



Operation Number: **SU-L1015**
Year- PMR Cycle: **First period Jan-Jun 2015**
Last Update: **11/2/2015**
PMR Validation Stage: **Validated by Division Chief**

Chief of Operations validation date: **11/13/2015**
Division Chief validation date: **11/16/2015**
Country Representative validation date:

Inter-American Development Bank - IDB
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

Operation name:	Second Low Income Shelter Program	Loan Number:	2259/OC-SU
Executing Agency (EA):	MINISTRY OF SOCIAL AFFAIRS AND HOUSING		
Team Leader:	Piedrafita,Carolina Marcela	Sector/Subsector:	HOUSING
Operation Type:	Loan Operation	Overall Stage:	Closed (All the loans are closed).
Lending Instrument:	Investment Loan	Country:	SURINAME
Borrower:	REPUBLIC OF SURINAME	Convergence related Operation(s):	

Total Cost and Source

	Original IDB	Current Active IDB	Local Counterpart	Co-Financing/Country	Total operation cost - Original Estimate
SU-L1015	\$15,000,000.00	\$15,000,000.00	\$314,000.00	\$0.00	\$15,314,000.00

Available Funds (US\$)

	Current IDB	Disb. Amount to Date	% Disbursed	Undisbursed Balance
SU-L1015	\$15,000,000.00	\$13,155,545.11	87.70%	\$1,844,454.89

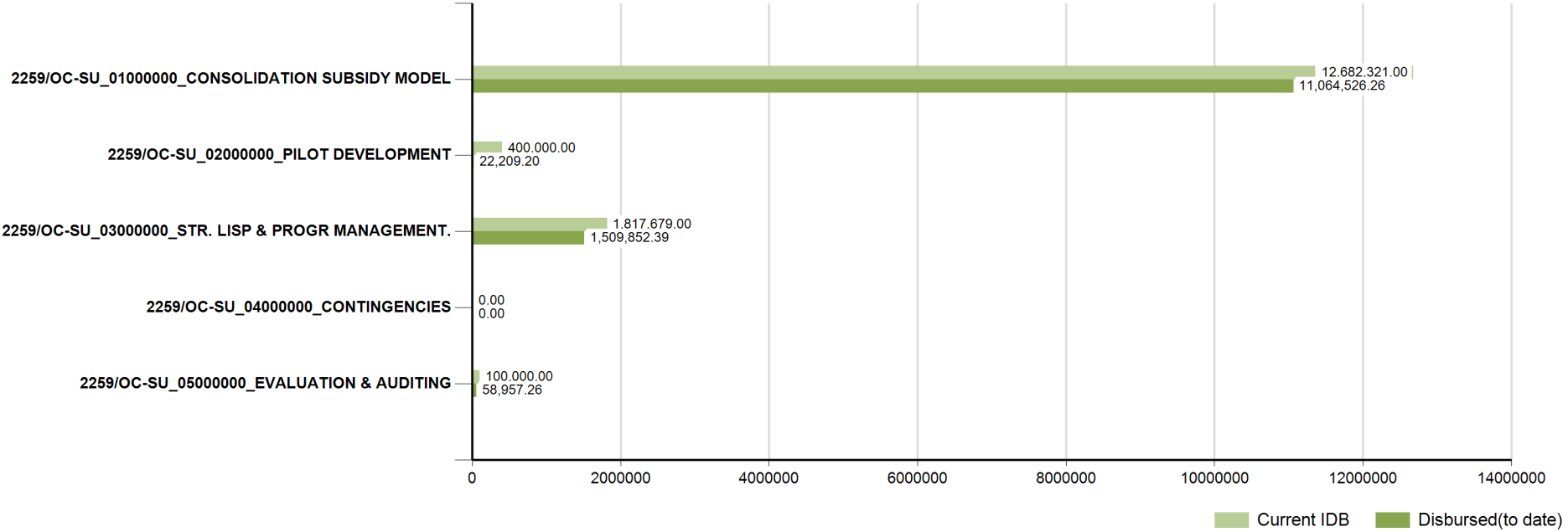
Environmental and Social Safeguards

Main Operation	
Impacts Category:	B
Safeguard Performance Rating:	
Safeguard Performance Rating - Rationale:	

Reformulation Information

Main Operation	
Was/Were the objective(s) of this operation reformulated?	NO
Date of approval:	

Expense Categories by Loan Contract (cumulative values)



Results Matrix

Impacts

No information related to this operation.

Outcomes

Outcome:	1 Program beneficiaries access a new housing solution (core house or core house plus lot) or improve their existing dwelling							
Observation:								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
							P	
1.1 beneficiaries belonging to the 3rd and 4th income decile		percentage	0.00	2010	Income deciles were identified using household survey data. The Management Information system will report these		P	60.00
							P(a)	60.00
							A	
1.2 program beneficiaries belonging to the 1st and 2nd income decile		percentage	0.00	2010	MIS will verify income level and decile.		P	40.00
							P(a)	40.00
							A	
1.3 Large scale developers getting involved in the low income housing market		Developers	0.00	2011	Independent Assessment of the size of developers that providing housing solutions (# of employees; output houses p/year; diversity of models offered)	There are not many housing developers in Suriname so this assessment can be done with a consultation to the Chamber of Constructors	P	2.00
							P(a)	2.00
							A	

1.4 Small scale developers getting into the low income housing markets		Developers	0.00	2011	Independent assessment of size of developers that are delivering the housing solutions	There are few developers in the country, and such an assessment can be easily made after a visit to the Construction Chamber of Suriname	P	4.00
							P(a)	4.00
							A	
1.5 Financial Institutions participating in financing low income housing units		Financial Institutions	2.00	2011	MIS reports		P	4.00
							P(a)	4.00
							A	
1.6 Program beneficiaries belonging to the 1st and 2nd income decile		percentage	25.00	2012	household survey data		P	40.00
							P(a)	40.00
							A	
1.7 Program beneficiaries belonging to the 3rd and 4th income decile		percentage	75.00	2012	household survey data		P	60.00
							P(a)	60.00
							A	
1.8 Financial Institutions participating in financing low income housing units		financial institutions	2.00	2012			P	4.00
							P(a)	4.00
							A	
1.8 beneficiaries belonging the the 1st and 2nd income decile		percentage	28.00	2013			P	
							P(a)	40.00
							A	
1.9 beneficiaries belonging the the 3rd and 4th income decile		percentage	72.00	2013			P	
							P(a)	60.00
							A	
1.10 beneficiaries belonging the the 1st and 2nd income decile		percentage	29.00	2015			P	
							P(a)	29.00
							A	29.00
1.11 Financial Institutions participating in financing low income housing units		financial institution	2.00	2013			P	
							P(a)	4.00
							A	

1.12 beneficiaries belonging the the 3rd and 4rth income decile		percentage	71.00	2015			P	
							P(a)	71.00
							A	71.00
1.13 Financial Institutions participating in financing low income housing units		financial instution	3.00	2015			P	
							P(a)	3.00
							A	3.00
Outcome:	2 Housing developers are expanding the provision of housing solutions affordable to low income groups							
Observation:								
Indicators	Flags*	Unit of Measure	Baseline	Baseline Year	Means of verification	Observations	EOP	
2.1 Large Scale developers getting involved in the low income housing market		developers	3.00	2012		Due to the low volume of new houses that the program has generated, large scale developers have not shown interest in participating in the program	P	2.00
							P(a)	2.00
							A	
2.2 Small scale developers getting into the low income housing market		developers	0.00	2012			P	4.00
							P(a)	4.00
							A	
2.2 Large Scale developers getting involved in the low income housing market		developer	3.00	2013			P	
							P(a)	2.00
							A	
2.3 Small scale developers getting into the low income housing market		developer	0.00	2013			P	
							P(a)	4.00
							A	
2.4 Large Scale developers getting involved in the low income housing market		developer	3.00	2015			P	
							P(a)	3.00
							A	3.00

Outputs: Annual Physical and Financial Progress

Component 1: Consolidation of the Subsidy Model		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2015	EOP		2015	EOP
Subsidies allocated for home rehabilitation and extension	hogares	P	290.00	1,500.00	P	2,379,000.00	6,000,000.00
		P(a)	400.00	3,036.00	P(a)	2,967,000.00	10,857,000.00
		A	679.00	3,315.00	A	2,037,000.00	9,927,000.00
Subsidies allocated for new core houses in the whole country (interior and coastal areas)	Hogares	P	40.00	224.00	P	1,989,000.00	3,000,000.00
		P(a)	20.00	116.00	P(a)	1,005,000.00	1,345,676.17
		A	44.00	140.00	A	132,000.00	472,676.17
Fees paid out to NGOs	fees	P	50.00	1,284.00	P	203,000.00	360,386.00
		P(a)	225.00	2,957.00	P(a)	247,876.00	590,144.26
		A	723.00	3,455.00	A	120,741.00	463,009.26
Component 2: Pilot Development		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2015	EOP		2015	EOP
Replicable pilot project developed	pilot project	P		2.00	P		3,375,000.00
		P(a)		0.00	P(a)	0.00	0.00
		A		0.00	A	880,000.00	880,000.00
Component 3: Strengthening of LISP Foundation and Program Management		Physical Progress			Financial Progress		
Outputs	Unit of Measure		2015	EOP		2015	EOP
PIU personel trained in MIS use	Personel	P		24.00	P		13,000.00
		P(a)		24.00	P(a)		13,000.00
		A		24.00	A	0.00	13,000.00
PIU personnel trained in environmental matters	Personel	P		36.00	P		13,000.00
		P(a)		36.00	P(a)		13,000.00
		A		36.00	A	0.00	13,000.00
PIU trained in adequate construction standards and basic core houses	Personel	P		36.00	P		13,000.00
		P(a)		36.00	P(a)		13,000.00
		A		36.00	A	0.00	13,000.00
Outreach campaign and materials designed	Campaign	P		2.00	P	8,000.00	25,000.00
		P(a)		2.00	P(a)	0.00	12,000.00
		A		2.00	A	0.00	12,000.00

Other Cost			2015	Cost
Staff salaries		P	\$494,000.00	\$1,601,600.00
		P(a)	\$390,646.00	\$1,436,689.63
		A	\$360,000.00	\$1,406,043.63
Equipment		P		\$36,000.00
		P(a)	\$0.00	\$59,718.64
		A	\$0.00	\$59,718.64
Program administration		P	\$33,000.00	\$225,400.00
		P(a)	\$42,175.00	\$307,258.77
		A	\$0.00	\$265,083.77
Audit & Evaluation		P	\$87,000.00	\$198,025.00
		P(a)	\$64,332.00	\$144,191.17
		A	\$0.00	\$79,859.17
Pilot execution/monitoring		P	\$100,000.00	\$400,000.00
		P(a)	\$0.00	\$94,900.00
		A	\$0.00	\$94,900.00

Contingencies	P		\$31,000.00
	P(a)	\$0.00	\$31,000.00
	A	\$0.00	\$31,000.00
Training of NGOs	P		\$23,000.00
	P(a)	\$0.00	\$23,000.00
	A	\$0.00	\$23,000.00
Total Cost		2015	Total Cost
	P	\$5,293,000.00	\$15,314,411.00
	P(a)	\$4,717,029.00	\$14,940,578.64
	A	\$3,529,741.00	\$13,753,290.64

Changes to the Matrix

Section	Name	Type of Change	Reasons	Entered in the System	Agreed with Executing Agency
Outcome	Large Scale developers getting involved in the low income housing market	Create Outcome Indicator	This is not a change to the matrix. It is just a yearly report on the output indicators originally planned.	10/20/2015	11/30/2015
Outcome	Financial Institutions participating in financing low income housing units	Create Outcome Indicator	This is not a change to the matrix. It is just a yearly report on the output indicators originally planned.	10/20/2015	11/30/2015
Outcome	beneficiaries belonging the the 3rd and 4rth income decile	Modify Unit of Measure	This is not a change to the matrix. It is just a yearly report on the output indicators originally planned.	10/20/2015	11/30/2015
Outcome	beneficiaries belonging the the 3rd and 4rth income decile	Create Outcome Indicator	This is not a change to the matrix. It is just a yearly report on the output indicators originally planned.	10/20/2015	11/30/2015
Outcome	beneficiaries belonging the the 1st and 2nd income decile	Create Outcome Indicator	This is not a change to the matrix. It is just a yearly report on the output indicators originally planned.	10/20/2015	11/30/2015

Please note that the Overall Stage represents the stage of the operation at the time of this report's publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.