

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-57/16

Nicaragua. Loan 3729/OC-NI to the Republic of Nicaragua
Geothermal Exploration and Transmission
Improvement Program under the
Nicaragua Investment Plan
(PINIC)

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of Nicaragua, as Borrower, for the purpose of granting it a financing to cooperate in the execution of a Geothermal Exploration and Transmission Improvement Program under the Nicaragua Investment Plan (PINIC). Such financing will be for an amount of up to US\$22,670,000 from the resources of the Ordinary Capital of the Bank, corresponds to a parallel loan within the framework of the Grant Leverage Mechanism authorized pursuant to Resolution AG-9/13, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 7 September 2016)