

Basic Criteria

The intermediary institution must be a private entity (commercial or non-profit) or a public local development institution that is seeking to promote economic improvement and well being of poor and marginalized groups. Public local development institutions include state, provincial, departmental and municipal entities.

The intermediary institution must be legally registered and established in the interested country and governed by provisions of law that will enable it to contract obligations with the Bank; and possess institutional conditions that ensure the sound administration of the resources.

The intermediary institution must demonstrate its ability to produce adequate generation of revenue from project activities to ensure the repayment of the Bank's financing, if required, as well as the sustainability of any services to the final beneficiaries/clients which are intended to continue beyond the life span of the project.

Strengthen Institutions

The Bank may finance technical cooperation that benefits multiple intermediary institutions as an integral part of a wholesale or umbrella project facility. Such technical cooperation may be utilized to strengthen intermediaries as noted above, and to support the organization and operation of the wholesale or umbrella project facility, including the identification, preparation and monitoring of individual projects funded by the facility. The Bank may also finance project preparation projects or facilities that provide resources to local organizations to develop project proposals.