

TITLE: STRATEGY FOR CAPITAL MARKET DEVELOPMENT IN LATIN AMERICA AND THE CARIBBEAN

Reference No.: GN-1870-2

Document date: October 10, 1995

Page No.	Text
4	The timely disclosure of material information is a key ingredient generally lacking in the emerging markets. The problem is deep-seated as it generally results from an inadequacy of local accounting conventions or an ethos of secrecy pervading the markets.