

Annex F: Letter of Counterpart Commitment



ALGAS ORGANICS LTD
Dennery, Saint Lucia

July 2019

Compete Caribbean Partnership Facility
The Inter-American Development Bank
"Hythe" Welches, Maxwell Main Road
Christ Church, BB17068, Barbados

Letter of Commitment

To Whom It May Concern:

Algas Organics Ltd, on submission of the attached Innovative Business Plan (IBP) for your consideration, hereby commits to providing a minimum of 50% of the cost of project implementation, 50% of which will be provided in cash.

I have reviewed the IBP prepared in collaboration with Tobias Schulze Frenking and agree that the presented content is accurate and the IBP has been completed to my satisfaction.

I understand and agree that the IBP will be advanced to an Independent Investment Panel for consideration of the implementation grant. The final decision for funding will be made by the program's Executive Committee. As a result, I understand that the grant decision cannot be influenced by direct agents of the Fund, including the consultant provided by the program to elaborate the IBP. I therefore agree to indemnify direct agents of the Fund from any claims, demands, causes of action or damages, in the event the submission is not successful.

For and on behalf of the Firm:

A handwritten signature in black ink, appearing to read "Johanan Dujon".

Name: Johanan Dujon
Position: CEO
Phone number: 758-4615019

Annex G: Official Incorporation Document

