

TC ABSTRACT

I. Basic Project Data

▪ Country/Region:	BARBADOS/CCB - Caribbean Group
▪ TC Name:	Support for Strengthening the Transparency of the Public Investment System in Barbados
▪ TC Number:	BA-T1101
▪ Team Leader/Members:	VIEYRA, JUAN CRUZ (IFD/ICS) Team Leader; REYES, JAVIER RAMIRO (IFD/ICS) Alternate Team Leader; WILKS, JASON MALCOLM (IFD/ICS); DE SIMONE, FRANCESCO (IFD/ICS); SEBASTIAN DEL HOYO (IFD/ICS); CENTENO LAPPAS, MONICA CLARA ANGELICA (LEG/SGO); ALEJANDRA AGUILAR (IFD/ICS); MARIANA CATANO JORGENSON (IFD/ICS)
▪ Taxonomy:	Client Support
▪ Number and name of operation supported by the TC:	N/A
▪ Date of TC Abstract:	21 Mar 2023
▪ Beneficiary:	Government of Barbados
▪ Executing Agency:	INTER-AMERICAN DEVELOPMENT BANK
▪ IDB funding requested:	US\$200,000.00
▪ Local counterpart funding:	US\$0.00
▪ Disbursement period:	24 months
▪ Types of consultants:	Individuals
▪ Prepared by Unit:	IFD/ICS - Innovation in Citizen Services Division
▪ Unit of Disbursement Responsibility:	IFD/ICS - Innovation in Citizen Services Division
▪ TC included in Country Strategy (y/n):	No
▪ TC included in CPD (y/n):	No
▪ Alignment to the Update to the Institutional Strategy 2010-2020:	Productivity and innovation ; Institutional capacity and rule of law

II. Objective and Justification

- 2.1 The objective of this TC is to support the strengthening of transparency of the public investment system in Barbados. It will do so by financing: (i) improvements of the Barbados Public Investment Projects Repository, (ii) the Design and Implementation of a methodology for the identification and classification of investment projects according to the Sustainable Development Goals (SDG); and (iii) the generation and consolidation of knowledge.
- 2.2 The Government of Barbados (GoB) has established the Public Sector Investment Programme (PSIP) as the means whereby the government implements its strategic development objectives, turning the government's development strategy into a coordinated, prioritized and financially sustainable investment programme. The management of public investments in Barbados takes place within a medium-term planning system with a five-year horizon. It is led in a joint effort by the government and the private sector, with preference for sectoral/corporate planning coordinated with guidance from government planning. The coordination of the system is the responsibility of a technical unit of the Ministry of Finance, Economic Affairs and Investment (MFEI),

the Public Investment Unit (PIU), which in its capacity as the technical secretariat of the Planning and Priorities Committee (PPC) must make sure the projects to be presented to the PPC meet a technical standard. It also provides status reports on the various projects that have already been approved. Since 2018, institutional reforms have been put in place to strengthen Information and communications technology (ICT) in the public sector by creating the Ministry of Innovation, Science and Smart Technology (MIST).

- 2.3 The GoB is increasingly focused on improving their capacity to disseminate information to the public and improve processes and systems to enhance information management within the public sector, including monitoring and evaluation (M&E) processes and tools. Ministries, Departments and Agencies (MDAs) are rapidly embracing web-based information technology to help them collect, measure, and report performance and results data across their entire project portfolio.
- 2.4 The Investment Project Repository (IPR) will be improved to capture historical and new information about investment projects. This tool is aimed to solve the first step of the digitization process of the public investment system, since currently there are no transactional systems that allow registering, collecting, storing, modifying and retrieving information on works and projects prioritized and executed by PIU and MDAs. This effort will also allow the sustainability over time of a tool like InvestmentMap platform, which will be automatically connected to the repository. The Investment Project Repository (IPR) and the InvestmentMap platform will be integrated with the DD as components of the Public Investment Management Information System (PIMIS). This effort will also create a digital culture for the managing of investment projects and a pathway to improve the way Barbados works in this area.

III. Description of Activities and Outputs

- 3.1 **Component I: Improvements to the Public Investment Projects Repository.** The expected result is an upgraded version of the repository, financing: (i) legal assessment on the fields of information that might be automatic disclosure; (ii) inventory of information flows and data collection mechanisms from Public Execution Units and other entities; (iii) action plan to improve the quality of data; (iv) parameterization of software components, cybersecurity, and development of functionalities within the repository; and (v) evaluation, knowledge transfer, and monitoring.
- 3.2 **Component II: Classification of investment projects according to SDG.** The objective is to implement a methodology for the identification and classification of investment projects according SDG, through: (i) mapping international experiences in measuring public investment for the SDG to identify good practices; (ii) diagnosis based on the analysis of the budget and investment projects of Barbados; (iii) methodology to define guidelines for marking investment projects in the repository according SDGs, which will allow their disclosure on the InvestmentMap platform.
- 3.3 **Component III: Knowledge management and capacity building.** It will consolidate knowledge, dissemination, mutual learning and appropriation of the tools generated by the beneficiary, influencing an improvement in the state capacity of Barbados and promoting the achievement of the expected results of Components 1 and 2. Financing: (i) trainings and capacity building workshops focused on relevant stakeholders to ensure the project long-term success; (ii) knowledge products and training materials; (iii) technical notes to share lessons learned.

IV. Budget

Indicative Budget

Activity/Component	IDB/Fund Funding	Counterpart Funding	Total Funding
Improvements to the Public Investment Projects Repository	US\$120,000.00	US\$0.00	US\$120,000.00
Classification of investment projects according to SDG	US\$40,000.00	US\$0.00	US\$40,000.00
Knowledge management and capacity building	US\$40,000.00	US\$0.00	US\$40,000.00
Total	US\$200,000.00	US\$0.00	US\$200,000.00

V. Executing Agency and Execution Structure

- 5.1 The executing agency will be the Inter-American Development Bank through the Innovation for Citizen Services Division (IFD/ICS).
- 5.2 Given the timeline for project preparation, the government has requested the Bank to execute this technical cooperation to ensure a more dynamic execution.

VI. Project Risks and Issues

- 6.1 The key risk facing this project is the commitment and availability of information from MDAs and the private sector, thus delaying activities due to the agreements needed with the different stakeholders. This risk will be mitigated by early dialogue with the relevant stakeholders to clarify the gains each has to reap through investment management modernization.

VII. Environmental and Social Classification

- 7.1 The ESG classification for this operation is "undefined".