

**Los Loros Solar Project**  
**Project Abstract**  
**(CH-L1092)**

The Inter-American Development Bank (the “IDB”) has been approached by Solairedirect (“Solairedirect”) to provide financing for the Los Loros Solar PV Project (the “Project”). The Project will increase the renewable energy supply in Chile through the construction, operation and maintenance of a 53 megawatts peak (MWp) solar photovoltaic power plant, a 7km transmission line to connect the Project with the substation of Los Loros and related civil works including access roads and a control station. The Project will be located in the north of Chile, in the province of Copiapo, in the Atacama Desert.

The Project will supply electricity to meet growing demand and reduce the reliance on fossil fuels in the Sistema Interconectado Central (SIC).

Solairedirect will develop the Project through its Chilean subsidiary Solairedirect Generación V SpA, while all engineering, procurement and construction services, as well as the operation, maintenance and asset management services for the Project will be provided by other entities of Solairedirect group

The required long term debt financing for the Project will be co-financed by IDB.

The Project is consistent with the objectives of the IDB’s 9th General Capital Increase (GCI-9) and the Climate Change Strategy, which aims to increase the Bank’s sustainable energy investments to 25% of its total portfolio by 2015.