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DB Reference N°: IDB-P1184938-05/23

Country: Barbados

Institution: Inter-American Development Bank

Sector: Miscellaneous, General - Miscellaneous

Deadline: 2023-05-15T00:00:00.00-04:00

Status: Published

Loan N°./Financing: 4342/OC-BA

Project: National Tourism Program

Title: CASHLESS PAYMENT INITIATIVE STRATEGY

Borrower/Bid No:

REQUEST FOR EXPRESSIONS OF INTEREST

CONSULTING SERVICES-

CASHLESS PAYMENT INITIATIVE STRATEGY

Institution: Inter-American Development Bank

Country: BARBADOS

Project: National Tourism Program

Sector: Tourism

Abstract: To engage the services of an Individual Consultant to identify the most adequate digital payment systems for

Barbados, and assess the enabling conditions needed to encourage their implementation in the tourism sector. The Individual Consultant shall ensure that this activity is executed in accordance with the provisions of the

Loan Contract for the National Tourism Program.

Loan No. 4342/OC-BA

Contract/Bid No.: NTP - 2.4.1

Deadline: May 15, 2023

The Government of Barbados has received financing from the Inter-American Development Bank (IDB), towards the cost of the National Tourism Program (NTP), and intends to apply part of the proceeds for consulting services.

The services include, but are not limited to: develop a methodology; identify and compare main digital payment systems that are feasible in Barbados; assess if Barbados has the necessary conditions to foster these initiatives; propose a strategy to approach informal tourism businesses; and provide relevant recommendations to the Government of Barbados on: (i) the best digital payment systems for the tourism business in Barbados in the short-term; (ii) how to overcome the main technical, legal and financial barriers; (iii) how to speed up the financial inclusion of tourism micro and small businesses; and (iv) an effective mechanism for feedback from key stakeholders.

The consultancy is tentatively expected to commence in **July 2023** for a period of **Six (6) months**.

The Ministry of Tourism and International Transport now invites eligible individuals to indicate their interest in providing the Services. Interested individuals should submit their **Curriculum Vitae** demonstrating that they have the required qualifications and relevant experience to perform the Services. Curriculum Vitae must highlight how the Consultant meets each criterion as outlined at Section 8 of the Terms of Reference.

The Individual Consultant will be selected in accordance with the procedures set out in the Inter-American Development Bank: Policies for the Selection and Contracting of Consultants financed by the Inter-American Development Bank GN-2350-15. Only individuals who are citizens of a member country of the IDB or has established his/her domicile in a member country as a "bona fide" resident and is legally entitled to work in the country of domicile are eligible to participate.

A copy of the Terms of Reference for this Consultancy and any related information can be obtained by submitting an e-mail to tourismpeu@tourism.gov.bb.

Curriculum Vitae must be submitted by e-mail no later than May 15, 2023 to:

Permanent Secretary

Ministry of Tourism and International Transport

4th & 5th Floors

One Barbados Place

Warrens

ST. MICHAEL BB12001

BARBADOS, W.I.

Attention: Mrs. Nicole Alleyne, Project Co-ordinator

Applications that do not comply with the conditions set out in this Notice will not be considered.

Late submissions will not be accepted.

Applicants will be advised of the results of their applications in due course.

The Government of Barbados reserves the right to accept or reject any applications received.