88	13,12
4.0	K Kusial General Contractor	Valuation 6 - Retention release Supply & Instal septic tank units with outhouse & accessories - Meten Meer Zorg	30-Dec-20	08-688003	2 (5) 252 00				
			30-124-20	00-00000,3	2,651,252.00	208.50	12,715.84	12,715.84	
4.0	Manonar Services	Valuation 3 - Final payment Supply & Instal septic tank units with outhouse & accessories - Lot 2 Agricola to Cummings Lodge	30-Dec-20	08-688004	3.425,175.00	200 50			
		Valuation 5 - Final payment for works and retention for the supply & Instalation of septic tank units with outhouse &	30-040-20	00°00000P4	3,423,175.00	208.50	16,427.70	16,427.70	
0 0	GWI for K Kissoon Contracting Seta	ccessories - Ordnance to Sheet Anchor Berbice	30-Dec-20	08-688007	2,671,900.00	208.50	12.011.02		
1888		/aluation 8 - Retention release Supply & Instal septic tank units vith outhouse & accessories - Lot 1 Sophia	( ·			208.50	12.814.87	12.814.87	
	2 1	al 5 & 6 -Consultancy for the provision of technical support.	30-Dec-20	08-688011	2,678,800.00	208.50	12,847.96	12.847.96	
	1	onstruction coordination, & septic tank training  /al 7 Consultancy for the provision of technical support,	30-Dec-20	08-688015	2,710,500.00	208.50	13,000,00		10,96
0 1	Darren Shako c	onstruction coordination, & septic tank training	30-Dec-20	08-688019	1,355,250.00	208.50	6,500.00	6,500.00	
0,1	Darren Shako c	al 8 Consultancy for the provision of technical support, onstruction coordination, & septic tank training	30-Dec-20						
0.0		al 9 Consultancy for the provision of technical support.	Decrease and a second	08-688020	1,355,250.00	208.50	6,500.00	6,500.00	
-		onstruction coordination, & septic tank training otal Component 4	30-Dec-20	08-688021	1,355,250.00 54,445,940.00	208.50	6,500.00	6,500.00	
1 k	Keith Evans	aluation 1 Consultancy for Final Evaluation			54,445,940.00		261,131.61	183,497.56	65,47
1 k	Ceith Evans	S\$ 9,675 - 2nd Payment Final Evaluation Consultant	31-Dec-20 30-Dec-20	App 104 08-688012	2,017,238.00	208.50	3,225.00	3,225 00	1000000
1 K	Ceith Evans	aluation 3 - Final Evaluation Consultancy otal Component 5.1	30-Dec-20	08-688016	1,793,100.00	208.50	9,675.00 8,600.00	9,675 00 8,600.00	
, .					3,810,338.00		21,500.00	21,500.00	
2 A 2 D	DD Signs D	arpaulin to cover filter underdrain at Shelterbelt oor signs for Water Treatment Plants Sheet Anchor	15-Oct-20	08-422571	106,811.00	208.5	512.28	512.28	
,	5	upply of laminated adhesive glossy stickers for 3 water	15-Oct-20	08-422572	30,600.00	208.5	146.76	146.76	
,	onics business Service tr	eatment plants upply of laminated adhesive glossy stickers for 3 water	4-Nov-20	08-422575	47,250,00	208.5	226.62	226.62	
J:	ai Signs & Auto Designs tr	eatment plants	5-Nov-20	08-422576	396,680 00	208.5	1,902.54	1,902.54	
2 A	rshad Yacoub Sa	oor signs for Water Treatment Plants Diamond & Uitvlugt alary and Travel September & October 2020	10-Nov-20	08-422578	61,200.00	208.5	293.53	293.53	
2 A	rshad Yacoub G	ratuity & Leave Passage 1 Jun 2018 to 31 Dec 2019	27-Nov-20 18-Dec-20	08-422581	1,038,580.00	208.50	4,047.96 4,981.20	4,047.44	(
2 N	lations Inc. M	slary and Travel November & December 2020 (Sc. Project Management course Riaz Zalil	29-Dec-20	08-422593	844,000.00	208.50	4,047.96	4,981.20 4,047.96	
2 L	JNDP G	ertificate in Public Procurement Level 2 for N Semple	30-Dec-20 30-Dec-20	08-688002 08-688006	1,500,000.00 349,238.00	208.50 208.50	7,194.24	7.194.24	
2 N	ermaine van Siuytman Fi	nancial Accounting Service December 2020 Sc. Project Management course Heralall Darsan	30-Dec-20	08-688008	342,774.00	208.50	1,675.00	1,675 00	
2 A	rshad Yacoub G	ratuity & Leave Passage 1 Jan 2020 to 31 Dec 2020	30-Dec-20 30-Dec-20	08-688009 08-688013	1,500,000.00 921,200.00	208.50 208.50	7,194.24	7.194.24	
	INDP C	ertificate in Public Procurement Level 2 for Jason Goodhart nancial Accounting service January 2021	30-Dec-20	08-688014	349,238.00	208.50	4,418.23 1,675.00	4.418.23 1.675.00	_
	Tree Ire		30-Dec-20	08-688017	342,774.00	208.50	1,644.00	1,644.00	

# GUYANA WATER INC. WATER SUPPLY AND SANITATION INFRASTUCTURE IMPROVEMENT PROGRAM EXPENDITURES MADE WITH RESOURCES OF THE ADVANCE OF FUNDS NOT YET SUBMITTED TO THE BANK AS AT DECEMBER 31,2020

				promotes conf		50	Total	Financi	ing
Investment Category	Payee	Particulars of payment	Date of Payment	Payment Reference No.	GUY \$	Exchange Rate	US Dollars	IDB	EU
5.2	Germaine Van Sluvtman	Financial Accounting Service February 2021	30-Dec-20	08-688018	171,387.00	208.50	822.00	822.00	
5.2	Germaine Van Sluytman	Financial Accounting Service March 2021	30-Dec-20	08-688022	171,387.00	208.50	822.00	822.00	
5.2	Arshad Yacoub	Emoluments January & February 2021	30-Dec-20	08-688023	844,000.00	208.50	4,047.96	4,047.96	
5.2	Guyana Water Inc	Part Refund for bridge toll for crossing Demerara and Berbice Bridges re supervision of construction of Uitvlugt & Sheet Anchor WTPs as well as septic tanks and metering construction works	30-Dec-20	APP 105			10.08	10.08	
333.0	Guyana Water Inc	Part Refund for bridge toll for crossing Demerara and Berbice Bridges re supervision of construction of Utivlugt & Sheet Anchor WTPs as well as septic tanks and metering construction works	30-Dec-20	08-688023	28,292 00	208.50	135.69	135.69	
		Total Component 5.2			9,861,119.00		47,441.29	47,440.77	0.44
		TOTAL UNJUSTIFIED EXPENDITURE at 31 December 2020					774,534,38	696,899.81	65,475,44

These Financial Statements have been approved by

Nigel Niles
Executive Director Corporate Services, Guyana Water Inc.

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Mark David

Executive Director Finance, Guyana Water Inc

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# GUYANA WATER INCORPORATED WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM SUPPLEMENTARY FINANCIAL INFORMATION RECONCILIATION OF AVAILABLE CASH BALANCE FOR THE YEAR ENDING DECEMBER 31, 2020

USS 2020

Balance as per Bank Statement at 31st December WSSIIP Foreign - Crown Agents Bank WSSIIP Local - Bank of Guyana (Equivalent)

3,235.08 283,857.97 287,093.05

Reconciliation of Difference

Uncleared payment transaction as at 31st December 2020: US\$ Bank Account
App 104 -Keith Evans - Valuation 1 Consultancy for Final
App 105- Guyana Water Inc. Part refund on bridge toll

(3,225,00) (10.08)

Unpresented cheques: Local Account

Date	Cheq No.	Parra		Exchange	10.000.000
27-Oct-20		Arshad Yacoub	Guyana Dollars	Rate	USS
3-Nov-20	08-422373	Arshad Yacoub	844,000.00	208.50	4.047.96
27-Nov-20	08-422574	S & S Building Construction	901,800.00	208.50	4,325.1
		- HOUSE THE OUT	844,000,00	208.50	4.047.9
1-Dec-20	08-422586		96,250.00	208.50	461.6
18-Dec-20		Arshad Yacoub	1,038,580.00	208.50	4,981.2
29-Dec-20		Arshad Yacoub	844,000.00	208.50	4,047.9
29-Dec-20	08-422594	the commetting be	1,174,725.00	208.50	5,634.1
29-Dec-20	08-422595		5,995,720.00	208.50	28,756.4
30-Dec-20	08-422596	K & P Project Management Compar	947,202.00	208.50	4,542.9
30-Dec-20		The state of the s	1,984,098.00	208.50	9,516.0
30-Dec-20	08-422598		979,694.00	208.50	4,698.7
30-Dec-20	08-422599	AMIC General Contracting Service	1,357,962.00	208.50	6,513.0
30-Dec-20	08-422600	H J Contracting Services	3,245,175.00	208.50	15,564.39
30-Dec-20	08-688001	Darren Shako	1,355,250.00	208.50	6,500.00
30-Dec-20	08-688002	Nations Inc.	1,500,000.00	208.50	7,194.24
30-Dec-20	08-688003	K Kusial General Contractor	2,651,252.00	208.50	12,715.84
30-Dec-20	08-688004	Manohar Services	3.425,175.00	208.50	16,427.70
30-Dec-20	08-688005	Bank of Guyana for HLCM Group I	447,955.00	208.50	2,148.47
		GWI for GISCAD Ltd	4,785,075.00	208.50	22,950.00
30-Dec-20	08-688006	GWI for UNDP	349,238.00	208.50	1,675.00
30-Dec-20	08-688007	GWI for R Kissoon Contracting Ser-	2,671,900.00	208.50	12,814.87
30-Dec-20	08-688008	Germaine Van Sluytman	342,774.00	208.50	1,644.00
30-Dec-20		Nations Inc.	1,500,000.00	208.50	7,194.24
30-Dec-20	08-688011	H J Contracting Services	2,678,800.00	208.50	12,847,96
		GWI for Spatial Innovation Ltd.	2,919,000.00	208.50	14,000.00
30-Dec-20	08-688012	GWI for Keith Evans	2,017,238.00	208.50	
30-Dec-20		Arshad Yacoub	921,200.00	208.50	9,675.00
30-Dec-20		GWI for UNDP	349,238,00	208.50	4,418.23
30-Dec-20		Darren Shako	2,710,500.00	208.50	1.675.00
30-Dec-20		GWI for Keith Evans	1,793,100.00	208.50	13,000.00
30-Dec-20		Germaine Van Sluytman	342,774.00	208.50	8,600.00
30-Dec-20		Germaine Van Sluvtman	171,387.00	208.50	1,644.00
30-Dec-20		Darren Shako	1,355,250.00	208.50	822.00
30-Dec-20		Darren Shako	1,355,250.00		6,500.00
30-Dec-20		Darren Shako	1,355,250.00	208.50	6,500.00
30-Dec-20		Germaine Van Sluytman		208.50	6,500.00
30-Dec-20		Arshad Yacoub	171,387.00	208.50	822.00
30-Dec-20		Guyana Water Inc	844,000.00	208.50	4,047.96
		TOTAL	28,292.00 58,294,491.00	208.50	135.69 279,589.88

(279,589.88)

31-Dec-20

Refund from GWI, reflected in Bank on 26th January

2021 re Cheque 08-688005

48.46 4,316.55

4,316.55

Available Cash Balance Rounding Difference

These Financial Statements have been approved by:

Executive Director Corporate Services, Guyana Water Inc.

Executive Director Finance, Guyana Water Inc.

# WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM RECONCILIATION OF FINANCIAL STATEMENTS TO LMS-1 AS AT DECEMBER 31,2020

					DIFFERENCE ANALYSED	ANALYSED	
					REIMBURSEABLE		
	1000	CUMULATIVE	CUMULATIVE		& ACCRUED	UNJUSTIFIED	
ON	INVESTMENT CATEGORY	EXPENDITURE	EXPENDITURE	DIFFERENCE	INVESTMENT	EXPENDITURE	
	23	As At 31/12/2020	As At 31/12/2020	FINANCIAL VS	FINANCIAL VS	FINANCIAL VS	
		Fin. Statement	IDB & EU-LMS 1	IDB & EU LMS 1	IDB & EU LMS 1	IDB & EU LMS 1	
		\$SO	\$SO	NS\$	NS\$	\$SO	
	Construction, rehabilitation and						
0.1	expansion of Water Treatment Plant	22,922,105.23	22,532,710.94	389,394.29	33,580.48	355,813.81	
2.0	Non-Revenue Water Program	2,672,724.52	2,584,076.85	88,647.67		88,647.67	
3.0	Institutional Strengthening of GWI	527,210.21	527,210.21		-	•	*3
4.0	Improved access to sanitation	1,034,491.63	773,360.02	261,131.61		261,131.61	
			D.				
S	Administration Monitoring and Auditing						
	Financial/technical auditing, monitoring						
5.1	and evaluation	1,533,183.58	1,507,367.03	25,816.55	4,316.55	21,500.00	
5.2	Program Administration	283,282.82	235,841.52	47,441.30	•	47,441.29	
0.9	Administrative fee (2%)	124 E	•	•	•	1	
8.0	Contingencies		4	•	•	•	
						•	
	TOTAL	28,972,997.99	28,160,566.57	812,431.42	37,897.03	774,534.38	

These Financial Statements have been approved by:

Executive Director Corporate Services, Guyana Water Inc.

Executive Director Finance, Guyana Water Inc. Mark David

# GUYANA WATER INCORPORATED WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM RECONCILIATION OF FINANCIAL STATEMENTS TO LIMS-1 AS AT DECEMBER 31,2020

						DIFFERENCE ANALYSED	
		0			REQUEST FOR ADJUSTMENT TO	ACCRUED	UNICATIFIED
000	INVESTMENT CATEGORY	IDB EXPENDITURE	IDB EXPENDITURE	DIFFERENCE	JUSTIFICATION	INVESTMENT	ENPENDITURE
		As At 31/12/2020	As At 31/12/2020	FINANCIAL VS	FINANCIAL VS	FINANCIAL VS	FINANCIAL VS
		Fin. Statement	IDB-LMS I	IDB-LMS I	IDB & EU LMS I	IDB & EU LMS I	IDB & EU LMS I
		nss	NSS USS	OSS	USS	NSS O	USS
	Construction, rehabilitation and expansion		21 220 220 21	00 000	on cook t		100 500 500
0.1	1.0 of Water Treatment Plant	13,230,891.77	12.875,077.18	95/814.39	2,000,78		18.618,608
2.0	Non-Revenue Water Program	1,457,234,64	1,368,586.97	88,647.67			88,647.67
,		11 307 676	11.307.020				
3.0	Institutional Strengthening of CWI	11.500,502	703,603,11				
0	Improved access to sanitation	835,681,45	652,183,89	183,497.56			183,497.56
s	Administration Monitoring and Auditing						
5.1	Financial technical auditing, monitoring and	879,644.68	853,828.13	25,816.55		4,316.55	21,500.00
5.2	Program Administration	171,192,35	123,751.57	47,440.78			47,440.77
0.9	Administrative fee (2%)			•			
8.0	Contingencies						The second secon
	TOTAL	16,838,250.00	16,135,032.85	703,217.15	2,000.78	4,316.55	18'668'969

These Financial Statements have been approved by:

Executive Director Corporate Services, Guyana Water Inc.

Mark David Executive Director Finance, Guvana Water Inc.

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# GUYANA WATER INCORPORATED WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM SUPPLEMENTARY FINANCIAL INFORMATION RECONCILIATION OF DISBURSEMENT MADE AND CUMULATIVE INVESTMENTS AS AT DECEMBER 31, 2020

	DISBURSEMENT AS PER STATEMENT OF CASH RECEIVED & DISBURSEMENT inc. COUNTERPART	PER STATEMENT CEIVED & COUNTERPART	ACCRUED	RUED			STATEMENT OF CUMULATIVE	CUMULATIVE
INVESTMENT	CONTRIBUTI	UTION	INVESTMENT	MENT	DIRECT PAYMENT	YMENT	INVESTMENTS	MENTS
CATEGORY	nss	Euro €	OSS	Euro E	NS\$	Euro E	SSO	Euro 6
1.0 Construction. rehabilitation								•
and expansion of Water Treatment	20,000,000	90 375 510 01			10	.1	22 922 105 23	10 011 176 08
Plant	22.922.103.23	19,913,370,00					C2.CC1.22.22	2 363 065 07
2.0 Non-Revenue Water Program	2.672.724.52	7.263.065.07					2.012.124.32	101001100919
3.0 Institutional Strengthening of GWI	527,210.21	446.176.01					527,210,21	446,176,01
4.0 Improved Access to Sanitation	1.034,491.63	912.076.49		•	1		1,034,491.63	912,076,49
5.1 Financial/technical auditing, monitoring and evaluation	1.528.867.03	1.323.786.44	4.316.55	3.640.49		1	1.533.183.58	1,327,426,93
5.2 Program Administration	283.282.82	239,631.05					283.282.82	239,631,05
6.0 Contingencies	•	•						
8.0 Administrative Fee (2%)		•			296.765.00	213.500.00	296.765.00	213,500,00
TOTAL	28,968,681.44	25,098,111.14	4,316.55	3,640.49	296,765.00	213,500.00	29,269,762.99	26,315,251.63

These Financial Statements have been approved by:

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Mark David Executive Director Finance, Guyana Water Inc.

Executive Director Corporate Services, Guyana Water Inc.

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# GUYANA WATER INCORPORATED WATER SUPPLY AND SANITATION IMPROVEMENT PROGRAM SUPPLEMENTARY FINANCIAL INFORMATION COMPARISON OF BUDGETED AND ACTUAL PROJECT INVESTMENT COST FOR THE PERIOD JANUARY 1,2020 TO DECEMBER 31,2020

Compared   Controllers   Con							2020	0				
118   11   118   118			Budget Jan	-	er 31, 2020	Actual Expendit	ture January 1 -	December 31, 2020	ě	60.00		
145,327   146,327   146,327   146,327   146,327   145,	-25	Category of Investment	IDB & FI	IUSS	Total	IDB & EU	lussi COC	Total		GOG TO1	LAL	Milerence
145,823 to   146,172 to   960,256 21   960,256 21   1479,207 20   1473			10000									
146,232.00   146,322.00   146,322.00   146,322.00   146,322.00   146,322.00   146,322.00   146,322.00   146,322.00   146,322.00   146,322.00   146,322.00   146,322.00   146,322.00   146,320.00   146,330.00   146	1000	Construction, rehabilitation and expansion of Water Treatment										
145525 0   145525 0   145525 0   1470-2010   1470-20	Component	Plants (W.178)	1 461 372 00		1,461,372.00	950,526.21		950,526 21	510,845.79	\$	510,845 79	0.35
1,407,200,000   1,407,200,000   1,407,200,000   1,407,20,000   1			145,828.00		145,828.00	1,479,207 30		1,479,207.30	(1,333,379,30)	£, E, E	333,379.30)	(6.14)
1,407,200.00   1,407,200.00   1,50,120.00   2,419,733.51   1,30,173.52								THE RESERVE OF THE PERSON NAMED IN COLUMN				
Techatron Reveloped and   70,002,000   70,002,000   136,173.92   136,173.02   (166,171.02)   (		3 Morage tank constructed	1,607,200,00		1,607,200.00	2,429,733,51		2,429,733.51	(822,533.51)	8)	822,533.51)	(0.51)
reduction developed and frequencied         70,002.00         136,173.92         136,173.92         (66,171.92)         (66,171.92)           reduction developed and manner or regular control frequencied         25,147.00         136,173.92         136,173.92         (66,171.92)         (66,171.92)           ratio         supplied         52,147.00         136,147.00         134,1896.50         134,1896.50         175,616.57         (75,616.57)         (75,616.57)           ratio         supplied         supplied         134,1896.50	Component	Non-Resenue Water (NRW) Program										
136,173.02   136,173.03   136,173.04   147,200.00   147		One diagnosis and action plan for NRW reduction developed and										
136,173.02   136,00.02   1	6				10.	200000						1000
13.300    26.147 00   26.147	1 (		70,002 00		70,002.00	136,173.92		136,173.92	(66,171.92)	_	(26.171.00)	(66.0)
13,360   26,1470   96,14700   96,149,00	101	3. Rehabilitation of 4 km of transmission mains in program areas							•			
15.360    26,147 00   26,147 00   55,615 67   55,615 67   191,789,59   191,799,59	ri	4 Rehabilitation of 12 km of distribution mains		1,000					•			
Political Part   Poli		Nauvement water meter installed (15 360)	26,147.00		26,147.00	5561567		55.615.67	(29,468.67)		(29,468 67)	(1.13)
Pol 1900	2		00 00 0 00		00 01 1 70	101 780 50		191 789 59	(95,640,59)		(95,640.59)	(66-0)
thousand pit latries upgraded to \$11,723 to the rev tanif structure and maintenance of septice manuals for the new tanif structure and non-revenue and naintenance of septice materials and maintenance of septice materials of the new tanif structure and pattern of the new tanif structure and tanif structur			96,149,00		96,149,00	191, (09,29		1711/10/22				
State   Stat	Component	3 Institutional Strengthening of GWI										
Trace and non-revenue   Trace   Trac		Operations manuals for the new system and maintenance manuals for				23						
nce and non-recentle         Toe and n	"	-				28						
String   S		_										
Property	**	2 water reduction										Ĩ
The new tarff structure   St   1,723   Or   St   1,200   Or   St   1,000   Or   St   1,000   Or   1,00		3 Action Plan for Groundwater Management completed				× 1		*	•		80	
The new tantifunction   St.1.723 to   St.1.723 to   St. 1.723 to	0.02	IT Systems (Financial, Commercial and Human Resources) integration										1
State   Stat								•22	•			9
stem implemented         511,723 00         511,723 00         669,952 34         (158,229 34)         (158,229 34)           nd pit latrines upgraded to maintenance of septic         8,500 00         13,000 00         13,000 00         45,500 00         (4,500 00)         (4,500 00)           ad hygiene implemented         24,000 00         24,000 00         728,452,34         (117,84,22),44         (102,840 80)           evaluation         75,000 00         75,000 00         177,840 80         65,913.81         6,086 19         6,086 19           147,000,00         147,000,00         243,754,61         243,754,61         (102,840 80)         6,086 19           23,94,572,00         23,94,572,00         2,394,572,00         3,593,730,05         3,593,730,05         (1,199,158,05)         (1,199,158,05)		5 Customer Health and Satisfaction Survey completed				20		*8				
right implemented         \$11,723.00         \$11,723.00         \$11,723.00         \$11,723.00         \$11,723.00         \$11,723.00         \$11,723.00         \$11,723.00         \$11,723.00         \$11,723.00         \$12,000.00         \$13,000.00         \$13,000.00         \$13,000.00         \$13,000.00         \$12,500.00         \$13,000.00         \$12,500.00						1 %		3				
stem implemented         \$11,723.00         \$11,723.00         \$669,952.34         \$(158,229.34)         \$(158,229.34)           nd put latrines upgraded to         \$11,723.00         \$11,723.00         \$659.02.34         \$(158,229.34)         \$(158,229.34)           nd maintenance of septic         \$500.00         \$500.00         \$15,000.00         \$15,000.00         \$(158,229.34)         \$(158,229.34)           nd hygiene implemented         \$24,000.00         \$24,000.00         \$24,000.00         \$24,223.00         \$(15,000.00)         \$(15,000.00)           c-valuation         \$75,000.00         \$75,000.00         \$65,913.81         \$(102,840.80)         \$(102,840.80)         \$(102,840.80)           \$147,000.00         \$147,000.00         \$243,754.61         \$243,754.61         \$(1,199,158,05)         \$(1,199,158,05)           \$2,000.00         \$2,000.00         \$3,593,730,05         \$3,593,730,05         \$(1,199,158,05)         \$(1,199,158,05)						84						
nd pnt latrines upgraded to put latrines upgraded to septice         \$11,723.00         \$11,723.00         \$669,952.34         \$(158,229.34)         \$(158,229.34)           and maintenance of septice         8,500.00         8,500.00         13,000.00         45,500.00         45,500.00         (1,500.00)         (21,500.												
nd pri latrines upgraded to pri latrines upgraded to pri latrines upgraded to spite         \$11,723.00         \$11,723.00         \$11,723.00         \$13,000.00			•									
nd pnt latrines upgraded to fight maintenance of septic and maintenance of septic         \$11,723.00         \$11,723.00         \$11,723.00         \$11,723.00         \$11,723.00         \$11,723.00         \$11,723.00         \$13,000.00         \$13,000.00         \$13,000.00         \$13,000.00         \$12,500.00	Component	4 Improved access to sanitation										
ind maintenance of septic         8,500 00         8,500 00         13,000 00         45,500 00         45,500 00         (4,500 00)           ad hygiene implemented         24,000 00         24,000 00         45,500 00         45,500 00         (102,840 80)         (102,840 80)           55,000 00         75,000 00         75,000 00         77,840 80         65,913.81         (102,840 80)         (102,840 80)           72,000 00         72,000 00         243,754.61         243,754.61         (96,754.61)         (1,99,158,05)           147,000,00         147,000,00         3,593,730,05         3,593,730,05         (1,199,158,05)         (1,199,158,05)		Septic Tanks (including toilets.) One thousand pit latrines upgraded to	511,723 00		511,723 00	669 952 34		669,952,34	(158,229.34)	_	158,229.34)	(0.31)
nnd maintenance of septic         8,500 00         13,000 00         13,000 00         45,500 00         (4,500 00)         (4,500 00)           ad hygiene implemented         24,000 00         24,000 00         728,452.34         (184,229,34)         (184,229,34)           544,223,00         75,000 00         72,000 00         72,000 00         65,913.81         (102,840.80)         6,086.19           147,000 00         147,000 00         243,754.61         243,754.61         243,754.61         (1,199,158,05)           2,394,572.00         3,594,572.00         3,593,730,05         (1,199,158,05)         (1,199,158,05)	**	9				10.300,000						10.631
ad hygiene implemented         24,000 00         45,500 00         45,500 00         (21,500 00)         (21,500 00)           evaluation         75,000 00         75,000 00         177,840 80         65,913.81         (102,840 80)         (102,840 80)           147,000 00         147,000 00         147,000 00         343,754.61         243,754.61         (109,158,05)         (1,199,158,05)			8,500 00		8,500 00	13,000 00			(4,500 00)		(4,500.00)	(65.0)
ad hygiene implemented         24,000 00         24,000 00         45,000 00         (12,130 00)         (13,130 00)           cvaluation         75,000 00         72,000 00         77,840 80         65,913.81         66,88 19         (102,840 80)         (102,840 80)           147,000 00         147,000 00         243,754,61         243,754,61         (96,754,61)         (1,199,158,05)           2,394,572.00         2,394,572.00         3,593,730,65         (1,199,158,05)         (1,199,158,05)	7				00000	200000			0000		100 000 100	(06:00)
\$44,223,00         \$44,223,00         \$728,452.34         \$728,452.34         \$(184,229,34)         \$(184,229,34)           evaluation         75,000 00         75,000 00         \$65,913.81         \$6,086.19         \$(102,840.80)         \$(102,840.80)           147,000 00         147,000 00         243,754.61         243,754.61         \$(1,199,158,05)         \$(1,199,158,05)           2,394,572,00         2,394,572,00         3,593,730,05         \$3,593,730,05         \$(1,199,158,05)	27		24,000 00		24,000,00	45,500.00		15,500.00	(21.500 00)		(21,300.00)	1000
evaluation         75,000 00         75,000 00         177,840 80         177,840,80         (102,840 80)         (102,840 80)           72,000 00         72,000 00         65,913.81         65,913.81         6,086.19         6,086.19           147,000 00         147,000 00         243,754.61         243,754.61         (1,199,158,05)         (1,199,158,05)           2,394,572.00         2,394,572.00         3,593,730.05         (1,199,158,05)         (1,199,158,05)			544,223.00		\$44,223.00	728,452,34		728,452.34	(184,229,34)		134,227,34)	(0.34)
evaluation         75,000 00         75,000 00         77,000 00         75,000 00         65,913.81         (17,240.00)         (10,	Component	5 Administration, Monitoring and Auditing						00 07 0 22 .	100 010 0017		102 840 803	(1.37)
Project Administration         72,000 00         65,913.81         65,913.81         0,000.12         0,000.12           Contingences         147,000.00         243,754.61         243,754.61         (96,754.61)         (96,754.61)           Total         2,394,572.00         3,593,730.05         (1,199,158,05)         (1,199,158,05)	\$	I Financial, Technical, auditing, monitoring & evaluation	75,000.00		75,000.00	177,840.80		1//,340.30	(08.046,201)		6.086.10	0.08
Contingencies         147,000,00         147,000,00         243,754,61         (96,754,61)         (96,754,61)           Total         2,394,572,00         3,593,730,05         (1,199,158,05)         (1,199,158,05)	90	2 Project Administration	72,000.00		72,000.00	65,913.81		18.619.60	0,000.19		0,000,13	
147,000,00 147,000,00 245,72,00 2593,730,05 (1,199,158,05) (1,199,158,05) (1,199,158,05)	*	4 Contingencies						17132016	(19131 70)		106 754 611	0.35
2,394,572,00 2,394,572,00 3,593,730,05 (1,177,150,05)			147,000.00	No. of London	147,000.00	243,754.61		10.401,042	1	-	100 168 061	100
		Total	2,394,572,00	CONTRACTOR OF THE CONTRACTOR	2,394,572,00	3,593,730.05		3,593,/30,05			1224120400	1

These Financial Statements have been approved by:

Executive Director-Corporate Services, Guyana Water Inc

Mark David
Executive Director Finance, Guyana Water Inc.

# WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM RECONCILIATION OF AVAILABLE CASH BALANCE FOR THE PERIOD ENDING DECEMBER 31,2020 SUPPLEMENTARY FINANCIAL INFORMATION

nss	OSS
31.12.2020	31.12.2019
3,235.08	965,762.45
283,857.97	87,188.75
287,093.05	1,052,951.20
(3,225.00)	
(10.08)	
48.46	
	13,7/8.42
(279,589.88)	(64,299.43)
4,316.55	1,002,430.19
4.316.55	1,002,430.19
	1
'	
	31.12.2020 31.12.2020 3.235.08 283.857.97 287,093.05 (10.08) (10.08) (279,589.88) 4,316.55 4,316.55

These Financial Statements have been approved by:

Mark David

Executive Director Corporate Services, Guyana Water Inc.

Executive Director Finance, Guyana Water Inc.

# WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM RECONCILIATION OF FINANCIAL STATEMENTS TO LMS-1 AS AT DECEMBER 31,2020

DETAILS	IDB	EU	IDB	EU
	USS	Euro	USS	Euro
	31.12.2020	31.12.2020	31.12.2019	31.12.2019
Balance as per IDB Records - LMS 1	16,135,032.83	10,578,010.24	12,197,610.56	10,133,184.70
Add: Amounts Pending Justification/Correction				
Component 1: Construction, rehabilitation and expansion of Water Treatment Plant	355,813.81	•	1,136,004.45	
Component 2: Non-Revenue Water Program	88,647.67		78,042.78	25,809.75
Component 3: Institutional Strengthening of GWI		•	-	
Component 4: Improved access to sanitation	183,497.56	65,475.00	183,432.52	15,455.60
Component 5: Administration Monitoring and Auditing				
evaluation	21,500.00		133,434.03	73,729.17
5.2: Program Administration	47,440.77	0.44	4,047.96	15,127.11
Total Pending Justification	696,899.81	65,475,44	1,534,961,74	114,994.52
Adjustment to Justification: Component 1 effected on April 14th 2021	2,000.78			11402402
Amounts Pending Correction: Component 2		(2,443.73)		(2,443.73)
Amount recoverable		28,321.10		(2,443.73)
Accrued Investment	4,316.55	20,021.10		
Balance as per Project Records	16,838,250,00	10,669,363.03	13,732,572.30	10,245,735.49

These Financial Statements have been approved by:

Nigel Niles

Executive Director Corporate Services, Guyana Water Inc.

Mark David

Executive Director Finance, Guyana Water Inc.

# WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM RECONCILIATION OF THE ADVANCE OF FUNDS AND BANK STATEMENT AS AT DECEMBER 31, 2020

Advances and Justifications:		USS 31.12.2020	USS 31.12.2019
Balance as per Bank Statement at 31st December WSSIIP Foreign - Crown Agents Ban WSSIIP Local - Bank of Guyana	3,235.08 283,857.97		965,762.45 87,188.75
-	287,093.05	287,093.05	1,052,951.20
Transactions Pending Justification at 31st December		774,534.38 1,061,627.43	1,663,310.59 2,716,261.79
Balance as per IDB LMS 1 at 31.12.		703,217.28 358,410.15	2,530,524.44 185,737.35
Analysis of Difference:			
Balance as per EU LMS 1 at 31.12. (USS	Equiv)	(75,633.66)	(135,238.09)
Refund from Supplier NLJ for items returned, reflected in Bank on 14th January 2020			13.770.42
Refund from GWI, reflected in Bank on 26th January 2021 re Cheque 08- 688005		• 48.47	13,778.42
Exchange difference on refund for phablets from GWI on 28 Nov 2018 ( G\$467,500/206.5 vs. \$467,500/208.5)			21.72
Unpresented cheques - Local Dollar Acco	unt	(279,589.88)	(64,299.43)
Uncleared payment transactions - US\$ A Rounding Difference	ccount	(3,235.08)	0.03
925		(358,410.15)	(185,737.35)

These Financial Statements have been approved by:

Nigel Niles
Executive Director Corporate Services, Guyana Water Inc.

Mark David Executive Director Finance, Guyana Water Inc.

FIXED ASSET REGISTER AS AT DECEMBER 31, 2020 Appendix

PAYMENT DATE CONTRAC T DATE	PAYMENT	MITTER	PARTICULARS	PERCHASE PRICE GS	EX RATE	PURCHASE PRICE LSS Equivalent (		GWI ASSET NI MIBER	Location	
11- Sag-17	Several	Seto Histor Corporation Limited	3 Water Treatment Plants Design & Build	4 051 234 214 00	206.5 A 208.5	19,491,233.00	17.728.211 59	In Process	Sheet Anchor Village, Fast Berbice; Unvlugt West Coast Demorara and Diams Fast Bank Demorara	
20-Apr-18	Several	Hi PRO Ecologicos S.A. de C.V	Rehabilitation & Expansion of Water Treatment Easility at Shelterbelt	715,084,522,00	208.5	1.429,661.98	3.006.371.90	In Process	Shelter Helt: Vlaveragen Road: Hell Air Georgetown	
			TOTAL PROPERTY, PLANT & EQUIPMENT (Infrastructure Water) Component I			22,920,894.98	20,734,583.49			
2-hd-15	Several	UTHOO	South days			120000000	^ 55-5 (MS) (C)	In Phocos		
26-Jun-15	Several	Dax Contracting	Supply of meters Supply of meters			429,312 00	352,542.41	In Process	Program areas East Hank Demerara, Berbice & West Coast Demerara	
7-Nov-16	Sevaral	V2K Construction	Service connection Materials	\$7,944,000.00 45,288,000.00	206.50 266.5 &	219.312.35	329 839 97 180 094 97	In Process	Program areas East Hank Demorara, Herbice & West Coast Demorara	
4-Sep-17	MP-020	Carson Inclustries	Golyanized Paper	11.950.000.00	206.50	67.551.18	15 474 19	In Process	Program areas Fast Hank Domerara, Berbocc & West Coast Domerara Program areas Fast Hank Domerara, Herbocc & West Coast Domerara	
26-Jul-1N	Upp 047	Caribbean Industrial Corp.	Pub Commo tors Folybose, galvanosod papes, water meters and			16,730.00	14.2% 05	In Process	Program areas East Hank Demorara, Berbico & West Const Demorara	
31,12,2920		Unused Stock handed over to GWI	hours	(9.713.050.80)	206.50	147 (146.57)	(58.625.49)			
2017 to 2020		Secural	Contractors for the installation of water meters and service community approaches	111.024.992.00	216.5 8	511,710.17	366, 529, 55			
			TOTAL PROPERTY, PLANT & FOR IPMENT- INSTALLATION OF WATER METERS AND SERVICE CONNECTION TECRADES (Infrastructure Water) Component 2			1,621,224.24	1,354,111 80			
13-Jul-15	de-026715	Metro Office And Computer Supplier	2 Foliana (Cabata) to	141 (990 (9)	316.50	682.81	5un 71	10:304-F4:0022-#-20	<ol> <li>at IPID Offices: Stone Acenue &amp; Dadanawa Street Campbellville &amp; Lai Pro Accounting Unit at Shelter Belt.</li> </ol>	
7-Non-13	116-1176726	Guyana Water Inc. Kops: Marketing	2 Typed Chaire with arms	\$6 \$72 m \$9,000 m	206 40 206 40 206 40	146.11 217.29	119.98	10 (604) 4-0049	B/B Office: Stone Acouse & Dislanawa Street Campbells file B/B Office: Stone Acouse & Dislanawa Street Campbells file	
21-Mar-16	161-1176-719	Laparkan Gunana Trading	TOTAL OFFICE PLRNILLRY Component 5 113.60% CARTISLE PRINCE POLYMPIA (1865)	14,440 (0)	206 50	64 (d) 1,130 N1	928.60	[30-301-] 2-0096 &97	BBD Office: None Acome & Didanawa Street Campbelly ille	
			From the Christ From the Percentility of the American procured by GWL .  Seouth From the Christian Process Process Process AINTO CHRISTIAN PROCESS AND ACCURATE PROCESS AND ACCURATE A							
245-17	OP 623	Mess Johnstree Lsl	Vision Charles Control (1988), 1988 (1988), Service Charles CAC (1988) 1197 RF (Charles Charles Charle	K. 0 54) (000 (044	266 %	la ost at	72 012,10	<u> Берейнізора</u>	B3D (4ffice Stone, Learne, A.D) Janeira Special Jangbellestle	
21-Apr-18	App 815	Hydropian Ingenieur - Gesellschott mist	Year 2017	1		76 889 00	65,427.16	1)c=4044354m43.44.45	Consultants - PXX 502 & PWW 9517 B	
			TOTAL VEHICLES Component 5			115,872.05	97,439.26	19:5-04-03-004-44-45	Office: Stone A come & Dadanawa Street Campbellville - PAN 1388	
21-Nie-16	ris-i176740	Starr Computer Inc.	LHP Loseriet Pro M127FN All-mone (Printer)	44,900,00	396.50	217.43	178.55	180-303-417-0016 180-303-110-00024-110-31111110	IPTD ( office: Stone, Avenue & Dudanawa Street Campbell) ille	
								0.0008-		
25-Feb-19	08-422431	Many Technologies	5 Dell Mondor 25 meh & 3 Docking Stations	\$400,0000 Day	208.50	2,877.70	2 547 64	9.HO3631/7000024.HO31111/7 000008-9	2 with Angela Franklin of Designs of Infrastructure Offices Shelter Bell, Viso Road, 1 with Riaz / Ald WSSID Project Engineer	
20-Jun-14			6 laptop computers and 3 desktop keyboards & moune					11(>303-186- 000023-24-29-27-28 (laptops) Decktop Kerbsgrids H >303-113-	I with H Darson of WSSIP*Unit B*ID*Offices Stone Avenue, A Dadamenta Street Campbellville. I each with Strin Browne & Angela Franklin of Design Infrastructure office at Shelter (Selt. Vitosenper Road. I with Christopher Holl Ecchineal Sen scot 1 mit. Shelter Holt. I with Elifan King Cubinom Sens Sens.	
	08-422452 08-030903	Deptal Technologs	49 Samoung Galaxy Tablety for use in the NRW	1,874,844 00	209.50	8,992.06	7,960,74	onon15.16.17	Shelter Belt, Lwith Director of IT Shelter Belt	
21-Dec-17	0840 kpo14	Stars Computers	Prooff Janes A in Non personne	2,082,500 an	206 So 208 So	10.084 75	4,375 RV	10 to 7  60 000 65.   90 To 107  60 000 10 To 107  60   90 To 107  60 00 104-6	I studies and and in II Days. Shifter Bell, 3 of Horbac branch, 2 with Non- Revenue Water Conductor Carlos Reduppes of Shifter Bell, 2 with WSSDI Revenue Bart Conductor Carlos Reduppes of Shifter Bell, 2 with WSSDI Revenue Bart Conductor Carlos Redupes and Shifter Bell, 2 with STAT Males Magne, Tomosia the Martin Danca Revenue Bell, 2 with STAT Males Magne, Tomosia the Males at Dongmins. 1 with Scientific Sorvice Down Indianon, 2 of Statistics on Domosia Samuela A. Samuel Des Sill. 2 with Tatiff Males Level Tool and Shifter I with I evolution Hands, I'll staff, 1 with Samuel Red I'll staff. I be on made by the configed layer for white Configuration House and the Landscape.	
					208.00	1.74.17	1,548,50	minte	Leich with WSSEP Program Manager & Program Engineer at B/II) ( #lice- 5	
21-150-17	08.030904	Marsey Technologies (Gurana) Limited	4 laptops for WSSIIP staff members	1.500,000,00	206.50	5,811.14	1944 87	18:4363-311-000017, 18: 19: 20	Avenue & Dislamawa Street Campbellville, 1 with Director of Hinterland Sen at IPID office Stone Avenue.	
			TOTAL COMPUTER HARDWARE Components 2.3 & 5			29,767.25	26,525 NO			
6 Nov. & 29 Dec. 2017	756.058	Control Technologies I td	60 Multiling GPRS LN2 Telemetry Loggers & accompanying power supply units & cables and remote installation of same.			68,156,77	* 40 900 UK	16 (103) 2000 (1049		
			10 Sensin Data Laggers with 2 Sensin CDL (WTV 4)			BB, LVB, 77	4 50 Min Ha	TRAINA SIMBILIDAYS	Installed within the respective DMAs at the various program sites.  Lat DND office Campbells the Usuah Instrumentation Lacourer Shelter Delic	
31-Dec-17		Corg & Main	Software: 2 Data Looner Cables: & 1 Pin plur			11,697,50	0,041.75	The classic Schooling W. 3	remainder at GWI Novos - La Bonne Intention. Last Cook Demorara. To be cinared at Wharf and transported to GWI Novey - La Roone intention	
12-Sep-19	App (m)	Corr & Main	10 Septem Adaptor Plus for CDI. Data Logory 15 HWM multilog enhanced network Logory with			1,000,00	894 %		Chiesi Demorara To be observed at Wharf and transported to GWI Stores - La Bonne intention	
11-Dec-17	(Mroz)	Control Technology	accompanying hattery packs & cables			22.688.61	19,306,42		Ceast Denserves	
1 29 2018 & 21 March 2018	NT 112 A 31	N1.11nhppss	Link detection Engineers (-4.1 hrs. Some Measuring Devices, 4.1 Sections, Friedming Stefe, Tv., and S., 450m, 15347 (5755) System, Consol county Module, CP, Rec. 2011, Fasherd and Jointery, Eppel Coather English System RSAs, 1580mm, 4.5 mm with rack A- gor.			57,250 67	48,716,31	Unit Sons, Measuring Desired II Soul-J communit Electronic February Stak 10 s- 303-3 2-00000485	43 has form Measuring Dosses. 3 went that DL stores and Lin in the WSS office at 1972.  43 between Linearing Side, Li with WSSIP Propriate Engineer. 4 is on Englanding Side at 138 Stores, Exposition Control of Side Side Side Side Side Side Side Side	
18-34-18	Sep 074	EBO	E2 Pube sensors for V 200 & 12 Water meters V 200 Hisbeid			967.11	NIN 12	[[654342-00001]A2	Lat WSSIP Unit, IPD office Campbelly ille: Landalkel an Propram area, 10, GWLStorge - La House Intertion, Fart Coard Demografa.	
22-hm-18	\m.042	GosToch Vision	Sub-first accurate UNSS Receiver & accommen			22,907.44	19.407.43	[[0.5]]2a75ammn]	With Non-Revenue Coordinator Carlos Realispace Shelter Helt. Vissepages Re-	
4-345-19	Spp.972	120 Water Ltd	17 Decoure Management systems TOTAL NOV REVENTE, WATER FOR IPMENT			104,117.71	97, 164,84	Sheet Sachar \$10101/5000054 8176/apt/210101/5000045-9	Saintalled in Proprain area at Sheet Anchor: 5 at Urtshipt, 7 at GWI Stores - I Bome Interior, East Coast Econopea	
2 3010 to 10 July			Component 2			289,160.17	249,630.01	-		
2011	ne-02675 <b>8</b>	Flilon Marks	Roderign of corporate website TOTAL WEBSITE Component 3			11 Son no 14 Son no	12 119 78	185216-18400001	It 'T Department - Shelter Helt, Vlosenpes Road Hel Air	
12 12 2017 to 27	05-076796	Inner ative Systems Inc.	Design & Implementation of Human Resources				12.119.78			
No. 2018	- Annual / B 7789		Management Information System (I BCAIS) TO LAI, HICKLIN Companies (3)			87,240.24 87,240.24	74 049 96 74 849 96	The loss processes	Human Resources office + Lamaha Gordon, Sophia	
17-Mar-17	Spp 017	Squivos, LLC	Groundwater modelling Software TOTAL OTTER NOVTWARE Component 3			12,491.61 52,491.61	11 (n4 n4 43 (105 n5	Hestelphone)	Dosenn of Infrastructury (Affice-Shelter Helt, Vissenmen Road Hel. Ar	
11.1.1.1	08-0 40964	are as	Lots 738 & 759. Great Diamend Industrial Area &	-		32,491.61			Lata 738 & 739. Great Diament Industrial Area	
11:5si-18	CIK-F NP36.4	CH&PA	Related transactional costs ( site for treatment plant)   LOLAL LAND Component 5	7,344,000 00	208.50	35,223.02	29,972.32	33a-101-31-000003	TOTAL NAMES AND ADDRESS OF THE OWNERS AND ADDRESS OF THE OWNERS OF THE O	

These Financial Statements have been approved by

Non-Value
Lincolnius Director Cornectes Survivore Chicago Water In-

Mark David

The accompanying notes at pages 7 to 16 form an integral part of these Financial Statemen

# WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM **GUYANA WATER INCORPORATED**

LO-3242/OC-GY; 3243/BL-GY; GRT/EX-14520-GY

Exchange Losses on Fluctuation of Euros

Dec-14 - 1,000,000,000 Aug-17 - 2,009,999,17 Sep-17 - 2,665,146,00 Jul-18 - 1,489,999 Dec-18 - 334,855,83 Jul-19	US - - - - - - - - - - - - - - - - - - -	296.765.00 1.000.000.00 2,099,999.17 2,575.146.00 1,489,999	Euro 213.500.00 821.179.87 1,762,690.68 2.191.268.99 1,272.959.42 2,632.043.73 1,357.741.03	296.765.00 2.000.000.00 2.009.999.17 2.099.999.17 5.240.292.00 2.979.998.00 5.946.050.01	1.39	1.39	- 141 440 02
- 6 6		296.765.00 1.000.000.00 2,099,999.17 2,575.146.00 1,489,999	213.500.00 821.179.87 1,762,690.68 2.191.268.99 1,272.959.42 2,632.043.73 1,357.741.03	296.765.00 2.000.000.00 2.009.999.17 2.099.999.17 5.240.292.00 2.979.998.00 5.946.050.01	1.39 1.19 1.17 1.13	1.39 1.39 1.39	- 141 440 02
- 6 6		1.000.000.00 2,099,999.17 2,575.146.00 1,489,999	821.179.87 1,762,690.68 2.191.268.99 1,272.959.42 2,632.043.73 1,357.741.03	2.000.000.00 2.009.999.17 2.099.999.17 5.240.292.00 2.979.998.00 5.946.050.01	1.19 1.19 1.17	1.39	141 440 02
Сі сі		2,099,999.17 2,575.146.00 1,489,999	1,762,690.68 2,191.268.99 1,272,959.42 2,632,043.73 1,357,741.03	2.009,999.17 2.099,999.17 5.240,292.00 2.979,998.00 5.946,050.01	91.1 81.1 71.1	1.39	***************************************
ci .		2,099,999.17 2,575.146.00 1,489,999	1,762,690.68 2,191.268.99 1,272,959.42 2,632,043.73 1,357,741.03	2.099.999.17 5.240.292.00 2.979.998.00 5.946.050.01	1.19	1.39	Ĩ
	- 81 691 889 6	2.575.146.00 1,489,999	2.191.268.99 1.272.959.42 2.632.043.73 1.357.741.03	5.240.292.00 2.979.998.00 5.946.050.01	1.18		350.140.88
	2 638 169 18	1,489,999	1.272.959.42 2.632.043.73 1.357.741.03	2.979.998.00 5.946.050.01	1.17	1.39	470.717.90
	2 638 169 18	2 973 025 00	2.632.043.73	5.946,050.01	1.13	1.39	279,414.59
		2.713:023:00	1.357,741.03			1.39	685.515.78
Eak 30	4.589.966.00	1.515.415.50		6.105.381.50	1.12	1.39	371.844.53
	2.110.114.82		<b>.</b>	2,110,114.82	•	1.39	
		378.851.10	331.691.24	378.851.10	<del>-</del>	1.39	82.199.72
Nov-20	31	68.731.74	57.966.97	68.731.74	1.19	1.39	11.842.35
Total Disbursed 7,500,000.00	9,338,250.00	12,397,932.51	10,641,041.93	29,236,182.51			
Amount to be disbursed	W. Jak						
(Counterpart Contribution)		. 33.580.48	28.321.10	33.580.48			
- Undisbursed	ť	7.835.39	5.636.97	7.835.39			7 303 115 77
Exchange Loss incurred	L)	2.393.115.77	• ;	77.011.077			77.611.676.7
Projected Exchange loss						*	
(expected disburment,				0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0		0, 1	
Counterpart Contribution)		5.785.85		2.785.85	1.19	1.39	
TOTAL PROJECT 7,500,000.00	9,338,250.00	14,838,250.00	10,675,000.00	31,676,500.00			2,393,115.77

Muller

Mark David Executive Director Finance, Guyana Water Inc.

Executive Director Corporate Services, Guyana Water Inc.

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GUYANA WATER INCORPORATED
WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM
LO-3242/OC-GY; 3243/BL-GY; GRT/EX-14520-GY
CONTRACT STATUS/COMMITMENTS AT DECEMBER 31,2020

Rehabilation & Expar Senter Beit Materiais, Labour & E Verification - Cornelia Materiais, Labour & E Verification - Cornelia Materiais, Labour & E Verification - Cornelia Materiais, Labour & E Verification - Fortlands Distribution Network V Verification - Fortlands Distribution Network V V Arcadia to Grove, Ea Service Connection up meters - Lot 1 - Arcadia Bougarivillea Park, Ce D Dammond, Prospect an Service connection up meters in Carnet - Consection up meters in Carnet - Consection up meters in program are Service connection up meters in program are Consultancy Services - Supply & Installation o Georgetown Supply Supply & Installation o Georgetown Supply Supply & Installation o O Georgetown Lot 2 Supply & Installation o O Georgetown Supply Supply & Installation o O Georgetown Supply Supply & Installation o O Supply & Installation o O Cannelled to Goes Ban Supply & Installation o O Cannelled to Goes Ban Supply & Installation o O Cannelled to Goes Ban Supply & Installation o O Consultancy Services Water Supply & Installation o O Cannelled to Goes Ban Supply & Installation o O Cannelled to Goes Ban Supply & Installation o O Cannelled to Goes Ban Supply & Installation o O Cannelled to Fortlands to Soc Supply & Installation o O Arcada to Grove Consultancy for the pro Consult	ntered into in 2019 & Continued from prior years	Component	IDB Contract No.	Contractor	Sign Date	Start Date	Planned Completion Date		Original or Revised Contract Sum (US\$)	Amount paid to date (US\$)	Balance at 3 December 2020 (US\$)
2 Seneter Belt  Materials, Labour & E  Materials, Labour & E  Verification - Cornelia  Materials, Labour & E  Verification - Cornelia  Materials, Labour & E  Verification - Cornelia  Materials, Labour & E  Verification - Fortlands  Materials, Labour & E  Verification - Fortlands  Materials, Labour & E  Verification - Fortlands  Service Connection up  meters - Lot 1 - Arcadia  Bouganiviller Prospect an  Service Connection up  meters - Lot 1 - Arcadia  Service Connection up  meters - Lot 1 - Arcadia  Service Connection up  meters in program are  Supply & Installation o  G Georgetown Sophia L  Consultancy Services  Supply & Installation o  O Supply & Installation o  O Cannefeld to Goese Ban  Supply & Installation o  O Cannefeld to Sees Ban  Supply & Installation o  O Cannefeld to Susannah  Supply & Installation o  O Andered Nove Consultancy for the program  Supply & Installation o  O Andered Nove Consultancy for the program  Supply & Installation o  Consultancy Services  Water Supply and San  Program  Goese Ban  Supply & Installation o  Consultancy for the program  Supply & Installation o  O Andered Nove Consultancy for the  Consultancy for the	nt Plants Design & Build	1.0	GYB0991	Sino Hydro Corporation Limited	31-Aug-17	20th December, 2017	20th December 2019	11th November, 2019	19,491,225	19,491,225	
3 Verification - Cornella Materials, Labour & E  Verification - Cornella Materials, Labour & E  Verification - Cornella Materials, Labour & E  Verification - Fortlands  Materials, Labour & E  Verification - Fortlands  Distribution Network V  Arcada to Grove, Ea  Service Connection up  meters - Lot 1 - Arcada  Bougainvillea Park, C  Dammod, Prospect an  Senore connection up  prometers - Lot 2 - Gr  Service connection up  meters - Lot - 4 - Kanevil  Service connection up  prometers - Lot - 4 - Kanevil  Service connection up  prometers - Lot - 4 - Kanevil  Service connection up  prometers in program are  1 Ida  Service connection up  prometers in program are  1 Ida  Service connection up  prometers - Lot - 4 - Kanevil  Service connection up  prometers in program are  Consultancy Services -  Service connection up  prometers - Lot - 4 - Kanevil  Service connection up  prometers in program are  Consultancy Services -  Supply & Installation or  Georgetown, Lot 2  Supply & Installation or  Georgetown - Lot 2  Supply & Installation or  De Kindren - Lot 5  Supply & Installation or  Consultancy Services   Supply & Installation or  Consultancy Services   Supply & Installation or  Consultancy Services   Supply & Installation or  Consultancy Services   Supply & Installation or  Consultancy Services   Supply & Installation or  Consultancy Services   Supply & Installation or  Consultancy Services   Supply & Installation or  Consultancy Services   Supply & Installation or  Consultancy Services   Supply & Installation or   Consultancy Services   Supply & Installation or   Consultancy Services   Supply & I	Expansion of Water Treatment Plant -	1.0	CCB/CGY/1674/ 2017	HI-PRO Ecologicos S.A. TOTAL Component 1	20-Apr-18	15th May 2018	31st March, 2020	31st July, 2021	3 429 662 22,920,887	3 429 662 22,920,887	
Materials, Labour & E. Verification - Cornelia . Materials, Labour & E. Verification - Cornelia . Materials, Labour & E. Verification - Fortlands . Materials, Labour & E. Verification - Fortlands . Destruction - Petronection up meters - Lot 1 - Arcade . Dearmond, Prospect an . Service connection . Lot 2 - G. Service .	ur & Equip. Distribution Network asset rnelia Ida to De Kindren Phase 3	22	CCB/CGY/939/2	AMiC General Contracting Services	15-Oct-19	30th October, 2019	26th July, 2020	9th September, 2019	57.291	57 291	
Materials, Labour & E Verification - Fortlands Materials, Labour & E Verification - Fortlands Materials, Labour & E Verification - Fortlands Distribution Network V Verification - Fortlands Distribution Network V Acadat of Grove, Ea Service Connection up meters - Lot 1 - Arcadia for Grove, Ea Service connection up meters - Service connection up meters - Lot 2 - Grove, Ea Service connection up meters - Lot 4 - Kanewil Service connection up meters in program are Service connection up meters in program are Service connection up meters in program are Consultancy Services - Supply & Installation o Georgetown Sophia L Supply & Installation o Georgetown Supply & Installation o G	ur & Equip Distribution Network asset	0 20020 12:00	CCB/CGY/579/2	AMIC General Contracting			# AND PROPERTY AND A STATE OF				
Materials, Labour & E. Verification - Fortlands Distribution Network V. Verification - Fortlands Distribution Network V. Arcadis to Grove, Ea Service Connection up meters - Lot 1 - Arcadis Bougainvillea Park, Ce Diamond, Prospecta of Service connection up connection up of the service connection up meters. Lot 4 - Kaneeth Service connection up meters in program are service connection up meters in program are consultancy Services - Supply & Installation of Georgetown Supply & Installation of Georgetown Supply & Installation of Georgetown Supply & Installation of De Kolden, Lot 5 Supply & Installation of Consultancy Services Supply & Installation of Consultancy for the program due for per Consultancy for the program due for person of Consultancy Fernance Supply and San Program due for person of Consultancy Persons Supply and San Program due for person of Consultancy Persons Supply and San Program due for person of Consultancy Persons Supply and San Program due for person of Consultancy persons Supply and San Program due for persons described to the consultancy Services Supply and San Program due for persons described to the supply and San Program due for persons described to the supply and San Program due for persons described to the supply and San Program due for persons described to the supply and San Program due for persons described to the supply and San Program due for persons described to the supply and San Program due for persons described to the supply and San Program due for persons described to the supply and San Program due for persons described to the supply and San Program due for persons described to the supp	ur & Equip Distribution Network asset	2.2		Services Mohamed Ahamad	29-Jul-20	20th August, 2020	29th April 2021	18th November, 2020	28,756	28,756	
Venfication - Fortlands	rtlands To Susannah Phase 2 ur & Equip Distribution Network asset	2.2	018 CCB/CGY/939/2	Construction Works Mohamed Ahamad	20-May-19	4th June, 2019	29th February, 2020	12th August, 2019	38,325	38,325	
7, Arcada to Grove, E.  Service Connection up meters -Lot 1 - Arcada to Superior Connection up meters -Lot 1 - Arcada Bouganiviller Park, Ce.  Diamond, Prospect an Service connection up 1 connection Lot 2 - Gr.  Service connection Lot 2 - Gr.  Service connection Lot 2 - Gr.  Service connection up 2 connection up 2 connection up 2 connection up 3 connection up 2 connection up 3 connection up 2 connection up 2 connection up 3 connection up 4 connection up 4 connection up 5 connection up 6 co	tlands To Susannah Phase 3	2.2	019	Construction Works	15-Oct-19	30th October, 2019	26th July 2020	6th December, 2019	38,346	38,346	
Bougarivillea Park, CC Bounder, Prospect an Service connection up connection, Lot 2 - Gr Service connection up meters. Lot 4 - Kaneel Service connection up meters in program are lida Service connection up meters in program are described by the service connection up meters in program are consultancy Services.  Supply & Installation of Georgetown Sophia Li Supply & Installation of Georgetown Lot 2 Supply & Installation of Georgetown Lot 2 Supply & Installation of Georgetown Lot 2 Supply & Installation of Stewartville, Lot 2 Supply & Installation of Stewartville, Lot 2 Supply & Installation of Consultancy Services Supply & Installation of Consultancy Services Supply & Installation of Condumerriand to No 2 Supply & Installation of Arcada to Grove Consultancy for the pri Consultancy for the pri Supervision and Ment project execution phase Auds Fees for interior Supply & Installation of Arcada to Grove Consultancy for the pri Supply & Installation of Arcada to Grove Consultancy for the pri Consultancy for the pri Consultancy for the pri Consultancy for the pri Consultancy plants Consultancy plants Consultancy period in Consultancy p	ve, East Bank Demerara ion upgrade & installation of water	2.2	CCB/CGY/541/2 018	Otani Husbands/HJ Construction	29-Apr-19	10th June, 2019	6th March, 2020	30th October, 2020	56,342	56,342	
connection Lot 2 - or Service connection up of meters. Lot 4 - Kaneed by meters. Lot 4 - Kaneed by meters in program are 1 lida. Service connection up meters in program are 1 lida. Service connection up meters in program are 2 lida. Service connection up meters in program are 3 meters in program are 3 meters in program are 4 Areas for WSSIIP.    Consultancy Services   Areas for WSSIIP	ark, Covent Garden, Farm, Little	2.5	CCB/CGY/1070/ 2017	Julius Crawford /JC Contracting Services	9-Oct-17	25th October, 2017	31st December, 2019	31st December, 2019	43 825	43,825	
Service connection up maters to 1- Kanewil Service connection up maters for 1- Kanewil Service connection up maters in program are. Service connection up 2 maters in program are. Service connection up 2 maters in program are. Service connection up 2 maters in program are. Service connection up 3 maters in program are. Consultancy Services - Consultancy Services - Supply & Installation of Georgetown, Lot 2 Supply & Installation of Georgetown, Lot 2 Supply & Installation of Georgetown, Lot 2 Supply & Installation of Supply & Installation of Stewartville, Lot 2 Supply & Installation of Stewartville, Lot 2 Supply & Installation of Stewartville, Lot 2 Supply & Installation of Consultance to Sheet Are Supply & Installation of Conference to Supply & Installation of Conference to Supply & Installation of Combernand to No. 2, Supply & Installation of Acceptance to Sheet Are Supply & Installation of Combernand to No. 2, Supply & Installation of Combernand to No. 2, Supply & Installation of Combernand to No. 2, Supply & Installation of Acceptance to Sheet Area Supply & Installation of Combernand to No. 2, Supply & Insta	ion upgrade & installation of service 2 - Great Diamond phase 1	2.5	CCB/CGY/1070/ 2017	Prestige Works	9-Oct-17	25th October 2017	Separation and Separation of the Control of the Con	Caracana serio cerusamen		Market State	
Service connection up meters in program are 1 lida Service connection up 2 meters in program are 5 lida Service connection up 2 meters in program are 5 service connection up 2 meters in program are 6 service connection up 2 meters in program are 7 consultancy Services 1 consultancy Services 1 Supply 6 Installation of 6 Georgetown, Dol 2 Supply 6 Installation of 9 Cornella Ida to Leonom 5 connection 1 consultancy Services 1 Supply 6 Installation of 9 Cornella Ida to Leonom 5 Supply 8 Installation of 9 Stewartville, Lid 2 Supply 6 Installation of 0 Univided 1 Metern Meer Zorg, Lid Supply 6 Installation of 1 Centered 1 Supply 8 Installation of 1 Accadia to Grove Censultancy for the professional Supply 8 Installation of 1 Accadia to Grove Censultancy for the profession 1 Supply 8 Installation of 1 Accadia to Grove Censultancy 1 Supply 8 Installation of 1 Accadia to Grove Censultancy 1 Supply 8 Installation of 1 Accadia to Grove Censultancy 1 Supply 8 Installation of 1 Accadia to Grove Censultancy 1 Supply 8 Installation of 1 Accadia to Grove Censultancy 1 Supply 8 Installation of 1 Accadia to Grove Censultancy 1 Supply 8 Installation of 1 Accadia to Grove Censultancy 1 Supply 8 Installation of 1 Accadia to Grove Censultancy 1 Supply 8 Installation of 1 Accadia to Grove Censultancy 1 Supply 8 Installation of 1 Accadia to Grove Censultancy 1 Supply 8 Installation of 1 Accadia to Grove Censultancy 1 Supply 8 Installation of 1 Accadia to Grove Censultancy 1 Supply 8 Installation of 1 Accadia to Grove 1 Supply 8 Installation of 1 Accadia to Grove 1 Supply 8 Installation of 1 Accadia to Grove 1 Supply 8 Installation of 1 Accadia to Grove 1 Supply 8 Installation of 1 Accadia to Grove 1 Supply 8 Installation of 1 Accadia to Grove 1 Supply 8 Installation of 1 Supply 8 Insta	ion upgrade & installation of water		CCB/CGY/1070/	Olani Husbands/HJ		17th Septermber,	18th January, 2019	30th October, 2018 24th December,	48,951.19	48,953.19	
1 Ida Service connection upg meters in program are Service connection upg meters in program are Service connection upg meters in program are Consultancy Services 4 Areas for WSSIIP 6 Consultancy Services 4 Areas for WSSIIP 6 Consultancy Services 6 Georgetown Sophia L Supply & Installation o Georgetown Sophia L Supply & Installation o Georgetown Lot 2 Supply & Installation o Consultancy for De Willen, Supply & Installation o Consultancy for De Willen, Supply & Installation o Consultancy for De Willen, Supply & Installation o Consultancy for the program Supply & Installation o Consultancy Services Water Supply and San Program due for perio Consultancy Services Water Supply and San Program due for perio Consultancy Services Water Supply and San Program due for perio Consultancy Services Water Supply and San Program due for perio Consultancy Services Water Supply and San Program due for perio Consultancy Services Water Supply and San Program due for perio Consultancy Services Water Supply and San Program due for perio Consultancy Services Water Supply and San Program due for perio Consultancy Services Water Supply and San Program due for perio Consultancy Services Water Supply and San Program due for perio Consultancy Services Water Supply and San Program due for perio Consultancy Services Cons	on upgrade & installation of water	2.5	2017	Construction	9-Oct-17	2018	30th September, 2019	2019	76,011.22	76,011 22	
2 meters in program are.  5 service connection up.  3 meters in program are.  Consultancy Services 14 Areas for WSSIIP  5 Consultancy Services 2  5 Supply & Installation of Georgetown Sophia L.  Supply & Installation of Georgetown Sophia L.  Supply & Installation of Georgetown Sophia L.  Supply & Installation of Georgetown Lot 2  Supply & Installation of Supply & Installation of Lornell and to Leonort Supply & Installation of Lornell and Supply & Installation of Lornell & Installation of Lornell & Lord & Lord & Lornell	m areas - Anna Catherina & Cornelia on upgrade & installation of water	2.5	CCB/CGY/1070/ 2017 CCB/CGY/1070/	Osborne & Associates AMIC General Contracting	2-Feb-18	26th February, 2018	31st August, 2019	30th June, 2018	59,303	59,303	
3 meters in program are Consultancy Services 4 Areas for WSSIP 4 Areas for WSSIP 5 Consultancy Services 5 5 Georgetown Sophia Li Supply & Installation of Georgetown Sophia Li Supply & Installation of Georgetown Lot 2 Supply & Installation of Services Serv	m areas De Willem & Uitvlugt	2.5	2017	Services - Imtiaz Zafurallah	28-May-18	19th June 2018	30th June, 2020	27th March, 2020	61,502.16	61,502.16	
5 Consultancy Services  Supply & Installation o 6 Georgetown Suphila L Supply & Installation o 7 Georgetown Lot 2 Supply & Installation o 8 Georgetown Lot 2 Supply & Installation o 9 Corrella Ida to Leonor Supply & Installation o 9 Stewartville, Lot 2 Supply & Installation o 1 Metern Meer Zorg Lot 1 Metern Meer Zorg Lot 1 Metern Meer Zorg Lot 2 Supply & Installation o 2 De Kindren, Lot 5 Supply & Installation o 3 Canefield to Goess Ban Supply & Installation o 9 Canefield to Sees Ban Supply & Installation o 1 Commerciant to No. 2 Supply & Installation o 1 Commerciant to No. 2 Supply & Installation o 1 Arcada to Grove Consultancy for the pro 8 construction coordinate Supply & Installation o 1 Arcada to Grove Consultancy for the pro 8 construction coordinate Supply & Installation o 1 Arcada to Grove Consultancy for the pro 9 Consultancy for the pro 1 Audid Fees for Interim I 2 To conduct final evalua Consultancy Services Water Supply and San Program, due for per 1 Consultancy Services Water Supply and San Program, due for per 1 Consultancy period to 1 Consultancy period to 1 Consultancy period to 1 Consultancy period to 1 Program, due for per 1 Consultancy period to 1 Program, due for per 1 Consultancy period to 1 Program, due for per 1 Consultancy period to 1 Program, due for per 1 Consultancy period to 1 Program of the peri	vices for Reduction of NRW in Program	2.5	CCB/CGY/1722/ 2017	S & S Building Construction	9-Oct-17	29th October, 2018	27th March, 2020	27th March, 2020	43 252	43,252	
Supply & Installation of 6 Georgetown. Sophia L. Supply & Installation of 7 Georgetown. Sophia L. Supply & Installation of 7 Georgetown. Lot 2 Supply & Installation of 8 Cornella Ida to L. Leonor Supply & Installation of 9 Stewartville, Lot 2 Outvilled to De Wildern, Supply & Installation of 9 Stewartville, Lot 2 Outvilled to De Wildern, Supply & Installation of 9 Stewartville, Lot 2 Supply & Installation of 2 De Kindren, Lot 5 Supply & Installation of 2 Canefield to Geose Ban Supply & Installation of 3 Canefield to Susannah Supply & Installation of 7 Arcasia to Grove Consultancy for the project execution phase. Audid Fees for Financia Consultancy for the project execution phase. Audid Fees for Infancia Vande 2012-2019 1 Audid Elevalus Consultancy Services Water Supply and San Program, due for period Consultancy Services Water Supply and San Program, due for period 2016 & Gratuly from Consultancy periods.	P	21	GYA 2954	Fabio Garzon-Contreras	10-Oct-18	10th October, 2018	10th October, 2019	Contract cancelled			
6 Georgetown Sophia L Supply & Installation o 7 Georgetown, Lot 2 Supply & Installation o 8 Cornella Ida to L. enorgh Supply & Installation o 9 Stewartville, Lot 2 OUTvilled to De Wilsern, Supply & Installation o 9 Stewartville, Lot 2 OUTvilled to De Wilsern, Supply & Installation o 9 Stewartville, Lot 2 OUTvilled to De Wilsern, Supply & Installation o 10 De Kindren, Lot 5 Supply & Installation o 10 De Kindren, Lot 5 Supply & Installation o 10 Cannefield to Goese Ban Supply & Installation o 10 Cramanea to Sheet Ar Supply & Installation o 10 Cramanea to No. 2 Supply & Installation o 10 Arcada to Grove Consultancy for the pro 8 construction coordinate Supervision and Ments 10 project execution phase Audd Fees for Installation 2 And 2011-2019 1 Audd Fees for Informat 2 To conduct final evalua Consultancy Services Water Supply and San Program, due for per 2 Consultancy Services Water Supply and San Program, due for per 2 Consultancy pervices Water Supply and San Program, due for per 2 Consultancy pervices Water Supply and San Program, due for per 2 Consultancy pervices Water Supply and San Program, due for per 2 Consultancy pervices Water Supply and San Program, due for per 2 Consultancy pervices Water Supply and San Program, due for per 3 Consultancy pervices Water Supply and San Program of period 1:	vices - Non - Revenue Water	3.2	GYA 2954	Fabio Garzon-Contreras	10-Oct-18	10th October, 2018	10th October, 2019	Contract cancelled	551,907	551,907	
Supply & Installation of Georgetow, Lot 2 Supply & Installation of Univugit to De Willem, Supply & Installation of Metern Meer Zorg, Lot Supply & Installation of 2 De Kindren, Lot 5 Supply & Installation of 3 Canefield to Geos Ban Supply & Installation of 5 Cumberrand to No. 2, Supply & Installation of 5 Cumberrand to No. 2, Supply & Installation of 5 Cumberrand to No. 2, Supply & Installation of 5 Cumberrand to No. 2, Supply & Installation of 6 Commence of Comme	ition of Septic Tanks in WSSIIP Areas		CCB/CGY/488/2	TOTAL Component 3							
7 Georgetown, Lot 2 Supply & Installation o 8 Cornella Ida to Leonor Supply & Installation o 9 Stewartville, Lot 2 9 Supply & Installation o 0 Udvilugit to De Wildern, Supply & Installation o 10 De Kindren, Lot 5 9 Supply & Installation o 10 Cannelled to Goese Ban 10 Supply & Installation o 10 Crananace to Sheet Ar 10 Supply & Installation o 10 Crananace to Sheet Ar 10 Supply & Installation o 10 Cannelled to No. 2 10 Supply & Installation o 10 Arcadia to Grove 10 Consultancy for the pro- 10 Consultancy for the pro- 10 Supply & Installation o 10 Arcadia to Grove 10 Consultancy for the pro- 10 Supply & Installation o 10 Arcadia to Grove 10 Consultancy for the pro- 10 Consultancy for the pro- 10 Audd 2011-2010 1 Audd Fees for Innance 10 To Consultancy Services 10 Supply and San 10 Supply an	phia Lot 1 Ition of Septic Tanks in WSSIIP Areas.	4.1	019 CCB/CGY/488/2	HJ Contracting Services	12-Sep-19	2nd October, 2019	30th September 2020	15th December, 2020	128,480	128,480	
8 Cornelia Ida to Leonota Supply & Installation of 9 Stewartville, Lot 2 9 Stewartville, Lot 2 9 Stewartville, Lot 2 9 Stewartville, Lot 2 9 Supply & Installation of 0 Urkviller, Lot 3 9 Supply & Installation of 5 Upply & Installation of 5 Undamance to Sheet Ar 5 Supply & Installation of 6 Undamance to Sheet Ar 5 Supply & Installation of 7 Arcaba to Grove 6 Consultancy for the pro 8 construction coordinate 9 project execution phase 1 Auds Epes for Interior 9 project execution phase 1 Auds Epes for Financia 10 Audst 2017-2019 1 Audd Epes for Interior 1 Arcaba Fees for Interior 1 Accordance of Consultancy 1 Arcaba Supply and San 1 Program, due for per 1 2016 & Gratury from 1 Consultancy Services 1 2016 & Gratury from 1 2016 & Gratury from 1 Consultancy Services 1 2016 & Gratury from 1 2016 & Gratury from 1 2016 & Gratury from 1 2016 Program, of period 1: 1 Program of per	2	4.1	019 CCB/CGY/488/2	Manohar Services	16-Sep-19	2nd October, 2019	31st July, 2020	31st July, 2020	40,974	40,974	
9 Stewartville, Lot 2 9 Stewartville, Lot 2 Supply & Installation o 0 Urkujut to De Willem, Supply & Installation o 1 Metem Meer Zorg, Lot Supply & Installation o 2 De Kindten, Lot 5 Supply & Installation o 2 De Kindten, Lot 5 Supply & Installation o 2 De Kindten, Lot 5 Supply & Installation o 3 Canterled to Sees Ban Supply & Installation o 6 Ordanance to Sheet Ar Supply & Installation o 7 Arcaba to Grove Consultancy for the prt 8 construction coordinate Supervision and Ment 9 project execution phase Auds Eess for Interin 1 2 To conduct final evalue Consultancy Services Water Supply and San Program due for per 2 2016 & Gratuly from Consultancy Services Water Supply and San Program due for per 2 2016 & Gratuly from Consultancy Services Water Supply and San Program due for per 2 2016 & Gratuly from Consultancy Services Water Supply and San Program due for per 2 2016 & Gratuly from Consultancy Services Water Supply and San Program of period 1:	eonora Lot 1	4.1	019	AMIC General Contracting Services	9-Aug-19	18th September, 2019	31st July, 2020	31st July 2020	52,180	52 180	
0 Unividut to De Willem, Supply & Installation of 1 Metern Meer Zorg Lot Supply & Installation of 2 De Kindren, Lot 5 Supply & Installation of 2 De Kindren, Lot 5 Supply & Installation of 2 De Kindren, Lot 5 Supply & Installation of 2 De Kindren, Lot 5 Supply & Installation of Ordanance to Sheet Art Supply & Installation of Cumberland to No. 2, Supply & Installation of Arcada to Grove Consultancy for the process of the Consultancy Services Water Supply and San Program, due for personal consultancy Services Water Supply and San Program, due for personal consultancy Services Water Supply and San Program, due for personal program, of personal program of the Pro	2	4.1	CCB/CGY/488/2 019	Virjanand Ramiall Const. Services	15-Aug-19	18th September, 2019	20th May 2020	20th May 2020	52,857	52 857	
Metern Meer Zorg Lot Supply & Installation of 2 De Kindren, Lot 5 Supply & Installation of 3 Canefield to Goes Ban Supply & Installation of 4 Ordanance to Sheet Ar Supply & Installation of 5 Cumberland to No. 2, Supply & Installation of 5 Cumberland to No. 2, Supply & Installation of Fortiands to Susannah Supply & Installation of Fortiands to Susannah Supply & Installation of Arcadia to Grove Consultancy for the professional Consultancy Services (Audit Fees for Interim 1 To conduct final evaluation of Consultancy Services Water Supply and San Program due for per 2016 & Gratuly from Consultancy Services Water Supply and San Program due for per 2016 & Gratuly from Consultancy Services Water Supply and San Program due for per Program for period 1:	ition of Septic Tanks in WSSIIP Areas,	41	CCB/CGY/488/2 019	PD Contracting	13-Aug-19	18th September, 2019	23rd March, 2020	23rd March, 2020	95,161	95 161	
Supply & Installation of 2 De Kindren, Lot 5 Supply & Installation of 5 Supply & Installation of 4 Ordanance to Sheet Ar. Supply & Installation of 6 Ordanance to Sheet Ar. Supply & Installation of 6 Editional Supply & Installation of 6 Editional Supply & Installation of 7 Arcadia to Grove Consultancy for the prior Arcadia to Grove Consultancy for the prior Arcadia to Grove Consultancy for the prior Academy of the prior and the foliable of the prior and the project execution phase Audit Fees for Financia 0 Audit Cest	ition of Septic Tanks in WSSIIP Areas,		CCB/CGY/488/2							774 - SEC. 350	
Supply 6 installation of Canefield to Goes Ban Supply 6 installation of Orderance to Sheet A: Orderance to Supply 6 installation of 6 Fortlands to Sussannah Supply 6 installation of 7 Arceals Installation of 7 Arceals Installation of 8 Fortlands to Sussannah Supply 6 installation of 7 Arceals Installation of 8 Constitution of 8 Constitution of 8 Constitution of 9 Installation o	ition of Septic Tanks in WSSIIP Areas.	41	019 CCB/CGY/488/2	K. Kusial General Contractor AMIC General Contracting	9-Aug-19	18th September, 2019	22nd April, 2020	22nd April, 2020	127,158	127,158	
3 Canefield to Goes Ban Supply & Installation of 4 Ordanance to Sheet A Supply & Installation of 5 Cumberland to No. 2, Supply & Installation of 5 Cumberland to No. 2, Supply & Installation of 5 Gumberland to No. 2, Supply & Installation of 6 Fortlands to Susannah Supply & Installation of 7 Arcadia to Grove Consultancy for the ptf 8 construction coordinate Supervision and Mentile 9 project execution phase Audid Fees for Financia D. Audid 2017-2019 1 Audid Fees for Interim I 2 To conduct final evaluate Consultancy Services Water Supply and San Program due for pen 2016 Services Water Supply and San Program due for pen Consultancy Services Water Supply and San Program due for pen Consultancy Services Water Supply and San Program due for pen Program of period to Program of Program of period to Program of Program	stion of Septic Tanks in WSSIIP Areas,	4.1	019 CCB/CGY/488/2	Services Mohamed Ahamed Const	9-Aug-19	18th September, 2019	31st July, 2020	14th April, 2020	34,038	34,038	
4 Ordanance to Sheet A Supply & Installation of 5 Gumberland to No. 2, Supply & Installation of 6 Fortlands to Supply & Installation of 6 Fortlands to Susannah Supply & Installation of 7 Arcadia to Grove Consultancy for the pre 8 construction coordinab Supervision and Mento 9 project execution phase 2 Audid Fees for Financia D. Audid 2017-2019 1. Audie Fees for Informal Consultancy Services Water Supply and San Program due for pen 2016 6 Gratuly from Consultancy Services Water Supply and San Program due for pen 2016 6 Gratuly from Consultancy Services Water Supply and San Program due for pen 2016 6 Gratuly from Consultancy Services Water Supply and San Program due for pen 2016 6 Gratuly from Consultancy Services Water Supply and San Program due for pen 2016 8 Gratuly from Consultancy Services Water Supply and San Program due for pen 2016 8 Gratuly from Program for period 1 period 11	s Banana landing Lot 3	4.1	019 CCB/CGY/488/2	Works	13-Aug-19	18th September, 2019	21st February,2020	18th February 2020	81,410	81,410	
5 Cumberland to No. 2, Supply & Installation of 8 Fortlands to Susannah Supply & Installation of 8 Fortlands to Susannah Supply & Installation of 7 Arcadia to Grove Consultancy for the present of the properties	neet Anchor , Lot 2	4.1	019	R Kissoon Contracting Services	9-Aug-19	18th September, 2019	31st July, 2020	23rd May, 2020	115,199	115,199	
5 Fortilands to Susannah Supply 8 Installation or 7 Arcadia to Grove Consultancy for the pro- 8 construction coordinate Supervision and Menti 9 project execution phase 10 Aud 6 Fees for Financia 10 Aud 5 Fees for Interim 12 To conduct final evalue Consultancy Services Water Supply and San Program due for pen Consultancy Services Water Supply and San Program due for pen Consultancy Services Water Supply and San Program due for pen Consultancy Services Water Supply and San Program of period 1:		41	CCB/CGY/488/2 019	Practor Fraser/ Frasers Construction	26-Sep-19	18th September, 2019	31st July, 2020	17th July,2020	102,619	102 619	
Supply & Installation or 7 Arcada to Grove Consultancy for the process of the pro	ition of Septic Tanks in WSSIIP Areas, annah No. 19 Road - Lot 4	4.1	CCB/CGY/488/2 019	Practor Fraser/ Frasers Construction	26-Sep-19	2nd October 2019			75 909	75 909	
7 Arcadia to Grove Consultancy for the pro 8 construction coordinate Supervision and Mentil 9 project execution phase Auds Fees for Financia 1 Auds Fees for inferim 2 To conduct final evalua 2 To conduct final evalua 2 To conduct final evalua 3 Consultancy Services Water Supply and San Program due for pen 2 2016 & Gratuly from Consultancy Services Water Supply and San Program of period 1:	ition of Septic Tanks in WSSIIP Areas.		CCB/CGY/488/2		zu-sep-19	18th September.	31st July, 2020	17th July 2020	75,909	75,909	
Supervision and Menti Supervision and Menti Project execution phase Audit Fees for Financia Audit Fees for Financia Audit Fees for Financia Audit Fees for Informati To conduct final evaluation Consultancy Services Water Supply and San Program due for per Consultancy Services Water Supply and San Program due for per Consultancy Services Water Supply and San Program due for per Program for period 1:	the provision of technical support.	4.1	019 CCB/CGY/667/2	Company	15-Jul-19	2019	31st July, 2020	18th August, 2020	45,429	45,429	
2 project execution phase. Audid Fees for Financia D. Audid 2017-2019  1 Audid Fees for Financia D. Audid Fees for Information of the Consultancy Services. Water Supply and San Program. due for period 2016. Gratulty from Consultancy Services. Water Supply and San Program. Gratulty from Program for period 1: 100 period 1:	rdination, & septic tank training	4.2	019	Darren Shako TOTAL Component 4	15-Aug-19	15th August 2019	31st May, 2020	30th November 2020	65,000 1,016,414	65,000 1,016,414	
Audit 2017-2019     Audit Fees for Interim I     To conduct final evalua     Consultancy Services     Water Supply and San     Program. due for pen     2016 & Gratuity from     Consultancy Services     Water Supply and San     Program. for period 1:		5 1	GYA 3000	Hydroplan Ingenieur- Gesellschaft	15-Apr-16	29th April 2016	15th January, 2020	Jan 15, 2020	1,453,771.07	1,453,771.07	
Consultancy Services Water Supply and San Program, due for pen 3 2016 & Gratuity from Consultancy Services Water Supply and San Program, for period 1:		5.1		TSD Lai & Co	11-Apr-17	11th April 2017	30th April, 2020	30th April, 2020	28,874.54	28,874 54	
Consultancy Services Water Supply and San Program. due for peri 2016 & Gratuity from Consultancy Services Water Supply and San Program, for period 1:		5.1	CCB/CGY/900/2	TSD Lal & Co	22-lun-20	31st July 2020	30th April, 2021	30th April, 2021	7,194.24	2 877 70	4 31
Water Supply and San Program. due for peri 3 2016 & Gratuity from Consultancy Services Water Supply and San Program, for period 1:	evaluation of the operations	5.1	020	Keith Evans TOTAL Component 5.1	7 Dec 20	7th December, 2020	15th January 2021	15th January, 2021	21,500.00 1,511,340	21.500.00 1,507,023	4,31
Consultancy Services Water Supply and San Program, for period 1:	rvices for overall Management of the id Sanitation infrastructure improvement or period 1st June 2016 to 31 December or from Nov. 2015 to May 2016.	52	CCB/CGV/187/2019	Arshad Yacoub	20-Feb-19	1st June, 2018	31st December, 2019	Dec 31, 2019	45,316.55	45.316.55	
4.1& Gratuity and Leave !	rvices for overall Management of the id Sanitation Infrastructure Improvement riod 1st Jan 2020 to 31 December 2020 leave Passage for the period	5.2									
Supply of Financial Ac		52	Pending CCB/CGY/164/2021	Arshad Yacoub	16 Mar 20	1-Jan-20	31st December, 2020 31st March 2021	Dec 31 2020	28,706.00	28,706.00	
				Germaine Van Sluytman TOTAL Component 5.2 TOTAL COMMITMENTS AT	28 Dec-20	1st Dec 2020	31st March 2021	In progress	4,932.00 78,955 26,079,503	4,932,00 78,955 26,075,186	4.31

# **GUYANA WATER INCORPORATED** WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM LO-3242/OC-GY; 3243/BL-GY; GRT/EX-14520-GY

# UNUSED INVENTORY AT 31 DECEMBER 2020

Item Description	NO. IN STOCK	Price per unit	Total Value	US\$	Euro	Remarks
110054 POLY HOSE 100METERS 25MM	14.14	15,025.43	212,459.58	1,028.86	844 88	I Seriative
110058 PIPE GALVANISED 1 1/4"	19.47	3,204.80	62,397.46	299.27	254.66	These are pieces of pipes_ not full length.
110119 BEND PVC 45° S/R GASKETED 4"	32	13,123.95	419,966.40	2.033.74	1,670.06	These are pieces of pipes_not full length.
110121 BEND PVC 90° S/R GASKETED 4"	19	9,917.23	188,427,37	912.48	749.31	
110126 BEND PVC 45° S/R GASKETED 6"	12	20,564.92	246,779.04	1.195.06	981.36	
110128 BEND PVC 90° S/R GASKETED 6"	14	20,648.44	289,078.16	1.399.89	1,149.57	
110194 REDUCER PVC GASKETED 6" X 4"	16	19.834.82	317,357.12	1,536.84	1.262.02	
110197 REDUCER PVC GASKETED 8" X 6"	8	24,221,67	193,773.36	938 37	770.57	
110284 CONNECTOR POLY 3/4"	3647	742.91	2.709.392.77	13,120.55	10.774.33	
110362 REDUCER DI FLANGED 6 X 4	43	18.032.87	775,413.41	3,719.01	3.292.47	
110397 VALVE GATE AWWA 4"	13	157,493.69	2,047,417.97	9.914.86	8.141.88	
110398 VALVE GATE AWWA 6"	4	202,942.34	811,769.36	3,931.09	3 228 13	
110418 STOP COCK BRASS 3/4"	75	1.585.59	118,919.25	575.88	472.90	
110436 COUPLING MAXI FLANGE 4" / UNIVERSAL FLANGE ADAPTER	22	7,316,41	160,961.02	772.00		
110437 COUPLING MAXI FLANGE 6" / UNIVERSAL FLANGE ADAPTER	6	9.422.56	56,535.36	271.15	683.45	
110513 SELF TAPPING FERRULE STRAP 4" X 25mm	41	6.834.15	280,200,15	1.356.90	240.05	
110514 SELF TAPPING FERRULE STRAP 6 X 25M	487	8,155.65	3,971,801.55		1,114.26	
110792 GASKET KIT 4"	17	7,739.87	131,577.79	19,233.91	15,794.50	
111135 REDUCER DI FLANGED 8" X 6"	6	26,857.14	161,142.84	631.07	558.69	
111148 COUPLING MAXI FLANGE 2" / UNIVERSAL FLANGE ADAPTER	30	6.555.09	196,652.70	772.87	684.23	
111273 ADAPTOR UNIVERSAL FLANGE 2"	12	7,408.32	88,899.84	943.18	835.00	
111282 GASKET KIT 2"	48	6.007.11		426.38	377.48	
111368 PRESSURE REDUCING VALVE PN16 2"	6	199,757.27	288,341.28	1,382.93	1,224.32	
120253 WATER METER UNTREATED 3/4"	563	5.886.16	1,198,543.62	5,748.41	5,089.12	
120258 WATER METER BOX 3/4"	806	5,778.99	3,313,908.08	16,047.98	13,178.28	
120279 STRAINER METAL 3"	000	3,390.28	4,657,865.94	22,556.25	18,522.74	
120959 SENSUS DATA LOGGER CDL - 4U (18-20-31)	8		13,561.12	65.04	57.58	
120962 WATER METER ELSTER V200 HYBRID, Q3:2 5M3/H, 15MM DIA	10	7.622.50	1,730,726.96	8,381.24	7,131.85	
120963 PULSE SENSOR FOR V200	10		76,225.00	369.13	314.10	
120970 PIPE LOCATOR EASYLOC SYSTEM RXTX, 100MM, 4,5,MM WI	10	9,077.39	90,773.90	439.58	374.05	
120973 ELECTRONIC LISTENING STICK, HL 50-BT-SET-VS, PAM B-2-V	1	1,314,060.62	1,314,060.62	6,363.49	5,414.88	
120975 ULRRASONIC MEADURING DEVICE	2	726,592.29	1,453,184.58	7,037.21	5,988 18	
121002 80mm Helix 4000 Flow Meters	3	562,406.12	1,687,218.36	8,170.55	6,952.57	
300302 Flow Meter HeliX 4000 m3, 4" (100MM)	8	69,534.23	556,273.84	2,667.98	2,279.35	
300286 Flow Meter Helix x 4000 m3, 6" (150MMX500MM)	12	89,256.60	1,071,079.20	5,137.07	4,388.78	
TOURING THEIR X 4000 HIS, 6 (150MMX500MM)	3	196,143.76	588,431.28	2,822.21	2,411.11	
			31,481,116.28	152,202.41	127,206.72	

These Financial Statements have been approved by:

Executive Director Corporate Services, Guyana Water Inc.

Mark David Executive Director Finance, Guyana Water Inc.

# INDEPENDENT AUDITOR'S REPORT

(CHARTERED ACCOUNTANTS TSD LAL & CO.)

TO THE INTER-AMERICAN DEVELOPMENT BANK

ON THE INTERNAL CONTROL SYSTEM OF THE PROJECT

WATER SUPPLY AND SANITATION INFRASTRUCTURE IMPROVEMENT PROGRAM

LOAN/GRANT NO. 3242/OC-GY, 3243/BL-GY & GRT/EX-14520-GY

BETWEEN THE CO-OPERATIVE REPUBLIC OF GUYANA,

THE INTER-AMERICAN DEVELOPMENT BANK AND THE

**EUROPEAN UNION** 

MANAGED BY GUYANA WATER INCORPORATED

FOR THE YEAR ENDED 31 DECEMBER 2020

We have audited the Statement of Cash Received and Disbursements for the year ended 31 December, 2020 and the Statement of Cumulative Investments as of 31 December, 2020 for the Water Supply and Sanitation Infrastructure Improvement Program, executed by Guyana Water Incorporated, and financed with funds from the Inter-American Development Bank and European Union Loan Agreement No.3242/OC-GY, 3243/BL-GY & GRT/EX-14520-GY, executed by Guyana Water Incorporated, and have issued our report thereon dated October 25, 2021.

This report complements our opinion on the referenced financial statements.

The Management of Guyana Water Incorporated and Water Supply and Sanitation Infrastructure Improvement Program is responsible for establishing and maintaining a system of internal control sufficient to mitigate the risks of financial information misstatements and safeguard the assets of the project, including construction works and other procured goods. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of system of internal control policies and procedures. The objectives of a system of internal control are to provide management with reasonable, but not absolute, assurance that assets are protected against loss from unauthorized use or disposition; transactions are executed in accordance with management's authorization and in accordance with the terms of the contract, and transactions are recorded properly to permit the preparation of fair and true financial statements. Because of inherent limitations in any system of internal control, errors or irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future years is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the program's financial statements for the year ended 31 December, 2020, we obtained an understanding of the system of internal control, and we assessed control risk in order to determine the auditing procedures for the purpose of expressing an opinion on the project's financial statements and not to express an opinion on the effectiveness of the system of internal control. Accordingly, we do not express such an opinion.

We did not find matters that are described in this report, involving the system of internal control and its operation that we consider to be reportable conditions under International Standards of Auditing. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the system of internal control that, in our judgment, could adversely affect the ability of the Water Supply and Sanitation Infrastructure Improvement Program to record, process, summarize, and report financial data consistent with assertions of management in the Statement of Cash Received and Disbursements and the Statement of Cumulative Investments.

A material weakness is a reportable condition in which the design or operation of one or more of the specific elements of the system of internal control does not reduce to a relative low level the risk that significant errors or irregularities in amounts that would be material in relation to the program's financial statements may occur and not be detected in a timely period by employees in the normal course of performance of their assigned functions.

TSD LAL & CO.

TSD hal &co.

CHARTERED ACCOUNTANTS

Date: October 25, 2021

77 Brickdam, Stabroek, Georgetown, Guyana.

# SUMMARY OF MAIN VERIFICATION PROCEDURES

1.

- (a) Listing of Statement of expenses/payments relating to IDB and European Union was selected and balances were verified.
  - (b) Goods and Services expenses were verified with contracts, payment vouchers, suppliers' invoices, suppliers' quotations and bank statements.
  - (c) Project Employees expenses were verified with contracts of employment, payment vouchers and bank statements.

Expenses were checked to ensure that they were properly authorized, approved, and spent for the purposes in the Loan Contract Agreement.

The disbursements and procurement guidelines were examined to ensure that the procedures were complied with.

# SUMMARY OF MAIN VERIFICATION PROCEDURES

- (a) Listing of Statement of expenses/payments relating to IDB and European Union was selected and balances were verified.
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  - (d) Project Employees expenses were verified with contracts of employment, payment vouchers and bank statements.

Expenses were checked to ensure that they were properly authorized, approved, and spent for the purposes in the Loan Contract Agreement.

The disbursements and procurement guidelines were examined to ensure that the procedures were complied with.

- 2. Evaluating the internal control structure
  - (a) The organization chart relating to the project was obtained and checked to ensure that the required staffing was in place.
  - (b) Checks were made to ensure that expenditures were authorized, approved and recorded correctly and timely.
  - (c) Checks were made to ensure that the procedures governing the managing of the project's bank account were complied with.
  - (d) Checks were made to determine whether there was adequate segregation of duties.

Checking figures included in the financial statements mainly G\$ bank account and the Statement of Expenses.

- (a) Categorizations of expenses were checked to ensure that they were correctly allocated.
- (b) Transactions in the project's bank account and the Statement of Expenses were verified with supporting documents:
  - (ii) Cash received was verified with IDB's Transaction History Listing.
  - (iii) The partners then reviewed the working papers.
- (c) Inspect selected works carried out with project resources.

# SUMMARY OF MAIN VERIFICATION PROCEDURES

3. Evaluating compliance with terms of applicable agreements.

The Loan Contract Agreement, IDB's Guidelines and the Terms of Reference were obtained and discussions held with the Procurement Specialist and the Finance Comptroller to determine compliance with appropriate articles/conditions. The explanations received were corroborated.