

PMR Operational Report

| | | | |
|-----------------------------|-----------------------------|---|----------|
| Operation Number | HA-L1050 | Chief of Operations Validation Date | 03/26/18 |
| Year- PMR Cycle | Second period Jan-Dec 2017 | Division Chief Validation Date | 04/05/18 |
| Last Update | 03/20/18 | Country Representative Validation Date | 04/05/18 |
| PMR Validation Stage | Validated by Representative | | |

Basic Data

Operation Profile

| | | | |
|---------------------------|---|---|---|
| Operation Name | Program to Establish a Partial Credit Guarantee Fund for Enterprise Development | Loan Number | 2416/GR-HA, 2416/GR-HA-1, 2416/GR-HA-2, 2416/GR-HA-3 |
| Executing Agency | Fond de Développement Industriel | Sector/Subsector | FM-BNK - FINANCIAL MARKETS-BANKING MARKET DEVELOPMENT |
| Team Leader | FONSECA, DANIEL FERNANDO | Overall Stage | Disbursing (From eligibility until all the Operations are closed) |
| Operation Type | Loan Operation | Country | HAITI |
| Lending Instrument | Investment Loan | Convergence related Operation(s) | HA-G1022 |
| Borrower | REPUBLIQUE D' HAITI | | |

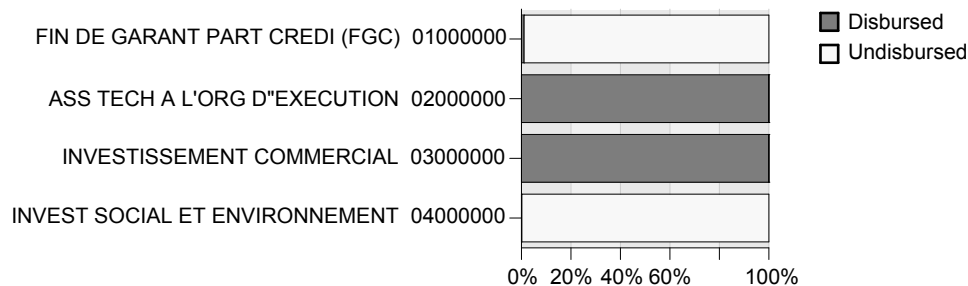
Environmental and Social Safeguards

| | | | |
|---|--|--|----------|
| Impacts Category | B13 | Was/Were the objective(s) of this operation reformulated? | YES |
| Safeguard Performance Rating | Satisfactory | Date of approval | 09/29/10 |
| Safeguard Performance Rating - Rationale | The first supervision mission was focused on training government agencies on the development and implementation of an environmental management system to manage impacts and risks. | | |

Financial Data

| Item | Total Cost and Source | | | | | Available Funds (US\$) | | | |
|-------------------|-----------------------|---------------------|-------------------|------------------------|---------------------|------------------------|----------------------|---------------|----------------------|
| | Original IDB | Current IDB | Local Counterpart | Co-Financing / Country | Total Original Cost | Current IDB | Disb. Amount to Date | % Disb | Undisbursed Amount |
| HA-G1022 | 12,500,000 | 12,500,000 | 0 | 0 | 12,500,000 | 12,500,000 | 0 | 0.00% | 12,500,000 |
| HA-L1050 | 20,000,000 | 14,943,933.5 | 0 | 20,000,000 | 40,000,000 | 14,943,933.5 | 8,207,437.98 | 54.92% | 6,736,495.52 |
| Aggregated | 32,500,000 | 27,443,933.5 | 0 | 20,000,000 | 52,500,000 | 27,443,933.5 | 8,207,437.98 | 29.91% | 19,236,495.52 |

Expense Categories by Loan Contract (cumulative values)



Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains. Please also note that inactive indicators and outputs are not displayed; totals in the actual cost table may not match the sum of the cost of the outputs displayed, due to the cost of inactive outputs.

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RESULTS MATRIX

IMPACTS

Impact Nbr. 0: Contribute to supporting the development of small productive businesses as a source of economic growth and job creation.

Observation:

| Indicator | Unit of Measure | Baseline | Baseline Year | | 2015 | 2016 | 2017 | 2019 | EOP 2019 |
|-----------|--|----------|---------------|------|------|------|------|------|----------|
| 0.0 | Changes in the sales / activities of beneficiary businesses. | % | 0.00 | 2012 | P | | | | |
| | | | | | P(a) | | 5.00 | | 15.00 |
| | | | | | A | 0.00 | 0.00 | 0.00 | |

Details

Means of verification: Registros del programa proporcionados por la empresa internacional especializada y el organismo ejecutor.

| | | | |
|-------------------|----|----------------------|----|
| Pro-Gender | No | Pro-Ethnicity | No |
|-------------------|----|----------------------|----|

| Indicator | Unit of Measure | Baseline | Baseline Year | | 2015 | 2016 | 2017 | 2019 | EOP 2019 |
|-----------|-----------------------------|----------|---------------|------|------|------|------|------|----------|
| 0.1 | Cost savings for businesses | % | 0.00 | 2012 | P | | | | |
| | | | | | P(a) | | 5.00 | | 15.00 |
| | | | | | A | 0.00 | 0.00 | 0.00 | |

Details

Means of verification: Informes de las empresas de arrendamiento/informes trimestrales del BRH.

| | | | |
|-------------------|----|----------------------|----|
| Pro-Gender | No | Pro-Ethnicity | No |
|-------------------|----|----------------------|----|

| Indicator | Unit of Measure | Baseline | Baseline Year | | 2015 | 2016 | 2017 | 2019 | EOP 2019 |
|-----------|----------------------------------|----------|---------------|------|------|------|------|-------|----------|
| 0.2 | Leasing companies are profitable | % | 0.00 | 2012 | P | | | | |
| | | | | | P(a) | 6.00 | 0.00 | 16.00 | 16.00 |
| | | | | | A | 0.00 | 0.00 | 0.00 | |

Details

Means of verification: Informes de compañías de arrendamiento.

| | | | |
|-------------------|----|----------------------|----|
| Pro-Gender | No | Pro-Ethnicity | No |
|-------------------|----|----------------------|----|

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RESULTS MATRIX

IMPACTS

Impact Nbr. 1: Contribute to the growth of the Haitian agricultural output

Observation:

| Indicator | | Unit of Measure | Baseline | Baseline Year | | 2015 | 2016 | 2017 | 2019 | EOP 2019 |
|-----------|--|-----------------|----------|---------------|------|------|-------|-------|------|----------|
| 1.0 | Change in the value of the production of the Anchor firm | % | 0.00 | 2015 | P | | 75.00 | 25.00 | | 100.00 |
| | | | | | P(a) | | 75.00 | 25.00 | | 100.00 |
| | | | | | A | 0.00 | 0.00 | 17.50 | | |

Details

Means of verification: Informe de la unidad ejecutora UPISA

| | | | |
|-------------------|----|----------------------|----|
| Pro-Gender | No | Pro-Ethnicity | No |
|-------------------|----|----------------------|----|

| Indicator | | Unit of Measure | Baseline | Baseline Year | | 2015 | 2016 | 2017 | 2019 | EOP 2019 |
|-----------|--|-----------------|----------|---------------|------|------|-------|-------|------|----------|
| 1.1 | Change in revenues of employees of the Anchor firm | % | 0.00 | 2015 | P | | 50.00 | 50.00 | | 100.00 |
| | | | | | P(a) | | 50.00 | 50.00 | | 100.00 |
| | | | | | A | 0.00 | 0.00 | 35.00 | | |

Details

Means of verification: UPISA

| | | | |
|-------------------|----|----------------------|----|
| Pro-Gender | No | Pro-Ethnicity | No |
|-------------------|----|----------------------|----|

| Indicator | | Unit of Measure | Baseline | Baseline Year | | 2015 | 2016 | 2017 | 2019 | EOP 2019 |
|-----------|--------------------------------------|-----------------|----------|---------------|------|------|--------|--------|------|----------|
| 1.2 | Jobs created in peripheral producers | Jobs (#) | 0.00 | 2015 | P | | 200.00 | 200.00 | | 400.00 |
| | | | | | P(a) | | 200.00 | 200.00 | | 400.00 |
| | | | | | A | 0.00 | 0.00 | 140.00 | | |

Details

Means of verification: UPISA

| | | | |
|-------------------|----|----------------------|----|
| Pro-Gender | No | Pro-Ethnicity | No |
|-------------------|----|----------------------|----|

| | | | | | | | | | | |
|--|-------|--|--|--|------|--|--|--|--|--|
| | Boys | | | | P | | | | | |
| | | | | | P(a) | | | | | |
| | | | | | A | | | | | |
| | Girls | | | | P | | | | | |
| | | | | | P(a) | | | | | |

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IMPACTS

| | | | | | | | | | | |
|--|-----------------------|--|--|--|------|--|--|--|--|--|
| | Girls | | | | A | | | | | |
| | Men | | | | P | | | | | |
| | | | | | P(a) | | | | | |
| | | | | | A | | | | | |
| | Women | | | | P | | | | | |
| | | | | | P(a) | | | | | |
| | | | | | A | | | | | |
| | Women-owned/led firms | | | | P | | | | | |
| | | | | | P(a) | | | | | |
| | | | | | A | | | | | |

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OUTCOMES

Outcome Nbr. 0: Small sustainable enterprises, mainly in the value chains of the industrial, tourism and agroindustrial sectors.

Observation:

| Indicator | Unit of Measure | Baseline | Baseline Year | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | EOP 2019 |
|-----------|--|----------|---------------|------|------|------|------|------|--------|--------|--------|--------|------|----------|
| 0.0 | Jobs created through the accelerator program | Jobs (#) | 0.00 | 2013 | P | | | | | | | | | |
| | | | | | P(a) | | | 0.00 | 850.00 | 150.00 | 100.00 | 175.00 | | 175.00 |
| | | | | | A | | | | 0.00 | 0.00 | 0.00 | 103.00 | | |

Details

Means of verification: Informes de Avance del Programa / OE

Observations: Indica la cantidad de personas que se emplearán como resultado de la instalación de: (i) las empresas apoyadas en forma directa por la IE del programa y; (ii) los microparques (EPCs) en sectores económicos estratégicos priorizados por el GoH

| Pro-Gender | No | Pro-Ethnicity | | | No | | | | | | | | | | |
|------------|-----------------------|---------------|--|--|------|--|--|--|--|--|--|--|--|--|--|
| | Boys | | | | P | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | |
| | | | | | A | | | | | | | | | | |
| | Girls | | | | P | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | |
| | | | | | A | | | | | | | | | | |
| | Men | | | | P | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | |
| | | | | | A | | | | | | | | | | |
| | Women | | | | P | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | |
| | | | | | A | | | | | | | | | | |
| | Women-owned/led firms | | | | P | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | |
| | | | | | A | | | | | | | | | | |

| Indicator | Unit of Measure | Baseline | Baseline Year | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | EOP 2019 |
|-----------|--|----------|---------------|------|------|------|------|--------|--------|--------|------|-------|------|----------|
| 0.3 | Companies up to date in repayment of Accelerator Loans | % | 100.00 | 2013 | P | | | | | | | | | |
| | | | | | P(a) | | | 100.00 | 100.00 | 100.00 | 0.00 | 60.00 | | 60.00 |
| | | | | | A | | | | 0.00 | 0.00 | 0.00 | 60.00 | | |

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OUTCOMES

| Details | | | | | | | | | | | | | | | |
|---|---|-----------------|----------|---------------|---------------|------|------|------|-------|-------|--------|--------|------|--------|----------|
| Means of verification: Informes de Avance del Programa / OE | | | | | | | | | | | | | | | |
| Observations: Indica el grado de avance de la devolución del capital recibido de la IE, a partir de la rentabilidad obtenida por las empresas apoyadas por la IE independientemente de la cuantía del pago, es decir, mide si han pagado o no su cuota correspondiente. Dadas | | | | | | | | | | | | | | | |
| Pro-Gender | | No | | | Pro-Ethnicity | | | | | No | | | | | |
| Indicator | | Unit of Measure | Baseline | Baseline Year | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | EOP 2019 |
| 0.2 | Average annual savings rate of beneficiaries | % | 0.00 | 2013 | P | | | | | | | | | | |
| | | | | | P(a) | | | 0.00 | 10.00 | 30.00 | 0.00 | 30.00 | | | 30.00 |
| | | | | | A | | | | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| Details | | | | | | | | | | | | | | | |
| Means of verification: Informes de Avance del Programa / OE / Informes de Avance del Gestor del microparque (EPC) | | | | | | | | | | | | | | | |
| Observations: Mide la relación entre el ahorro generado, en promedio, por año, por los microproductores (beneficiarios) del microparque (EPC) y el capital mínimo necesario para reponer la capacidad de producción originalmente aportada a los microproductores, según el c | | | | | | | | | | | | | | | |
| Pro-Gender | | No | | | Pro-Ethnicity | | | | | No | | | | | |
| Indicator | | Unit of Measure | Baseline | Baseline Year | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | EOP 2019 |
| 0.4 | Beneficiaries supported by the Business Incubator (Accelerator) eligible for finance from other sources | % | 0.00 | 2013 | P | | | | | | | | | | |
| | | | | | P(a) | | | 0.00 | 0.00 | 0.00 | 0.00 | 30.00 | | | 30.00 |
| | | | | | A | | | | 0.00 | 0.00 | 0.00 | 0.00 | | | |
| Details | | | | | | | | | | | | | | | |
| Means of verification: Informes de Avance del Programa / OE - Informe de consultoría de los Program Managers de las empresas asistidas por la IE | | | | | | | | | | | | | | | |
| Observations: Se mide: (i) la efectiva transferencia de las capacidades gerenciales necesarias para la presentación de un pedido de financiación a una IFI y; (ii) la generación de beneficios por encima de las tasas de interés de mercado que las IFIs cobrarían | | | | | | | | | | | | | | | |
| Pro-Gender | | No | | | Pro-Ethnicity | | | | | No | | | | | |
| Indicator | | Unit of Measure | Baseline | Baseline Year | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | EOP 2019 |
| 0.5 | Jobs created through the establishment of Micro Parks | Jobs (#) | 0.00 | 2015 | P | | | | | | | | | | |
| | | | | | P(a) | | | | | 50.00 | 120.00 | | | 150.00 | |
| | | | | | A | | | | | 0.00 | 0.00 | 120.00 | | | |
| Details | | | | | | | | | | | | | | | |
| Means of verification: Program status reports / executing agency | | | | | | | | | | | | | | | |
| Observations: Indicates the number of people to be employed as a result of the introduction of Microparks. The indicator is measured as continuous employment over the period. So the number of | | | | | | | | | | | | | | | |

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OUTCOMES

employed in year 2 should be maintained or expanded by year 4.

| Pro-Gender | No | Pro-Ethnicity | | | | No | | | | | | | | | | |
|------------|-----------------------|---------------|--|--|------|----|--|--|--|--|--|--|--|--|--|--|
| | Boys | | | | P | | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | | |
| | | | | | A | | | | | | | | | | | |
| | Girls | | | | P | | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | | |
| | | | | | A | | | | | | | | | | | |
| | Men | | | | P | | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | | |
| | | | | | A | | | | | | | | | | | |
| | Women | | | | P | | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | | |
| | | | | | A | | | | | | | | | | | |
| | Women-owned/led firms | | | | P | | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | | |
| | | | | | A | | | | | | | | | | | |

Outcome Nbr. 1: Nuevas fuentes de financiamiento para bienes de capital de las pequeñas empresas y explotaciones agropecuarias desarrolladas.

Observation:

| Indicator | | Unit of Measure | Baseline | Baseline Year | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | EOP 2019 |
|-----------|----------------------------------|-----------------|----------|---------------|------|------|------|------|------|-------|-------|-------|------|------|----------|
| 1.1 | Tasa de retorno sobre el capital | % | 0.00 | 2013 | P | | | | | | | | | | |
| | | | | | P(a) | | | 2.00 | 6.00 | 16.00 | 16.00 | 16.00 | | | 16.00 |
| | | | | | A | | | | 0.00 | 0.00 | 0.00 | 11.00 | | | |

Details

Means of verification: Informes de empresas de arrendamiento / Balances auditados de empresas de arrendamiento / Informes de avance OE

Observations: Mide la rentabilidad de la actividad de arrendamiento y demostrará que el mercado es viable. Se mide como EBITDA. según los datos proporcionados por las empresas en sus estados financieros auditados

| Pro-Gender | | No | Pro-Ethnicity | | | | | | | No | | | | | | |
|------------|--|-----------------|---------------|---------------|---|------|------|------|------|------|------|------|------|------|----------|--|
| Indicator | | Unit of Measure | Baseline | Baseline Year | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | EOP 2019 | |
| 1.1 | Monto de contratos de arrendamiento pendientes | USD | 0.00 | 2013 | P | | | | | | | | | | | |

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| | | | | | | | | | | | | | | | |
|-----|------------|-----|------|------|------|--|--|------|------|--------------|--------------|------|--|--|--------------|
| 1.1 | (vigentes) | USD | 0.00 | 2013 | P(a) | | | 0.00 | 0.00 | 2,900,000.00 | 2,900,000.00 | 0.00 | | | 5,800,000.00 |
| | | | | | A | | | | 0.00 | 0.00 | 0.00 | 0.00 | | | |

Details

Means of verification: Balances auditados de las empresas de arrendamiento / Informes de Avance del OE

Observations: Mide el monto (en dólares) del arrendamiento financiero proporcionado por las empresas financiadas por el programa

Pro-Gender No **Pro-Ethnicity** No

Outcome Nbr. 2: Value chains developed around Anchor firms

Observation:

| Indicator | Unit of Measure | Baseline | Baseline Year | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | EOP 2019 |
|-----------|----------------------------------|----------|---------------|------|------|------|------|------|------|-------|-------|-------|------|----------|
| 2.0 | Change in exports of Anchor firm | % | 0.00 | 2015 | P | | | | | 10.00 | 10.00 | 10.00 | | 30.00 |
| | | | | | P(a) | | | | | 10.00 | 10.00 | 10.00 | | 30.00 |
| | | | | | A | | | | 0.00 | 0.00 | 7.00 | | | |

Details

Means of verification: UPISA

Pro-Gender No **Pro-Ethnicity** No

| Indicator | Unit of Measure | Baseline | Baseline Year | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | EOP 2019 |
|-----------|--|----------|---------------|------|------|------|------|------|------|--------|--------|--------|------|----------|
| 2.1 | Incremental employees working at Anchor firm | Jobs (#) | 0.00 | 2015 | P | | | | | 100.00 | 100.00 | 100.00 | | 300.00 |
| | | | | | P(a) | | | | | 100.00 | 100.00 | 100.00 | | 300.00 |
| | | | | | A | | | | 0.00 | 0.00 | 70.00 | | | |

Details

Means of verification: UPISA

Observations: Measures the number of individuals, broken down by gender, who move from subsistence farming to paid employment in the anchor firm.

Pro-Gender No **Pro-Ethnicity** No

| | | | | | | | | | | | | | | |
|--|-------|--|--|--|------|--|--|--|--|--|--|--|--|--|
| | Boys | | | | P | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | |
| | | | | | A | | | | | | | | | |
| | Girls | | | | P | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | |
| | | | | | A | | | | | | | | | |

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OUTCOMES

| | | | | | | | | | | | | | | | |
|--|-----------------------|--|--|--|------|--|--|--|--|--|--|--|--|--|--|
| | Men | | | | P | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | |
| | | | | | A | | | | | | | | | | |
| | Women | | | | P | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | |
| | | | | | A | | | | | | | | | | |
| | Women-owned/led firms | | | | P | | | | | | | | | | |
| | | | | | P(a) | | | | | | | | | | |
| | | | | | A | | | | | | | | | | |

| Indicator | | Unit of Measure | Baseline | Baseline Year | | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 | EOP 2019 |
|-----------|--|-----------------|----------|---------------|------|------|------|------|------|------|--------|--------|--------|------|----------|
| 2.3 | Peripheral producers integrated to Anchor value chains | Producers | 0.00 | 2015 | P | | | | | | 200.00 | 200.00 | 150.00 | | 550.00 |
| | | | | | P(a) | | | | | | 200.00 | 200.00 | 150.00 | | 550.00 |
| | | | | | A | | | | | 0.00 | 0.00 | 140.00 | | | |

Details

Means of verification: UPISA

Observations: Producers who sell their goods and/or services to the anchor firm. Each peripheral producer is estimated to employ around 20 workers.

Pro-Gender No **Pro-Ethnicity** No

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 4 Reformulación Parcial 1: Ampliación Programa Piloto para brindar apoyo a MiPyMEs

| | Output | Unit of Measure | | PHYSICAL PROGRESS | | FINANCIAL PROGRESS | |
|-----|--|-----------------|------|-------------------|----------|--------------------|--------------|
| | | | | 2017 | EOP 2019 | 2017 | EOP 2019 |
| 4.1 | Businesses assisted by the Accelerator Program | Businesses | P | | 0 | | 0 |
| | | | P(a) | 25 | 12 | 800,000 | 928,674.28 |
| | | | A | 12 | 12 | 928,674.28 | 928,674.28 |
| 4.2 | Micro Parks built and functioning | Microparques | P | | 0 | | 0 |
| | | | P(a) | 1 | 1 | 1,551,056 | 1,927,055.24 |
| | | | A | 1 | 1 | 1,927,055.24 | 1,927,055.24 |

Component Nbr. 5 Partial Reformulation 1: Pilot Financing for Leasing Arrangements

| | Output | Unit of Measure | | PHYSICAL PROGRESS | | FINANCIAL PROGRESS | |
|-----|---|-----------------|------|-------------------|----------|--------------------|-----------|
| | | | | 2017 | EOP 2019 | 2017 | EOP 2019 |
| 5.1 | Leasing companies created with Program Resources | Companies | P | | 0 | | 0 |
| | | | P(a) | 0 | 0 | 0 | 0 |
| | | | A | 0 | 0 | 0 | 0 |
| 5.2 | Technical Consultancies carried out to support the creation of leasing companies. | Consultancies | P | | 0 | | 0 |
| | | | P(a) | 0 | 0 | 0 | 0 |
| | | | A | 0 | 0 | 29,887.05 | 29,887.05 |

Component Nbr. 6 Partial Reformulation 2: Catalizing commercial financing for Anchor projects

| | Output | Unit of Measure | | PHYSICAL PROGRESS | | FINANCIAL PROGRESS | |
|-----|-----------------------------|-----------------|------|-------------------|----------|--------------------|-----------|
| | | | | 2017 | EOP 2019 | 2017 | EOP 2019 |
| 6.1 | Private financing catalized | Financing | P | 2 | 3 | 4,000,000 | 6,000,000 |
| | | | P(a) | 0 | 1 | 0 | 2,000,000 |
| | | | A | 0 | 1 | 0 | 2,000,000 |
| 6.2 | Public financing catalized | Financing | P | 2 | 3 | 2,500,000 | 5,000,000 |
| | | | P(a) | 1 | 1 | 1,669,833 | 3,024,583 |
| | | | A | 1 | 1 | 3,024,583 | 3,024,583 |

Component Nbr. 7 Partial Reformulation 2: Facilitating the social and environmental viability of projects

| | Output | Unit of Measure | | PHYSICAL PROGRESS | | FINANCIAL PROGRESS | |
|-----|---|-----------------|------|-------------------|----------|--------------------|--------------|
| | | | | 2017 | EOP 2019 | 2017 | EOP 2019 |
| 7.1 | Micro-producers trained | Micro-producers | P | 983 | 1,576 | 355,000 | 1,820,000 |
| | | | P(a) | 100 | 10 | 0 | 0 |
| | | | A | 0 | 10 | 0 | 0 |
| 7.2 | Peripheral producers receiving technical assistance | Producers | P | 41 | 66 | 550,000 | 2,107,359 |
| | | | P(a) | 100 | 215 | 168,700 | 3,570,595.49 |
| | | | A | 115 | 215 | 8,778 | 8,778 |
| 7.3 | Individuals compensated for resettlement | Individuals | P | 56 | 90 | 900,000 | 2,465,000 |
| | | | P(a) | 0 | 0 | 0 | 0 |
| | | | A | 0 | 0 | 0 | 0 |
| 7.4 | Number of producers benefiting from a loan | Producers | P | | 0 | | 0 |
| | | | P(a) | 0 | 0 | 0 | 0 |
| | | | A | 0 | 0 | 0 | 0 |

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

Component Nbr. 8 Partial Reformulation 2: Facilitating the progressive emergence of projects

| | Output | Unit of Measure | | PHYSICAL PROGRESS | | FINANCIAL PROGRESS | |
|-----|---|-----------------|------|-------------------|----------|--------------------|------------|
| | | | | 2017 | EOP 2019 | 2017 | EOP 2019 |
| 8.1 | Anchor firms served by the executing unit | Anchor firms | P | 3 | 7 | 1,220,633 | 1,220,633 |
| | | | P(a) | 2 | 2 | 277,614 | 279,476.72 |
| | | | A | 1 | 2 | 274,476.72 | 279,476.72 |
| 8.2 | Feasibility studies financed | Studies | P | 3 | 7 | 1,000,000 | 3,387,008 |
| | | | P(a) | 0 | 3 | 0 | 306,932 |
| | | | A | 1 | 2 | 0 | 191,932 |
| 8.3 | Projects Analyzed by FDI | projects | P | 0 | 1 | 0 | 1,000,000 |
| | | | P(a) | 0 | 1 | 0 | 126,000 |
| | | | A | 0 | 1 | 0 | 50,000 |

Other Cost

| | | | | | | |
|--|--|------|--|--|------------|--------------|
| | Auditoría y Evaluaciones | P | | | | 69,500 |
| | | P(a) | | | | 29,200 |
| | | A | | | 0 | 14,200 |
| | Gestión y Supervisión del Programa (incluye auditorías y evaluación) | P | | | | 0 |
| | | P(a) | | | | 64,394 |
| | | A | | | 0 | 0 |
| | Imprevistos | P | | | | 0 |
| | | P(a) | | | | 0 |
| | | A | | | 0 | 0 |
| | Partial reformulation II - Audits and evaluation | P | | | | |
| | | P(a) | | | 31,296 | 142,592 |
| | | A | | | 31,296 | 62,592 |
| | Partial reformulation II - Program Management | P | | | | |
| | | P(a) | | | 332,329 | 1,300,457 |
| | | A | | | 298,304 | 911,863 |
| | Partial reformulation II - Contingencies | P | | | | |
| | | P(a) | | | 0 | 35,204 |
| | | A | | | 0 | 0 |
| | Partial reformulation I - Specialized Firm | P | | | | |
| | | P(a) | | | 284,142.84 | 378,857.16 |
| | | A | | | 378,857.16 | 378,857.16 |
| | Partial reformulation I - Management and Supervision | P | | | | |
| | | P(a) | | | 307,332.33 | 374,757.5 |
| | | A | | | 374,757.5 | 374,757.5 |
| | Partial reformulation I - Contingencies | P | | | | |
| | | P(a) | | | 37,624 | 7,000,000 |
| | | A | | | 0 | 0 |
| | Partial reformulation I - Private Finance Catalyzed (Micro Parks) | P | | | | |
| | | P(a) | | | 0 | 7,269,844.83 |
| | | A | | | 0 | 0 |
| | Partial reformulation I - Private Finance Catalyzed (Leasing) | P | | | | |
| | | P(a) | | | 0 | 0 |
| | | A | | | 0 | 0 |

Total Cost

| | | | | | | | |
|--|------------|---|--|--|--|------------|------------|
| | Total Cost | P | | | | 10,525,633 | 36,220,793 |
|--|------------|---|--|--|--|------------|------------|

RESULTS MATRIX

OUTPUTS: ANNUAL PHYSICAL AND FINANCIAL PROGRESS

| | | | | | | |
|--|------------|------|--|--|--------------|---------------|
| | Total Cost | P(a) | | | 5,459,927.17 | 33,913,119.22 |
| | | A | | | 7,276,668.95 | 15,337,151.95 |

PMR Operational Report

CHANGES TO THE MATRIX

| Section | Name | Type of Change | Reasons | Entered in the System | Agreed with Executing Agency |
|---------|---|----------------|---|-----------------------|------------------------------|
| Output | Peripheral producers receiving technical assistance | Modify Output | For the mid-year 2017 PMR report, an estimated value was put in the system instead of the actual value, which explains the diminution on the reported value for this output. | 03/14/2018 | 03/16/2018 |
| Output | Projects Analyzed by FDI | Modify Output | To reflect the management costs that FDI will receive for being the manager of the funds of component 2 when the operation close in june 2018. | 03/15/2018 | 12/18/2017 |
| Output | Micro-producers trained | Modify Output | This indicator was misinterpreted. The number reported for the mid-year 2017 was the number of independent peripheral producers not the micro-producers to become employees of the Anchor firm, thus the diminution of the number reported. | 03/16/2018 | 03/16/2018 |
| Output | Feasibility studies financed | Modify Output | The Bank gave its non-objection to conduct a new feasibility studies for the tomato chain value associated with the Anchor firm SHAISA. | 03/16/2018 | 02/28/2018 |
| Output | Feasibility studies financed | Modify Output | The Bank gave its non-objection to conduct a new feasibility studies for the tomato chain value associated with the Anchor firm SHAISA. | 03/16/2018 | 02/28/2018 |
| Output | Businesses assisted by the Accelerator Program | Modify Output | For the mid-year 2017 PMR report, an estimated value was put in the system instead of the actual value, which explains the diminution on the reported value for this output. | 03/16/2018 | 03/16/2018 |
| Output | Micro Parks built and functioning | Modify Output | For the mid-year 2017 PMR report, an estimated value was put in the system instead of the actual value, which explains the diminution on the reported value for this output. | 03/16/2018 | 03/16/2018 |
| Output | Businesses assisted by the Accelerator Program | Modify Output | One of the enterprises Agripodel was financed through both operations HA-L1050 & HA-L1068. Since 80% of the funds allocated to the enterprise was from HA-L1068, it was decided that it shouldn't be imputed to HA-L1068. thus the diminution of the beneficiaries from 13 to 12. | 03/16/2018 | 03/15/2018 |
| Output | Anchor firms served by the executing unit | Modify Output | Non applicable. Changes from the precedent period was made by inadvertence. The right value was reported again. | 03/16/2018 | 03/16/2018 |
| Output | Public financing catalized | Modify Output | Non applicable. Changes from the precedent period was made by inadvertence. The same value was reported again. | 03/16/2018 | 03/16/2018 |