

# PROJECT STATUS REPORT

## 01/01/2020 - 06/30/2020

### SECTION 1: PROJECT SUMMARY

**Operation number:** JA-T1176

**Suboperation number:** ATN/ME-17605-JA

**Project Name:** Innovating Social Sector Financing

**Purpose:**

**Country admin**

JAMAICA

**Country beneficiary:**

JAMAICA

**Group:**

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**SubGroup:**

**Executing Agency:** Jamaica Stock Exchange

**Team Leader:** TERRYANNS

**Project cycle:**

Report Date: 2020 - 07 - 01

Approval Date:

Signature Date: 2019 - 12 - 05

First disbursement date: 2020 - 07 - 01

Original Execution End Date:

Current Execution End Date:

Original Last Disbursement Date: 2023 - 06 - 05

Last Current Disbursement date: 2023 - 06 - 05

### SECTION 2: PERFORMANCE

Project's performance summary in the last 6 months

For the review period, the captioned project has been in the project approval phase. During this period, however, the Jamaica Social Stock Exchange has achieved results aimed at increasing access to financing by the social sector. The Jamaica Social Investment Market has been utilized to raise funding for five (5) listed projects. During this period, the JSE also hosted the 15th JSE Conference in January 2020.

Supervision Team Leader comments

### SECTION 3: INDICATORS AND MILESTONES

**C1 : Enhancing the Management Skills and Sustainability of Social Entities**

**Weight** 48%

**Qualification** ~not selected~

Indicators	Baseline	Planned	Achieved	Status
<b>I1</b> Number of poor and vulnerable persons benefiting from social service organisation interventions	0	0 ( 2019 - 12 - 05)		Delayed
<b>I2</b> On-line training curriculum developed	0	0 ( 2019 - 12 - 05)		Delayed
<b>I3</b> Number of social service organizations trained (online platform, conference, etc.)	0	0 ( 2019 - 12 - 05)		Delayed
<b>I5</b> Number of Stock Exchange Conferences held	0	0 ( 2019 - 12 - 05)	1 ( 2020 - 01 - 21)	Finished
<b>I4</b> Number of Social Service Organizations and social enterprises receiving customized training and mentorship	0	0 ( 2019 - 12 - 05)		Delayed
<b>I6</b> Number of Investors and Social Service Organizations attending Conferences	0	0 ( 2019 - 12 - 05)		Delayed
<b>I7</b> Number of mentors for Social Service Organizations	0	0 ( 2019 - 12 - 05)		Delayed
<b>I8</b> Number of females trained under FELLOW program	0	0 ( 2019 - 12 - 05)		Delayed

**C2 : Improving the Systems, Processes and Tools for Impact Measurement**

**Weight** 34%

**Qualification** ~not selected~

Indicators	Baseline	Planned	Achieved	Status
<b>I2</b> Market study conducted of Social Sector	0	0 ( 2019 - 12 - 05)		Delayed
<b>I1</b> Social Impact measurement framework & tools developed	0	0 ( 2019 - 12 - 05)		Delayed
<b>I3</b> Platform operational to measure impact	0	0 ( 2019 - 12 - 05)		Delayed
<b>I4</b> Framework for Loyalty program developed for investors	0	0 ( 2019 - 12 - 05)		Delayed
<b>I5</b> Number of donors accessing loyalty program	0	0 ( 2019 - 12 - 05)		Delayed

<b>I6</b> Framework for Non-cash (goods) contribution developed	0	<b>0</b> ( 2019 - 12 - 05)	Delayed
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<b>C3</b> : Awareness-raising and Stakeholder Engagement	<b>Weight</b> 18%	<b>Qualification</b> ~not selected~
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Indicators	Baseline	Planned	Achieved	Status
<b>I1</b> Communication Plan developed	0	<b>0</b> ( 2019 - 12 - 05)		Delayed
<b>I2</b> Video Case study developed	0	<b>0</b> ( 2019 - 12 - 05)		Delayed
<b>I3</b> Recommendation for policy improvement developed by stakeholders	0	<b>0</b> ( 2019 - 12 - 05)		Delayed
<b>I4</b> Closing Workshop held	0	<b>0</b> ( 2019 - 12 - 05)		Delayed

<b>C4</b> : Project Administration	<b>Weight</b> 0%	<b>Qualification</b> ~not selected~
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<b>C5</b> : Evaluation, Audit and Contingencies	<b>Weight</b> 0%	<b>Qualification</b> ~not selected~
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Milestones	Planned Value	Achieved Value	Due Date	Achieved Date	Status
Conditions Prior	1	1	2020 - 06 - 05	2020 - 06 - 27	Achieved
Training Curriculum	1	0	2020 - 12 - 05		Pending
Social Impact Framework	1	0	2020 - 12 - 05		Pending
Social Service Organisations	1	0	2021 - 06 - 05		Pending
Case study	1	0	2022 - 12 - 05		Pending
Jamaica Impact Investment Market	1	0	2021 - 12 - 05		Pending
Loyalty Program	1	0	2022 - 06 - 05		Pending

## CRITICAL FACTS THAT HAVE AFFECTED PROJECT'S PERFORMANCE

[There were no aspects reported during this period]

## SECTION 4: RISKS

	Impact Area	Severity	Prob.	Date	Responsible	Mitigation action
<b>Covid-19 Pandemic</b>	Awareness-raising and Stakeholder Engagement, Enhancing the Management Skills and Sustainability of Social Entities	(3) Medium	Medium 60%	2020 - 07 - 27	Executing Agency	Due to Social Distancing requirements for gatherings, the number of persons attending project events including stakeholder events and capacity building workshops will be impacted. The Executing Agency will seek to coordinate events facilitating mainly virtual attendance and prepare for the events to ensure that participation is minimally affected and the expected outputs of the events are met.

**TOTAL RISKS QUANTITY: 1 IN EFFECT RISKS: 1 NOT IN EFFECT RISKS: 0 MITIGATED RISKS: 0**

## SECTION 5: SUSTAINABILITY

**Indicate likelihood of project sustainability after project completion:**

## ASPECTS THAT PUT THE PROJECT SUSTAINABILITY AT RISK

[There were no aspects reported during this period]

**Actions related to sustainability which have been implemented in the project:**

## SECTION 6: PRACTICAL LESSONS

[There were no lessons learned reported during this period]