



Operation Number: **BH-L1035**
Year- PMR Cycle: **First period Jan-Jun 2016**
Last Update: **10/19/2016**
PMR Validation Stage: **Draft**

Chief of Operations validation date: **10/19/2016**
Division Chief validation date:
Country Representative validation date:

Inter-American Development Bank - IDB
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Performance Monitoring and Public Financial Management Reform	Loan Number:	3340/OC-BH
Executing Agency (EA):	MINISTRY OF FINANCE		
Team Leader:	Pantzer,Robert	Sector/Subsector:	REFORM AND PUBLIC SECTOR SUPPORT
Operation Type:	Loan Operation	Overall Stage:	Approved/Pending Eligibility
Lending Instrument:	Investment Loan	Country:	BAHAMAS
Borrower:	THE COMMONWEALTH OF THE BAHAMAS		Convergence related Operation(s):

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
BH-L1035	\$33,000,000.00	\$33,000,000.00	\$0.00		\$33,000,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
BH-L1035	\$33,000,000.00	\$0.00	0.00%	\$33,000,000.00

Environmental and Social Safeguards

Main Operation	
Impacts Category:	C
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Results Matrix

Impacts

Impact:	0 Increase the Government institutional and management capacity to plan, allocate, manage and monitor public resources.							
Observation:								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2021	EOP
0.0 Average score of 50 PET evaluation indicators		Score	0.90	2013			P	2.00
							P(a)	
							A	

RF - Contribution RF - Alignment RF - Strategic Alignment RF - Strategic Alignment during Execution
 SI - Sector Indicator CI - Country Indicator PG - Pro-Gender PE - Pro-Ethnicity

Outcomes

Outcome:	1 Component I. Planning and performance monitoring									
Observation:										
							2016	2021	EOP	
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations				
1.0 Scores of the PET evaluation for monitoring and evaluation indicator.		Score	0.60	2014			P	1.00		1.60
							P(a)			
							A			
1.1 Scores of the PET evaluation for project management indicator.		Score	0.40	2014			P	1.00		1.40
							P(a)			
							A			
Outcome:	2 Component II. National statistics									
Observation:										
							2016	2021	EOP	
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations				
2.0 Scores of the Tool for Assessing Statistical Capacity for institutional capacity indicator.		Score	42.30	2014			P	48.00		53.00
							P(a)			
							A			
2.1 Scores of the Tool for Assessing Statistical (for dissemination of information indicator).		Score	47.50	2014			P	52.00		58.00
							P(a)			
							A			
2.2 Scores of the Tool for Assessing Statistical Capacity for data analysis indicator.		Score	56.00	2014			P	60.00		65.00
							P(a)			
							A			
Outcome:	3 Component III. Public Financial Management (PFM)									
Observation:										
							2016	2021	EOP	
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations				
3.0 Scores of the PET evaluation for integrated financial management systems.		Score	0.80	2014			P	2.00		2.50
							P(a)			
							A			

3.1 Extra borrowing need / Total borrowing need.		%	13.22	2014			P	6.00		2.00
							P(a)			
							A			
Outcome:	4 Component IV. Public Procurement System									
Observation:										
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	2016		2021	EOP
4.0 Maximum price – Minimum price		US\$	9.09	2014			P	0.00		0.00
							P(a)			
							A			
4.1 Individual Tender processes.		Quantity	18,000.00	2014			P	10,000.00		1,500.00
							P(a)			
							A			



RF - Contribution



RF - Alignment



RF - Strategic Alignment



RF - Strategic Alignment during Execution



SI - Sector Indicator



CI - Country Indicator



PG - Pro-Gender



PE - Pro-Ethnicity

Outputs: Annual Physical and Financial Progress

Component I. Planning and performance monitoring (US \$3.160 million)		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2016	EOP		2016	EOP
1.1 New management model for monitoring government priority projects and programs implemented.	new management model	P		1.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		
1.2 ICT system for monitoring government priority projects and programs across government implemented.	System	P		1.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		
1.3 Training program to strengthen capacity of a central team in charge of running the management model established.	Training Program	P		1.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		
Component II. National statistics (US\$3 million)		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2016	EOP		2016	EOP
2.1 Draft Statistics Act, which will guide the modernization of the NSS prepared	Statistics Act	P	1.00	1.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		
2.2 National Strategy for Statistical Development	Strategy	P		1.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		
2.3 New business processes implemented.	Business model	P		1.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		
2.4 Institutional training program for both the DoS and the NSS implemented for 125 staff.	Training Program	P	1.00	5.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		
2.5 Information-system,automating the Dos and the NSS entities implemented.	System	P		1.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		
2.6 Public awareness campaign implemented.	Campaign	P		1.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		
Component III. Public Financial Management (PFM) (US \$18.160 million)		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2016	EOP		2016	EOP
3.1 New PFM business model implemented.	New business model	P		1.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		
3.2 Functional and technical specification of a new Integrated Financing Management Information System (IFMIS) prepared.	Document comprising the IFMIS technical specifications	P	1.00	1.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		
3.3 Off-the-shelf highly customizable IFMIS implemented.	System	P	1.00	1.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		
3.4 Masterpiece system current version upgraded.	System upgraded	P		1.00	P		
		P(a)		0.00	P(a)		
		A		0.00	A		

Component IV. Public procurement system (US\$6 million)		Physical Progress		Financial Progress	
Outputs	Unit of Measure	2016	EOP	2016	EOP
4.1 New procurement business model implemented.	Procedures	P	1.00	P	
		P(a)	0.00	P(a)	
		A	0.00	A	
4.2 Functional and Technical specification of an e-procurement system prepared.	Document comprising the e-procurement functional and Technical specifications	P	1.00	P	
		P(a)	0.00	P(a)	
		A	0.00	A	
4.3 New e-procurement system implemented.	System	P	1.00	P	
		P(a)	0.00	P(a)	
		A	0.00	A	
4.4 Career path for public procurement officials, including a training program implemented.	Career path	P	1.00	P	
		P(a)	0.00	P(a)	
		A	0.00	A	

Total Cost		2016	Total Cost
	P		
	P(a)		
	A		

Changes to the Matrix

No information related to this operation.

Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.