

**GOVERNMENT OF BELIZE**

**MINISTRY OF HEALTH AND WELLNESS**

"AUDIT OF THE RESOURCES MANAGED DURING THE  
PERIOD FROM 8TH JUNE 2020 TO 31ST MARCH 2021  
BY THE GOVERNMENT OF BELIZE, MINISTRY OF HEALTH AND WELLNESS  
FOR IMMEDIATE PUBLIC HEALTH RESPONSE PROJECT"

**FINANCIAL STATEMENTS**

**31ST MARCH 2021**

Financed by:

Inter-American Development Bank  
(IDB LOAN AGREEMENT: Amendatory Contract  
to Loan Contract No. 3566/OC-BL - Sustainable  
Tourism Program II, for Financing of the  
Immediate Public Health Response)

Government of Belize

GOVERNMENT OF BELIZE  
MINISTRY OF HEALTH AND WELLNESS

AUDIT OF THE RESOURCES MANAGED DURING THE PERIOD  
FROM 8TH JUNE 2020 TO 31ST MARCH 2021 BY THE  
GOVERNMENT OF BELIZE, MINISTRY OF HEALTH AND  
WELLNESS FOR IMMEDIATE PUBLIC HEALTH RESPONSE  
PROJECT

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**REPORT OF THE INDEPENDENT AUDITOR TO  
THE GOVERNMENT OF BELIZE MINISTRY OF HEALTH AND WELLNESS  
AND THE INTER-AMERICAN DEVELOPMENT BANK ON THE AUDIT OF THE**

**IMMEDIATE PUBLIC HEALTH RESPONSE PROJECT**

**IDB LOAN AGREEMENT: AMENDATORY CONTRACT TO  
LOAN CONTRACT NO. 3566/OC-BL – SUSTAINABLE TOURISM PROGRAM II**

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**Opinion**

We have audited the accompanying Financial Statements which comprise the Statement of Cash Flows, the Statement of Cumulative Investments and a Summary of Significant Accounting Policies and other explanatory information for the IMMEDIATE PUBLIC HEALTH RESPONSE PROJECT executed by the Government of Belize's Ministry of Health and Wellness acting through the Project Management Unit (PMU) and financed with funds from the Inter-American Development Bank (IDB) Loan Agreement: Amendatory Contract to Loan Contract No. 3566/OC-BL – Sustainable Tourism Program II for the period 8<sup>th</sup> June 2020 to 31<sup>st</sup> March 2021.

In our opinion, the financial statements referred to above present fairly, in all material respects, the cash flow and cumulative investments for the Project, IMMEDIATE PUBLIC HEALTH RESPONSE as of and for the period from 8<sup>th</sup> June 2020 to 31<sup>st</sup> March 2021, in accordance with the Cash Basis IPSAS: Financial Reporting under the Cash Basis of Accounting as described in Note 2, and Section 34 (g) of the PCA. Cash basis accounting recognizes transactions and acts only when the cash (and / or cash equivalent) is received or disbursed by the entity, and not when they give rise to, accrue or originate rights or obligations although there was no cash movement.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Project, IMMEDIATE PUBLIC HEALTH RESPONSE in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants (IESBA Code)* together with the ethical requirements that are relevant to our audit of the financial statements in Belize, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

**Responsibility of Management and those charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Cash Basis IPSAS: Financial Reporting under the Cash Basis of Accounting, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financials statements, management is responsible of accessing the Project's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Project, or to cease operation or has no realistic alternative but to do so.

Those charged with Governance are responsible for overseeing the Project's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Project's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by those charged with Governance.
- Evaluate the overall presentation, structure and content of the financial statement, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Project to express an opinion on the financial statement.

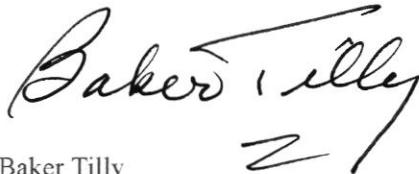
We are responsible for the direction, supervision and performance of the Project audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on other legal and / or regulatory requirements**

We did not observe any situations suggesting noncompliance with the financial clauses in the Inter-American Development Bank Loan Agreement: Amendatory Contract to Loan Contract No. 3566/OC-BL – Sustainable Tourism Program II, during the period reviewed by us.



Baker Tilly  
Chartered Accountants  
14<sup>th</sup> July 2021

Belize City,  
Belize, C.A.

**GOVERNMENT OF BELIZE - MINISTRY OF HEALTH AND WELLNESS****IMMEDIATE PUBLIC HEALTH RESPONSE PROJECT  
IDB LOAN AGREEMENT: AMENDATORY CONTRACT  
TO LOAN CONTRACT NO. 3566/OC-BL - SUSTAINABLE TOURISM PROGRAM II****STATEMENT OF CASH FLOW  
FOR PERIOD FROM 8TH JUNE 2020 TO 31ST MARCH 2021**

	Notes	US	BZ
<b>CASH RECEIVED</b>			
Accumulated cash at beginning of period		-	-
Activity during the period			
Reimbursement of payments (Request No. 1)	5	1,511,889	3,023,778
Revolving fund disbursement / Advance (Request No. 2)	5	4,188,544	8,377,088
Direct payment (Request No. 3)	5	382,080	764,160
<b>TOTAL CASH RECEIVED AS OF 31ST MARCH 2021</b>		<u>6,082,513</u>	<u>12,165,026</u>
<b>DISBURSEMENTS MADE</b>			
Cumulative cash at beginning of period		-	-
Activity during the period			
Payments for goods and services (Request No. 1)	7, 8	1,511,889	3,023,778
Direct payment (Request No. 3)	7, 8	382,080	764,160
Payments pending justification request	4	1,804,413	3,608,826
<b>TOTAL CASH DISBURSMENTS AS OF 31ST MARCH 2021</b>		<u>3,698,382</u>	<u>7,396,764</u>
<b>AVAILABLE CASH BALANCE AT 31ST MARCH 2021</b>	3	<u>2,384,131</u>	<u>4,768,262</u>

The notes on pages 6 to 11 form an integral part of these financial statements

GOVERNMENT OF BELIZE - MINISTRY OF HEALTH AND WELLNESS

IMMEDIATE PUBLIC HEALTH RESPONSE PROJECT  
IDB LOAN AGREEMENT: AMENDATORY CONTRACT  
TO LOAN CONTRACT NO. 3566/OC-BL - SUSTAINABLE TOURISM PROGRAM II

STATEMENT OF CUMULATIVE INVESTMENTS

FOR PERIOD FROM 8TH JUNE 2020 TO 31ST MARCH 2021

INVESTMENT CATEGORY	NOTES	CUMULATIVE - BEGINNING OF THE PERIOD		PERIOD AUDITED		CUMULATIVE - END OF THE PERIOD	
		US	BZ	US	BZ	US	BZ
<b>Component 1</b>							
Case detection and monitoring		-	-	356,923	713,846	356,923	713,846
<b>Component 2</b>							
Interruption of the chain of transmission		-	-	614,384	1,228,768	614,384	1,228,768
<b>Component 3</b>							
Improvement of the capacity for service delivery		-	-	2,727,030	5,454,060	2,727,030	5,454,060
<b>Component 4</b>							
Administration and other contingencies		-	-	45	90	45	90
<b>Total</b>		-	-	3,698,382	7,396,674	3,698,382	7,396,764

The notes on pages 6 to 11 form an integral part of these financial statements

**IMMEDIATE PUBLIC HEALTH RESPONSE PROJECT (IDB LOAN AGREEMENT: AMENDATORY CONTRACT TO LOAN CONTRACT NO. 3566/OC-BL - SUSTAINABLE TOURISM PROGRAM II)**

**NOTES TO THE FINANCIAL STATEMENTS  
31ST MARCH 2021**

**1. PROJECT DESCRIPTION**

The Project, IMMEDIATE PUBLIC HEALTH RESPONSE, is financed through a Loan Agreement: Amendatory Contract to Loan Contract No. 3566/OC-BL - Sustainable Tourism Program II, from the Inter-American Development Bank.

The overall objective of the Immediate Public Health Response is to contribute to the reduction of mortality and morbidity from COVID-19 and to mitigate the indirect impacts of the pandemic on health. There are three specific objectives: (i) improve detection and monitoring of COV-19 cases; (ii) support efforts to interrupt the chain of transmission of the disease; and (iii) improve the capacity to provide services.

The total cost of the Project was budgeted at US \$6,200,000 with the IDB financing the entire amount.

	<b>US</b>	<b>BELIZE</b>
Inter-American Development Bank	<u>6,200,000</u>	<u>12,400,000</u>

The IDB Loan Agreement: Amendatory Contract to Loan Contract No. 3566/OC-BL - Sustainable Tourism Program II, was signed by the Inter-American Development Bank and the Government of Belize (GOB) on 8th June 2020, the effective start date of the Project. GOB's Ministry of Health and Wellness is the executing agency of the Project, acting through the Project Management Unit (PMU). The execution and disbursement period of the Project is twenty-four months from the effective start date.

**2. SIGNIFICANT ACCOUNTING POLICIES**

The Project's accounting and financial reporting system aims to enable users to assess the funds used and funds available for use in achieving its objectives. To this end, the Project's major accounting policies are outlined below.

These financial statements have been prepared in accordance with Inter-American Development Bank's Guide for Financial Reports and External Audits (December 2009).

These financial statements have been prepared in United States dollars with comparative amounts in Belize dollars. They have been prepared under the historical cost convention and the cash basis of accounting, recognizing revenue when the cash is received and recognizing expenses when the cash has been disbursed. This accounting policy differs from IPSAS under which transactions would be recorded when they occur and not when they are paid. However, the IPSAS have been applied to circumstances such as those discussed in chapter "Cash Basis IPSAS: Financial Reporting Under the Cash Basis of Accounting."

**Investments**

All disbursements related to the Project are classified under a category of investment as described in the Annex of the Agreement. Investments are recognized at cost in Belize dollars and translated to US dollars at the rate of BZE \$2.00 to US \$1.00. Depreciation is not calculated on investments.

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IMMEDIATE PUBLIC HEALTH RESPONSE PROJECT (IDB LOAN  
AGREEMENT: AMENDATORY CONTRACT TO LOAN CONTRACT NO.  
3566/OC-BL - SUSTAINABLE TOURISM PROGRAM II)

NOTES TO THE FINANCIAL STATEMENTS  
31ST MARCH 2021

2. SIGNIFICANT ACCOUNTING POLICIES (continued)

Currency

The Project's accounting records are maintained in Belize dollars and US dollars.

The Inter-American Development Bank disburses funds in United States dollars which are then credited to the Project's bank account in Belize dollars. The rate of exchange is fixed at US\$1.00 = BZE \$2.00. Disbursements are made by the Project in Belize dollars and justified to the bank using the same rate of exchange.

According to IDB policies, the Project is funded and disbursements are made in US dollars - no adjustments can be made to the amount in the event of devaluation.

The exchange rate gain or loss that results from a difference of the exchange rate when the funds are received versus when they are converted to local currency to make payments for eligible expenses is accounted for as an exchange rate differential charged to administration costs.

The financial statements at 31st March 2021 are reported in both currencies, and have been translated using the rate of BZE \$2.00 to US \$1.00.

	US	BELIZE
3. AVAILABLE CASH BALANCE		
The available cash balance in the Project's Central Bank of Belize bank account at 31st March 2021 is as follows:		
Balance per statement - Central Bank of Belize Account No. 311124 at 31st March 2021	<i>Annex I</i> 4,188,499	8,376,998
Add: intermediary bank charge	45	90
Less: Payments pending justification	(1,804,413)	(3,608,826)
Adjusted bank balance at 31st March 2021	<u>2,384,131</u>	<u>4,768,262</u>

4. ADVANCES PENDING REIMBURSEMENT/JUSTIFICATION

At 31st March 2021, disbursements made by the Project that have not been submitted for justification amounted to US \$1,804,413 (payments recorded from 31st August 2020 to 31st March 2021).

IMMEDIATE PUBLIC HEALTH RESPONSE PROJECT (IDB LOAN AGREEMENT: AMENDATORY CONTRACT TO LOAN CONTRACT NO. 3566/OC-BL - SUSTAINABLE TOURISM PROGRAM II)

NOTES TO THE FINANCIAL STATEMENTS  
31ST MARCH 2021

		US	BELIZE
5. ADVANCES , DIRECT PAYMENTS, AND JUSTIFICATION			
Advances, disbursements, and direct payments recorded during the period			
Request No.	1	1,511,889	3,023,778
Request No.	2	4,188,544	8,377,088
Request No.	3	382,080	764,160
		<u>6,082,513</u>	<u>12,165,026</u>
Justification requests made during the period			
Request No.	1	1,511,889	3,023,778
Request No.	3	382,080	764,160
		<u>1,893,969</u>	<u>3,787,938</u>
6. REVOLVING FUND			
The Inter-American Development Bank (IDB) approved on 4th June 2020, an IDB Loan Agreement: Amendatory Contract to Loan Contract No. 3566/OC-BL - Sustainable Tourism Program II totaling US \$6,200,000 to finance the Immediate Public Health Response Project. At 31st March 2021, the Project has drawn down loan funds totaling US \$6,082,513 leaving a remaining balance of US \$117,487.			
A budget line cost centre has been established specifically for the Project and physical payments/disbursements made for project related investments are done through the Treasury Department. GOB is subsequently reimbursed for payments made on behalf of the Project from the Projects's designated bank account held at the Central Bank of Belize.			
Revolving fund balance at 31st March 2021		2,384,131	4,768,262
Disbursements made and not presented for justification		<u>1,804,413</u>	<u>3,608,826</u>
		<u>4,188,544</u>	<u>8,377,088</u>
OPS - 1		<u>117,487</u>	<u>234,974</u>

IMMEDIATE PUBLIC HEALTH RESPONSE PROJECT (IDB LOAN  
AGREEMENT: AMENDATORY CONTRACT TO LOAN CONTRACT NO.  
3566/OC-BL - SUSTAINABLE TOURISM PROGRAM II)

NOTES TO THE FINANCIAL STATEMENTS  
31ST MARCH 2021

	US	BELIZE
<b>7. PROCUREMENT OF GOODS AND SERVICES</b>		
The following payments were made for tangible fixed assets during the period:		
3 Wooden housing structures	88,769	177,538
20 Ventilators with compressors	417,310	834,621
100 Patient monitors	295,930	591,859
150 Infusion pumps	112,855	225,710
13 Defibrillators	63,901	127,801
14 EKG machines	28,038	56,076
4 Video laryngoscopes	11,837	23,674
3 Portable ultrasound machines	50,860	101,719
1 Blood gas analyzer	9,498	18,995
6 Portable x-ray machines	126,860	253,721
1 Incubator analyzer	12,290	24,580
1 Infusion pump analyzer	11,269	22,538
81 Tablets	36,997	73,994
	<u>1,266,413</u>	<u>2,532,826</u>

**8. PROCUREMENT OF GOODS AND SERVICES**

The following payments were made for consulting services during the period:

	US	BELIZE
Temporary workers (nurses & doctors) (Improving the health care system capacity for service delivery)	156,331	312,662
Carlos Quiroz	2,500	5,000
John Barhona	3,106	6,212
Bridget Rhys (Social Marketing & Health Education Campaign)	3,106	6,212
	<u>165,043</u>	<u>330,086</u>

IMMEDIATE PUBLIC HEALTH RESPONSE PROJECT (IDB LOAN  
AGREEMENT: AMENDATORY CONTRACT TO LOAN CONTRACT NO.  
3566/OC-BL - SUSTAINABLE TOURISM PROGRAM II)

NOTES TO THE FINANCIAL STATEMENTS  
31ST MARCH 2021

9. RECONCILIATION OF CASH FLOW AND STATEMENT OF CUMULATIVE INVESTMENT

	US	BELIZE
<u>Investment funding received</u>		
Revolving fund start-up	-	-
Reimbursement	1,511,889	3,023,778
Direct payments	382,080	764,160
Advances	4,188,544	8,377,088
Total investment funding received	<u>6,082,513</u>	<u>12,165,026</u>
<u>Investment disbursements</u>		
Component 1	356,923	713,846
Component 2	614,384	1,228,768
Component 3	2,727,030	5,454,060
Component 4	45	90
Bank balance at 31st March 2021	2,384,131	4,768,262
Total investment funding	<u>6,082,513</u>	<u>12,165,026</u>

10. RECONCILIATION BY CATEGORY OF INVESTMENT OF THE PROJECT'S RECORDS OF IDB'S CONTRIBUTION WITH IDB'S RECORDS.

Categories of investment	OPS-1	PMU	Variance	
Component 1	261,270	356,923	(95,653)	(191,306)
Component 2	-	614,384	(614,384)	(1,228,768)
Component 3	1,632,699	2,727,030	(1,094,331)	(2,188,662)
Component 4	-	45	(45)	(90)
	<u>1,893,969</u>	<u>3,698,382</u>	<u>(1,804,413)</u>	<u>(3,608,826)</u>

The variance is made up of the following:

Pending justification request (payments recorded from 31st August 2020 to 31st March 2021)	<u>1,804,413</u>	<u>3,608,826</u>
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IMMEDIATE PUBLIC HEALTH RESPONSE PROJECT (IDB LOAN  
AGREEMENT: AMENDATORY CONTRACT TO LOAN CONTRACT NO.  
3566/OC-BL - SUSTAINABLE TOURISM PROGRAM II)

NOTES TO THE FINANCIAL STATEMENTS  
31ST MARCH 2021

	US	BELIZE
11. COMMITMENTS		
Commitments consist of amount payable to the following:		
Temporary workers (nurses & doctors) (Improving the health care system capacity for service delivery)	75,961	151,922
Baker Tilly Hulse	10,350	20,700
Asistencia	26,096	52,192
Shendasaio	429,850	859,700
Belize Formulators	54,070	108,140
PAHO/WHO	311,063	622,126
John Barahona	6,212	12,424
Bridget Rhys	6,212	12,424
Precisa, Grupo Preci, S.A.	59,765	119,530
Scientific Supplies and Technology International	141,410	282,820
	<u>1,120,989</u>	<u>2,241,978</u>

12. SUBSEQUENT EVENTS

Subsequent to 31st March 2021, the commitments listed in note 11 totaling US\$979,572 are pending payment and the final justification request totaling US\$1,804,413 is pending submission to the IDB. At 31st March 2021, the remaining unspent balance in the bank account totaled US\$2,384,131.

**REPORT OF THE INDEPENDENT AUDITOR TO  
GOVERNMENT OF BELIZE – MINISTRY OF HEALTH AND WELLNESS  
AND INTER-AMERICAN DEVELOPMENT BANK ON THE SYSTEM OF  
INTERNAL CONTROL OF THE IMMEDIATE PUBLIC HEALTH RESPONSE  
PROJECT  
IDB LOAN AGREEMENT: AMENDATORY CONTRACT  
TO LOAN CONTRACT NO. 3566OC-BL – SUSTAINABLE TOURISM PROGRAM**

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We have audited the Statement of Cash Flow for the period 8<sup>th</sup> June 2020 to 31<sup>st</sup> March 2021 and the Statement of Cumulative Investments as of 31<sup>st</sup> March 2020, for the Immediate Public Health Response, Project financed with funds from the Inter-American Development Bank Loan Agreement: Amendatory Contract to Loan Contract No. 3566OC-BL – Sustainable Tourism Program, executed by Government of Belize's Ministry of Health and Wellness acting through the Project Management Unit, and have issued our report thereon dated 14<sup>th</sup> July 2021.

**Management's responsibility for the financial statements**

The Project's management is responsible for the preparation and fair presentation of these financial statements in accordance with International Financial Reporting Standards, and for such internal control as management determines is necessary for the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

This report complements our opinion on the referenced financial statements.

The executing agency of the Project, the Government of Belize's Ministry of Health and Wellness acting through the Project Management Unit, is responsible for establishing and maintaining a system of internal control to mitigate the risks of financial information misstatements and safeguard the assets of the program, including construction works and procured goods. In fulfilling this responsibility, estimates and judgments by management are required to assess the expected benefits and related costs of internal control system policies and procedures. The objectives of a system of internal control are to provide management with reasonable, but not absolute, assurance that assets are safeguarded against loss from unauthorized use or disposition; transactions are executed in accordance with management's authorization and in accordance with the terms of the contract; and that transactions are recorded properly to permit the preparation of true and fair financial statements. Because of inherent limitations in any system of internal control, errors and irregularities may nevertheless occur and not be detected. Also, projection of any evaluation of the structure to future periods is subject to the risk that procedures may become inadequate because of changes in conditions or that the effectiveness of the design and operation of policies and procedures may deteriorate.

In planning and performing our audit of the Project's financial statements for the period ended 31<sup>st</sup> March 2021, we obtained an understanding of the system of internal control and we assessed the control risk in order to determine the auditing procedures for the purpose of expressing an opinion on the Project's financial statements and not to express an opinion on the effectiveness of the system of internal control. Accordingly, we do not express such an opinion.

Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design of the system of internal control that, in our judgment, could adversely affect the ability of the Immediate Public Health Response Project to record, process, summarize and report financial data consistent with the assertions of management in the Statement of Cash Flow and the Statement of Cumulative Investments. We noted certain matters involving the system of internal control and its operation that we consider to be reportable conditions as defined above. These are included on page 14 of this report.

A material weakness is a reportable condition in which the design or operation of one or more of the specific elements of the system of internal control does not reduce to a relatively low level the risk that errors or irregularities in amounts that would be material in relation to the Project's financial statements may occur and not be detected within a timely period by the employees in the normal course of performing their assigned functions. There were no significant matters involving internal controls and its operation that we consider to be material weaknesses as defined above.

Our consideration of the system of internal control would not necessarily disclose all matters in the system of internal control that might be reportable conditions, and, accordingly, would not necessarily disclose all reportable conditions that are also considered to be material weaknesses as defined above.



Baker Tilly  
Chartered Accountants  
14<sup>th</sup> July 2021

Belize City,  
Belize, C. A.

**REPORTABLE CONDITIONS INVOLVING THE  
INTERNAL CONTROL SYSTEM**

Page 14

The reportable conditions found are detailed below:

**SUPPLY AND DELIVERY OF THREE TEMPORARY HOLDING STRUCTURES PER  
CONTRACT 94 OF 2020-2021 DATED 14<sup>TH</sup> OCTOBER 2020**

**Observation:**

We noted that the supply and delivery of three temporary holding structures under Contract 94 2020-2021 dated 14<sup>th</sup> October 2020, as specified in Schedule 1, stated that the structures were to be located at the following three locations: (1) Phillip Goldson International Airport, Ladyville, Belize, (2) Western Border, Cayo, (3) Northern Border, Corozal. However, due to priority COVID-19 requirements of the Ministry of Health and Wellness, the structures locations were changed as follows: (1) Northern Regional Hospital, (2) San Ignacio Hospital (3) Central Health Region, Belize City.

**Recommendation:**

We suggest that an amendment to the Contract 94 2020-2021 or authorised documentation should be on file to indicate the change in the locations of the structures.

**Management comments:**

The Ministry of Health & Wellness acknowledges the observation detailed above and will prepare an internal memo indicating the change of location for the three structures mentioned. It should be noted also that this change was necessary due to the surge in Covid-19 cases in December of 2020 and January of 2021. The houses were needed for Covid-19 related hospitalizations at the Northern Regional Hospital and San Ignacio Hospital, and Covid-19 testing at the Central Health Region.

We are aware that there is still the need for these Holding Structures at the entry points and as such the MOHW has budgeted in this fiscal period (2021/2022) for their replacement.



# **ANNEX I**



CENTRAL BANK  
of BELIZE

Ref: ACBD/4292/21 Vol. XVI (34)

24 June 2021

Baker Tilly  
Cor. 12 Baymen Ave & Calle Al Mar  
Belize City  
Belize

Dear Sir:

**Audit Confirmation – Immediate Public Health Response Project –  
IDB Account Number: 311124**

In response to your audit confirmation request dated 17 June 2021, we confirm the balances held in our records as at 31 March 2021 in the case of 2, 4 and 9, during the time 8 June 2020 as follows:

**1. Account Information:**

<b>Name:</b>	Immediate Public Health Response
<b>Account:</b>	311124
<b>Balances:</b>	\$8,376,998.00
<b>Description:</b>	Government of Belize Deposit

2 – 10. None

Should you have any queries and/or comments please feel free to contact me.

Yours sincerely,

**Wendy Gillett**  
*Manager, Accounts & Budget*





CENTRAL BANK  
of BELIZE

## STATEMENT OF ACCOUNT

Transactions starting on 01-Mar-2021 to 31-Mar-2021

Account Number: 311124

Account Name: Immediate Public Health Response

Ministry of Finance

Belmopan City, Cayo District

Belize C.A.

Transaction					
Date	Journal #	Narration	Debits	Credits	Balance
		Opening Balance			(8,376,998.00)
					(8,376,998.00)
			0.00	0.00	(8,376,998.00)



## **ANNEX II**



**AUDIT OF THE RESOURCES MANAGED DURING THE PERIOD FROM  
8<sup>th</sup> JUNE 2020 TO 31<sup>ST</sup> MARCH 2021 BY THE GOVERNMENT OF BELIZE'S MINISTRY  
OF HEALTH AND WELLNESS  
FOR  
IMMEDIATE PUBLIC HEALTH RESPONSE PROJECT  
IDB LOAN AGREEMENT: AMENDATORY CONTRACT TO  
LOAN CONTRACT NO. 3566/OC-BL – SUSTAINABLE TOURISM PROGRAM II**

---

Baker Tilly  
Chartered Accountants  
12 Cor Baymen Avenue & Calle Al Mar  
Belize City  
Belize, C.A.

Dear Sir

14<sup>th</sup> July 2021

This representation letter is provided in connection with your audit of the Statement of Cash Flow and Statement of Cumulative Investments for the period 8<sup>th</sup> June 2020 to 31<sup>st</sup> March 2021 for the purpose of expressing an opinion as to whether the financial statements present fairly the financial position of the Project in all material respects, in accordance with International Financial Reporting Standards.

We confirm that, to the best of our knowledge and belief having made such inquiries as we considered necessary for the purpose of appropriately informing ourselves:

Financial Statements

We have fulfilled our responsibilities, as set out in the terms of the audit engagement dated 1<sup>st</sup> July 2021 for the preparation of the financial statements in accordance with International Financial Reporting Standards; in particular the financial statements are fairly presented in accordance therewith.

- Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
- We have disclosed to you all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and have accounted for and disclosed all such matters in accordance with International Financial Reporting Standards as issued by the International Accounting Standards Board (IASB).
- Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of International Financial Reporting Standards.

- All events subsequent to the date of the financial statements and for which International Financial Reporting Standards for Small and Medium-sized Entities (IFRS for SMEs) requires adjustment or disclosure have been adjusted or disclosed.
- We confirm the financial statements are free of material misstatements, including omissions. The effects of uncorrected misstatements are immaterial, both individually and in aggregate, to the financial statements as a whole. No uncorrected misstatements were identified.
- We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.

#### Information Provided

- We have provided you with:
  - Access to all information of which we are aware that is relevant to the preparation of the financial statements such as records, documentation and other matters, including minutes of all meetings;
  - Additional information that you have requested from us for the purpose of the audit; and
  - Unrestricted access to persons within the PMU from whom you determined it necessary to obtain audit evidence.
- All transactions have been recorded in the accounting records and are reflected in the financial statements.
- We acknowledge our responsibility for the design, implementation and maintenance of internal controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
- We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the Project and involves:
  - Management;
  - Employees who have significant roles in internal control; or
  - Others where the fraud could have a material effect on the financial statements.
- We have disclosed to you all information in relation to allegations of fraud, or suspected fraud, affecting the Project's financial statements communicated by employees, former employees, analysts, regulators or others.
- We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing financial statements.

- We have disclosed to you the identity of the Project's related parties and all the related party relationships and transactions of which we are aware.
- The Project has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
- There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.
- We confirm that, where some or all of the document(s) comprising the annual report will not be available until after the date of your auditor's report, the final version of these documents will be provided to you as soon as they become available, and prior to their issuance, such that you can complete the audit procedures required by ISA 720.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.



Project Management Unit



For : Chief Executive Officer

For and on behalf of **MINISTRY OF HEALTH AND WELLNESS**  
**GOVERNMENT OF BELIZE.**