

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-242/14

Colombia. Partial Credit Guarantee 2577/OC-CO to Credifamilia Compañía de Financiamiento S.A. – Mortgage Loan Program for Low Income Families in Colombia

The Board of Executive Directors

RESOLVES:

That the authority granted pursuant to Resolution DE-95/11 authorizing a partial credit guarantee of up to \$9,500,000,000 to be denominated in Colombian pesos (the “Guarantee”) to Credifamilia Compañía de Financiamiento S.A. (“Credifamilia”), shall be amended in accordance with the Amendment Proposal, document PR-3741-1, such that the Guarantee to be provided by the Bank shall consist of a partial credit guarantee of up to \$20,000,000,000 to be denominated in Colombian pesos. The financing will proceed from the Ordinary Capital resources of the Bank, chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07 and amended by Resolution DE-62/11. The partial credit guarantee will be subject to the terms and conditions indicated in the Executive Summary of the Partial Credit Guarantee Proposal contained in document PR-3741 and to the authorization granted pursuant to Resolution DE-95/11, which remains in effect except as modified hereby. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 18 December 2014)