## DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

## RESOLUTION DE-65/12

Guyana. Loan 2741/BL-GY to the Co-operative Republic of Guyana Road Network Upgrade and Expansion Program

The Board of Executive Directors

## **RESOLVES:**

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Co-operative Republic of Guyana, as Borrower, for the purpose of granting it a financing to cooperate in the execution of a road network upgrade and expansion program. Such financing will be for the amount of up to US\$33,100,000 from the resources of the Fund for Special Operations of the Bank, corresponds to a parallel loan within the framework of the multilateral debt relief and concessional finance reform of the Bank, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 21 June 2012)