DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-115/16

Dominican Republic. Loan DR-X1011 to the Dominican Republic Contingent Loan for Natural Disaster Emergencies (Amendment of Resolution DE-164/09)

The Board of Executive Directors

RESOLVES:

To amend Resolution 164/09, dated November 11, 2009, so as to read as follows:

"That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Dominican Republic, as Borrower, for the purpose of granting it a contingent loan for natural disaster emergencies. Such contingent loan will be for the amount of up to US\$300,000,000, from the resources of the Bank's Ordinary Capital, subject to the availability of resources from the Bank's regular lending program with the Dominican Republic or from the Automatic Redirection List, as the case may be, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal."

(Adopted on 2 December 2016)