

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-162/11

El Salvador. Loan 2630/OC-ES to the Republic of El Salvador  
Reduction of Vulnerability in Informal Urban Neighborhoods  
in the San Salvador Metropolitan Area

The Board of Executive Directors

RESOLVES:

That the President of the Bank, or such representative as he shall designate, is authorized, in the name and on behalf of the Bank, to enter into such contract or contracts as may be necessary with the Republic of El Salvador, as Borrower, for the purpose of granting it a financing to cooperate in the execution of a program for reduction of vulnerability in informal urban neighborhoods in the San Salvador Metropolitan Area. Such financing will be for the amount of up to US\$50,000,000 from the resources of the Single Currency Facility of the Bank's Ordinary Capital, and will be subject to the Financial Terms and Conditions and the Special Contractual Conditions of the Project Summary of the Loan Proposal.

(Adopted on 17 November 2011)