



Operation Number: **VE-L1017**  
Year- PMR Cycle: **Second period Jan-Dec 2013**  
Last Update: **6/6/2014**  
PMR Validation Stage: **Validated by Representative**

Chief of Operations validation date: **06/17/2014**  
Division Chief validation date: **06/25/2014**  
Country Representative validation date: **06/25/2014**

Inter-American Development Bank - IDB  
Office of Strategic Planning and Development Effectiveness

Operation Profile

Basic Data

|                        |                                                                             |                                   |                                                               |
|------------------------|-----------------------------------------------------------------------------|-----------------------------------|---------------------------------------------------------------|
| Operation name:        | Support to the Action Social Center of Music Prog. Phase II                 | Loan Number:                      | 1869/OC-VE                                                    |
| Executing Agency (EA): | FUNDACION DEL ESTADO "SISTEMA NACIONAL DE ORQUESTAS INFANTILES Y JUVENILES" |                                   |                                                               |
| Team Leader:           | Aleman,Xiomara Margarita                                                    | Sector/Subsector:                 | IS                                                            |
| Operation Type:        | Loan Operation                                                              | Overall Stage:                    | Disbursing (From eligibility until all the loans are closed). |
| Lending Instrument:    | Investment Loan                                                             | Country:                          | VENEZUELA                                                     |
| Borrower:              | REPUBLICA BOLIVARIANA DE VENEZUELA                                          | Convergence related Operation(s): |                                                               |

Total Cost and Source

|          | Original IDB     | Current Active IDB | Local Counterpart | Co-Financing/Country | Total operation cost - Original Estimate |
|----------|------------------|--------------------|-------------------|----------------------|------------------------------------------|
| VE-L1017 | \$150,000,000.00 | \$150,000,000.00   | \$61,000,000.00   | \$0.00               | \$211,000,000.00                         |

Available Funds (US\$)

|          | Current IDB      | Disb. Amount to Date | % Disbursed | Undisbursed Balance |
|----------|------------------|----------------------|-------------|---------------------|
| VE-L1017 | \$150,000,000.00 | \$70,832,982.29      | 47.22%      | \$79,167,017.71     |

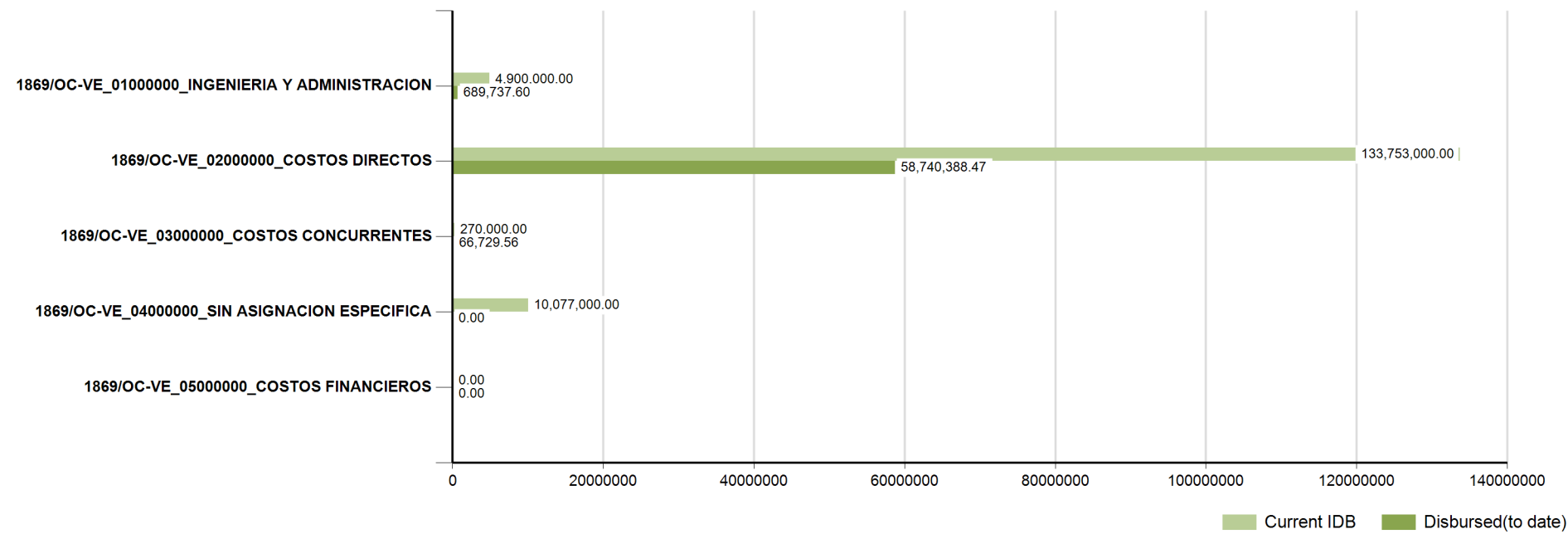
Environmental and Social Safeguards

|                                           |   |
|-------------------------------------------|---|
| Main Operation                            |   |
| Impacts Category:                         | C |
| Safeguard Performance Rating:             |   |
| Safeguard Performance Rating - Rationale: |   |

Reformulation Information

|                                                           |    |
|-----------------------------------------------------------|----|
| Main Operation                                            |    |
| Was/Were the objective(s) of this operation reformulated? | NO |
| Date of approval:                                         |    |

Expense Categories by Loan Contract (cumulative values)



Results Matrix

Impacts

| Impact:                                | 1 Contribuir a incrementar el acceso a la educación formal y de los servicios de salud de los niños y Jóvenes pertenecientes al sistema de Orquestas. |                 |            |               |                                   |              |      |            |
|----------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------|------------|---------------|-----------------------------------|--------------|------|------------|
| Observation:                           |                                                                                                                                                       |                 |            |               |                                   |              |      |            |
| Indicators                             | Flags*                                                                                                                                                | Unit of Measure | Baseline   | Baseline Year | Means of verification             | Observations | EOP  |            |
| 1.1 Matricula del Sistema de Orquestas |                                                                                                                                                       | Alumnos         | 245,000.00 | 2007          | Matricula del Sistema Actualizada |              | P    | 500,000.00 |
|                                        |                                                                                                                                                       |                 |            |               |                                   |              | P(a) | 500,000.00 |
|                                        |                                                                                                                                                       |                 |            |               |                                   |              | A    |            |

 RF - RF Indicator     SI - Sector Indicator     CI - Country Indicator     PG - Pro-Gender     PE - Pro-Ethnicity

Outcomes

| Outcome:                                                                                                                    | 1 Sistema Nacional de Orquestas Juveniles e Infantiles de Venezuela aumenta su cobertura de 245.000 niños a 500.000 niños. |                 |            |               |                                   |              |      |      |            |            |            |
|-----------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------|-----------------|------------|---------------|-----------------------------------|--------------|------|------|------------|------------|------------|
| Observation:                                                                                                                |                                                                                                                            |                 |            |               |                                   |              |      |      |            |            |            |
| Indicators                                                                                                                  | Flags*                                                                                                                     | Unit of Measure | Baseline   | Baseline Year | Means of verification             | Observations | 2009 | 2011 | 2013       | 2015       | EOP        |
| 1.1 Matricula del Sistema de Orquestas                                                                                      |                                                                                                                            | Alumnos         | 245,000.00 | 2007          | Matricula del Sistema Actualizada |              | P    | 0.00 | 0.00       | 310,000.00 | 500,000.00 |
|                                                                                                                             |                                                                                                                            |                 |            |               |                                   |              | P(a) | 0.00 | 0.00       | 310,000.00 | 500,000.00 |
|                                                                                                                             |                                                                                                                            |                 |            |               |                                   |              | A    | 0.00 | 350,000.00 | 400,000.00 | 0.00       |
| 1.2 Personal docente del sistema capacitado satisfactoriamente en la metodología de enseñanza del sistema Orquestas y Coros |                                                                                                                            | Docentes        | 3,000.00   | 2007          | Informe de FUNDAMUSICAL BOLIVAR   |              | P    | 0.00 | 3,600.00   | 4,200.00   | 4,800.00   |
|                                                                                                                             |                                                                                                                            |                 |            |               |                                   |              | P(a) | 0.00 | 3,600.00   | 4,200.00   | 4,800.00   |
|                                                                                                                             |                                                                                                                            |                 |            |               |                                   |              | A    | 0.00 | 3,000.00   | 4,303.00   | 0.00       |

 RF - RF Indicator     SI - Sector Indicator     CI - Country Indicator     PG - Pro-Gender     PE - Pro-Ethnicity

Outputs: Annual Physical and Financial Progress

| Desarrollo Estratégico del Sistema de Orquestas Juveniles e Infantiles instrumentado.                                        |                 | Physical Progress |          |           | Financial Progress |              |               |
|------------------------------------------------------------------------------------------------------------------------------|-----------------|-------------------|----------|-----------|--------------------|--------------|---------------|
| Outputs                                                                                                                      | Unit of Measure |                   | 2013     | EOP       |                    | 2013         | EOP           |
| Sistema de Orquestas y Coros Juveniles e Infantiles de Venezuela funcionando con la metodologia desarrollada por el Sistema. | Sistema         | P                 | 0.00     | 1.00      | P                  |              | 14,649,999.99 |
|                                                                                                                              |                 | P(a)              | 0.00     | 1.00      | P(a)               |              | 14,650,000.00 |
|                                                                                                                              |                 | A                 | 0.00     | 0.00      | A                  | 0.00         | 2,514,031.91  |
| Instrumentos musicales adquiridos                                                                                            | Instrumentos    | P                 | 5,419.00 | 21,899.00 | P                  | 8,750,560.00 | 52,400,000.00 |
|                                                                                                                              |                 | P(a)              | 5,419.00 | 21,900.00 | P(a)               | 8,750,560.00 | 50,900,000.00 |
|                                                                                                                              |                 | A                 | 3,121.00 | 19,601.00 | A                  | 3,211,256.14 | 31,065,222.69 |
| Centros regionales construidos.                                                                                              |                 | Physical Progress |          |           | Financial Progress |              |               |

| Outputs                                                                                                             |         | Unit of Measure   | 2013 |      | EOP  | 2013               |                | EOP |
|---------------------------------------------------------------------------------------------------------------------|---------|-------------------|------|------|------|--------------------|----------------|-----|
| Centro de Formación Docente construido para la expansión del Sistema de Orquestas y Coros al final del Programa     | Centros | P                 | 0.00 | 1.00 | P    | 34,019,015.93      | 114,849,000.02 |     |
|                                                                                                                     |         | P(a)              | 0.00 | 1.00 | P(a) | 34,019,015.93      | 116,349,000.00 |     |
|                                                                                                                     |         | A                 | 0.00 | 0.00 | A    | 21,774,009.99      | 30,829,967.99  |     |
| Sistema de Supervisión y Evaluación de Impactos instaurados                                                         |         | Physical Progress |      |      |      | Financial Progress |                |     |
| Outputs                                                                                                             |         | Unit of Measure   | 2013 |      | EOP  | 2013               |                | EOP |
| Sistema de Supervisión y Evaluación de Impactos del Sistema de Orquestas y Coros juveniles e infantiles instaurado. | Sistema | P                 | 0.00 | 1.00 | P    |                    | 3,400,000.00   |     |
|                                                                                                                     |         | P(a)              | 0.00 | 1.00 | P(a) |                    | 3,400,000.00   |     |
|                                                                                                                     |         | A                 | 0.00 | 0.00 | A    | 0.00               | 62,393.01      |     |
| Otros                                                                                                               |         |                   |      |      |      |                    |                |     |

| Other Cost |  |      | 2013            | Cost             |
|------------|--|------|-----------------|------------------|
| Otros      |  | P    | \$359,676.74    | \$25,701,000.01  |
|            |  | P(a) | \$359,676.74    | \$25,701,000.00  |
|            |  | A    | \$345,370.00    | \$1,691,504.58   |
| Total Cost |  |      | 2013            | Total Cost       |
|            |  | P    | \$43,129,252.67 | \$211,000,000.02 |
|            |  | P(a) | \$43,129,252.67 | \$133,995,420.90 |
|            |  | A    | \$25,330,636.13 | \$66,163,120.18  |

Changes to the Matrix

No information related to this operation.

Please note that the Overall Stage represents the stage of the operation at the time of this report’s publication, which might not necessarily match the stage of the operation during the PMR Cycle to which the report pertains.