

Mister
Alvin Henderson
President
Belize Shrimp Growers Association
Big Creek, Independence
Stann Creek District
Belize City, Belize

Re: Belize. Noreimbursable Technical Cooperation
No. ATN/CO-17144-BL. Improving Sustainable
Production in the Belize Shrimp Cluster.

Dear Mr. Henderson:

This letter of agreement (the "Agreement") between the Belize Shrimp Growers Association (the "Beneficiary") and the Inter-American Development Bank (the "Bank"), acting in its capacity as Administrator of the Compete Caribbean Partnership Facility (CCPF), is to formalize the granting of a nonreimbursable technical cooperation (the "Technical Cooperation") to the Beneficiary for support in the preparation of Improving Sustainable Production in the Belize Shrimp Cluster (the "Program"). The terms of this Technical Cooperation are included in the Plan of Operations, which is attached as the Annex and which forms an integral part of this Agreement. The principal aspects of this operation are the following:

1. The Bank shall expend from the resources of the Compete Caribbean Partnership Facility (CCPF) an amount of four hundred thousand dollars of the United States of America (US\$400.000), or its equivalent in other convertible currencies, (the "Contribution") to contract and pay the individual expert(s) or consulting firm(s) (the "Consultants") necessary to meet the objectives of this Technical Cooperation as described in the Annex. The Contribution is granted on a nonreimbursable basis. Unless otherwise stated in this Agreement, the term "dollars" shall hereinafter refer to the currency of legal tender of the United States of America.
2. The execution period of the Program shall be thirty six (36) months, from the date of December 6th, 2018. The period for the last disbursement of the resources of the

Contribution shall be thirty six (36) months from the same date. Any part of the Contribution which has not been utilized within this period shall be canceled. The aforementioned deadlines and any others that may be stipulated in this Agreement may be extended, when duly justified, with the written consent of the Bank.

3. By virtue of this Agreement, the Beneficiary agrees that the Bank shall use the resources of the Contribution directly and exclusively to contract and pay the individual expert(s) or consulting firm(s) (the "Consultants") necessary to meet the objectives of this Technical Cooperation.
4. The total cost of the Program is estimated to be the equivalent of five hundred forty-three thousand dollars (US\$543.000). The Beneficiary undertakes to make timely provision of the resources required, in addition to the Contribution, for the complete and uninterrupted execution of the Program (hereinafter referred to as the "Counterpart Resources"). The total amount of the Counterpart Resources required is estimated at one hundred forty-three thousand dollars (US\$143.000), of which seventy-two thousand dollars (US\$72.000) are to be provided in cash and seventy-one thousand dollars (US\$71.000) are to be provided in kind.
5. The Beneficiary undertakes to assist the Consultants in the performance of their tasks, and provide the necessary technical, logistic, and secretarial support required for the execution of the Technical Cooperation. Furthermore, the Counterpart Resources provided in cash will be destined to cover the cost for Component I: Design and implementation of a Biosecurity Aquaculture Zone Management Plan (BAZMP).
6. The Beneficiary undertakes to notify the Bank, in writing, within a maximum period of ten (10) working days from the date of signature of this Agreement, whether it considers this Agreement to contain information that may qualify as an exception to the principle of disclosure of information under the Access to Information Policy of the Bank, in which case the Beneficiary undertakes to identify such information in the relevant provisions of the Agreement. In accordance with the aforementioned policy, the Bank will make available on its "Web" page the text of this Agreement once it has entered into effect and the aforementioned period has expired, excluding only that information which the Beneficiary has identified as an exception to the principle of disclosure of information under this policy.
7. The financing of the consulting services detailed in this Agreement does not imply any commitment whatsoever by the Bank to finance, wholly or partially, any other program or project that might directly or indirectly result from the execution of this Technical Cooperation. The opinions of the Consultants shall not commit the Bank to the same position. The Bank reserves the right to express any comments or reservations regarding such opinions as it may deem appropriate.

Please confirm your acceptance of the terms and conditions of this Agreement, in representation of the Beneficiary, by signing and returning one original to the Bank's Country Office in Belize.

This Agreement shall be signed in two (2) originals of equal tenor by duly authorized representatives, and will enter into force on the date of its signature by the Beneficiary.

Yours Faithfully,

/s/

Cassandra Rogers
Bank's Representative
in Belize

AGREED:

/s/

Alvin Henderson
President

Date: February 20, 2019