DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-162/12

Chile. GRT/FM-13501-CH. Nonreimbursable Investment Financing of the Global Environment Facility (GEF) for the Promotion and Development of Local Solar Technologies in Chile

The Board of Executive Directors

RESOLVES:

- 1. That the President of the Inter-American Development Bank, or such representative as he shall designate, is authorized in the name and on behalf of the Bank, as Administrator of the IADB/GEF Fund, to enter into such agreement or agreements as may be necessary with the Republic of Chile, and to adopt such other measures as may be pertinent for the execution of the project proposal contained in document AT-1497 with respect to a nonreimbursable investment financing of the Global Environment Facility (GEF) for the promotion and development of local solar technologies in Chile.
- 2. That up to the sum of US\$2,727,273 is authorized for the purposes of this resolution chargeable to the resources of the IADB/GEF Fund.
 - 3. That the above-mentioned sum is to be provided on a nonreimbursable basis.

(Adopted on 1 November 2012)