DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-89/14

Mexico. Partial Credit Guarantees 3253/TC-ME of the Clean Technology Fund (CTF) for the project Capital Markets Solution for Energy Efficiency Financing

The Board of Executive Directors

RESOLVES:

1. That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, as administrator of the CTF, to enter into such agreements as may be necessary with a *fideicomiso irrevocable*, an irrevocable trust organized under the laws of Mexico, and to take other such measures that may be relevant to the execution of the project proposal included in document PR-4178 with respect to the granting of partial credit guarantees for the maximum aggregate amount of up to US$19,000,000 from the resources of the allocation of the CTF of the Bank.

2. That the above-mentioned partial credit guarantees will be granted in connection with the project Capital Markets Solution for Energy Efficiency Financing, in addition to the revolving loan for the amount of up US$50,000,000 to be provided from the Ordinary Capital resources of the Bank pursuant to Resolution DE-88/14.

(Adopted on 16 July 2014)