

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-23/13

Chile. Loan 2924/OC-CH to Pozo Almonte Solar 2 S.A.,  
Pozo Almonte Solar 3 S.A. and Calama Solar 3 S.A.

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, to enter into such agreements as may be necessary with Pozo Almonte Solar 2 S.A., Pozo Almonte Solar 3 S.A. and Calama Solar 3 S.A., three *sociedades anónimas* incorporated and organized under the laws of Chile, to grant them financing to fund the construction, operation and maintenance of three solar photovoltaic power plants and associated facilities located in the north of Chile in the Atacama Desert. The financing will consist of an A loan for the amount of up to US\$20,700,000 from the Ordinary Capital resources of the Bank. The financing will be subject to the terms and conditions indicated in the Executive Summary of the Loan Proposal contained in document PR-4000. The President of the Bank, or such representative as he shall designate, is also authorized to execute any other agreements as may be necessary with other parties to complete this transaction.

(Adopted on 27 March 2013)