

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-45/13

Colombia. Loan 2939/OC-CO - Social Leasing for the Base of Pyramid in Antioquia

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with La Caja de Compensación Familiar de Antioquia, a private non-profit organization incorporated and organized under the laws of Colombia, to grant it financing for the development of the “Social Lease-to-Own” Program, which seeks to increase access to mortgage finance for low-income people and expand its home improvement micro-loan program in Antioquia, Colombia. The financing will consist of an unsecured senior A loan for the amount of up to US\$6,000,000, or its equivalent in local currency, from the Ordinary Capital resources of the Bank, chargeable to the Opportunities for the Majority Financing Facility, established by Resolution DE-27/07 and amended by Resolution DE-62/11. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4009. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 29 May 2013)