

ARGENTINA
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997p |
|--|----------|----------|----------|----------|----------|-----------|-----------|----------|----------|-----------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Total GDP | -2.0 | -7.0 | -1.3 | 10.5 | 10.3 | 6.3 | 8.5 | -4.6 | 4.3 | 8.4 |
| Agriculture, Forestry and Fishing .. | 8.3 | -8.6 | 8.4 | 4.3 | -1.0 | 3.1 | 3.6 | 2.3 | 1.6 | 0.5 |
| Manufacturing | -4.5 | -7.6 | -2.3 | 9.9 | 10.2 | 5.1 | 6.2 | -7.0 | 5.2 | 10.2 |
| Construction | -2.9 | -24.5 | -16.1 | 25.4 | 16.9 | 11.2 | 15.2 | -10.9 | 1.1 | 20.8 |
| Non-Financial Public Sector³ | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Current Revenue | 22.1 | 24.0 | 20.4 | 20.3 | 20.9 | 19.4 | 17.8 | 17.1 | 15.6 | 17.2 |
| Current Expenditures | 24.8 | 25.2 | 20.9 | 20.8 | 20.3 | 17.2 | 16.9 | 16.9 | 16.4 | 17.6 |
| Current Saving | -2.7 | -1.2 | -0.5 | -0.5 | 0.6 | 2.3 | 1.0 | 0.2 | -0.8 | -0.4 |
| Capital Expenditures ⁴ | 4.2 | 3.1 | 1.4 | 1.0 | 0.8 | 1.5 | 1.4 | 1.1 | 1.2 | 1.2 |
| Overall Balance (- Deficit) | -6.0 | -3.8 | -1.5 | -0.5 | 0.6 | 1.1 | -0.1 | -0.5 | -1.8 | -1.4 |
| Domestic Financing | 0.2 | 1.4 | -0.1 | -0.6 | -0.4 | -0.6 | ... | ... | ... | ... |
| Money and Credit⁵ | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Domestic Credit | 18.9 | 13.6 | 21.1 | 20.9 | 20.4 | 22.0 | 23.5 | 24.4 | 24.7 | 25.4 |
| Public Sector | 10.4 | 7.5 | 12.1 | 10.7 | 7.8 | 6.9 | 6.8 | 6.7 | 7.5 | 7.3 |
| Private Sector | 8.6 | 6.1 | 9.0 | 10.2 | 12.6 | 15.1 | 16.7 | 17.8 | 17.2 | 18.1 |
| Money Supply (M1) | 2.2 | 0.9 | 1.9 | 2.8 | 4.2 | 4.7 | 5.2 | 5.3 | 5.9 | 6.0 |
| Interest Rate ⁶ | 372.0 | 1,7236.0 | 1,517.9 | 61.7 | 16.8 | 11.3 | 8.1 | 11.9 | 7.4 | 7.8 |
| Prices and Salaries | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Consumer Prices | 348.3 | 3,084.6 | 2,315.5 | 171.7 | 24.9 | 10.6 | 4.2 | 3.4 | 0.2 | 0.5 |
| Real Wages ⁷ | -5.5 | 0.1 | -8.9 | -11.2 | -5.0 | -1.6 | 0.7 | -1.2 | -2.0 | 1.0 |
| Exchange Rates | | | | | | | | | | |
| (Pesos per Dollar) | | | | | | | | | | |
| Market Rate ⁸ | - | 0.04 | 0.49 | 0.95 | 0.99 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| (Index 1990 = 100) | | | | | | | | | | |
| Real Effective ⁹ | 130.3 | 148.7 | 100.0 | 73.4 | 64.6 | 59.0 | 58.1 | 57.7 | ... | ... |
| (Index 1990 = 100) | | | | | | | | | | |
| Terms of Trade | 97.9 | 96.6 | 100.0 | 101.7 | 109.0 | 109.4 | 108.3 | 109.4 | 119.0 | 120.3 |
| Balance of Payments | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Current Account Balance | -1,572.0 | -1,305.0 | 4,552.0 | -647.0 | -5,462.0 | -7,672.0 | -10,118.0 | -2,768.0 | -3,787.0 | -10,119.0 |
| Trade Balance | 4,242.0 | 5,709.0 | 8,628.0 | 4,419.0 | -1,450.0 | -2,426.0 | -4,238.0 | 2,238.0 | 1,622.0 | -3,195.0 |
| Exports of Goods (FOB) | 9,134.0 | 9,573.0 | 12,354.0 | 11,978.0 | 12,235.0 | 13,117.0 | 15,839.0 | 20,964.0 | 23,811.0 | 25,223.0 |
| Imports of Goods (FOB) | 4,892.0 | 3,864.0 | 3,726.0 | 7,559.0 | 13,685.0 | 15,543.0 | 20,077.0 | 18,726.0 | 22,189.0 | 28,418.0 |
| Service Balance | -687.0 | -600.0 | -674.0 | -1,599.0 | -2,257.0 | -2,730.0 | -2,941.0 | -2,222.0 | -2,495.0 | -3,069.0 |
| Income Balance | -5,127.0 | -6,422.0 | -4,400.0 | -4,260.0 | -2,416.0 | -2,927.0 | -3,259.0 | -3,216.0 | -3,248.0 | -4,205.0 |
| Current Transfers | ... | 8.0 | 998.0 | 793.0 | 661.0 | 411.0 | 320.0 | 432.0 | 334.0 | 350.0 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 3,625.0 | -272.0 | -2,145.0 | 3,028.0 | 8,363.0 | 12,149.0 | 10,674.0 | 2,707.0 | 7,570.0 | 13,176.0 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Capital Transfers | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Financial Account Balance | 3,625.0 | -272.0 | -2,145.0 | 3,028.0 | 8,363.0 | 12,149.0 | 10,674.0 | 2,707.0 | 7,570.0 | 13,176.0 |
| Direct Investment | 1,147.0 | 1,028.0 | 1,836.0 | 2,439.0 | 4,019.0 | 3,262.0 | 2,982.0 | 4,628.0 | 4,885.0 | 6,298.0 |
| Portfolio Investment | -656.0 | 2,618.0 | -1,309.0 | 483.0 | 910.0 | 28,304.0 | 4,537.0 | 5,173.0 | 10,868.0 | 10,448.0 |
| Other Investment | 3,134.0 | -3,918.0 | -2,672.0 | 106.0 | 3,434.0 | -19,417.0 | 3,155.0 | -7,094.0 | -8,183.0 | -3,570.0 |
| Change in Reserves (- Increase) | -1,888.0 | 1,826.0 | -3,121.0 | -2,040.0 | -3,106.0 | -4,512.0 | -541.0 | 49.0 | -3,775.0 | -3,082.0 |
| Errors and Omissions | -165.0 | -249.0 | 715.0 | -341.0 | 205.0 | 35.0 | -16.0 | 12.0 | -8.0 | 25.0 |
| Total External Debt | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Disbursed Debt | 56,610.1 | 59,615.2 | 54,671.7 | 56,778.1 | 59,268.8 | 70,575.0 | 77,433.5 | 83,536.1 | 93,840.7 | 109,000.0 |
| Debt Service Actually Paid | 5,023.1 | 5,060.4 | 6,161.0 | 5,544.6 | 5,003.1 | 6,556.4 | 8,174.8 | 9,692.0 | 14,021.2 | 12,000.0 |
| (In Percent) | | | | | | | | | | |
| Interest Payments Due/Exports of Goods and Non-Factor Services .. | 42.0 | 51.2 | 38.0 | 36.1 | 11.8 | 13.4 | 11.1 | 10.3 | 9.7 | 9.3 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Corresponds to the National Non-Financial Public Sector, excluding the provinces.

⁴ Includes net lending.

⁵ Mid-year values.

⁶ Average-nominal rate offered on 30-day time deposits.

⁷ In Manufacturing.

⁸ (-) Indicates that the exchange rate is less than half of a significant digit, given the magnitude of the depreciation experienced.

⁹ Trade-weighted calculated using the period average nominal exchange rate.

BAHAMAS
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|---------|---------|---------|--------|--------|---------|---------|----------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | 2.3 | 2.0 | -0.4 | -2.7 | -2.0 | 1.7 | 0.9 | 0.3 | 4.2 | 3.5 |
| Agriculture, Forestry and Fishing .. | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Manufacturing | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Construction | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Central Government | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 16.8 | 15.2 | 15.9 | 15.9 | 17.0 | 16.5 | 18.0 | 18.5 | 18.5 | 18.6 |
| Current Expenditures | 16.9 | 15.8 | 15.7 | 16.9 | 16.3 | 15.1 | 16.0 | 16.8 | 17.4 | 17.7 |
| Current Saving | -0.2 | -0.6 | 0.2 | -1.1 | 0.6 | 1.5 | 1.9 | 1.7 | 1.1 | 0.8 |
| Capital Expenditure ³ | 3.2 | 3.5 | 2.6 | 3.2 | 2.9 | 2.1 | 2.7 | 3.0 | 1.6 | 3.0 |
| Overall Balance (- Deficit) | -3.4 | -4.1 | -2.4 | -4.3 | -2.2 | -0.7 | -0.7 | -1.1 | -0.5 | -2.1 |
| Domestic Financing | 3.8 | 4.3 | 3.9 | 4.0 | ... | ... | ... | ... | ... | ... |
| Money and Credit⁴ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 39.0 | 37.1 | 44.3 | 48.9 | 49.6 | 50.9 | 56.8 | 60.4 | 60.7 | 70.6 |
| Public Sector | 6.6 | 8.3 | 10.7 | 12.0 | 12.6 | 13.0 | 13.5 | 12.5 | 12.0 | 12.2 |
| Private Sector | 32.4 | 28.8 | 33.6 | 36.8 | 37.0 | 38.0 | 43.3 | 47.8 | 48.7 | 58.3 |
| Money Supply (M1) | 10.3 | 9.6 | 10.0 | 11.3 | 11.7 | 11.9 | 11.8 | 12.6 | 11.8 | 12.5 |
| Interest Rate ⁵ | 6.0 | 6.5 | 6.6 | 6.9 | 6.1 | 5.2 | 4.3 | 4.2 | 5.1 | 5.3 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 4.5 | 5.3 | 4.7 | 7.1 | 5.8 | 2.6 | 1.5 | 2.0 | 1.4 | 0.5 |
| Real Wages | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Exchange Rates | | | | | | | | | | |
| | (Bahamas Dollars per Dollar) | | | | | | | | | |
| Market Rate | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁶ | 99.0 | 97.1 | 100.0 | 96.9 | 94.4 | 92.4 | 96.2 | 99.6 | 99.0 | 96.9 |
| | (Index 1980 = 100) | | | | | | | | | |
| Terms of Trade | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | -66.5 | -84.2 | -36.6 | -179.8 | 35.8 | 48.7 | -42.2 | -145.9 | -263.3 | -462.1 |
| Trade Balance ⁷ | -672.1 | -910.8 | -796.5 | -816.9 | -767.7 | -738.0 | -815.3 | -931.3 | -1,014.1 | -1,038.2 |
| Exports of Goods (FOB) ⁷ | 310.8 | 221.0 | 283.5 | 229.4 | 216.6 | 192.2 | 198.5 | 225.4 | 273.2 | 295.0 |
| Imports of Goods (FOB) ⁷ | 982.9 | 1,131.8 | 1,080.0 | 1,046.3 | 984.3 | 930.2 | 1,013.8 | 1,156.7 | 1,287.3 | 1,333.2 |
| Service Balance | 784.0 | 952.3 | 927.1 | 804.9 | 874.1 | 891.3 | 883.4 | 903.2 | 862.4 | 697.0 |
| Income Balance | -166.9 | -131.6 | -172.8 | -179.0 | -82.6 | -128.4 | -137.6 | -135.7 | -148.8 | -160.2 |
| Current Transfers | -11.5 | 5.9 | 5.6 | 11.2 | 12.0 | 23.8 | 27.3 | 17.9 | 37.2 | 39.3 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 70.2 | 72.2 | 59.1 | 167.4 | -6.8 | -0.1 | 55.2 | 92.1 | 156.7 | 396.1 |
| Capital Account Balance | -3.0 | -16.6 | -7.7 | -5.6 | -9.8 | -9.4 | -11.6 | -12.5 | -24.4 | -12.9 |
| Capital Transfers | -3.0 | -16.6 | -7.7 | -5.6 | -9.8 | -9.4 | -11.6 | -12.5 | -24.4 | -12.9 |
| Financial Account Balance | 73.2 | 88.8 | 66.8 | 173.0 | 3.0 | 9.3 | 66.8 | 104.6 | 181.1 | 409.0 |
| Direct Investment | 36.7 | 25.0 | -17.2 | ... | 7.4 | 27.0 | 23.5 | 106.7 | 88.1 | 209.6 |
| Portfolio Investment | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Other Investment | 36.5 | 63.8 | 84.0 | 173.0 | -4.4 | -17.7 | 43.3 | -2.1 | 93.0 | 199.4 |
| Change in Reserves (- Increase) | 0.7 | 25.2 | -11.7 | -12.6 | 28.0 | -18.6 | -9.1 | 2.9 | 7.6 | -56.5 |
| Errors and Omissions | -4.4 | -13.2 | -10.8 | 25.0 | -49.6 | -30.0 | -3.9 | 50.9 | 99.0 | 122.5 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 171.3 | 221.0 | 266.2 | 412.4 | 440.4 | 453.3 | 413.7 | 394.3 | 360.8 | 398.0 |
| Debt Service Actually Paid | 67.5 | 56.1 | 45.2 | 73.2 | 78.7 | 81.9 | 95.4 | 85.3 | 93.5 | 94.0 |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of Goods and Non-Factor Services .. | 10.4 | 20.5 | 20.8 | 20.8 | 10.0 | 13.2 | 10.2 | 10.4 | 11.0 | 12.4 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Mid-year values.

⁵ Average of nominal rates quoted by commercial banks for 3-month time deposits.

⁶ Trade-weighted calculated using the period average nominal exchange rate.

⁷ Include goods procured in ports by carriers.

BARBADOS
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|--------|--------|--------|--------|--------|--------|--------|--------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | 3.5 | 3.6 | -3.3 | -3.9 | -5.8 | 0.8 | 4.0 | 2.9 | 5.0 | 4.0 |
| Agriculture, Forestry and Fishing .. | -5.9 | -9.0 | 7.2 | -3.4 | -9.7 | -4.5 | -0.6 | 0.0 | 17.3 | 2.9 |
| Manufacturing | 6.7 | 5.4 | -2.7 | -4.7 | -9.4 | -2.8 | 6.8 | 7.9 | 0.1 | 2.7 |
| Construction | 9.0 | 8.1 | -10.2 | -7.5 | -8.3 | 2.2 | 3.5 | 7.1 | 4.5 | 4.8 |
| Tourism | 10.5 | 10.1 | -9.8 | -5.4 | -1.9 | 4.0 | 9.4 | 1.0 | 6.7 | 8.6 |
| Central Government | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 28.9 | 29.2 | 27.3 | 30.4 | 31.4 | 31.5 | 30.0 | 31.0 | 29.7 | 32.7 |
| Current Expenditures | 24.4 | 24.7 | 27.9 | 27.5 | 30.8 | 28.4 | 27.7 | 27.6 | 28.8 | 27.8 |
| Current Saving | 4.5 | 4.5 | -0.6 | 3.0 | 0.6 | 3.1 | 2.3 | 3.3 | 0.9 | 4.9 |
| Capital Expenditures ³ | 6.7 | 6.7 | 6.9 | 4.8 | 3.1 | 3.2 | 4.3 | 2.6 | 4.5 | 6.7 |
| Overall Balance (- Deficit) ⁴ | -2.3 | -2.2 | -7.5 | -1.9 | -2.5 | 0.0 | -1.9 | 0.9 | -3.6 | -1.8 |
| Domestic Financing | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Money and Credit⁵ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 45.2 | 43.6 | 52.8 | 54.9 | 60.7 | 58.1 | 57.3 | 56.3 | 57.1 | 54.8 |
| Public Sector | 12.5 | 11.0 | 18.9 | 19.3 | 23.4 | 22.5 | 19.2 | 15.9 | 17.4 | 17.6 |
| Private Sector | 32.7 | 32.7 | 34.0 | 35.6 | 37.3 | 35.5 | 38.1 | 40.3 | 39.7 | 37.2 |
| Money Supply (M1) | 18.5 | 15.0 | 18.2 | 16.2 | 19.2 | 18.9 | 22.9 | 24.1 | 26.0 | 25.6 |
| Interest Rate ⁶ | 9.3 | 11.5 | 10.6 | 14.8 | 10.9 | 8.9 | 9.1 | 9.9 | 9.9 | 9.5 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 4.9 | 6.1 | 3.1 | 6.3 | 6.0 | 1.2 | 0.1 | 1.8 | 2.4 | 7.7 |
| Real Wages | 2.4 | -3.3 | 1.7 | -2.1 | -7.4 | 0.4 | -2.2 | -1.1 | ... | ... |
| Exchange Rates | | | | | | | | | | |
| | (Barbados Dollars per Dollar) | | | | | | | | | |
| Market Rate | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁷ | 101.3 | 97.8 | 100.0 | 98.2 | 95.4 | 94.5 | 93.1 | 91.7 | 90.3 | 89.0 |
| | (Index 1980 = 100) | | | | | | | | | |
| Terms of Trade | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | 48.0 | 28.0 | -7.9 | -23.5 | 143.4 | 70.0 | 132.3 | 90.2 | 104.4 | 58.4 |
| Trade Balance ⁸ | -338.9 | -416.4 | -408.7 | -416.1 | -277.8 | -326.7 | -354.8 | -445.7 | -456.2 | -600.6 |
| Exports of Goods (FOB) ⁸ | 179.4 | 187.3 | 218.9 | 206.6 | 189.8 | 187.6 | 189.8 | 245.4 | 286.7 | 240.4 |
| Imports of Goods (FOB) | 518.4 | 603.7 | 627.6 | 622.7 | 467.7 | 514.3 | 544.6 | 691.2 | 742.9 | 841.0 |
| Service Balance | 405.9 | 465.6 | 403.7 | 398.9 | 409.7 | 416.9 | 492.5 | 550.1 | 573.1 | 687.5 |
| Income Balance | -35.5 | -25.8 | -45.7 | -39.5 | -28.9 | -41.0 | -40.7 | -47.7 | -52.2 | -59.2 |
| Current Transfers | 16.6 | 4.7 | 42.7 | 33.2 | 40.4 | 20.8 | 35.3 | 33.6 | 39.8 | 30.6 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 27.1 | -34.4 | 40.8 | 20.9 | -32.1 | -0.5 | -11.0 | -79.8 | -7.0 | -17.6 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | 20.3 | ... | 0.2 | ... |
| Capital Transfers | ... | ... | ... | ... | ... | ... | 20.3 | ... | 0.2 | ... |
| Financial Account Balance | 27.1 | -34.4 | 40.8 | 20.9 | -32.1 | -0.5 | -31.3 | -79.8 | -7.2 | -17.6 |
| Direct Investment | 10.6 | 5.4 | 9.8 | 6.1 | 13.6 | 6.8 | 11.9 | 8.5 | 9.8 | ... |
| Portfolio Investment | 42.5 | -4.2 | -25.2 | -2.8 | -11.9 | -8.4 | 46.9 | 37.4 | 25.9 | ... |
| Other Investment | -26.0 | -35.6 | 56.2 | 17.6 | -33.8 | 1.1 | -90.1 | -125.7 | -42.9 | -17.6 |
| Change in Reserves (- Increase) | -27.6 | 48.9 | 42.3 | 40.8 | -80.3 | -21.0 | -58.9 | -23.5 | -60.6 | -15.0 |
| Errors and Omissions | -47.6 | -42.5 | -75.1 | -38.2 | -31.1 | -48.5 | -62.3 | 13.2 | -36.8 | -25.8 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 696.3 | 641.7 | 682.8 | 651.7 | 609.3 | 569.7 | 614.5 | 596.7 | 581.2 | ... |
| Debt Service Actually Paid | 94.1 | 101.9 | 140.6 | 148.9 | 112.6 | 112.9 | 89.1 | 118.7 | 101.1 | ... |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 0.3 | 0.2 | 0.4 | 0.3 | 0.2 | 7.7 | ... | ... | ... | ... |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At factor cost.

³ Includes net lending.

⁴ Central Bank of Barbados (CBB) Basis.

⁵ End of period values except for 1997, which represents end of June values.

⁶ Average prime lending rate.

⁷ Trade-weighted calculated using the period average nominal exchange rate.

⁸ Include goods procured in ports by carriers.

BELIZE
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|-------|-------|-------|--------|--------|-------|-------|-------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | 6.3 | 13.2 | 10.3 | 3.1 | 9.5 | 4.3 | 1.5 | 3.8 | 1.4 | 4.4 |
| Agriculture, Forestry and Fishing .. | 0.2 | 6.0 | 11.8 | 3.9 | 15.1 | 0.1 | 2.9 | 5.6 | 7.2 | 12.2 |
| Manufacturing | -0.6 | 11.0 | 10.2 | -0.2 | 7.6 | 4.7 | 4.8 | 4.4 | 0.3 | 2.7 |
| Construction | 8.9 | 28.4 | 10.1 | 7.7 | 12.1 | 14.3 | -20.5 | -0.4 | -8.2 | -5.4 |
| Central Government³ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 25.5 | 26.1 | 26.1 | 24.8 | 25.2 | 23.8 | 24.4 | 22.1 | 23.4 | 22.8 |
| Current Expenditures | 18.3 | 17.4 | 16.8 | 17.5 | 19.5 | 20.9 | 21.9 | 22.7 | 21.2 | 20.2 |
| Current Saving | 7.3 | 8.6 | 9.3 | 7.3 | 5.7 | 2.9 | 2.6 | -0.6 | 2.2 | 2.6 |
| Capital Expenditure ⁴ | 0.5 | 10.3 | 10.3 | 12.3 | 10.5 | 11.0 | 10.9 | 4.1 | 6.3 | 6.8 |
| Overall Balance (- Deficit) | 7.1 | -0.8 | 0.7 | -3.2 | -3.4 | -6.7 | -7.4 | -3.5 | -2.0 | -1.6 |
| Domestic Financing | ... | ... | ... | ... | ... | 4.0 | 4.5 | 3.2 | -0.8 | 1.3 |
| Money and Credit⁵ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 32.2 | 28.5 | 24.9 | 27.6 | 32.3 | 37.7 | 40.3 | 43.3 | 45.8 | 48.1 |
| Public Sector | 5.9 | -1.2 | -4.8 | -5.4 | -3.2 | 2.2 | 5.2 | 7.9 | 9.2 | 6.2 |
| Private Sector | 26.3 | 29.7 | 29.8 | 33.0 | 35.5 | 35.4 | 35.1 | 35.4 | 36.7 | 41.9 |
| Money Supply (M1) | 15.0 | 13.3 | 12.6 | 14.6 | 13.7 | 14.1 | 14.2 | 13.8 | 14.2 | 14.0 |
| Interest Rate ⁶ | 5.7 | 6.0 | 6.3 | 6.4 | 6.0 | 6.0 | 6.1 | 7.2 | 6.2 | 6.7 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 5.4 | 0.0 | 3.0 | 2.3 | 2.3 | 1.4 | 2.6 | 2.8 | 6.4 | 1.1 |
| Real Wages | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Exchange Rates | | | | | | | | | | |
| | (Belize Dollars per Dollar) | | | | | | | | | |
| Market Rate | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 | 2.00 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁷ | 92.8 | 94.2 | 100.0 | 98.7 | 100.8 | 98.5 | 103.2 | 105.6 | 100.3 | 97.3 |
| | (Index 1990 = 100) | | | | | | | | | |
| Terms of Trade | ... | ... | 100.0 | 98.0 | 94.7 | 96.6 | 97.7 | 97.5 | 96.2 | 95.7 |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | -2.6 | -19.0 | 15.4 | -25.8 | -28.6 | -48.5 | -40.1 | -2.8 | -2.3 | -42.1 |
| Trade Balance | -41.8 | -64.1 | -59.2 | -97.5 | -103.9 | -118.5 | -75.4 | -67.6 | -54.2 | -80.7 |
| Exports of Goods (FOB) | 119.4 | 124.4 | 129.2 | 126.1 | 140.6 | 132.0 | 156.5 | 164.3 | 171.1 | 176.5 |
| Imports of Goods (FOB) | 161.2 | 188.5 | 188.4 | 223.6 | 244.5 | 250.5 | 231.8 | 231.9 | 225.3 | 257.2 |
| Service Balance | 21.1 | 23.4 | 55.4 | 54.5 | 61.0 | 58.0 | 33.2 | 47.6 | 46.8 | 32.8 |
| Income Balance | -7.7 | -9.4 | -10.2 | -10.8 | -16.1 | -17.5 | -25.3 | -23.0 | -26.0 | -23.8 |
| Current Transfers | 25.8 | 31.1 | 29.4 | 28.0 | 30.4 | 29.5 | 27.5 | 40.2 | 31.1 | 29.6 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 24.3 | 21.3 | 22.1 | 21.8 | 22.4 | 32.8 | 3.6 | 1.4 | 37.3 | 27.4 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | ... | -2.6 | -2.2 | -3.4 |
| Capital Transfers | ... | ... | ... | ... | ... | ... | ... | -2.6 | -2.2 | -3.4 |
| Financial Account Balance | 24.3 | 21.3 | 22.1 | 21.8 | 22.4 | 32.8 | 3.6 | 4.0 | 39.5 | 30.8 |
| Direct Investment | 14.0 | 18.6 | 17.2 | 13.6 | 15.6 | 9.2 | 15.4 | 20.8 | 16.6 | 11.9 |
| Portfolio Investment | ... | ... | ... | ... | 0.2 | 7.0 | 6.1 | 3.7 | 10.1 | 10.1 |
| Other Investment | 10.3 | 2.7 | 4.9 | 8.2 | 6.6 | 16.6 | -17.9 | -20.5 | 12.8 | 8.8 |
| Change in Reserves (- Increase) | -18.7 | -11.3 | -12.5 | 16.8 | -0.1 | 14.2 | 3.6 | -3.1 | -20.9 | -0.9 |
| Errors and Omissions | -2.9 | 9.1 | -25.0 | -12.8 | 6.3 | 1.5 | 32.8 | 4.5 | -14.1 | 15.6 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 139.3 | 144.4 | 153.2 | 170.1 | 186.6 | 196.6 | 198.2 | 255.5 | 282.7 | 232.7 |
| Debt Service Actually Paid | 26.3 | 18.1 | 20.0 | 19.5 | 19.4 | 21.2 | 30.1 | 37.7 | 44.3 | 30.7 |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of Goods and Non-Factor Services .. | 2.8 | 4.2 | 2.8 | 2.2 | 2.0 | 2.2 | 3.5 | 3.8 | 3.7 | 3.5 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At factor cost.

³ Fiscal Year (April-March) used.

⁴ Includes net lending.

⁵ Mid-year values.

⁶ Weighted nominal average deposit rate.

⁷ Trade-weighted calculated using the period average nominal exchange rate.

BOLIVIA
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | 3.0 | 3.8 | 4.6 | 5.3 | 1.6 | 4.3 | 4.7 | 4.7 | 4.1 | 4.2 |
| Agriculture, Forestry and Fishing .. | 2.4 | -1.5 | 4.6 | 9.9 | -4.2 | 4.1 | 6.7 | 1.4 | 3.6 | 4.9 |
| Mining and Quarrying | 19.9 | 14.5 | 7.6 | 2.2 | 1.3 | 5.9 | 3.4 | 7.3 | -1.0 | -0.3 |
| Manufacturing | 5.4 | 5.0 | 7.8 | 4.8 | 0.1 | 4.1 | 5.4 | 6.8 | 3.9 | 4.2 |
| Construction | 14.5 | 5.8 | 2.5 | 6.0 | 11.2 | 5.8 | 1.2 | 6.0 | 10.3 | 7.5 |
| Non-Financial Public Sector | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 23.2 | 24.1 | 29.6 | 30.9 | 30.9 | 30.0 | 32.9 | 33.1 | 31.5 | 32.4 |
| Current Expenditures | 22.1 | 22.8 | 27.4 | 27.9 | 27.9 | 28.4 | 30.3 | 29.4 | 27.2 | 29.5 |
| Current Saving | 1.1 | 1.2 | 2.2 | 3.0 | 3.0 | 1.5 | 2.6 | 3.7 | 4.3 | 2.8 |
| Capital Expenditures ³ | 7.3 | 7.6 | 8.9 | 9.3 | 10.7 | 9.8 | 9.8 | 8.8 | 9.2 | 8.1 |
| Overall Balance (- Deficit) | -5.3 | -5.0 | -4.7 | -4.5 | -4.8 | -6.5 | -4.0 | -2.1 | -2.1 | -3.7 |
| Domestic Financing | 1.2 | 3.1 | 2.1 | 1.1 | 0.7 | 1.1 | 1.4 | -0.0 | -0.7 | 0.8 |
| Money and Credit⁴ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 12.1 | 17.5 | 26.5 | 30.0 | 34.2 | 51.1 | 60.3 | 55.9 | 51.2 | 53.0 |
| Public Sector ⁵ | -0.4 | 2.5 | 4.3 | 5.1 | 4.0 | 11.8 | 12.6 | 5.3 | 1.8 | 1.9 |
| Private Sector | 12.5 | 15.0 | 22.2 | 25.0 | 30.2 | 39.3 | 47.7 | 50.6 | 49.4 | 51.1 |
| Money Supply (M1) | 4.3 | 4.6 | 5.3 | 6.3 | 7.8 | 9.2 | 10.3 | 11.2 | 11.8 | 13.3 |
| Interest Rate ⁶ | 15.8 | 16.1 | 14.4 | 11.4 | 11.7 | 10.2 | 9.6 | 10.3 | ... | ... |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 15.9 | 15.2 | 17.1 | 21.4 | 12.1 | 8.5 | 7.9 | 10.2 | 12.4 | 4.7 |
| Real Wages ⁷ | 23.9 | 8.6 | 2.4 | -6.6 | 4.0 | 6.7 | 7.9 | 1.1 | -1.0 | ... |
| Exchange Rates | | | | | | | | | | |
| | (Bolivianos per Dollar) | | | | | | | | | |
| Market Rate | 2.35 | 2.69 | 3.17 | 3.58 | 3.90 | 4.27 | 4.62 | 4.80 | 5.07 | 5.25 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁸ | 81.3 | 84.6 | 100.0 | 95.7 | 97.7 | 99.5 | 107.2 | 110.9 | 104.9 | 100.8 |
| | (Index 1990 = 100) | | | | | | | | | |
| Terms of Trade | 110.5 | 94.5 | 100.0 | 92.6 | 70.4 | 71.2 | 84.1 | 74.7 | 66.9 | 67.9 |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | -324.9 | -291.7 | -219.8 | -283.9 | -561.2 | -538.9 | -87.8 | -315.5 | -364.1 | -662.7 |
| Trade Balance | -48.4 | -6.0 | 55.2 | -43.9 | -432.4 | -396.2 | -30.0 | -182.3 | -236.1 | -491.0 |
| Exports of Goods (FOB) | 542.5 | 723.5 | 830.8 | 760.3 | 608.4 | 715.5 | 985.1 | 1,041.4 | 1,132.0 | 1,151.7 |
| Imports of Goods (FOB) | 590.9 | 729.5 | 775.6 | 804.2 | 1,040.8 | 1,111.7 | 1,015.1 | 1,223.7 | 1,368.1 | 1,642.7 |
| Service Balance | -126.5 | -154.9 | -164.7 | -154.2 | -146.4 | -140.3 | -124.5 | -151.7 | -172.0 | -211.7 |
| Income Balance | -285.3 | -280.7 | -269.5 | -268.3 | -225.0 | -239.3 | -199.3 | -226.1 | -206.2 | -212.2 |
| Current Transfers | 135.3 | 149.9 | 159.2 | 182.5 | 242.6 | 236.9 | 266.0 | 244.6 | 250.2 | 252.2 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 287.4 | 305.3 | 255.0 | 261.5 | 569.7 | 462.2 | 417.2 | 607.1 | 610.8 | 949.9 |
| Capital Account Balance | 49.0 | 6.4 | 7.4 | 0.5 | 0.6 | 1.0 | 1.2 | 2.0 | 40.4 | 25.3 |
| Capital Transfers | 49.0 | 6.4 | 7.4 | 0.5 | 0.6 | 1.0 | 1.2 | 2.0 | 40.4 | 25.3 |
| Financial Account Balance | 238.4 | 298.9 | 247.6 | 261.0 | 569.1 | 461.2 | 416.0 | 605.1 | 570.4 | 924.6 |
| Direct Investment | 30.4 | 35.0 | 65.9 | 93.7 | 120.1 | 121.6 | 128.0 | 372.3 | 472.0 | 608.2 |
| Portfolio Investment | ... | ... | ... | ... | ... | ... | ... | ... | 5.0 | -53.0 |
| Other Investment | 208.0 | 263.9 | 181.7 | 167.3 | 449.0 | 339.6 | 288.0 | 232.8 | 93.4 | 369.4 |
| Change in Reserves (- Increase) | 12.8 | 57.3 | -5.0 | -8.4 | -41.2 | -81.7 | -170.7 | -152.3 | -292.9 | -142.4 |
| Errors and Omissions | 24.7 | -70.9 | -30.3 | 30.9 | 32.7 | 158.5 | -158.6 | -139.3 | 46.2 | -144.8 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 4,793.2 | 4,082.4 | 4,268.7 | 4,046.4 | 4,224.1 | 4,293.0 | 4,836.8 | 5,244.2 | 5,147.9 | 4,504.0 |
| Debt Service Actually Paid | 543.2 | 332.0 | 442.4 | 347.8 | 287.8 | 334.1 | 347.4 | 371.3 | 412.5 | 372.0 |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of Goods and Non-Factor Services .. | 44.0 | 32.7 | 27.1 | 29.2 | 27.9 | 24.1 | 15.0 | 18.0 | ... | ... |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Mid-year values.

⁵ Decrease between 1994-1995, due mainly to methodological change in January 1995.

⁶ Average nominal time deposit rate.

⁷ 1996 value through September.

⁸ Trade-weighted calculated using the period average nominal exchange rate.

BRAZIL

Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | -0.1 | 3.2 | -4.2 | 0.3 | -0.8 | 4.2 | 6.0 | 4.2 | 3.0 | 3.0 |
| Agriculture, Forestry and Fishing .. | 0.8 | 2.9 | -3.7 | 2.8 | 5.4 | -1.2 | 7.5 | 5.9 | 3.1 | ... |
| Manufacturing | -3.4 | 2.9 | -9.5 | -2.4 | -4.1 | 7.9 | 8.0 | 1.6 | 0.8 | ... |
| Construction | -3.1 | 3.1 | -9.7 | -3.5 | -6.6 | 4.9 | 5.8 | 0.1 | 5.5 | ... |
| Wholesale and Retail Trade | -2.7 | 2.7 | -7.0 | -0.8 | -2.4 | 7.0 | 5.9 | 7.4 | 5.1 | ... |
| Non-Financial Public Sector | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Borrowing Requirements | 56.6 | 89.9 | 30.2 | 23.3 | 43.1 | 59.0 | 45.5 | 7.2 | 5.9 | 5.9 |
| Operational Balance (-Deficit) ³ | -5.1 | -7.4 | 1.4 | 1.4 | -2.2 | 0.3 | 1.4 | -4.9 | -3.8 | -4.1 |
| Money and Credit⁴ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 34.0 | 14.1 | 34.8 | 31.5 | 29.2 | 24.1 | 43.8 | 32.7 | 37.6 | 35.9 |
| Public Sector | 26.7 | ... | 17.4 | 19.9 | 15.9 | 12.2 | 14.3 | 4.2 | 10.2 | 10.7 |
| Private Sector | 7.3 | 14.1 | 17.4 | 11.6 | 13.3 | 11.9 | 29.5 | 28.6 | 27.4 | 25.2 |
| Money Supply (M1) | 2.4 | 1.4 | 8.7 | 3.3 | 2.0 | 1.2 | 2.6 | 3.2 | 4.0 | 4.8 |
| Interest Rate ⁵ | 955.6 | 2,622.9 | 1,412.1 | 558.0 | 1,547.6 | 3,019.3 | 1,327.5 | 53.3 | 24.7 | 24.6 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 690.0 | 1,289.0 | 2,937.7 | 440.9 | 1,008.7 | 2,148.5 | 2,668.6 | 84.4 | 18.2 | 7.5 |
| Real Wages | -1.6 | 30.6 | -42.7 | 14.9 | 5.3 | -1.4 | -16.0 | 8.5 | 7.0 | 2.5 |
| Exchange Rates | | | | | | | | | | |
| | (Reals per Dollar) | | | | | | | | | |
| Market Rate ⁶ | - | - | - | - | - | 0.03 | 0.64 | 0.92 | 1.01 | 1.08 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁷ | 142.4 | 116.0 | 100.0 | 126.2 | 138.3 | 122.4 | 102.7 | 90.5 | 89.1 | 85.0 |
| | (Index 1990 = 100) | | | | | | | | | |
| Terms of Trade | 114.8 | 106.1 | 100.0 | 104.9 | 103.4 | 107.3 | 113.9 | 113.8 | 111.8 | 118.2 |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | 4,156.0 | 1,002.0 | -3,823.0 | -1,450.0 | 6,089.0 | 20.0 | -1,153.0 | -18,136.0 | -24,800.0 | -33,482.0 |
| Trade Balance | 19,168.0 | 16,112.0 | 10,747.0 | 10,578.0 | 15,239.0 | 14,329.0 | 10,861.0 | -3,157.0 | -5,539.0 | -8,372.0 |
| Exports of Goods (FOB) | 33,773.0 | 34,375.0 | 31,408.0 | 31,619.0 | 35,793.0 | 39,630.0 | 44,102.0 | 46,506.0 | 47,747.0 | 52,986.0 |
| Imports of Goods (FOB) | 14,605.0 | 18,263.0 | 20,661.0 | 21,041.0 | 20,554.0 | 25,301.0 | 33,241.0 | 49,663.0 | 53,286.0 | 61,358.0 |
| Service Balance | -3,023.0 | -2,785.0 | -3,761.0 | -3,891.0 | -3,342.0 | -5,590.0 | -5,346.0 | -7,495.0 | -8,984.0 | -11,195.0 |
| Income Balance | -12,080.0 | -12,546.0 | -11,608.0 | -9,651.0 | -7,997.0 | -10,322.0 | -9,091.0 | -11,105.0 | -12,723.0 | -16,091.0 |
| Current Transfers | 91.0 | 221.0 | 799.0 | 1,514.0 | 2,189.0 | 1,603.0 | 2,423.0 | 3,621.0 | 2,446.0 | 2,176.0 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | -2,080.0 | 710.0 | 4,594.0 | 229.0 | 9,974.0 | 9,504.0 | 8,810.0 | 29,609.0 | 32,492.0 | 26,739.0 |
| Capital Account Balance | 3.0 | 23.0 | 35.0 | 42.0 | 54.0 | 81.0 | 173.0 | 352.0 | 453.0 | 44.0 |
| Capital Transfers | 3.0 | 23.0 | 35.0 | 42.0 | 54.0 | 81.0 | 173.0 | 352.0 | 453.0 | 44.0 |
| Financial Account Balance | -2,083.0 | 687.0 | 4,559.0 | 187.0 | 9,920.0 | 9,423.0 | 8,637.0 | 29,257.0 | 32,039.0 | 26,695.0 |
| Direct Investment | 2,629.0 | 608.0 | 324.0 | 89.0 | 1,924.0 | 801.0 | 2,035.0 | 3,475.0 | 9,519.0 | 18,601.0 |
| Portfolio Investment | 176.0 | -421.0 | 512.0 | 3,808.0 | 14,466.0 | 12,322.0 | 51,135.0 | 9,745.0 | ... | 10,330.0 |
| Other Investment | -4,888.0 | 500.0 | 3,723.0 | -3,710.0 | -6,470.0 | -3,700.0 | -44,533.0 | 16,037.0 | 22,520.0 | -2,236.0 |
| Change in Reserves (- Increase) | -1,250.0 | -893.0 | -474.0 | 369.0 | -1,467.0 | -8,709.0 | -7,215.0 | -12,920.0 | -8,665.0 | 7,871.0 |
| Errors and Omissions | -827.0 | -819.0 | -296.0 | 852.0 | -1,393.0 | -815.0 | -442.0 | 1,447.0 | 973.0 | -1,128.0 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 117,215.6 | 111,344.2 | 111,087.9 | 110,405.3 | 124,449.5 | 136,610.1 | 149,857.0 | 158,903.2 | 177,608.1 | ... |
| Debt Service Actually Paid | 16,842.6 | 14,122.4 | 8,168.8 | 8,337.1 | 8,666.1 | 11,242.9 | 16,212.4 | 22,366.1 | 25,091.2 | ... |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 29.4 | 29.2 | 30.9 | 27.2 | 20.8 | 18.0 | 16.6 | 12.6 | 23.5 | 24.1 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² GDP at market prices, Sector of Origin at factor cost.

³ Excludes monetary and exchange correction.

⁴ Mid-year values.

⁵ Annualized nominal monthly overnight market rate.

⁶ (-) Indicates that the exchange rate is less than half of a significant digit, given the magnitude of the depreciations experienced.

⁷ Trade-weighted calculated using the period average nominal exchange rate.

CHILE
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Total GDP | 7.3 | 10.6 | 3.7 | 8.0 | 12.3 | 7.0 | 5.7 | 10.6 | 7.4 | 7.1 |
| Agriculture, Forestry and Fishing .. | 11.5 | 6.2 | 9.1 | 2.4 | 12.2 | 2.9 | 7.5 | 6.9 | 3.9 | -0.2 |
| Mining and Quarrying | 7.8 | 7.8 | 0.9 | 12.4 | -1.4 | -0.2 | 8.9 | 9.3 | 13.0 | 8.1 |
| Manufacturing | 8.8 | 11.0 | 1.0 | 5.3 | 11.4 | 7.3 | 4.1 | 7.5 | 3.5 | 4.4 |
| Construction | 8.6 | 11.1 | 10.0 | -1.5 | 13.6 | 23.5 | -1.1 | 9.9 | 9.0 | 6.8 |
| General Government³ | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Current Revenue | 31.4 | 29.6 | 25.7 | 27.1 | 26.3 | 25.8 | 25.5 | 26.2 | 25.5 | 25.6 |
| Current Expenditures | 21.0 | 20.7 | 19.3 | 20.6 | 19.2 | 19.4 | 18.9 | 18.5 | 18.4 | 18.8 |
| Current Saving | 10.4 | 8.9 | 6.4 | 6.5 | 7.1 | 6.4 | 6.6 | 7.6 | 7.1 | 6.8 |
| Capital Expenditures ⁴ | 7.1 | 4.2 | 5.2 | 4.5 | 4.4 | 4.5 | 4.7 | 4.2 | 4.7 | 4.7 |
| Overall Balance (- Deficit) | 3.6 | 5.0 | 1.4 | 2.2 | 2.8 | 2.0 | 2.0 | 3.5 | 2.5 | 2.2 |
| Domestic Financing | -5.8 | -5.8 | -1.3 | -0.9 | -0.4 | -0.2 | -0.2 | -0.4 | -1.1 | -0.5 |
| Money and Credit⁵ | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Domestic Credit | 76.4 | 68.8 | 65.3 | 54.5 | 50.5 | 54.1 | 53.9 | 48.2 | 54.6 | 54.9 |
| Public Sector | 28.3 | 23.7 | 23.4 | 17.1 | 12.5 | 10.8 | 9.7 | 5.0 | 4.5 | 3.7 |
| Private Sector | 48.1 | 45.0 | 41.9 | 37.4 | 38.0 | 43.3 | 44.2 | 43.2 | 50.1 | 51.3 |
| Money Supply (M1) | 6.3 | 6.3 | 6.1 | 6.4 | 7.2 | 6.8 | 6.6 | 7.0 | 7.2 | 7.9 |
| Interest Rate ⁶ | 15.1 | 27.7 | 40.3 | 22.3 | 18.3 | 18.2 | 15.1 | 13.7 | 13.5 | 12.3 |
| Prices and Salaries | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Consumer Prices | 15.0 | 16.2 | 26.6 | 22.0 | 15.6 | 12.1 | 12.0 | 7.9 | 7.3 | 6.3 |
| Real Wages | 6.5 | 1.9 | 1.8 | 4.9 | 4.5 | 3.5 | 4.5 | 4.1 | 4.5 | 3.0 |
| Exchange Rates | | | | | | | | | | |
| (Pesos per Dollar) | | | | | | | | | | |
| Market Rate | 245.01 | 266.95 | 304.90 | 349.22 | 362.58 | 404.17 | 420.18 | 396.77 | 412.27 | 419.30 |
| (Index 1990 = 100) | | | | | | | | | | |
| Real Effective ⁷ | 99.2 | 96.9 | 100.0 | 97.2 | 92.0 | 100.5 | 88.5 | 83.7 | 80.8 | 73.9 |
| (Index 1990 = 100) | | | | | | | | | | |
| Terms of Trade | 103.8 | 103.3 | 100.0 | 102.3 | 101.3 | 92.2 | 101.7 | 115.2 | 95.6 | 101.1 |
| Balance of Payments | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Current Account Balance | -231.0 | -689.0 | -487.0 | -99.0 | -956.0 | -2,547.0 | -1,587.0 | -1,403.0 | -3,742.0 | -4,062.0 |
| Trade Balance | 2,210.0 | 1,484.0 | 1,283.0 | 1,484.0 | 722.0 | -990.0 | 732.0 | 1,368.0 | -1,094.0 | -1,296.0 |
| Exports of Goods (FOB) | 7,054.0 | 8,079.0 | 8,372.0 | 8,942.0 | 10,007.0 | 9,198.0 | 11,604.0 | 16,025.0 | 15,405.0 | 16,923.0 |
| Imports of Goods (FOB) | 4,844.0 | 6,595.0 | 7,089.0 | 7,458.0 | 9,285.0 | 10,188.0 | 10,872.0 | 14,657.0 | 16,499.0 | 18,219.0 |
| Service Balance | -690.0 | -460.0 | -230.0 | 31.0 | -177.0 | -223.0 | -150.0 | -351.0 | -354.0 | -314.0 |
| Income Balance | -1,932.0 | -1,940.0 | -1,737.0 | -1,926.0 | -1,881.0 | -1,655.0 | -2,499.0 | -2,730.0 | -2,794.0 | -2,979.0 |
| Current Transfers | 181.0 | 227.0 | 197.0 | 312.0 | 380.0 | 321.0 | 330.0 | 310.0 | 500.0 | 527.0 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 1,108.0 | 1,268.0 | 2,658.0 | 753.0 | 2,928.0 | 2,737.0 | 5,064.0 | 2,091.0 | 5,383.0 | 7,405.0 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Capital Transfers | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Financial Account Balance | 1,108.0 | 1,268.0 | 2,658.0 | 753.0 | 2,928.0 | 2,737.0 | 5,064.0 | 2,091.0 | 5,383.0 | 7,405.0 |
| Direct Investment | 952.0 | 1,277.0 | 653.0 | 696.0 | 540.0 | 600.0 | 1,673.0 | 2,220.0 | 3,561.0 | 3,468.0 |
| Portfolio Investment | -8.0 | 83.0 | 361.0 | 187.0 | 457.0 | 730.0 | 908.0 | 35.0 | 1,098.0 | 2,370.0 |
| Other Investment | 164.0 | -92.0 | 1,644.0 | -130.0 | 1,931.0 | 1,407.0 | 2,483.0 | -164.0 | 724.0 | 1,567.0 |
| Change in Reserves (- Increase) | -756.0 | -548.0 | -2,122.0 | -1,049.0 | -2,344.0 | -169.0 | -2,917.0 | -740.0 | -1,107.0 | -3,184.0 |
| Errors and Omissions | -121.0 | -31.0 | -49.0 | 394.0 | 372.0 | -21.0 | -560.0 | 52.0 | -534.0 | -159.0 |
| Total External Debt | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Disbursed Debt | 19,581.9 | 18,032.3 | 19,227.2 | 17,946.9 | 19,133.7 | 20,636.9 | 24,728.4 | 25,567.8 | 27,410.5 | 28,617.7 |
| Debt Service Actually Paid | 2,147.5 | 2,667.8 | 2,771.7 | 3,882.5 | 2,693.4 | 2,841.9 | 2,932.8 | 5,151.7 | 6,270.4 | 4,070.0 |
| (In Percent) | | | | | | | | | | |
| Interest Payments Due/Exports of Goods and Non-Factor Services .. | 22.0 | 18.5 | 17.9 | 14.7 | 11.4 | 10.3 | 8.2 | 7.3 | 7.0 | 6.7 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² GDP at market prices, Sector of Origin at factor cost.

³ Central government, decentralized entities and municipalities.

⁴ Includes net lending.

⁵ Mid-year values.

⁶ Weighted average rate offered by banks on nominal deposits of 30 to 89 days.

⁷ Trade-weighted calculated using the period average nominal exchange rate.

COLOMBIA
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | 4.1 | 3.4 | 4.3 | 2.0 | 4.0 | 5.4 | 5.8 | 5.4 | 2.0 | 3.2 |
| Agriculture, Forestry and Fishing .. | 2.8 | 4.3 | 5.8 | 4.2 | -1.8 | 3.2 | 0.9 | 5.2 | 0.2 | 0.2 |
| Mining and Quarrying | 4.5 | 11.6 | 5.9 | -0.6 | -3.9 | -1.7 | 1.6 | 17.8 | 7.7 | 3.3 |
| Manufacturing | 1.9 | 5.6 | 4.2 | 0.8 | 4.5 | 1.6 | 1.6 | 1.0 | -2.7 | 2.5 |
| Construction | 13.2 | -8.1 | -13.1 | 0.2 | 7.3 | 18.2 | 19.2 | 5.2 | -0.5 | 0.4 |
| Wholesale and Retail Trade | 5.0 | 1.8 | 2.8 | 0.4 | 2.6 | 9.1 | 6.1 | 5.2 | -0.3 | 3.9 |
| Non-Financial Public Sector | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 21.6 | 22.4 | 23.6 | 25.2 | 25.5 | 27.1 | 27.4 | 30.9 | 32.6 | 32.5 |
| Current Expenditures | 16.2 | 16.3 | 16.8 | 18.2 | 18.7 | 19.0 | 20.2 | 23.6 | 24.3 | 25.4 |
| Current Saving | 5.4 | 6.1 | 6.8 | 7.0 | 6.8 | 8.1 | 7.2 | 7.3 | 8.3 | 7.1 |
| Capital Expenditures ³ | 7.4 | 7.9 | 7.2 | 6.9 | 8.7 | 9.4 | 7.7 | 8.7 | 12.5 | 13.5 |
| Overall Balance (- Deficit) ⁴ | -2.1 | -1.9 | -0.3 | 0.2 | -0.2 | 0.2 | 2.7 | -0.5 | -1.0 | -0.1 |
| Domestic Financing | 0.9 | 1.1 | 0.8 | 0.9 | 0.2 | -0.4 | 1.3 | ... | ... | ... |
| Money and Credit⁵ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 20.4 | ... | 20.5 | 16.9 | 14.7 | 15.1 | 16.9 | 20.5 | 22.5 | 22.9 |
| Public Sector | 5.9 | ... | ... | ... | 0.6 | -0.6 | 0.3 | 0.8 | 1.2 | 1.6 |
| Private Sector | 14.5 | ... | 20.5 | 16.9 | 14.0 | 15.6 | 16.6 | 19.8 | 21.3 | 21.3 |
| Money Supply (M1) | 8.9 | 9.0 | 8.5 | 8.3 | 9.6 | 9.4 | 8.8 | 8.6 | 8.6 | 8.7 |
| Interest Rate ⁶ | 33.5 | 33.7 | 36.4 | 37.2 | 26.7 | 25.8 | 29.4 | 32.3 | 31.1 | 24.5 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 28.0 | 25.9 | 29.2 | 30.4 | 27.0 | 22.6 | 23.8 | 21.0 | 20.2 | 17.7 |
| Real Wages ⁷ | -0.5 | 1.9 | 0.4 | -1.8 | 2.3 | 6.2 | 2.6 | 3.1 | 2.8 | 3.9 |
| Exchange Rates | | | | | | | | | | |
| | (Pesos per Dollar) | | | | | | | | | |
| Market Rate ⁸ | 299.17 | 382.57 | 502.26 | 633.05 | 759.28 | 863.06 | 844.84 | 912.83 | 1,036.69 | 1,143.12 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁹ | 85.0 | 88.2 | 100.0 | 97.2 | 89.4 | 84.6 | 75.6 | 74.5 | 69.5 | 62.1 |
| | (Index 1990 = 100) | | | | | | | | | |
| Terms of Trade | 103.6 | 102.6 | 100.0 | 106.8 | 108.6 | 105.0 | 120.2 | 122.5 | 123.4 | 132.5 |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | -216.0 | -201.0 | 542.0 | 2,349.0 | 901.0 | -2,102.0 | -3,113.0 | -4,101.0 | -4,754.0 | -4,968.5 |
| Trade Balance | 827.0 | 1,474.0 | 1,971.0 | 2,959.0 | 1,234.0 | -1,657.0 | -2,292.0 | -2,699.0 | -2,133.0 | -2,392.3 |
| Exports of Goods (FOB) | 5,343.0 | 6,031.0 | 7,079.0 | 7,507.0 | 7,263.0 | 7,429.0 | 8,748.0 | 10,222.0 | 10,651.0 | 11,648.5 |
| Imports of Goods (FOB) | 4,516.0 | 4,557.0 | 5,108.0 | 4,548.0 | 6,029.0 | 9,086.0 | 11,040.0 | 12,921.0 | 12,784.0 | 14,040.8 |
| Service Balance | -262.0 | -274.0 | -150.0 | -219.0 | -45.0 | 199.0 | 623.0 | 184.0 | -227.0 | -38.3 |
| Income Balance | -1,745.0 | -2,299.0 | -2,305.0 | -2,089.0 | -2,022.0 | -1,782.0 | -2,307.0 | -2,265.0 | -2,925.0 | -3,129.6 |
| Current Transfers | 964.0 | 898.0 | 1,026.0 | 1,698.0 | 1,734.0 | 1,138.0 | 862.0 | 679.0 | 532.0 | 591.7 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 939.0 | 478.0 | -2.0 | -777.0 | 183.0 | 2,702.0 | 2,783.0 | 4,662.0 | 6,786.0 | 5,542.0 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Capital Transfers | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Financial Account Balance | 939.0 | 478.0 | -2.0 | -777.0 | 183.0 | 2,702.0 | 2,783.0 | 4,662.0 | 6,786.0 | 5,542.0 |
| Direct Investment | 159.0 | 547.0 | 484.0 | 433.0 | 679.0 | 719.0 | 1,515.0 | 2,033.0 | 3,254.0 | 5,303.3 |
| Portfolio Investment | ... | 179.0 | -4.0 | 86.0 | 126.0 | 498.0 | 584.0 | -170.0 | 1,656.0 | -136.0 |
| Other Investment | 780.0 | -248.0 | -482.0 | -1,296.0 | -622.0 | 1,485.0 | 684.0 | 2,799.0 | 1,876.0 | 374.7 |
| Change in Reserves (- Increase) | -193.0 | -434.0 | -610.0 | -1,763.0 | -1,274.0 | -464.0 | -153.0 | -351.0 | -1,598.0 | 16.0 |
| Errors and Omissions | -530.0 | 157.0 | 70.0 | 191.0 | 191.0 | -135.0 | 482.0 | -210.0 | -434.0 | -589.5 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 17,015.0 | 16,883.0 | 17,193.8 | 17,181.4 | 17,266.2 | 18,926.7 | 21,929.1 | 25,045.9 | 28,859.0 | ... |
| Debt Service Actually Paid | 3,342.7 | 3,905.0 | 4,093.5 | 3,754.9 | 4,008.1 | 3,706.6 | 5,570.0 | 4,344.9 | 5,400.7 | ... |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 20.7 | 21.7 | 19.0 | 16.4 | 14.6 | 12.3 | 12.9 | 13.7 | 13.7 | 14.6 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Includes privatization receipts.

⁵ Mid-year values.

⁶ Weighted average nominal deposit rate paid by commercial banks, financial corporations, and commercial finance companies on all certificates of deposit.

⁷ In Industry, excluding the coffee-husking process. For 1997 January-October.

⁸ Refers to annual average until 1990; representative market rate from 1991-1995.

⁹ Trade-weighted calculated using the period average nominal exchange rate.

COSTA RICA
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|---------|---------|---------|---------|---------|---------|---------|---------|---------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Total GDP | 3.4 | 5.7 | 3.6 | 2.3 | 7.7 | 6.3 | 4.5 | 2.4 | -0.6 | 3.2 |
| Agriculture, Forestry and Fishing .. | 4.6 | 7.4 | 2.5 | 6.3 | 4.0 | 2.4 | 3.0 | 4.0 | -0.4 | -0.7 |
| Manufacturing | 2.2 | 3.4 | 2.6 | 2.1 | 10.3 | 6.4 | 3.5 | 3.6 | -4.1 | 4.5 |
| Construction | 0.0 | 12.4 | -2.3 | -7.5 | 2.6 | 16.5 | 6.2 | -8.3 | -9.7 | 16.3 |
| Non-Financial Public Sector | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Current Revenue | 28.2 | 27.4 | 27.8 | 27.6 | 28.2 | 28.4 | 26.1 | 28.6 | 26.1 | 28.0 |
| Current Expenditures | 24.2 | 26.1 | 26.6 | 23.8 | 22.2 | 22.4 | 26.6 | 25.9 | 27.4 | 25.7 |
| Current Saving | 4.0 | 1.3 | 1.1 | 3.8 | 6.0 | 6.0 | -0.6 | 2.7 | -1.3 | 2.3 |
| Capital Expenditures ³ | 5.3 | 6.3 | 5.2 | 4.1 | 5.3 | 5.4 | 6.0 | 4.9 | 3.3 | 3.7 |
| Overall Balance (- Deficit) | -0.3 | -2.9 | -2.9 | -0.1 | 0.7 | 0.6 | -6.6 | -2.0 | -4.5 | -1.4 |
| Domestic Financing | 0.7 | 2.0 | 2.6 | -1.6 | -1.1 | 0.5 | 5.7 | 3.0 | ... | ... |
| Money and Credit⁴ | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Domestic Credit | 32.3 | 28.8 | 28.0 | 25.6 | 19.5 | 22.0 | 22.3 | 18.2 | 21.8 | 31.8 |
| Public Sector | 15.2 | 12.9 | 13.1 | 11.9 | 7.8 | 6.0 | 5.8 | 5.6 | 6.3 | 15.0 |
| Private Sector | 17.0 | 15.9 | 14.9 | 13.7 | 11.7 | 16.0 | 16.5 | 12.6 | 15.5 | 16.7 |
| Money Supply (M1) | 10.8 | 11.8 | 12.4 | 8.4 | 8.6 | 8.3 | 7.4 | 7.4 | 7.7 | 8.6 |
| Interest Rate ⁵ | 15.2 | 15.6 | 21.2 | 27.3 | 15.8 | 16.9 | 17.7 | 23.9 | 16.1 | 17.0 |
| Prices and Salaries | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Consumer Prices | 20.8 | 16.5 | 19.0 | 28.7 | 21.8 | 9.8 | 13.5 | 23.2 | 17.5 | 13.2 |
| Real Wages | -1.4 | 4.1 | 2.4 | -2.4 | 0.8 | 8.7 | 1.9 | -2.1 | 1.9 | 3.7 |
| Exchange Rates | | | | | | | | | | |
| (Colones per Dollar) | | | | | | | | | | |
| Market Rate | 75.81 | 81.50 | 91.58 | 122.43 | 134.51 | 142.17 | 157.07 | 179.73 | 207.69 | 232.60 |
| (Index 1990 = 100) | | | | | | | | | | |
| Real Effective ⁶ | 101.8 | 98.1 | 100.0 | 109.6 | 107.5 | 109.2 | 111.8 | 106.9 | 110.5 | 110.0 |
| (Index 1990 = 100) | | | | | | | | | | |
| Terms of Trade | 104.8 | 103.1 | 100.0 | 104.0 | 105.8 | 104.7 | 107.1 | 108.2 | 107.8 | 114.4 |
| Balance of Payments | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Current Account Balance | -178.5 | -414.9 | -424.0 | -75.2 | -370.4 | -620.2 | -233.6 | -143.0 | -125.2 | -422.0 |
| Trade Balance | -97.9 | -238.6 | -442.5 | -199.5 | -471.8 | -760.8 | -605.8 | -473.5 | -413.6 | -714.4 |
| Exports of Goods (FOB) | 1,180.7 | 1,333.4 | 1,354.2 | 1,498.1 | 1,739.1 | 1,866.8 | 2,122.0 | 2,480.2 | 2,743.6 | 2,953.8 |
| Imports of Goods (FOB) | 1,278.6 | 1,572.0 | 1,796.7 | 1,697.6 | 2,210.9 | 2,627.6 | 2,727.8 | 2,953.7 | 3,157.2 | 3,668.2 |
| Service Balance | 6.6 | 1.9 | 59.3 | 156.6 | 130.7 | 222.9 | 334.9 | 362.8 | 316.8 | 358.3 |
| Income Balance | -342.6 | -369.6 | -232.7 | -173.9 | -202.6 | -225.4 | -128.4 | -185.8 | -168.0 | -201.5 |
| Current Transfers | 255.4 | 191.4 | 191.9 | 141.6 | 173.3 | 143.1 | 165.7 | 153.5 | 139.6 | 135.6 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 142.0 | 318.2 | 183.4 | 391.4 | 345.3 | 261.6 | -81.0 | 202.7 | 109.8 | 505.0 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | ... | ... | 28.1 | ... |
| Capital Transfers | ... | ... | ... | ... | ... | ... | ... | ... | 28.1 | ... |
| Financial Account Balance | 142.0 | 318.2 | 183.4 | 391.4 | 345.3 | 261.6 | -81.0 | 202.7 | 81.7 | 505.0 |
| Direct Investment | 121.4 | 95.2 | 160.4 | 172.8 | 221.6 | 244.4 | 292.9 | 390.0 | 421.9 | 446.2 |
| Portfolio Investment | -6.0 | -13.2 | -28.2 | -13.0 | -16.9 | -5.1 | -1.2 | -24.4 | -21.5 | -24.3 |
| Other Investment | 26.6 | 236.2 | 51.2 | 231.6 | 140.6 | 22.3 | -372.7 | -162.9 | -318.7 | 83.1 |
| Change in Reserves (- Increase) | -188.0 | -112.3 | 197.2 | -416.1 | -176.8 | 59.6 | 65.5 | -154.1 | 75.8 | -127.9 |
| Errors and Omissions | 224.6 | 208.9 | 43.4 | 99.9 | 201.9 | 299.0 | 249.1 | 94.4 | -60.4 | 44.9 |
| Total External Debt | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Disbursed Debt | 4,250.7 | 4,204.4 | 3,678.3 | 3,952.8 | 3,905.9 | 3,830.4 | 3,867.7 | 3,761.9 | 3,427.6 | 3,410.3 |
| Debt Service Actually Paid | 403.5 | 345.4 | 521.2 | 443.0 | 542.5 | 551.8 | 503.7 | 646.7 | 637.8 | 635.0 |
| (In Percent) | | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 22.1 | 23.7 | 15.5 | 10.1 | 8.7 | 8.1 | 6.4 | 6.2 | 5.6 | 5.5 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices. Mining and Quarrying included in Manufacturing.

³ Includes net lending.

⁴ Mid-year values.

⁵ Average official bank rate for nominal time deposits of more than 30 days and less than 90 days. Beginning 1991, average rate offered by state-owned commercial banks on time deposits of one month.

⁶ Trade-weighted calculated using the period average nominal exchange rate.

DOMINICAN REPUBLIC
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | 2.2 | 4.4 | -5.5 | 1.0 | 8.0 | 3.0 | 4.3 | 4.8 | 7.3 | 8.2 |
| Agriculture, Forestry and Fishing .. | -1.3 | 2.3 | -8.6 | 4.2 | 6.0 | 0.7 | -1.8 | 6.0 | 9.5 | 3.4 |
| Mining and Quarrying | -7.0 | -0.6 | -11.8 | -5.9 | -17.5 | -36.0 | 88.2 | 9.4 | 2.4 | 3.1 |
| Manufacturing | -0.7 | 4.6 | -4.3 | 2.6 | 12.2 | 2.0 | 2.9 | -0.7 | 3.7 | 7.9 |
| Construction | 3.2 | 13.2 | -6.9 | -12.5 | 24.4 | 10.1 | 6.6 | 5.7 | 13.0 | 17.1 |
| Central Government | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 14.9 | 15.7 | 12.5 | 13.6 | 15.3 | 15.9 | 15.1 | 15.0 | 14.1 | 15.9 |
| Current Expenditures | 8.0 | 6.7 | 6.5 | 5.5 | 6.0 | 8.2 | 7.7 | 7.9 | 8.2 | 11.2 |
| Current Saving | 7.0 | 9.0 | 6.0 | 8.2 | 9.4 | 7.7 | 7.4 | 7.1 | 5.9 | 4.7 |
| Capital Expenditures ³ | 7.5 | 8.6 | 6.0 | 5.3 | 6.5 | 8.1 | 8.6 | 6.6 | 6.4 | 4.2 |
| Overall Balance (- Deficit) | -0.0 | 0.7 | 0.5 | 3.6 | 3.8 | 0.5 | -0.1 | 1.2 | 0.1 | 1.0 |
| Domestic Financing | -0.3 | 0.9 | -0.1 | -3.9 | -1.9 | -0.3 | 0.3 | -0.1 | 0.9 | 0.2 |
| Money and Credit⁴ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 18.0 | 22.2 | 18.9 | 11.3 | 13.2 | 15.1 | 17.1 | 17.0 | 20.4 | 19.7 |
| Public Sector | 4.7 | 6.0 | 4.3 | 0.9 | 0.4 | -0.6 | 0.3 | 1.0 | 2.4 | 1.9 |
| Private Sector | 13.3 | 16.2 | 14.6 | 10.4 | 12.7 | 15.7 | 16.9 | 16.0 | 18.0 | 17.8 |
| Money Supply (M1) | 10.3 | 10.3 | 10.2 | 7.5 | 8.7 | 9.2 | 9.5 | 8.5 | 9.8 | 9.7 |
| Interest Rate | ... | ... | ... | ... | ... | 27.2 | 29.9 | 30.0 | 23.7 | 21.0 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 58.4 | 40.6 | 50.4 | 47.1 | 4.2 | 5.3 | 8.2 | 12.5 | 5.4 | 8.3 |
| Real Wages | 4.0 | -11.0 | -4.6 | 6.0 | 15.0 | 5.0 | -12.5 | 9.9 | 5.2 | ... |
| Exchange Rates | | | | | | | | | | |
| | (Pesos per Dollar) | | | | | | | | | |
| Market Rate | 6.11 | 6.34 | 8.53 | 12.69 | 12.77 | 12.68 | 13.16 | 13.60 | 13.77 | 14.27 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁵ | 119.7 | 99.0 | 100.0 | 99.0 | 98.5 | 94.5 | 91.0 | 88.6 | 85.0 | 82.7 |
| | (Index 1990 = 100) | | | | | | | | | |
| Terms of Trade | 137.1 | 131.1 | 100.0 | 114.6 | 107.2 | 105.2 | 110.8 | 123.3 | 118.5 | 123.3 |
| Balance of Payments⁶ | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | -18.9 | -327.3 | -279.6 | -157.3 | -707.9 | -421.4 | -226.6 | -101.1 | -238.6 | -224.9 |
| Trade Balance ⁷ | -718.3 | -1,039.4 | -1,058.3 | -1,070.5 | -1,611.8 | -1,540.4 | -1,541.9 | -1,492.2 | -1,531.9 | -1,806.4 |
| Exports of Goods (FOB) ⁷ | 889.7 | 924.4 | 734.5 | 658.3 | 562.5 | 3,114.0 | 3,361.5 | 3,652.8 | 4,195.3 | 4,801.8 |
| Imports of Goods (FOB) ⁷ | 1,608.0 | 1,963.8 | 1,792.8 | 1,728.8 | 2,174.3 | 4,654.4 | 4,903.4 | 5,145.0 | 5,727.2 | 6,608.2 |
| Service Balance | 616.4 | 576.4 | 656.8 | 719.4 | 793.5 | 788.7 | 974.1 | 1,058.5 | 1,208.6 | 1,429.5 |
| Income Balance | -270.6 | -248.7 | -248.7 | -192.7 | -321.4 | -552.6 | -623.1 | -659.4 | -1,062.5 | -1,193.3 |
| Current Transfers | 353.6 | 384.4 | 370.6 | 386.5 | 431.8 | 882.9 | 964.3 | 992.0 | 1,147.2 | 1,345.3 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 42.2 | 310.9 | 351.3 | -33.6 | 202.3 | 677.1 | 501.2 | 488.6 | 430.3 | 564.2 |
| Capital Account Balance | ... | ... | ... | ... | ... | 77.0 | 659.5 | 68.0 | 72.0 | 144.5 |
| Capital Transfers | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Financial Account Balance | 42.2 | 310.9 | 351.3 | -33.6 | 202.3 | 600.1 | -158.3 | 420.6 | 358.3 | 419.7 |
| Direct Investment | 106.1 | 110.0 | 132.8 | 145.0 | 179.7 | 214.0 | 347.5 | 389.8 | 357.9 | 405.2 |
| Portfolio Investment | ... | ... | ... | ... | ... | 51.0 | -31.4 | -17.0 | -12.7 | -14.6 |
| Other Investment | -63.9 | 200.9 | 218.5 | -178.6 | 22.6 | 335.1 | -474.4 | 47.8 | 13.1 | 29.1 |
| Change in Reserves (- Increase) | -58.9 | 90.0 | 49.0 | -357.4 | -63.5 | -156.0 | 386.6 | -131.0 | 15.2 | -39.5 |
| Errors and Omissions | 35.6 | -73.6 | -120.7 | 548.3 | 569.0 | -99.7 | -661.2 | -256.5 | -206.9 | -299.8 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 3,756.6 | 3,799.7 | 3,866.0 | 4,202.7 | 4,269.4 | 4,327.7 | 4,095.3 | 4,220.8 | 4,082.3 | 3,927.0 |
| Debt Service Actually Paid | 339.7 | 322.3 | 232.0 | 266.3 | 345.8 | 375.1 | 544.9 | 409.1 | 445.2 | 506.0 |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 14.7 | 11.8 | 13.4 | 8.6 | 9.1 | 5.9 | 4.7 | 4.9 | 3.8 | 3.0 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Mid-year values.

⁵ Trade-weighted calculated using the period average nominal exchange rate.

⁶ From 1993 the methodology for compiling the balance of payments statistics was adjusted to conform with the guidelines of the IMF Balance of Payments Manual 5th Edition.

⁷ Includes Goods for Processing from 1993.

ECUADOR
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|----------|----------|----------|----------|----------|----------|----------|----------|----------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Total GDP | 10.5 | 0.3 | 3.0 | 5.0 | 3.6 | 2.0 | 4.3 | 2.3 | 2.0 | 3.3 |
| Agriculture, Forestry and Fishing .. | 7.7 | 2.8 | 6.1 | 5.9 | 3.4 | -1.7 | 3.9 | 3.2 | 3.5 | 3.1 |
| Mining and Quarrying | 115.8 | -9.7 | -0.9 | 8.4 | 5.8 | 11.0 | 10.6 | 3.8 | -1.9 | 4.6 |
| Manufacturing | 2.0 | -5.0 | 0.7 | 3.2 | 3.6 | 2.5 | 4.4 | 2.2 | 3.3 | 3.2 |
| Construction | -14.1 | 4.0 | -14.9 | -1.1 | -0.3 | -4.3 | 5.3 | -1.4 | 2.5 | 2.0 |
| Non-Financial Public Sector | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Current Revenue | 21.5 | 26.2 | 27.1 | 25.4 | 25.8 | 26.1 | 24.4 | 25.5 | 24.4 | 23.2 |
| Current Expenditures | 21.4 | 20.1 | 19.5 | 18.5 | 19.6 | 19.1 | 17.3 | 20.1 | 19.7 | 19.5 |
| Current Saving | 0.1 | 6.1 | 7.6 | 6.9 | 6.2 | 7.0 | 7.1 | 5.5 | 4.6 | 3.7 |
| Capital Expenditures ³ | 6.0 | 7.5 | 7.5 | 7.9 | 7.9 | 7.4 | 6.5 | 6.6 | 7.6 | 6.2 |
| Overall Balance (- Deficit) | -5.9 | -1.4 | 0.1 | -1.0 | -1.7 | -0.4 | 0.6 | -1.1 | -3.0 | -2.5 |
| Domestic Financing | 2.8 | -2.9 | -3.6 | -1.0 | 0.5 | -3.3 | 0.1 | 1.2 | 0.3 | ... |
| Money and Credit⁴ | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Domestic Credit | 21.1 | 19.2 | 15.6 | 14.1 | 14.0 | 13.5 | 37.0 | 20.2 | 23.5 | 23.2 |
| Public Sector | 4.8 | 8.0 | 4.6 | 3.1 | 2.4 | 1.0 | 19.4 | -2.4 | -1.5 | -2.8 |
| Private Sector | 16.9 | 11.9 | 10.9 | 11.0 | 11.6 | 12.5 | 17.6 | 22.5 | 25.0 | 26.0 |
| Money Supply (M1) | 8.9 | 7.8 | 7.4 | 8.2 | 6.9 | 8.4 | 8.9 | 8.2 | 6.8 | 7.0 |
| Interest Rate ⁵ | ... | 40.2 | 43.5 | 41.5 | 46.8 | 32.0 | 33.6 | 43.3 | 42.7 | 30.3 |
| Prices and Salaries | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Consumer Prices | 58.1 | 75.7 | 48.6 | 48.8 | 54.4 | 45.0 | 27.4 | 22.9 | 24.4 | 30.7 |
| Real Wages | -16.0 | -21.6 | -9.3 | -13.0 | 0.1 | 14.9 | 15.8 | 18.6 | 9.7 | -3.5 |
| Exchange Rates | | | | | | | | | | |
| (Suces per Dollar) | | | | | | | | | | |
| Market Rate | 301.61 | 526.35 | 767.75 | 1,046.25 | 1,533.96 | 1,919.10 | 2,196.73 | 2,564.49 | 3,189.47 | 3,998.27 |
| (Index 1990 = 100) | | | | | | | | | | |
| Real Effective ⁶ | 105.4 | 91.1 | 100.0 | 94.2 | 94.0 | 80.6 | 75.9 | 77.3 | 77.7 | 72.4 |
| (Index 1990 = 100) | | | | | | | | | | |
| Terms of Trade | 93.4 | 100.8 | 100.0 | 88.4 | 89.5 | 77.9 | 81.2 | 79.7 | 86.9 | 91.4 |
| Balance of Payments | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Current Account Balance | -680.0 | -715.0 | -360.0 | -708.0 | -122.0 | -678.0 | -681.0 | -735.0 | 111.0 | -743.0 |
| Trade Balance | 622.0 | 662.0 | 1,009.0 | 643.0 | 1,018.0 | 592.0 | 561.0 | 354.0 | 1,220.0 | 598.0 |
| Exports of Goods (FOB) | 2,205.0 | 2,354.0 | 2,724.0 | 2,851.0 | 3,101.0 | 3,066.0 | 3,843.0 | 4,411.0 | 4,900.0 | 5,264.0 |
| Imports of Goods (FOB) | 1,583.0 | 1,692.0 | 1,715.0 | 2,208.0 | 2,083.0 | 2,474.0 | 3,282.0 | 4,057.0 | 3,680.0 | 4,666.0 |
| Service Balance | -166.0 | -110.0 | -112.0 | -148.0 | -113.0 | -143.0 | -163.0 | -118.0 | -91.0 | -385.0 |
| Income Balance | -1,233.0 | -1,364.0 | -1,364.0 | -1,313.0 | -1,147.0 | -1,257.0 | -1,224.0 | -1,202.0 | -1,308.0 | -1,347.0 |
| Current Transfers | 97.0 | 97.0 | 107.0 | 110.0 | 120.0 | 130.0 | 145.0 | 231.0 | 290.0 | 391.0 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 629.0 | 719.0 | 345.0 | 622.0 | 337.0 | 1,237.0 | 1,154.0 | 1,838.0 | 1,449.0 | 1,520.0 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | 43.0 | ... | 7.0 | 138.0 |
| Capital Transfers | ... | ... | ... | ... | ... | ... | 43.0 | ... | 7.0 | 138.0 |
| Financial Account Balance | 629.0 | 719.0 | 345.0 | 622.0 | 337.0 | 1,237.0 | 1,111.0 | 1,838.0 | 1,442.0 | 1,382.0 |
| Direct Investment | 155.0 | 160.0 | 126.0 | 160.0 | 178.0 | 469.0 | 531.0 | 470.0 | 447.0 | 577.0 |
| Portfolio Investment | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Other Investment | 474.0 | 559.0 | 219.0 | 462.0 | 159.0 | 768.0 | 580.0 | 1,368.0 | 995.0 | 805.0 |
| Change in Reserves (- Increase) | 26.0 | -118.0 | -195.0 | -78.0 | -22.0 | -490.0 | -453.0 | 233.0 | -245.0 | -235.0 |
| Errors and Omissions | 25.0 | 114.0 | 210.0 | 164.0 | -192.0 | -69.0 | -20.0 | -1,336.0 | -1,315.0 | -542.0 |
| Total External Debt | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Disbursed Debt | 9,945.6 | 10,246.1 | 10,586.9 | 10,575.9 | 10,234.7 | 11,819.9 | 12,725.7 | 13,977.4 | 14,409.5 | 15,099.0 |
| Debt Service Actually Paid | 1,058.6 | 1,047.4 | 1,112.2 | 1,106.0 | 1,077.9 | 920.5 | 1,000.1 | 1,863.2 | 1,314.0 | 4,984.0 |
| (In Percent) | | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 35.2 | 37.9 | 34.0 | 29.9 | 22.8 | 21.7 | 19.0 | 15.7 | 15.9 | 16.1 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Mid-year values.

⁵ Average of nominal free market rates offered by deposit money banks on 30 to 89-day time deposits. Beginning 1992, weighted average.

⁶ Trade-weighted calculated using the period average nominal exchange rate.

EL SALVADOR
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997p |
|---|-------------------------------|---------|---------|---------|---------|----------|----------|----------|----------|----------|
| Real Gross Domestic Product (GDP)² | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | 1.9 | 1.0 | 4.8 | 3.6 | 7.5 | 7.4 | 6.1 | 6.4 | 2.1 | 4.0 |
| Agriculture, Forestry and Fishing ... | -1.0 | -0.6 | 6.5 | -0.3 | 8.0 | -2.6 | -2.4 | 4.5 | 2.0 | -0.3 |
| Mining and Quarrying | 7.2 | 3.7 | -0.7 | 9.4 | 5.2 | 10.6 | 10.9 | 6.7 | 4.0 | 5.0 |
| Manufacturing | 3.4 | 2.7 | 4.9 | 5.9 | 9.9 | -1.5 | 7.4 | 6.9 | 1.6 | 8.2 |
| Construction | 7.8 | 3.6 | -12.8 | 10.3 | 6.5 | 3.6 | 11.5 | 6.1 | 2.4 | 6.0 |
| Non-Financial Public Sector | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 13.5 | 11.6 | 12.4 | 14.0 | 14.1 | 14.4 | 16.0 | 17.1 | 17.3 | 15.5 |
| Current Expenditures | 14.0 | 13.4 | 12.8 | 14.8 | 13.9 | 13.6 | 14.0 | 13.9 | 15.5 | 13.9 |
| Current Saving | -0.6 | -1.8 | -0.4 | -0.8 | 0.2 | 0.8 | 2.0 | 3.2 | 1.8 | 1.6 |
| Capital Expenditures ³ | 4.3 | 4.9 | 2.5 | 4.1 | 6.7 | 4.6 | 4.3 | 4.2 | 4.4 | 3.7 |
| Overall Balance (- Deficit) | -2.9 | -4.7 | -0.4 | -2.8 | -4.6 | -1.6 | -0.6 | -0.1 | -2.4 | -1.8 |
| Domestic Financing | 1.7 | 2.9 | -1.1 | 0.8 | 0.7 | -0.3 | -1.5 | -1.2 | 0.0 | -0.3 |
| Money and Credit⁴ | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 34.1 | 33.6 | 31.1 | 28.6 | 30.3 | 28.5 | 30.7 | 34.4 | 36.4 | 41.5 |
| Public Sector | 6.7 | 7.2 | 8.6 | 8.9 | 9.1 | 8.7 | 6.5 | 4.7 | 4.6 | 3.6 |
| Private Sector | 27.4 | 26.4 | 22.5 | 19.7 | 21.1 | 19.8 | 24.2 | 29.7 | 31.8 | 37.9 |
| Money Supply (M1) | 10.2 | 9.8 | 9.1 | 8.5 | 10.2 | 9.9 | 9.8 | 9.3 | 9.6 | 9.0 |
| Interest Rate ⁵ | 15.0 | 16.2 | 18.0 | 16.1 | 11.5 | 15.3 | 13.6 | 14.4 | 14.0 | 11.8 |
| Prices and Salaries | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 19.9 | 17.5 | 24.1 | 14.4 | 11.2 | 18.6 | 10.6 | 10.1 | 9.7 | 4.5 |
| Real Wages ⁶ | -9.8 | -4.7 | -5.6 | -7.4 | -1.1 | -5.3 | 1.2 | -0.5 | -6.9 | ... |
| Exchange Rates | (Colones per Dollar) | | | | | | | | | |
| Market Rate | 5.00 | 5.00 | 6.85 | 8.02 | 8.36 | 8.70 | 8.73 | 8.75 | 8.76 | 8.76 |
| Real Effective ⁷ | 88.0 | 89.2 | 100.0 | 97.3 | 96.3 | 87.5 | 83.2 | 77.3 | 72.7 | 71.3 |
| Terms of Trade | 85.5 | 82.3 | 100.0 | 98.5 | 98.6 | 97.1 | 131.4 | 138.0 | 134.5 | 149.7 |
| Balance of Payments | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | 25.8 | -194.4 | -151.7 | -167.5 | -109.0 | -77.2 | -18.1 | -261.5 | -169.0 | 95.9 |
| Trade Balance ⁸ | -355.9 | -662.7 | -665.6 | -704.6 | -962.3 | -1,034.9 | -1,155.3 | -1,444.0 | -1,242.9 | -1,107.5 |
| Exports of Goods (FOB) ⁹ | 610.6 | 557.5 | 643.9 | 586.8 | 598.1 | 731.5 | 1,252.2 | 1,652.1 | 1,789.2 | 2,415.9 |
| Imports of Goods (FOB) ⁹ | 966.5 | 1,220.2 | 1,309.5 | 1,291.4 | 1,560.5 | 1,766.4 | 2,407.4 | 3,096.1 | 3,032.1 | 3,523.4 |
| Service Balance | -13.4 | -41.1 | 14.6 | -12.0 | 12.4 | 24.2 | -56.7 | -137.0 | -90.1 | -72.8 |
| Income Balance | -105.5 | -101.3 | -131.7 | -120.8 | -97.2 | -111.6 | -94.6 | -70.0 | -90.5 | -87.2 |
| Current Transfers | 500.5 | 610.7 | 631.0 | 669.9 | 938.2 | 1,045.0 | 1,288.5 | 1,389.5 | 1,254.5 | 1,363.4 |
| Capital and Financial Account | (Millions of Dollars) | | | | | | | | | |
| Balance ⁹ | 51.3 | 163.6 | 16.9 | -28.1 | 135.0 | 98.9 | 83.9 | 408.1 | 333.9 | 266.7 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Capital Transfers | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Financial Account Balance | 51.3 | 163.6 | 16.9 | -28.1 | 135.0 | 98.9 | 83.9 | 408.1 | 333.9 | 266.7 |
| Direct Investment | 17.0 | 14.4 | 1.9 | 25.2 | 15.3 | 16.4 | ... | 38.0 | ... | ... |
| Portfolio Investment | ... | ... | ... | ... | ... | ... | ... | 68.5 | 71.5 | 111.0 |
| Other Investment | 34.3 | 149.2 | 15.0 | -53.3 | 119.7 | 82.5 | 83.9 | 301.6 | 262.4 | 155.7 |
| Change in Reserves (- Increase) | 30.1 | -110.0 | -164.6 | 70.0 | -91.6 | -112.0 | -113.0 | -146.6 | -164.9 | -362.6 |
| Errors and Omissions | -107.1 | 140.9 | 299.4 | 125.6 | 65.6 | 90.3 | 47.3 | 0.0 | 0.0 | 0.0 |
| Total External Debt | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 1,987.6 | 2,058.3 | 2,141.6 | 2,175.6 | 2,248.4 | 2,005.6 | 2,187.2 | 2,586.8 | 2,891.4 | 2,679.7 |
| Debt Service Actually Paid | 203.1 | 219.6 | 207.8 | 354.1 | 241.0 | 293.9 | 339.4 | 283.2 | 314.4 | 886.6 |
| Interest Payments Due/ Exports of Goods and Non-Factor Services .. | (In Percent) | | | | | | | | | |
| | 9.5 | 8.9 | 13.1 | 12.6 | 10.5 | 10.3 | 6.3 | 5.9 | 6.1 | 6.0 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Mid-year values.

⁵ Rate offered by banks and savings and loans associations on nominal time deposits of 180 days.

⁶ For formal private sector employment only.

⁷ Trade-weighted calculated using the period average nominal exchange rate.

⁸ Include Goods for Processing beginning from 1995.

⁹ Includes Errors and Omissions for 1995-1997.

GUATEMALA
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|---------|---------|---------|---------|----------|----------|---------|---------|---------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Total GDP | 3.9 | 3.9 | 3.1 | 3.7 | 4.8 | 3.9 | 4.0 | 4.9 | 3.0 | 4.1 |
| Agriculture, Forestry and Fishing .. | 4.5 | 3.1 | 4.1 | 3.1 | 3.0 | 2.1 | 2.5 | 3.5 | 2.6 | 2.8 |
| Mining and Quarrying | 2.6 | 3.5 | -5.2 | 8.4 | 30.2 | 10.8 | 3.8 | 14.3 | 23.9 | 26.9 |
| Manufacturing | 2.2 | 2.3 | 2.2 | 2.4 | 3.3 | 2.9 | 3.0 | 3.2 | 1.9 | 2.5 |
| Construction | 15.7 | 7.8 | -7.9 | 1.4 | 25.5 | -3.0 | -0.2 | 8.9 | 0.8 | 5.5 |
| Central Government | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Current Revenue | 10.1 | 9.5 | 8.1 | 9.1 | 10.6 | 9.1 | 7.6 | 8.6 | 9.2 | 9.5 |
| Current Expenditures | 10.4 | 10.1 | 8.5 | 7.6 | 7.8 | 7.4 | 6.8 | 6.7 | 6.7 | 6.8 |
| Current Saving | -0.2 | -0.6 | -0.3 | 1.5 | 2.9 | 1.7 | 0.8 | 1.9 | 2.5 | 2.7 |
| Capital Expenditures ³ | 2.5 | 3.1 | 1.7 | 1.5 | 2.9 | 3.1 | 2.3 | 2.7 | 2.6 | 3.9 |
| Overall Balance (- Deficit) | -1.7 | -2.9 | -1.8 | 0.0 | 0.5 | -1.3 | -1.4 | -0.7 | -0.1 | -1.1 |
| Domestic Financing | 1.5 | 2.4 | 1.5 | 0.9 | 0.1 | 1.3 | -0.4 | 0.3 | -0.2 | 0.0 |
| Money and Credit⁴ | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Domestic Credit | 18.2 | 18.3 | 15.1 | 10.5 | 10.8 | 12.0 | 11.4 | 13.3 | 15.1 | 14.7 |
| Public Sector | 3.6 | 4.1 | 3.3 | 0.8 | 0.8 | 1.1 | 0.8 | -0.6 | -0.3 | -0.0 |
| Private Sector | 14.6 | 14.2 | 11.8 | 9.7 | 10.0 | 11.0 | 10.5 | 13.9 | 15.3 | 14.7 |
| Money Supply (M1) | 8.1 | 7.7 | 7.3 | 6.0 | 6.3 | 6.4 | 7.2 | 8.2 | 7.5 | 8.3 |
| Interest Rate ⁵ | 15.2 | 16.0 | 23.3 | 34.1 | 19.6 | 24.7 | 22.7 | 20.5 | 22.7 | 18.9 |
| Prices and Salaries | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Consumer Prices | 10.9 | 11.3 | 41.2 | 33.2 | 10.0 | 11.9 | 10.9 | 8.4 | 11.1 | 9.2 |
| Real Wages | 5.2 | 6.5 | -14.8 | -6.3 | 16.3 | 10.8 | 7.2 | 12.0 | -0.9 | 1.0 |
| Exchange Rates | | | | | | | | | | |
| (Quetzales per Dollar) | | | | | | | | | | |
| Market Rate | 2.62 | 2.82 | 4.49 | 5.03 | 5.17 | 5.64 | 5.75 | 5.81 | 6.05 | 6.07 |
| (Index 1990 = 100) | | | | | | | | | | |
| Real Effective ⁶ | 79.8 | 82.6 | 100.0 | 85.0 | 80.5 | 79.3 | 75.8 | 77.0 | 73.6 | 66.1 |
| (Index 1990 = 100) | | | | | | | | | | |
| Terms of Trade | 98.8 | 97.6 | 100.0 | 104.3 | 103.8 | 97.7 | 112.6 | 115.6 | 109.4 | 117.3 |
| Balance of Payments | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Current Account Balance | -414.0 | -367.1 | -212.9 | -183.7 | -705.9 | -701.7 | -625.3 | -572.0 | -451.5 | -660.6 |
| Trade Balance | -339.9 | -358.3 | -216.6 | -443.0 | -1,044.1 | -1,020.8 | -996.5 | -875.1 | -643.4 | -940.1 |
| Exports of Goods (FOB) | 1,073.3 | 1,126.1 | 1,211.4 | 1,230.0 | 1,283.7 | 1,363.2 | 1,550.1 | 2,157.5 | 2,236.9 | 2,602.6 |
| Imports of Goods (FOB) | 1,413.2 | 1,484.4 | 1,428.0 | 1,673.0 | 2,327.8 | 2,384.0 | 2,546.6 | 3,032.6 | 2,880.3 | 3,542.7 |
| Service Balance | -122.1 | -79.2 | -27.6 | 102.4 | 88.7 | 74.3 | 52.6 | -29.0 | -100.7 | -73.1 |
| Income Balance | -176.3 | -179.4 | -195.7 | -102.8 | -141.0 | -118.4 | -130.0 | -159.1 | -229.9 | -181.4 |
| Current Transfers | 224.3 | 249.8 | 227.0 | 259.7 | 390.5 | 363.2 | 448.6 | 491.2 | 522.5 | 534.0 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 305.8 | 371.4 | 134.9 | 651.7 | 572.4 | 737.0 | 696.2 | 550.9 | 722.2 | 857.6 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | ... | 61.6 | 65.0 | 78.0 |
| Capital Transfers | ... | ... | ... | ... | ... | ... | ... | 61.6 | 65.0 | 78.0 |
| Financial Account Balance | 305.8 | 371.4 | 134.9 | 651.7 | 572.4 | 737.0 | 696.2 | 489.3 | 657.2 | 779.6 |
| Direct Investment | 329.7 | 76.2 | 47.6 | 90.7 | 94.1 | 142.5 | 65.2 | 75.2 | 76.9 | 82.3 |
| Portfolio Investment | -220.6 | -24.8 | -16.6 | 74.9 | 11.7 | 85.4 | -4.0 | -16.3 | -16.0 | -22.0 |
| Other Investment | 196.7 | 320.0 | 103.9 | 486.1 | 466.6 | 509.1 | 635.0 | 430.4 | 596.3 | 719.3 |
| Change in Reserves (- Increase) | 110.6 | -59.0 | 41.8 | -551.3 | 51.6 | -120.5 | -47.3 | 157.3 | -199.0 | -287.0 |
| Errors and Omissions | -2.4 | 54.7 | 36.2 | 83.3 | 81.8 | 85.2 | -23.6 | -136.2 | -71.7 | 90.0 |
| Total External Debt | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Disbursed Debt | 2,532.0 | 2,516.9 | 2,866.0 | 2,869.9 | 2,813.5 | 3,106.9 | 3,328.9 | 3,568.8 | 3,681.1 | 3,741.0 |
| Debt Service Actually Paid | 372.7 | 303.2 | 213.6 | 288.6 | 536.9 | 305.9 | 308.4 | 347.0 | 353.2 | 322.8 |
| (In Percent) | | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 13.9 | 11.3 | 11.2 | 7.1 | 8.8 | 6.2 | 5.9 | 3.9 | 5.0 | 4.7 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Mid-year values.

⁵ Maximum nominal commercial bank lending rate through 1991. Beginning 1992, weighted average nominal commercial bank lending rate.

⁶ Trade-weighted calculated using the period average nominal exchange rate.

GUYANA

Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997p |
|--|-------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | -6.0 | -4.9 | -3.0 | 6.0 | 7.8 | 8.2 | 8.5 | 5.0 | 7.9 | 6.2 |
| Agriculture, Forestry and Fishing | -13.7 | -2.9 | -13.8 | 12.4 | 24.3 | 6.2 | 11.8 | 7.1 | 6.3 | 1.5 |
| Mining and Quarrying | -4.5 | -26.1 | 18.0 | 21.3 | -11.5 | 49.0 | 6.6 | -11.4 | 15.2 | 15.0 |
| Manufacturing | -5.5 | -7.4 | -13.1 | 10.5 | 19.3 | 3.5 | 5.9 | 12.7 | 8.2 | 7.7 |
| Construction | -4.7 | -2.0 | 2.1 | 2.0 | 2.0 | 3.5 | 20.0 | 9.7 | 14.0 | 13.1 |
| Central Government | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 41.6 | 31.1 | 34.1 | 31.4 | 38.6 | 37.8 | 31.6 | 33.5 | 34.8 | 31.9 |
| Current Expenditures | 51.9 | 35.9 | 48.7 | 48.8 | 50.1 | 35.9 | 26.2 | 27.0 | 23.9 | 27.9 |
| Current Saving | -10.3 | -4.9 | -14.6 | -17.4 | -11.5 | 1.9 | 5.4 | 6.4 | 10.8 | 4.0 |
| Capital Expenditures ³ | 22.9 | 12.1 | 21.1 | 11.5 | 9.5 | 12.5 | 14.3 | 13.1 | 15.9 | 13.5 |
| Overall Balance (- Deficit) | -31.6 | -7.0 | -21.7 | -24.3 | -17.4 | -6.9 | -1.5 | -3.3 | -1.9 | -4.6 |
| Domestic Financing | 33.4 | 24.7 | 4.7 | 0.6 | 2.6 | -11.2 | -2.2 | 8.3 | -3.3 | -7.8 |
| Money and Credit⁴ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 278.9 | 138.1 | 90.7 | 27.4 | 24.5 | 16.4 | 5.1 | 5.8 | 14.4 | 19.5 |
| Public Sector | 248.9 | 118.5 | 78.1 | 19.7 | 14.6 | 8.5 | -6.6 | -11.4 | -11.8 | -16.6 |
| Private Sector | 30.0 | 19.6 | 12.7 | 7.7 | 9.9 | 7.9 | 11.7 | 17.2 | 26.2 | 36.1 |
| Money Supply (M1) | 33.2 | 22.5 | 14.8 | 11.2 | 13.2 | 13.7 | 13.4 | 13.1 | 12.5 | 14.2 |
| Interest Rate ⁵ | 12.2 | 15.8 | 29.2 | 29.5 | 22.5 | 12.3 | 11.4 | 12.9 | 10.7 | 8.6 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 39.9 | 89.7 | 63.6 | 101.5 | 28.2 | 10.0 | 16.1 | 8.1 | 4.5 | 4.2 |
| Real Wages | ... | ... | 0.0 | 0.0 | 0.0 | 5.6 | 15.9 | 7.7 | 7.1 | 6.2 |
| Exchange Rates | | | | | | | | | | |
| | (Guyana Dollars per Dollar) | | | | | | | | | |
| Market Rate | 10.00 | 27.16 | 39.53 | 111.81 | 125.00 | 126.73 | 138.29 | 141.99 | 140.38 | 142.40 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁶ | 56.4 | 71.4 | 100.0 | 116.7 | 106.1 | 97.3 | 97.6 | 96.9 | 89.7 | 90.2 |
| | (Index 1980 = 100) | | | | | | | | | |
| Terms of Trade | 109.8 | 97.4 | 100.0 | 128.7 | 125.6 | 103.2 | 101.8 | 74.9 | 110.4 | 110.1 |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | -93.6 | -113.3 | -149.6 | -119.0 | -138.5 | -140.2 | -124.9 | -134.8 | -50.0 | -68.4 |
| Trade Balance | 18.6 | 11.6 | -22.9 | 17.2 | -61.0 | -68.3 | -40.6 | -40.8 | -5.0 | -24.4 |
| Exports of Goods (FOB) | 214.6 | 204.7 | 203.9 | 239.0 | 381.7 | 415.5 | 463.4 | 495.7 | 575.0 | 594.0 |
| Imports of Goods (FOB) | 196.0 | 193.1 | 226.8 | 221.8 | 442.7 | 483.8 | 504.0 | 536.5 | 580.0 | 618.4 |
| Service Balance | -37.9 | -43.8 | -46.3 | -48.2 | -34.0 | -32.8 | -40.2 | -38.4 | -41.8 | -48.8 |
| Income Balance | -93.8 | -102.7 | -108.7 | -109.0 | -96.6 | -101.8 | -106.1 | -117.7 | -53.9 | -59.2 |
| Current Transfers | 19.5 | 21.6 | 28.3 | 21.0 | 53.0 | 62.6 | 61.9 | 62.1 | 50.7 | 64.0 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 50.9 | 88.2 | 164.5 | 158.6 | 193.4 | 186.3 | 163.0 | 122.8 | 111.0 | 63.4 |
| Capital Account Balance | ... | ... | ... | ... | 81.7 | 65.7 | 16.4 | 10.1 | 524.0 | ... |
| Capital Transfers | ... | ... | ... | ... | 81.7 | 65.7 | 16.4 | 10.1 | 524.0 | ... |
| Financial Account Balance | 50.9 | 88.2 | 164.5 | 158.6 | 111.7 | 120.6 | 146.6 | 112.7 | -413.0 | 63.4 |
| Direct Investment | 6.2 | 9.2 | 6.5 | 23.5 | 146.6 | 69.5 | 106.7 | 74.4 | 53.0 | 47.5 |
| Portfolio Investment | ... | ... | ... | ... | 2.8 | 3.6 | 15.8 | 3.2 | ... | ... |
| Other Investment | 44.7 | 79.0 | 158.0 | 135.1 | -37.7 | 47.5 | 24.1 | 35.1 | -466.0 | 15.9 |
| Change in Reserves (- Increase) | 32.2 | 29.5 | -18.1 | -40.5 | -67.1 | -57.1 | -21.8 | 0.8 | -63.0 | 16.0 |
| Errors and Omissions | 10.5 | -4.4 | 3.2 | 0.9 | 12.2 | 11.0 | -16.3 | 11.2 | 2.0 | -11.0 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 1,756.1 | 1,532.5 | 1,882.3 | 1,911.0 | 1,844.8 | 1,917.0 | 1,974.7 | 1,970.1 | 1,555.9 | 1,569.0 |
| Debt Service Actually Paid | 66.3 | 377.9 | 295.5 | 106.9 | 101.6 | 92.3 | 97.0 | 109.0 | 104.6 | 128.0 |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of Goods and Non-Factor Services .. | 32.3 | 37.3 | 40.5 | 34.1 | 4.9 | 6.8 | 6.7 | 8.0 | 7.7 | 7.3 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At factor cost.

³ Includes net lending.

⁴ Mid-year values.

⁵ Rate on 3-month nominal deposits at commercial banks.

⁶ Trade-weighted calculated using the period average nominal exchange rate.

HAITI
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|--------|--------|--------|--------|--------|-------|--------|--------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | -1.5 | -1.5 | -3.0 | -3.0 | -14.8 | -2.6 | -10.6 | 4.4 | 2.7 | 1.1 |
| Agriculture, Forestry and Fishing | -1.3 | -1.1 | -3.7 | -0.1 | -1.1 | -2.6 | -1.7 | -10.1 | -0.3 | -2.5 |
| Manufacturing | -2.6 | -2.1 | -7.0 | -17.7 | -21.5 | -0.8 | -33.3 | 9.6 | 3.0 | 0.8 |
| Construction | 1.0 | 3.1 | -9.1 | 3.5 | -54.0 | -3.5 | -25.0 | 31.4 | 17.2 | 11.5 |
| Non-Financial Public Sector³ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | ... | ... | 7.3 | 7.6 | 5.5 | 5.5 | 3.2 | 8.0 | 9.2 | 11.4 |
| Current Expenditures | ... | ... | 8.8 | 8.7 | 8.4 | 9.8 | 7.1 | 13.7 | 11.5 | 12.3 |
| Current Saving | ... | ... | -1.5 | -1.1 | -2.8 | -4.3 | -3.9 | -5.7 | -2.3 | -0.9 |
| Capital Expenditures ⁴ | ... | ... | 5.1 | 4.5 | 0.4 | 1.0 | 0.4 | 1.0 | 0.4 | 1.7 |
| Overall Balance (- Deficit) | ... | ... | -6.2 | -5.0 | -2.3 | -3.0 | -3.0 | -8.3 | -2.7 | -0.7 |
| Domestic Financing | ... | ... | 1.6 | 0.7 | 2.0 | 2.0 | 3.0 | -0.2 | 2.4 | -0.3 |
| Money and Credit⁵ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | ... | ... | 31.3 | 30.1 | 37.6 | 42.9 | 33.5 | 27.4 | 26.4 | 25.9 |
| Public Sector | ... | ... | 19.4 | 18.2 | 23.8 | 27.0 | 21.7 | 14.1 | 13.7 | 10.8 |
| Private Sector | ... | ... | 11.9 | 11.9 | 13.7 | 15.9 | 10.8 | 13.3 | 12.7 | 15.1 |
| Money Supply (M1) | ... | ... | 14.0 | 13.6 | 16.8 | 19.3 | 17.7 | 15.0 | 12.3 | 11.5 |
| Interest Rate ⁶ | ... | ... | 10.2 | 10.2 | 6.0 | 5.7 | 5.2 | 6.2 | 5.5 | 5.5 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 4.1 | 7.9 | 20.4 | 18.2 | 17.9 | 18.9 | 37.4 | 30.2 | 20.5 | 16.1 |
| Real Wages | -2.7 | -9.9 | -17.0 | -15.4 | -15.2 | -16.0 | -27.2 | 84.3 | -17.1 | -13.9 |
| Exchange Rates | | | | | | | | | | |
| | (Gourdes per Dollar) | | | | | | | | | |
| Market Rate | 6.00 | 6.60 | 7.50 | 7.70 | 9.10 | 12.40 | 14.70 | 14.51 | 16.13 | 16.23 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁷ | 87.6 | 89.5 | 100.0 | 129.7 | 131.3 | 124.7 | 124.7 | 125.0 | 92.3 | 85.0 |
| | (Index 1990 = 100) | | | | | | | | | |
| Terms of Trade | 113.5 | 86.8 | 100.0 | 84.1 | 79.9 | 80.7 | 80.8 | 85.7 | 80.7 | 87.5 |
| Balance of Payments⁸ | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | -40.4 | -62.7 | -21.9 | -56.1 | 7.9 | -16.6 | 4.0 | -38.0 | -73.5 | -85.8 |
| Trade Balance | -103.5 | -111.0 | -176.8 | -246.6 | -138.5 | -185.0 | -83.8 | -379.9 | -351.1 | -319.5 |
| Exports of Goods (FOB) | 180.4 | 148.3 | 265.8 | 202.0 | 75.6 | 81.6 | 57.4 | 137.3 | 147.5 | 192.7 |
| Imports of Goods (FOB) | 283.9 | 259.3 | 442.6 | 448.6 | 214.1 | 266.6 | 141.2 | 517.2 | 498.6 | 512.2 |
| Service Balance | -102.6 | -100.4 | -19.8 | -25.7 | 3.3 | 5.6 | -57.2 | -180.4 | -174.2 | -193.2 |
| Income Balance | -27.1 | -25.6 | -18.2 | -18.0 | -11.9 | -10.6 | -11.2 | -30.6 | -10.7 | -13.6 |
| Current Transfers | 192.9 | 174.3 | 192.9 | 234.2 | 155.0 | 173.4 | 156.2 | 552.9 | 462.5 | 440.5 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 24.8 | 69.5 | 29.2 | 33.2 | -3.0 | -1.6 | 21.1 | 127.7 | 80.8 | 92.8 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Capital Transfers | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Financial Account Balance | 24.8 | 69.5 | 29.2 | 33.2 | -3.0 | -1.6 | 21.1 | 127.7 | 80.8 | 92.8 |
| Direct Investment | 10.1 | 9.4 | 8.0 | 13.6 | ... | ... | ... | 7.4 | 4.1 | 5.0 |
| Portfolio Investment | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Other Investment | 14.7 | 60.1 | 21.2 | 19.6 | -3.0 | -1.6 | 21.1 | 120.3 | 76.7 | 87.8 |
| Change in Reserves (- Increase) | 1.2 | 3.9 | 39.0 | -20.0 | -11.3 | -19.1 | 12.8 | -175.6 | 48.6 | -34.2 |
| Errors and Omissions | 14.3 | -10.7 | -46.3 | 42.9 | 6.4 | 37.3 | -37.9 | 85.9 | -55.9 | 27.2 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 803.6 | 790.4 | 865.3 | 744.3 | 764.1 | 772.7 | 683.0 | 805.4 | 896.2 | 1,028.1 |
| Debt Service Actually Paid | 67.2 | 62.5 | 32.8 | 26.7 | 5.3 | 4.9 | 79.3 | 93.8 | 26.4 | 32.3 |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of Goods and Non-Factor Services .. | 8.3 | 9.5 | 7.9 | 7.7 | 11.3 | 10.7 | 17.5 | 12.7 | 4.2 | 4.7 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Central Government for 1995-1997.

⁴ Includes net lending.

⁵ Mid-year values.

⁶ Six-month nominal deposit rate (December of each year).

⁷ Trade-weighted calculated using the period average nominal exchange rate.

⁸ Fiscal year ending September 30.

HONDURAS
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | 4.6 | 4.3 | 0.1 | 3.3 | 5.6 | 6.2 | -1.4 | 4.3 | 3.7 | 4.9 |
| Agriculture, Forestry and Fishing | -0.5 | 10.0 | 1.1 | 6.1 | 3.6 | -0.6 | 0.9 | 8.8 | 2.5 | 3.2 |
| Mining and Quarrying | 35.3 | 13.0 | -7.7 | 4.2 | 10.7 | 3.6 | -3.5 | 15.7 | 7.3 | 4.9 |
| Manufacturing | 5.0 | 3.8 | 0.7 | 1.7 | 6.1 | 6.3 | -1.8 | 5.5 | 4.6 | 6.1 |
| Construction | 14.7 | 14.7 | -9.9 | -2.8 | 34.0 | 21.1 | -18.0 | 0.7 | -4.2 | -7.4 |
| Non-Financial Public Sector | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 25.1 | 24.6 | 27.3 | 29.7 | 29.3 | 27.3 | 26.7 | 30.6 | 29.1 | 31.7 |
| Current Expenditures ³ | 24.6 | 25.1 | 25.8 | 23.1 | 22.1 | 23.4 | 22.6 | 24.7 | 25.0 | 24.9 |
| Current Saving | 0.5 | -0.4 | 1.5 | 6.6 | 7.2 | 3.8 | 4.1 | 5.8 | 4.0 | 6.8 |
| Capital Expenditures ⁴ | 7.2 | 7.2 | 7.5 | 9.1 | 11.6 | 14.5 | 10.7 | 9.4 | 8.1 | 7.9 |
| Overall Balance (- Deficit) | -6.6 | -7.4 | -5.9 | -2.2 | -3.7 | -10.0 | -6.0 | -3.0 | -3.4 | -1.5 |
| Domestic Financing | 2.5 | 5.3 | -0.6 | -4.3 | -1.8 | 2.5 | 2.3 | 0.1 | -1.0 | ... |
| Money and Credit⁵ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 41.7 | 40.8 | 39.6 | 28.2 | 25.9 | 26.9 | 25.3 | 22.7 | 20.6 | 19.1 |
| Public Sector | 12.2 | 12.7 | 12.8 | 5.7 | 3.3 | 3.6 | 3.7 | 1.7 | 0.6 | -2.0 |
| Private Sector | 29.4 | 28.1 | 26.8 | 22.5 | 22.7 | 23.3 | 21.7 | 21.0 | 20.0 | 21.1 |
| Money Supply (M1) | 11.5 | 11.1 | 12.4 | 10.3 | 10.7 | 10.6 | 10.0 | 10.8 | 10.1 | 11.2 |
| Interest Rate ⁶ | 15.3 | 15.3 | 17.5 | 22.0 | 21.5 | 22.0 | 25.0 | 28.4 | 30.0 | 33.1 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 4.5 | 9.9 | 23.3 | 34.0 | 8.7 | 10.8 | 21.7 | 29.5 | 23.8 | 20.2 |
| Real Wages ⁷ | -4.4 | -9.0 | 16.8 | 0.1 | 13.3 | 1.8 | -10.0 | -2.0 | -1.0 | 7.5 |
| Exchange Rates | | | | | | | | | | |
| | (Lempiras per Dollar) | | | | | | | | | |
| Market Rate | 2.00 | 2.00 | 4.11 | 5.32 | 5.50 | 6.47 | 8.41 | 9.47 | 11.71 | 13.00 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁸ | 68.8 | 64.0 | 100.0 | 108.9 | 109.0 | 114.5 | 120.2 | 108.0 | 109.0 | 100.7 |
| | (Index 1990 = 100) | | | | | | | | | |
| Terms of Trade | 105.3 | 101.0 | 100.0 | 105.2 | 99.2 | 103.0 | 114.0 | 115.4 | 111.9 | 123.9 |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | -110.8 | -170.3 | -51.4 | -172.4 | -258.0 | -327.2 | -345.7 | -179.7 | -190.1 | -94.9 |
| Trade Balance ⁹ | -34.0 | -44.5 | -11.8 | -71.9 | -150.9 | -231.0 | -257.4 | -110.7 | -132.7 | -125.4 |
| Exports of Goods (FOB) ⁹ | 889.4 | 911.2 | 895.2 | 840.6 | 839.3 | 1,001.9 | 1,141.4 | 1,460.4 | 1,626.2 | 1,839.0 |
| Imports of Goods (FOB) | 923.4 | 955.7 | 907.0 | 912.5 | 990.2 | 1,232.9 | 1,398.8 | 1,571.1 | 1,758.9 | 1,964.4 |
| Service Balance | -81.1 | -80.8 | -82.5 | -51.7 | -41.2 | -85.1 | -87.5 | -67.6 | -74.7 | -48.9 |
| Income Balance | -231.3 | -237.6 | -236.8 | -246.1 | -282.0 | -229.4 | -211.7 | -265.4 | -259.4 | -232.6 |
| Current Transfers | 235.6 | 192.6 | 279.7 | 197.3 | 216.1 | 218.3 | 210.9 | 264.0 | 276.7 | 312.0 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 202.3 | 306.2 | 220.4 | 132.3 | 373.6 | 293.2 | 279.8 | 304.4 | 304.3 | 329.3 |
| Capital Account Balance | 20.0 | 26.0 | 41.5 | 45.0 | 52.8 | 54.0 | 31.9 | 14.2 | ... | 4.1 |
| Capital Transfers | 20.0 | 26.0 | 41.5 | 45.0 | 52.8 | 54.0 | 31.9 | 14.2 | ... | 4.1 |
| Financial Account Balance | 182.3 | 280.2 | 178.9 | 87.3 | 320.8 | 239.2 | 247.9 | 290.2 | 304.3 | 325.2 |
| Direct Investment | 48.3 | 51.0 | 43.5 | 52.1 | 47.6 | 52.1 | 41.5 | 69.4 | 90.0 | 121.5 |
| Portfolio Investment | -0.2 | 0.1 | 0.1 | 0.1 | 0.1 | ... | ... | ... | ... | ... |
| Other Investment | 134.2 | 229.1 | 135.3 | 35.1 | 273.1 | 187.1 | 206.4 | 220.8 | 214.3 | 203.7 |
| Change in Reserves (- Increase) | 21.6 | 28.9 | -20.1 | -66.9 | -92.0 | 105.3 | -17.2 | -136.4 | -174.3 | -295.1 |
| Errors and Omissions | -93.1 | -138.9 | -107.4 | 152.0 | 29.2 | -71.3 | 83.1 | 11.7 | 60.1 | 60.7 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 3,170.7 | 3,213.7 | 3,634.4 | 3,321.1 | 3,558.9 | 3,984.1 | 4,368.2 | 4,513.9 | 4,397.4 | ... |
| Debt Service Actually Paid | 394.0 | 190.2 | 506.0 | 307.3 | 377.0 | 360.7 | 432.6 | 553.4 | 563.9 | ... |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 17.6 | 17.6 | 18.0 | 21.1 | 25.9 | 15.5 | 15.2 | 13.3 | 11.4 | 8.7 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² GDP at market prices. Sector of Origin at factor cost.

³ On a cash basis.

⁴ Includes net lending.

⁵ Mid-year values.

⁶ Weighted nominal lending rate.

⁷ Minimum wages.

⁸ Trade-weighted calculated using the period average nominal exchange rate.

⁹ Includes Goods for Processing from 1993.

JAMAICA
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|---------|---------|---------|---------|---------|---------|---------|----------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | 2.9 | 6.8 | 5.5 | 0.7 | 1.5 | 1.4 | 1.1 | 0.5 | -1.7 | -1.4 |
| Agriculture, Forestry and Fishing | -3.4 | -9.1 | 11.5 | -0.2 | 12.9 | 10.1 | 7.4 | 2.2 | 3.3 | -9.8 |
| Mining and Quarrying | -4.5 | 35.6 | 22.8 | 5.7 | -2.5 | 0.3 | 6.9 | -6.8 | 7.5 | ... |
| Manufacturing | 5.4 | 7.5 | 3.9 | -7.5 | 1.6 | -1.9 | 0.3 | -1.2 | -3.1 | -4.0 |
| Construction | 14.8 | 18.0 | 1.6 | 0.6 | 0.4 | -0.5 | -6.3 | 7.2 | -5.4 | 5.5 |
| Central Government³ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 28.5 | 29.9 | 27.6 | 28.8 | 28.7 | 31.4 | 32.0 | 34.5 | 33.0 | 32.0 |
| Current Expenditures | 26.2 | 25.8 | 22.7 | 22.7 | 21.4 | 24.7 | 26.0 | 27.1 | 34.6 | 32.7 |
| Current Saving | 2.3 | 4.1 | 4.9 | 6.1 | 7.3 | 6.7 | 6.0 | 7.4 | -1.6 | -0.7 |
| Capital Expenditures ⁴ | 8.8 | 6.4 | 4.2 | 5.1 | 5.3 | 4.5 | 4.0 | 6.7 | 7.4 | 6.1 |
| Overall Balance (- Deficit) | -1.5 | -0.2 | 3.0 | 4.4 | 4.2 | 3.5 | 3.6 | 1.9 | -8.1 | -6.1 |
| Domestic Financing | -0.6 | -2.8 | -5.1 | -8.2 | -3.4 | -4.3 | ... | ... | ... | ... |
| Money and Credit⁵ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 32.5 | 26.5 | 24.2 | 14.9 | 9.3 | 11.1 | 14.6 | 18.0 | 17.4 | 28.3 |
| Public Sector | 6.2 | -2.3 | -2.6 | -6.6 | -6.4 | -6.3 | -6.5 | -3.1 | -3.8 | 6.0 |
| Private Sector | 26.3 | 28.9 | 26.7 | 21.5 | 15.7 | 17.4 | 21.1 | 21.1 | 21.2 | 22.3 |
| Money Supply (M1) | 13.6 | 11.2 | 11.0 | 11.1 | 12.4 | 13.9 | 14.0 | 12.6 | 12.3 | 13.0 |
| Interest Rate ⁶ | 14.3 | 20.2 | 24.5 | 27.5 | 23.0 | 39.8 | 34.0 | 26.2 | 20.0 | 15.5 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 8.8 | 17.2 | 29.8 | 80.2 | 40.2 | 30.1 | 26.8 | 25.6 | 15.8 | 9.2 |
| Real Wages | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Exchange Rates | | | | | | | | | | |
| | (Jamaica Dollars per Dollar) | | | | | | | | | |
| Market Rate | 5.49 | 5.74 | 7.18 | 12.12 | 22.96 | 24.95 | 33.11 | 35.14 | 37.12 | 35.40 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁷ | 95.5 | 89.2 | 100.0 | 111.1 | 127.8 | 111.8 | 95.0 | 94.6 | 70.9 | 128.9 |
| | (Index 1980 = 100) | | | | | | | | | |
| Terms of Trade | 92.3 | 89.2 | 86.0 | 83.0 | 79.5 | 78.5 | 78.4 | 83.4 | 89.4 | ... |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | 47.5 | -282.4 | -312.1 | -240.1 | 28.5 | -184.0 | 16.9 | -245.2 | -238.4 | -403.5 |
| Trade Balance ⁸ | -356.9 | -589.8 | -502.1 | -391.6 | -424.6 | -815.1 | -513.8 | -813.2 | -1,263.0 | -1,780.9 |
| Exports of Goods (FOB) ⁸ | 898.4 | 1,028.9 | 1,190.6 | 1,196.7 | 1,116.5 | 1,105.4 | 1,551.0 | 1,792.7 | 1,379.4 | 1,361.2 |
| Imports of Goods (FOB) ⁸ | 1,255.3 | 1,618.7 | 1,692.7 | 1,588.3 | 1,541.1 | 1,920.5 | 2,064.8 | 2,605.9 | 2,642.4 | 3,142.1 |
| Service Balance | 217.7 | 155.3 | 329.1 | 321.8 | 389.6 | 437.2 | 367.2 | 353.5 | ... | 908.2 |
| Income Balance | -335.2 | -350.1 | -430.0 | -438.8 | -293.9 | -195.9 | -294.1 | -320.1 | ... | -219.3 |
| Current Transfers | 521.9 | 502.2 | 290.9 | 268.5 | 357.4 | 389.8 | 457.6 | 534.6 | 542.3 | 688.5 |
| Capital and Financial Account | | | | | | | | | | |
| Balance ⁹ | -26.7 | 232.5 | 348.0 | 207.6 | 223.6 | 227.3 | 301.2 | 153.9 | 509.7 | 251.4 |
| Capital Account Balance | -15.4 | -15.0 | -15.9 | -15.7 | -17.6 | -12.9 | 14.7 | 37.1 | ... | ... |
| Capital Transfers | -15.4 | -15.0 | -15.9 | -15.7 | -17.6 | -12.9 | 14.7 | 37.1 | ... | ... |
| Financial Account Balance | -11.3 | 247.5 | 363.9 | 223.3 | 241.2 | 240.2 | 286.5 | 116.8 | 509.7 | 251.4 |
| Direct Investment | -12.0 | 57.1 | 137.9 | 133.2 | 142.4 | 77.9 | 116.8 | 166.7 | ... | ... |
| Portfolio Investment | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Other Investment | 0.7 | 190.4 | 226.0 | 90.1 | 98.8 | 162.3 | 169.7 | -49.9 | 509.7 | 251.4 |
| Change in Reserves (- Increase) | 25.2 | 39.9 | -65.3 | 52.9 | -192.2 | -92.9 | -331.0 | 55.3 | -271.3 | 152.1 |
| Errors and Omissions | -46.0 | 10.0 | 29.3 | -20.4 | -59.9 | 49.7 | 12.9 | 36.1 | 0.0 | 0.0 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 4,490.2 | 4,435.9 | 4,546.2 | 4,282.5 | 4,126.7 | 3,975.0 | 4,208.4 | 4,166.3 | 3,943.6 | 4,030.7 |
| Debt Service Actually Paid | 735.4 | 642.5 | 706.3 | 759.3 | 681.2 | 563.9 | 596.6 | 672.9 | 682.2 | 644.6 |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 18.3 | 17.8 | 15.5 | 15.2 | 13.9 | 12.7 | 9.5 | 8.7 | ... | ... |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Fiscal year ending March 31.

⁴ Includes net lending.

⁵ Mid-year values.

⁶ Weighted nominal deposit rate.

⁷ Trade-weighted calculated using the period average nominal exchange rate.

⁸ Include goods procured in ports by carriers.

⁹ Includes Errors and Omissions for 1996 and 1997.

MEXICO
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | 1.3 | 3.3 | 4.5 | 3.6 | 2.8 | 0.7 | 4.5 | -6.2 | 5.1 | 7.0 |
| Agriculture, Forestry and Fishing | -3.8 | -2.3 | 5.9 | 1.0 | -1.0 | 1.4 | 0.9 | 1.0 | 1.2 | 1.4 |
| Mining and Quarrying | 0.4 | -0.6 | 2.8 | 0.8 | 1.8 | 0.9 | 2.5 | -2.7 | 8.3 | 4.3 |
| Manufacturing | 3.2 | 7.2 | 6.1 | 4.0 | 2.3 | -0.8 | 4.1 | -4.8 | 10.9 | 9.8 |
| Construction | -0.4 | 2.1 | 7.0 | 2.4 | 7.8 | 2.8 | 8.4 | -23.5 | 11.4 | 10.2 |
| Non-Financial Public Sector | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 28.5 | 27.2 | 27.5 | 24.3 | 23.8 | 23.4 | 22.9 | 23.0 | 22.8 | 22.6 |
| Current Expenditures | 33.0 | 28.1 | 25.1 | 20.4 | 18.6 | 19.1 | 19.4 | 19.7 | 19.5 | 19.9 |
| Current Saving | -4.5 | -0.9 | 2.4 | 3.8 | 5.1 | 4.3 | 3.5 | 3.3 | 3.3 | 2.7 |
| Capital Expenditures ³ | 4.2 | 3.7 | 4.6 | 4.1 | 3.6 | 3.0 | 3.7 | 3.1 | 3.5 | 3.3 |
| Overall Balance (- Deficit) | -11.7 | -5.2 | -3.6 | 1.6 | 3.1 | 0.7 | -0.1 | 0.0 | -0.1 | -0.7 |
| Domestic Financing ⁴ | 13.2 | 5.7 | 2.5 | -1.3 | -2.9 | -0.2 | 0.4 | -5.3 | -0.4 | 1.5 |
| Money and Credit⁵ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 20.7 | 23.7 | 26.2 | 28.7 | 31.7 | 33.2 | 38.0 | 39.3 | 27.9 | 22.0 |
| Public Sector | 12.7 | 12.8 | 11.6 | 9.0 | 5.8 | 1.5 | 1.0 | 0.5 | -0.5 | -1.3 |
| Private Sector | 8.0 | 11.0 | 14.6 | 19.7 | 25.9 | 31.7 | 37.1 | 38.8 | 28.4 | 23.3 |
| Money Supply (M1) | 4.2 | 3.8 | 4.2 | 5.3 | 9.1 | 9.7 | 9.3 | 6.2 | 6.3 | 6.8 |
| Interest Rate ⁶ | 68.2 | 44.9 | 34.8 | 19.3 | 15.7 | 14.9 | 13.9 | 48.6 | 31.0 | 19.0 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 114.2 | 20.1 | 26.6 | 22.7 | 15.5 | 9.7 | 6.9 | 35.0 | 34.4 | 20.6 |
| Real Wages ⁷ | -1.3 | 9.0 | 2.9 | 6.5 | 8.8 | 7.1 | 4.1 | -14.8 | -8.0 | 0.5 |
| Exchange Rates | | | | | | | | | | |
| | (New Pesos per Dollar) | | | | | | | | | |
| Market Rate | 2.27 | 2.46 | 2.81 | 3.02 | 3.09 | 3.12 | 3.38 | 6.42 | 7.60 | 7.91 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁸ | 109.6 | 100.2 | 100.0 | 90.9 | 85.6 | 80.5 | 85.7 | 115.0 | 105.8 | 91.2 |
| | (Index 1990 = 100) | | | | | | | | | |
| Terms of Trade | 85.6 | 92.7 | 100.0 | 100.5 | 105.6 | 105.7 | 105.7 | 105.7 | 105.7 | 104.0 |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | -2,374.0 | -5,825.0 | -7,451.0 | -14,888.0 | -24,442.0 | -23,400.0 | -29,662.0 | -1,576.0 | -1,923.0 | -7,226.8 |
| Trade Balance ⁹ | 2,611.0 | 405.0 | -881.0 | -7,279.0 | -15,934.0 | -13,481.0 | -18,464.0 | 7,089.0 | 6,531.0 | 623.6 |
| Exports of Goods (FOB) ⁹ | 30,692.0 | 35,171.0 | 40,711.0 | 42,687.0 | 46,196.0 | 51,885.0 | 60,882.0 | 79,542.0 | 96,000.0 | 110,431.4 |
| Imports of Goods (FOB) ⁹ | 28,081.0 | 34,766.0 | 41,592.0 | 49,966.0 | 62,130.0 | 65,366.0 | 79,346.0 | 72,453.0 | 89,469.0 | 109,807.8 |
| Service Balance | -197.0 | -672.0 | -2,229.0 | -2,090.0 | -2,684.0 | -2,529.0 | -2,721.0 | 64.0 | 82.0 | 420.0 |
| Income Balance | -7,043.0 | -8,101.0 | -8,316.0 | -8,265.0 | -9,209.0 | -11,030.0 | -12,259.0 | -12,689.0 | -13,067.0 | -13,400.4 |
| Current Transfers | 2,255.0 | 2,543.0 | 3,975.0 | 2,746.0 | 3,385.0 | 3,640.0 | 3,782.0 | 3,960.0 | 4,531.0 | 5,130.0 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | -1,155.0 | 1,863.0 | 9,484.0 | 25,320.0 | 26,467.0 | 32,585.0 | 14,587.0 | 15,472.0 | 3,331.0 | 14,220.8 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Capital Transfers | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Financial Account Balance | -1,155.0 | 1,863.0 | 9,484.0 | 25,320.0 | 26,467.0 | 32,585.0 | 14,587.0 | 15,472.0 | 3,331.0 | 14,220.8 |
| Direct Investment | 2,879.0 | 3,174.0 | 2,634.0 | 4,762.0 | 4,393.0 | 4,389.0 | 10,972.0 | 9,526.0 | 7,619.0 | 11,500.0 |
| Portfolio Investment | 2,677.0 | 298.0 | -3,985.0 | 12,138.0 | 19,206.0 | 28,355.0 | 7,415.0 | -10,377.0 | 14,697.0 | 3,600.0 |
| Other Investment | -6,711.0 | -1,609.0 | 10,835.0 | 8,420.0 | 2,868.0 | -159.0 | -3,800.0 | 16,323.0 | -18,985.0 | -879.2 |
| Change in Reserves (- Increase) | 6,721.0 | -542.0 | -3,261.0 | -8,154.0 | -1,173.0 | -6,057.0 | 18,398.0 | -9,648.0 | -1,805.0 | -10,494.0 |
| Errors and Omissions | -3,193.0 | 4,504.0 | 1,228.0 | -2,278.0 | -852.0 | -3,128.0 | -3,323.0 | -4,248.0 | 398.0 | 3,500.0 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 99,215.7 | 93,840.6 | 104,442.1 | 114,067.4 | 112,265.0 | 131,572.3 | 140,006.1 | 166,104.1 | 157,124.6 | 174,120.0 |
| Debt Service Actually Paid | 15,473.0 | 15,563.3 | 11,315.5 | 13,545.0 | 20,812.5 | 24,218.1 | 21,942.6 | 28,909.4 | 48,017.9 | 25,700.0 |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 23.6 | 22.0 | 19.0 | 18.0 | 17.5 | 18.3 | 8.9 | 8.9 | 7.4 | 10.9 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Includes deficit of non-controlled public sector and financial intermediaries.

⁵ Mid-year values.

⁶ Nominal average yield on one-month treasury bills, calculated from the weighted average rate of discount on daily transactions among dealers.

⁷ Wages, salaries and benefits in Manufacturing.

⁸ Trade-weighted calculated using the period average nominal exchange rate.

⁹ Include Goods for Processing.

NICARAGUA
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|----------|---------|---------|---------|---------|---------|----------|----------|----------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Total GDP | -12.4 | -1.7 | -0.0 | -0.2 | 0.4 | -0.4 | 3.3 | 4.3 | 4.5 | 5.0 |
| Agriculture, Forestry and Fishing | -10.2 | 9.2 | 0.2 | -3.9 | 3.1 | 1.8 | 10.8 | 5.1 | 6.6 | 8.5 |
| Mining and Quarrying | -8.7 | 41.0 | -22.1 | -1.4 | 17.1 | 2.7 | -10.1 | 30.2 | 31.0 | 23.1 |
| Manufacturing | -25.3 | -1.9 | -1.5 | 6.4 | -5.1 | 0.0 | 1.0 | 2.8 | 2.4 | 3.1 |
| Construction | -7.0 | -15.0 | -5.9 | -8.1 | 8.3 | 1.5 | 17.8 | 17.5 | 16.5 | 9.0 |
| Non-Financial Public Sector | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Current Revenue | 21.6 | 27.5 | 17.6 | 24.3 | 27.7 | 28.4 | 28.7 | 30.0 | 30.3 | 33.0 |
| Current Expenditures | 40.0 | 29.4 | 35.7 | 26.8 | 26.3 | 25.2 | 26.4 | 27.6 | 28.4 | 28.4 |
| Current Saving | -18.4 | -1.9 | -18.1 | -2.5 | 1.4 | 3.2 | 2.4 | 2.5 | 1.8 | 4.6 |
| Capital Expenditures ³ | 9.6 | 6.2 | 2.3 | 5.5 | 9.9 | 12.4 | 15.0 | 15.4 | 17.4 | 13.3 |
| Overall Balance (- Deficit) | -27.4 | -4.5 | -18.4 | 4.1 | -3.4 | -0.2 | -5.9 | -6.4 | -6.8 | -3.5 |
| Domestic Financing | 25.0 | -0.2 | 10.3 | -4.5 | -6.8 | -1.2 | -2.3 | 2.1 | 0.2 | 0.8 |
| Money and Credit⁴ | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Domestic Credit | 6.5 | 9.4 | 8.2 | 39.4 | 36.1 | 37.7 | 38.1 | 35.5 | 37.3 | 42.4 |
| Public Sector ⁵ | 1.2 | -1.0 | 3.6 | 10.1 | 3.5 | 2.8 | 6.4 | 6.4 | 6.8 | 7.9 |
| Private Sector | 5.3 | 10.4 | 4.6 | 29.3 | 32.6 | 34.9 | 31.7 | 29.1 | 30.5 | 34.5 |
| Money Supply (M1) | 4.5 | 4.4 | 1.7 | 7.5 | 8.4 | 7.4 | 6.8 | 7.2 | 7.4 | 9.1 |
| Interest Rate ⁶ | ... | 1,585.9 | 9.5 | 11.6 | 12.0 | 11.6 | 11.7 | 11.1 | 12.3 | 12.6 |
| Prices and Salaries | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Consumer Prices | 10,215.2 | 4,770.3 | 7,485.2 | 2,742.3 | 20.3 | 20.4 | 7.8 | 11.0 | 11.6 | 10.0 |
| Real Wages | -42.6 | 35.6 | 64.9 | -4.5 | 11.4 | -6.4 | -0.1 | 1.9 | -1.7 | -2.0 |
| Exchange Rates | | | | | | | | | | |
| (Gold Córdobas per Dollar) | | | | | | | | | | |
| Market Rate ⁷ | - | - | 0.14 | 4.27 | 5.00 | 5.62 | 6.72 | 7.55 | 8.44 | 9.45 |
| (Index 1990 = 100) | | | | | | | | | | |
| Real Effective ⁸ | 91.3 | 149.2 | 100.0 | 104.5 | 107.2 | 110.2 | 118.1 | 116.9 | 114.9 | 115.0 |
| (Index 1990 = 100) | | | | | | | | | | |
| Terms of Trade | 113.4 | 103.8 | 100.0 | 92.7 | 67.9 | 78.6 | 90.9 | 104.8 | 96.8 | 104.2 |
| Balance of Payments | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Current Account Balance | -715.4 | -361.7 | -305.2 | -264.2 | -769.0 | -604.3 | -644.5 | -490.0 | -419.3 | -649.0 |
| Trade Balance | -482.6 | -228.6 | -237.3 | -419.9 | -547.7 | -392.4 | -417.5 | -334.8 | -359.7 | -741.8 |
| Exports of Goods (FOB) | 235.7 | 318.7 | 332.4 | 268.1 | 223.1 | 267.0 | 363.7 | 530.2 | 673.5 | 708.6 |
| Imports of Goods (FOB) | 718.3 | 547.3 | 569.7 | 688.0 | 770.8 | 659.4 | 781.2 | 865.0 | 1,033.2 | 1,450.4 |
| Service Balance | -100.7 | -97.2 | -52.5 | -66.0 | -62.1 | -56.4 | -56.9 | -101.6 | -116.4 | -79.5 |
| Income Balance | -262.1 | -204.8 | -217.0 | -363.3 | -494.8 | -429.1 | -465.5 | -358.6 | -300.3 | -194.5 |
| Current Transfers | 130.0 | 168.9 | 201.6 | 585.0 | 335.6 | 273.6 | 295.4 | 305.0 | 357.1 | 366.8 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 707.4 | 495.0 | 447.1 | 288.7 | 709.2 | 396.8 | 664.9 | 433.0 | 415.1 | 288.6 |
| Capital Account Balance | ... | ... | ... | 259.4 | 53.0 | 147.7 | 141.5 | 1,452.7 | 4,208.1 | 103.7 |
| Capital Transfers | ... | ... | ... | 259.4 | 53.0 | 147.7 | 141.5 | 1,452.7 | 4,208.1 | 103.7 |
| Financial Account Balance | 707.4 | 495.0 | 447.1 | 29.3 | 656.2 | 249.1 | 523.4 | -1,019.7 | -3,793.0 | 184.9 |
| Direct Investment | ... | ... | ... | ... | 15.0 | 38.8 | 40.0 | 70.4 | 85.0 | 162.0 |
| Portfolio Investment | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Other Investment | 707.4 | 495.0 | 447.1 | 29.3 | 641.2 | 210.3 | 483.4 | -1,090.1 | -3,878.0 | 22.9 |
| Change in Reserves (- Increase) | -43.9 | -78.6 | 7.3 | -41.7 | -0.5 | 79.4 | -84.6 | -3.1 | -37.9 | -173.2 |
| Errors and Omissions | 51.9 | -54.7 | -149.2 | 17.2 | 60.2 | 128.1 | 64.2 | 60.1 | 42.1 | 533.6 |
| Total External Debt | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Disbursed Debt | 7,615.5 | 8,307.4 | 9,019.6 | 9,610.8 | 9,750.2 | 9,826.1 | 10,107.9 | 8,889.3 | 5,453.9 | 5,985.8 |
| Debt Service Actually Paid | 20.5 | 11.3 | 15.8 | 672.6 | 124.7 | 186.7 | 273.9 | 287.8 | 227.9 | 340.0 |
| (In Percent) | | | | | | | | | | |
| Interest Payments Due/Exports of Goods and Non-Factor Services .. | 96.7 | 62.1 | 58.3 | 110.3 | 158.5 | 115.6 | 97.1 | 54.2 | 35.9 | 21.5 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Mid-year values.

⁵ Includes Area de Propiedad del Pueblo (APP).

⁶ Average rate offered by commercial banks on one-month nominal deposits.

⁷ (-) Indicates that the exchange rate is less than half of a significant digit, given the magnitude of the depreciation experienced.

⁸ Trade-weighted calculated using the period average nominal exchange rate.

PANAMA

Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|---|-------------------------------|---------|---------|---------|---------|---------|---------|---------|----------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | -13.4 | 1.6 | 8.1 | 9.4 | 8.2 | 5.5 | 2.9 | 1.8 | 2.4 | 4.2 |
| Agriculture, Forestry and Fishing | -6.4 | 5.6 | 1.5 | 1.1 | 4.4 | 0.0 | 2.7 | 3.2 | 0.7 | -1.4 |
| Manufacturing | -22.5 | 1.3 | 13.8 | 10.5 | 9.2 | 6.3 | 4.3 | 0.2 | 0.7 | 3.4 |
| Construction | -52.8 | -40.3 | 17.9 | 131.9 | 36.7 | 40.5 | 2.2 | 4.1 | -4.1 | 4.8 |
| Transportation and Communications | -8.0 | -2.6 | 2.9 | 2.4 | 3.8 | -3.2 | 4.4 | 9.4 | 2.7 | 4.3 |
| Non-Financial Public Sector | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 21.7 | 22.2 | 26.7 | 28.4 | 29.2 | 28.1 | 28.2 | 28.9 | 27.8 | 28.0 |
| Current Expenditures | 30.4 | 31.7 | 28.7 | 27.8 | 25.1 | 25.8 | 24.7 | 25.6 | 23.7 | 25.2 |
| Current Saving | -8.7 | -9.6 | -1.9 | 0.6 | 4.0 | 2.3 | 3.4 | 3.3 | 4.1 | 2.7 |
| Capital Expenditures ³ | 1.2 | 1.1 | 0.7 | 2.1 | 3.1 | 4.0 | 3.4 | 3.4 | 3.8 | 5.0 |
| Overall Balance (- Deficit) | -10.0 | -10.7 | -2.5 | -1.2 | 1.4 | -1.4 | 0.3 | 0.2 | 0.4 | -0.6 |
| Domestic Financing | -0.3 | 1.7 | -4.3 | -1.3 | -1.7 | -0.8 | -1.9 | -2.8 | 1.4 | -2.1 |
| Money and Credit⁴ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 70.9 | 64.5 | 49.6 | 49.1 | 52.9 | 55.0 | 59.8 | 66.6 | 66.4 | 70.8 |
| Public Sector | 13.6 | 13.4 | 4.7 | 2.1 | -0.5 | -5.0 | -5.2 | -8.4 | -9.9 | -9.6 |
| Private Sector | 57.3 | 51.1 | 44.9 | 47.0 | 53.4 | 60.0 | 65.0 | 75.0 | 76.2 | 80.4 |
| Money Supply (M1) | 6.2 | 5.3 | 6.5 | 6.9 | 7.9 | 8.4 | 8.9 | 8.8 | 8.8 | 9.4 |
| Interest Rate ⁵ | 7.5 | 8.5 | 8.4 | 7.7 | 5.7 | 5.9 | 6.1 | 7.2 | 7.2 | 7.1 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 0.4 | 0.1 | 0.8 | 1.3 | 1.8 | 0.5 | 1.3 | 0.9 | 1.3 | 1.2 |
| Real Wages | 0.3 | 0.0 | 0.9 | 0.3 | 1.3 | 4.1 | ... | ... | ... | ... |
| Exchange Rates | | | | | | | | | | |
| | (Balboas per Dollar) | | | | | | | | | |
| Market Rate | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 | 1.00 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁶ | 90.6 | 94.6 | 100.0 | 102.7 | 105.1 | 108.2 | 112.3 | 115.8 | 116.2 | 116.2 |
| | (Index 1990 = 100) | | | | | | | | | |
| Terms of Trade | 101.1 | 100.5 | 100.0 | 95.6 | 97.5 | 98.6 | 99.1 | 93.8 | 94.4 | 99.7 |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | 721.7 | 111.6 | 208.4 | -212.4 | -270.0 | -143.4 | 22.3 | -343.0 | -60.3 | -249.9 |
| Trade Balance ⁷ | 156.8 | -123.9 | -157.7 | -399.6 | -375.5 | -334.2 | -250.5 | -575.0 | -629.8 | -562.6 |
| Exports of Goods (FOB) ⁷ | 2,505.9 | 2,742.1 | 3,346.2 | 4,191.8 | 5,104.2 | 5,416.9 | 6,044.3 | 6,104.0 | 5,888.6 | 6,934.9 |
| Imports of Goods (FOB) ⁷ | 2,349.1 | 2,866.0 | 3,503.9 | 4,591.4 | 5,479.7 | 5,751.1 | 6,294.8 | 6,679.0 | 6,518.4 | 7,497.5 |
| Service Balance | 544.5 | 406.3 | 409.2 | 348.9 | 294.2 | 298.2 | 310.6 | 402.5 | 525.3 | 480.9 |
| Income Balance | -87.9 | -266.5 | -262.4 | -384.1 | -392.7 | -310.5 | -186.7 | -324.7 | -107.5 | -331.6 |
| Current Transfers | 108.3 | 95.7 | 219.3 | 222.4 | 204.0 | 203.1 | 148.9 | 154.2 | 151.7 | 163.4 |
| Capital and Financial Account | | | | | | | | | | |
| Balance ⁸ | 18.5 | 172.6 | 283.4 | -269.0 | -296.1 | -20.5 | 134.8 | 626.5 | -9.4 | 531.2 |
| Capital Account Balance | ... | ... | ... | ... | 130.0 | ... | ... | ... | ... | ... |
| Capital Transfers | ... | ... | ... | ... | 130.0 | ... | ... | ... | ... | ... |
| Financial Account Balance | 18.5 | 172.6 | 283.4 | -269.0 | -426.1 | -20.5 | 134.8 | 626.5 | -9.4 | 531.2 |
| Direct Investment | -595.1 | 51.5 | 131.9 | 41.2 | 138.7 | 155.7 | 353.6 | 178.9 | 237.6 | ... |
| Portfolio Investment | 2,154.2 | -468.1 | -235.8 | -246.7 | -117.4 | -809.3 | 373.3 | 313.6 | 3,642.7 | ... |
| Other Investment | -1,540.6 | 589.2 | 387.3 | -63.5 | -447.4 | 633.1 | -592.1 | 134.0 | -3,889.7 | 531.2 |
| Change in Reserves (- Increase) | 5.5 | -47.9 | -355.7 | -148.4 | 116.2 | -93.0 | -104.7 | -77.2 | -237.7 | -281.3 |
| Errors and Omissions | -745.7 | -236.3 | -136.1 | 629.9 | 449.9 | 256.9 | -52.5 | -206.3 | 307.5 | 0.0 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 5,733.3 | 5,654.9 | 5,660.1 | 5,533.7 | 5,280.9 | 5,363.5 | 5,528.6 | 5,537.1 | 6,941.4 | 5,083.0 |
| Debt Service Actually Paid | 28.1 | 13.3 | 345.1 | 335.5 | 965.9 | 281.9 | 385.7 | 374.3 | 954.0 | 1,745.4 |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/ Exports of Goods and Non-Factor Services .. | 31.3 | 30.5 | 27.0 | 22.9 | 19.1 | 15.6 | 15.0 | 21.6 | 15.6 | 17.9 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Mid-year values.

⁵ Average rate offered by deposit money banks on 6-month time deposits. Beginning December 1992, weighted average rate.

⁶ Trade-weighted calculated using the period average nominal exchange rate.

⁷ Include activity within the Colón Free Zone.

⁸ Includes Errors and Omissions for 1997.

PARAGUAY
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997p |
|--|---------|----------|----------|----------|----------|----------|----------|----------|----------|----------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Total GDP | 6.4 | 5.8 | 3.1 | 2.5 | 1.8 | 4.1 | 3.1 | 4.7 | 1.3 | 2.6 |
| Agriculture, Forestry and Fishing | 12.1 | 7.7 | 2.2 | -0.6 | 0.1 | 5.6 | -0.6 | 8.1 | 1.3 | 4.1 |
| Manufacturing | 5.8 | 5.9 | 2.5 | 1.1 | 0.4 | 2.0 | 1.5 | 3.0 | -2.2 | 1.0 |
| Construction | 2.6 | 2.5 | -0.9 | 3.0 | 5.0 | 2.7 | 3.6 | 4.0 | 3.0 | 3.1 |
| Wholesale and Retail Trade | 4.1 | 4.7 | 3.6 | 4.4 | 0.6 | 3.8 | 4.3 | 1.6 | -1.0 | 1.5 |
| Central Government | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Current Revenue | 8.0 | 11.4 | 12.4 | 11.8 | 13.3 | 12.2 | 14.5 | 15.3 | 14.7 | 13.1 |
| Current Expenditures | 5.3 | 6.7 | 6.1 | 5.7 | 11.3 | 11.0 | 11.3 | 12.1 | 12.7 | 11.0 |
| Current Saving | 2.6 | 4.7 | 6.2 | 6.1 | 2.1 | 1.1 | 3.2 | 3.3 | 2.0 | 2.2 |
| Capital Expenditure ³ | 1.3 | 0.9 | 1.1 | 1.6 | 2.4 | 2.0 | 2.5 | 3.9 | 3.1 | 2.2 |
| Overall Balance (- Deficit) | 1.4 | 3.8 | 5.2 | 4.5 | -0.2 | -0.8 | 1.0 | -0.3 | -0.8 | 0.2 |
| Domestic Financing | -1.2 | -3.7 | -4.5 | -5.8 | 0.0 | 0.3 | -1.1 | -0.4 | 0.4 | ... |
| Money and Credit⁴ | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Domestic Credit | 11.5 | 10.8 | 11.0 | 9.6 | 15.1 | 22.8 | 20.9 | 19.7 | 20.1 | 22.7 |
| Public Sector | 3.0 | 1.0 | 0.6 | -1.9 | -0.3 | 6.1 | 3.5 | -0.2 | -0.5 | -0.9 |
| Private Sector | 8.6 | 9.9 | 10.4 | 11.5 | 15.4 | 16.7 | 17.4 | 19.9 | 20.6 | 23.6 |
| Money Supply (M1) | 9.0 | 8.9 | 6.9 | 7.6 | 7.6 | 7.4 | 7.3 | 7.9 | 8.1 | 7.9 |
| Interest Rate ⁵ | 14.0 | 14.0 | 12.0 | 12.0 | 10.4 | 10.6 | 12.0 | 12.5 | 11.9 | 9.7 |
| Prices and Salaries | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Consumer Prices | 22.5 | 26.6 | 38.1 | 24.2 | 15.2 | 18.2 | 20.5 | 13.4 | 9.8 | 7.0 |
| Real Wages | 13.4 | 0.7 | -3.7 | -4.8 | -8.8 | -3.9 | 2.7 | 6.9 | 2.5 | ... |
| Exchange Rates | | | | | | | | | | |
| (Guaranies per Dollar) | | | | | | | | | | |
| Market Rate | 550.00 | 1,056.22 | 1,229.81 | 1,325.18 | 1,500.26 | 1,744.35 | 1,911.54 | 1,970.40 | 2,062.78 | 2,191.05 |
| (Index 1990 = 100) | | | | | | | | | | |
| Real Effective ⁶ | 78.4 | 102.5 | 100.0 | 88.4 | 91.3 | 91.0 | 88.8 | 88.0 | 84.2 | 80.6 |
| (Index 1990 = 100) | | | | | | | | | | |
| Terms of Trade | 91.1 | 95.5 | 100.0 | 99.5 | 98.6 | 103.5 | 108.1 | 111.1 | 109.8 | 113.1 |
| Balance of Payments | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Current Account Balance | -210.2 | 255.6 | -172.3 | -324.1 | -600.1 | -412.6 | -566.6 | -500.5 | -637.4 | -669.4 |
| Trade Balance | -159.1 | 164.1 | -253.5 | -746.8 | -869.1 | -892.0 | -1,270.0 | -1,440.8 | -1,428.9 | -1,393.7 |
| Exports of Goods (FOB) | 871.0 | 1,180.0 | 1,382.3 | 1,120.8 | 1,081.5 | 1,827.0 | 2,281.7 | 3,030.4 | 2,766.7 | 2,643.4 |
| Imports of Goods (FOB) | 1,030.1 | 1,015.9 | 1,635.8 | 1,867.6 | 1,950.6 | 2,719.0 | 3,551.7 | 4,471.2 | 4,195.6 | 4,037.1 |
| Service Balance | -4.9 | 91.4 | 39.9 | 356.7 | 283.7 | 473.8 | 739.6 | 942.4 | 843.0 | 781.8 |
| Income Balance | -81.3 | -23.4 | -14.3 | -6.3 | -48.6 | -94.7 | -67.7 | -74.3 | -90.9 | -106.9 |
| Current Transfers | 35.1 | 23.5 | 55.6 | 72.3 | 33.9 | 100.3 | 31.5 | 72.2 | 39.4 | 49.4 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | -156.3 | -19.8 | 29.2 | 151.0 | -204.5 | 180.7 | 363.9 | 251.2 | 494.7 | 344.8 |
| Capital Account Balance | 0.1 | 0.4 | ... | ... | ... | ... | ... | ... | ... | ... |
| Capital Transfers | 0.1 | 0.4 | ... | ... | ... | ... | ... | ... | ... | ... |
| Financial Account Balance | -156.4 | -20.2 | 29.2 | 151.0 | -204.5 | 180.7 | 363.9 | 251.2 | 494.7 | 344.8 |
| Direct Investment | 8.4 | 12.8 | 76.3 | 83.5 | 136.6 | 119.2 | 124.1 | 163.7 | 297.6 | 215.0 |
| Portfolio Investment | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Other Investment | -164.8 | -33.0 | -47.1 | 67.5 | -341.1 | 61.5 | 239.8 | 87.5 | 197.1 | 129.8 |
| Change in Reserves (- Increase) | 168.2 | -145.2 | -219.3 | -298.9 | 346.9 | -86.2 | -327.8 | -47.7 | 44.3 | 215.3 |
| Errors and Omissions | 198.3 | -90.6 | 362.4 | 472.0 | 457.7 | 318.1 | 530.5 | 297.0 | 98.4 | 109.3 |
| Total External Debt | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Disbursed Debt | 2,257.6 | 2,303.9 | 1,989.0 | 1,944.7 | 1,602.2 | 1,567.3 | 1,954.7 | 2,219.9 | 2,130.7 | ... |
| Debt Service Actually Paid | 381.4 | 149.9 | 324.9 | 275.3 | 648.8 | 285.6 | 255.7 | 288.3 | 283.3 | ... |
| (In Percent) | | | | | | | | | | |
| Interest Payments Due/Exports of Goods and Non-Factor Services .. | 11.8 | 7.1 | 5.3 | 4.7 | 8.3 | 3.2 | 2.2 | 1.8 | 2.1 | 2.4 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Mid-year values.

⁵ Short-term nominal deposit rate.

⁶ Trade-weighted calculated using the period average nominal exchange rate.

PERU

Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|----------|----------|----------|----------|----------|----------|----------|----------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | -8.3 | -11.7 | -5.4 | 2.8 | -1.4 | 6.4 | 13.1 | 7.2 | 2.6 | 7.4 |
| Agriculture, Forestry and Fishing | 7.9 | -4.8 | -6.4 | 1.9 | -6.1 | 10.4 | 15.3 | 4.9 | 5.7 | 3.6 |
| Mining and Quarrying | -15.0 | -4.9 | -8.7 | 2.2 | -2.6 | 8.2 | 4.4 | 2.2 | 2.6 | 5.8 |
| Manufacturing | -11.2 | -15.7 | -5.8 | 6.2 | -2.4 | 4.8 | 15.8 | 4.5 | 2.7 | 6.5 |
| Construction | -6.8 | -14.7 | 3.2 | 1.7 | 4.3 | 14.4 | 32.1 | 17.2 | -4.6 | 21.3 |
| Non-Financial Public Sector | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 10.9 | 9.0 | 10.0 | 10.3 | 11.3 | 13.3 | 14.9 | ... | ... | ... |
| Current Expenditures | 15.7 | 14.3 | 11.8 | 9.0 | 9.8 | 10.5 | 11.3 | ... | ... | ... |
| Current Saving | -4.7 | -5.3 | -1.8 | 1.2 | 1.5 | 2.8 | 3.6 | 2.1 | 3.4 | 4.5 |
| Capital Expenditures ³ | 3.7 | 4.4 | 2.8 | 2.8 | 3.5 | 4.5 | 5.1 | 5.0 | 4.8 | 4.6 |
| Overall Balance (- Deficit) | -8.1 | -8.5 | -4.5 | -1.5 | -1.7 | -1.3 | 3.1 | -1.3 | 2.4 | 0.8 |
| Domestic Financing | 4.1 | 4.9 | 2.0 | -0.6 | 0.8 | -0.3 | -4.2 | -1.0 | -3.1 | -0.3 |
| Money and Credit⁴ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 3.6 | 3.5 | 1.6 | 5.6 | 6.3 | 8.8 | 7.2 | 8.5 | 11.8 | 14.1 |
| Public Sector | 1.4 | 1.4 | 0.8 | 2.0 | 0.7 | 0.8 | -2.6 | -3.5 | -4.2 | -4.7 |
| Private Sector | 2.2 | 2.1 | 0.8 | 3.5 | 5.5 | 7.9 | 9.8 | 12.1 | 16.0 | 18.8 |
| Money Supply (M1) | 3.0 | 2.2 | 0.7 | 3.5 | 3.8 | 4.4 | 4.2 | 4.8 | 5.3 | 7.5 |
| Interest Rate ⁵ | 161.8 | 1,135.6 | 2,439.6 | 170.5 | 59.7 | 44.1 | 22.3 | 16.0 | 15.4 | 15.0 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 660.0 | 3,321.1 | 7,592.3 | 409.5 | 73.5 | 48.6 | 23.7 | 11.1 | 11.5 | 8.6 |
| Real Wages | -23.6 | -46.7 | -14.4 | 15.2 | -3.6 | -0.8 | 14.9 | -8.4 | -4.5 | 0.4 |
| Exchange Rates | | | | | | | | | | |
| | (New Soles per Dollar) | | | | | | | | | |
| Market Rate ⁶ | - | - | 0.19 | 0.77 | 1.25 | 1.99 | 2.19 | 2.25 | 2.45 | 2.66 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁷ | 212.6 | 120.2 | 100.0 | 80.8 | 78.9 | 91.2 | 84.1 | 82.1 | 79.9 | 78.2 |
| | (Index 1990 = 100) | | | | | | | | | |
| Terms of Trade | 96.8 | 94.1 | 100.0 | 96.1 | 95.1 | 92.1 | 93.9 | 94.7 | 94.2 | 100.5 |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | -1,819.0 | -570.0 | -1,384.0 | -1,510.0 | -2,101.0 | -2,302.0 | -2,662.0 | -4,298.0 | -3,605.0 | -3,414.0 |
| Trade Balance | -134.0 | 1,246.0 | 399.0 | -189.0 | -341.0 | -607.0 | -997.0 | -2,170.0 | -2,000.0 | -1,814.0 |
| Exports of Goods (FOB) | 2,731.0 | 3,533.0 | 3,321.0 | 3,406.0 | 3,661.0 | 3,516.0 | 4,598.0 | 5,591.0 | 5,897.0 | 6,754.0 |
| Imports of Goods (FOB) | 2,865.0 | 2,287.0 | 2,922.0 | 3,595.0 | 4,002.0 | 4,123.0 | 5,596.0 | 7,761.0 | 7,897.0 | 8,568.0 |
| Service Balance | -333.0 | -307.0 | -365.0 | -413.0 | -575.0 | -575.0 | -502.0 | -773.0 | -679.0 | -739.0 |
| Income Balance | -1,515.0 | -1,685.0 | -1,733.0 | -1,367.0 | -1,632.0 | -1,615.0 | -1,800.0 | -1,997.0 | -1,573.0 | -1,497.0 |
| Current Transfers | 163.0 | 176.0 | 316.0 | 459.0 | 446.0 | 495.0 | 637.0 | 642.0 | 647.0 | 636.0 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 1,338.0 | 979.0 | 1,812.0 | 1,294.0 | 2,238.0 | 1,737.0 | 5,462.0 | 4,681.0 | 4,500.0 | 4,816.0 |
| Capital Account Balance | 4.0 | -20.0 | -25.0 | -40.0 | 3.0 | -71.0 | 45.0 | 42.0 | 66.0 | ... |
| Capital Transfers | 4.0 | -20.0 | -25.0 | -40.0 | 3.0 | -71.0 | 45.0 | 42.0 | 66.0 | ... |
| Financial Account Balance | 1,334.0 | 999.0 | 1,837.0 | 1,334.0 | 2,235.0 | 1,808.0 | 5,417.0 | 4,639.0 | 4,434.0 | 4,816.0 |
| Direct Investment | 26.0 | 59.0 | 41.0 | -7.0 | 136.0 | 670.0 | 3,083.0 | 2,083.0 | 3,571.0 | 2,005.0 |
| Portfolio Investment | ... | ... | ... | ... | ... | 228.0 | 572.0 | 145.0 | 341.0 | 348.0 |
| Other Investment | 1,308.0 | 940.0 | 1,796.0 | 1,341.0 | 2,099.0 | 910.0 | 1,762.0 | 2,411.0 | 522.0 | 2,463.0 |
| Change in Reserves (- Increase) | 149.0 | -242.0 | -212.0 | -899.0 | -554.0 | -667.0 | -3,068.0 | -950.0 | -1,877.0 | -1,635.0 |
| Errors and Omissions | 332.0 | -167.0 | -215.0 | 1,114.0 | 417.0 | 1,232.0 | 267.0 | 567.0 | 982.0 | 233.0 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 15,268.3 | 15,304.6 | 16,330.7 | 18,281.5 | 18,541.4 | 19,480.7 | 22,075.4 | 26,244.0 | 28,955.4 | 27,520.0 |
| Debt Service Actually Paid | 347.1 | 604.5 | 475.3 | 1,151.5 | 1,003.4 | 3,211.9 | 1,141.9 | 1,239.7 | 2,931.5 | ... |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 44.8 | 42.6 | 46.4 | 36.7 | 37.3 | 38.9 | 34.4 | 33.0 | 25.4 | 19.5 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Mid-year values.

⁵ Average rate offered by commercial banks on 31- to 179-day nominal time deposits; converted to percent per annum by compounding monthly interest rates.

⁶ (-) Indicates that the exchange rate is less than half of a significant digit, given the magnitude of the depreciations experienced.

⁷ Trade-weighted calculated using the period average nominal exchange rate.

SURINAME
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|--------|--------|--------|--------|--------|-------|--------|--------|--------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Total GDP | 9.4 | 4.7 | 0.3 | 2.8 | -10.7 | -12.5 | -2.4 | 6.7 | 6.9 | 4.7 |
| Agriculture, Forestry and Fishing | -0.5 | -2.4 | 0.9 | 16.8 | 0.4 | -2.0 | -8.4 | -3.4 | -4.1 | -3.2 |
| Mining and Quarrying | 43.8 | 6.6 | -1.9 | 1.4 | 5.5 | 9.1 | 19.1 | 3.5 | 7.7 | 16.0 |
| Manufacturing | 11.9 | 1.5 | 0.9 | -3.2 | -11.4 | -16.1 | 1.9 | -0.9 | 6.6 | 0.5 |
| Construction | -1.7 | -10.3 | -13.7 | -2.2 | 18.9 | -27.1 | -38.2 | 131.8 | 18.4 | -1.3 |
| Central Government | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Current Revenue | 29.3 | 31.2 | 31.5 | 27.2 | 22.8 | 12.6 | 19.0 | 34.7 | 34.4 | 30.8 |
| Current Expenditures | 49.0 | 44.8 | 37.8 | 44.9 | 37.6 | 39.0 | 25.7 | 38.5 | 45.6 | 38.0 |
| Current Saving | -19.7 | -13.5 | -6.3 | -17.8 | -14.8 | -26.4 | -6.7 | -3.8 | -11.2 | -7.2 |
| Capital Expenditures ³ | 2.5 | 3.8 | 3.9 | 1.5 | 2.3 | 3.6 | 3.3 | 5.9 | 7.0 | 7.5 |
| Overall Balance (- Deficit) | -21.3 | -14.0 | -6.3 | -17.4 | -8.7 | -9.4 | 4.1 | 4.6 | 0.5 | -4.0 |
| Domestic Financing | 20.9 | 16.7 | 2.2 | 18.9 | 8.7 | 8.5 | -2.2 | -5.8 | 1.9 | 3.7 |
| Money and Credit⁴ | | | | | | | | | | |
| (As a Percent of Current GDP) | | | | | | | | | | |
| Domestic Credit | 137.1 | 142.0 | 126.8 | 126.5 | 115.4 | 66.2 | 13.7 | 5.9 | 10.0 | 21.0 |
| Public Sector | 101.8 | 102.8 | 86.2 | 84.2 | 73.3 | 39.6 | 7.4 | -0.5 | -3.8 | -0.3 |
| Private Sector | 35.3 | 39.2 | 40.6 | 42.3 | 42.0 | 26.6 | 6.3 | 6.4 | 13.8 | 21.3 |
| Money Supply (M1) | 74.2 | 75.3 | 69.8 | 67.7 | 59.1 | 37.1 | 14.5 | 18.6 | 25.0 | 22.9 |
| Interest Rate ⁵ | 8.8 | 8.6 | 8.8 | 9.2 | 9.2 | 11.7 | 32.2 | 39.9 | 35.2 | 34.6 |
| Prices and Salaries | | | | | | | | | | |
| (Average Annual Growth Rates) | | | | | | | | | | |
| Consumer Prices | 7.3 | 0.7 | 21.8 | 26.0 | 43.7 | 143.5 | 368.5 | 235.6 | -0.7 | 7.1 |
| Real Wages | -5.4 | 9.4 | -16.7 | -4.6 | -14.4 | -33.9 | 12.3 | 22.0 | 85.4 | 33.6 |
| Exchange Rates | | | | | | | | | | |
| (Guilders per Dollar) | | | | | | | | | | |
| Market Rate ⁶ | 6.56 | 7.77 | 9.76 | 10.23 | 14.80 | 51.23 | 208.50 | 457.14 | 404.87 | 408.66 |
| (Index 1990 = 100) | | | | | | | | | | |
| Real Effective ⁷ | 68.6 | 85.1 | 100.0 | 84.7 | 88.1 | 120.5 | 110.6 | 81.4 | 73.5 | 66.0 |
| (Index 1980 = 100) | | | | | | | | | | |
| Terms of Trade | 84.7 | 122.0 | 99.1 | 84.1 | 77.0 | 75.0 | 83.2 | 91.1 | 81.4 | 83.9 |
| Balance of Payments | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Current Account Balance | 114.3 | 293.5 | 66.8 | -133.4 | 25.4 | 44.0 | 58.6 | 72.9 | 9.6 | 5.5 |
| Trade Balance | 212.3 | 389.7 | 163.3 | -2.0 | 122.1 | 84.4 | 99.3 | 123.0 | 8.0 | 30.7 |
| Exports of Goods (FOB) | 639.7 | 980.3 | 831.6 | 617.5 | 608.6 | 298.3 | 293.6 | 415.6 | 434.3 | 538.1 |
| Imports of Goods (FOB) | 427.4 | 590.6 | 668.3 | 619.5 | 486.5 | 213.9 | 194.3 | 292.6 | 426.3 | 507.4 |
| Service Balance | -95.7 | -119.6 | -134.3 | -134.6 | -135.7 | -55.1 | -40.9 | -57.8 | -124.7 | -127.8 |
| Income Balance | -15.1 | -11.3 | -15.2 | -20.0 | -13.3 | -6.2 | -3.8 | -2.6 | 2.8 | -0.2 |
| Current Transfers | 12.8 | 34.7 | 53.0 | 23.2 | 52.3 | 20.9 | 4.0 | 10.3 | 123.5 | 102.8 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | -120.3 | -311.4 | -31.7 | 56.0 | -92.3 | -72.6 | -84.3 | -30.2 | 38.1 | 90.2 |
| Capital Account Balance | -2.7 | -2.8 | -5.0 | -1.9 | -5.7 | 0.5 | -0.2 | ... | ... | ... |
| Capital Transfers | -2.7 | -2.8 | -5.0 | -1.9 | -5.7 | 0.5 | -0.2 | ... | ... | ... |
| Financial Account Balance | -117.6 | -308.6 | -26.7 | 57.9 | -86.6 | -73.1 | -84.1 | -30.2 | 38.1 | 90.2 |
| Direct Investment | -171.0 | -299.7 | -76.8 | 18.5 | -54.3 | -46.6 | -30.2 | -21.3 | 54.2 | 56.0 |
| Portfolio Investment | ... | ... | 0.9 | -4.1 | 2.6 | ... | ... | ... | ... | ... |
| Other Investment | 53.4 | -8.9 | 49.2 | 43.5 | -34.9 | -26.5 | -53.9 | -8.9 | -16.1 | 34.2 |
| Change in Reserves (- Increase) | 9.2 | 0.2 | -18.3 | 78.3 | 21.5 | -12.7 | -34.3 | -96.6 | 21.4 | -31.4 |
| Errors and Omissions | -3.2 | 17.7 | -16.8 | -0.9 | 45.4 | 41.3 | 60.0 | 53.9 | -69.1 | -64.3 |
| Total External Debt | | | | | | | | | | |
| (Millions of Dollars) | | | | | | | | | | |
| Disbursed Debt | 96.6 | 117.7 | 125.5 | 194.2 | 204.9 | 206.1 | 198.1 | 197.2 | 178.0 | 187.1 |
| Debt Service Actually Paid | ... | ... | ... | ... | ... | ... | 45.1 | 41.0 | 40.0 | ... |
| (In Percent) | | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 0.7 | 0.6 | 1.6 | 2.0 | 1.5 | 1.3 | 1.0 | ... | ... | ... |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² GDP at market prices. Sector of Origin at factor cost.

³ Includes net lending.

⁴ Mid-year values.

⁵ Weighted average commercial bank lending rate.

⁶ Average exchange rate taking into account parallel rate.

⁷ Trade-weighted calculated using the period average nominal exchange rate.

TRINIDAD AND TOBAGO
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|--|---------|---------|---------|---------|---------|---------|---------|---------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | -3.9 | -0.8 | 1.5 | 2.7 | -1.6 | -1.5 | 3.6 | 2.4 | 3.1 | 3.9 |
| Agriculture, Forestry and Fishing | -2.8 | 6.0 | 17.0 | 3.0 | -1.1 | 8.4 | 0.8 | -2.8 | 3.8 | -0.9 |
| Mining and Quarrying | -2.6 | -1.2 | 0.6 | -3.1 | -5.0 | -9.0 | 6.1 | 0.2 | -1.7 | -4.0 |
| Manufacturing | 0.7 | 5.1 | 2.7 | 8.4 | 2.6 | -3.1 | 6.6 | 3.7 | 6.0 | 7.0 |
| Construction | -2.5 | -8.2 | 2.2 | 11.7 | -5.0 | -4.3 | 13.5 | 7.9 | 5.3 | 9.4 |
| Central Government | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 28.6 | 26.3 | 25.7 | 29.9 | 26.3 | 27.4 | 25.6 | 26.8 | 28.1 | 25.4 |
| Current Expenditures | 30.9 | 28.3 | 25.8 | 26.8 | 27.5 | 26.1 | 24.2 | 24.8 | 25.9 | 24.0 |
| Current Saving | -2.3 | -2.0 | -0.1 | 3.1 | -1.2 | 1.4 | 1.4 | 2.0 | 2.2 | 1.4 |
| Capital Expenditures ³ | 3.4 | 2.4 | 1.6 | 3.4 | 1.6 | 1.6 | 1.6 | 2.0 | 1.7 | 2.9 |
| Overall Balance (- Deficit) | -5.7 | -4.2 | -1.2 | -0.2 | -2.8 | -0.2 | -0.0 | 0.2 | 0.5 | 0.7 |
| Domestic Financing | 5.8 | 5.0 | 3.3 | 1.9 | 3.6 | -1.9 | -1.1 | 2.4 | -0.5 | 1.5 |
| Money and Credit⁴ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 53.5 | 52.2 | 44.6 | 43.2 | 47.8 | 48.6 | 38.0 | 32.2 | 35.9 | 38.6 |
| Public Sector | 19.0 | 18.9 | 15.7 | 11.7 | 15.9 | 16.5 | 11.6 | 7.4 | 7.9 | 3.0 |
| Private Sector | 34.5 | 33.4 | 28.9 | 31.4 | 31.9 | 32.1 | 26.4 | 24.9 | 28.1 | 35.5 |
| Money Supply (M1) | 11.0 | 11.0 | 10.4 | 11.2 | 11.4 | 12.1 | 10.7 | 11.2 | 11.0 | 11.4 |
| Interest Rate ⁵ | 12.1 | 12.0 | 11.7 | 11.8 | 12.8 | 13.1 | 13.9 | 13.4 | 14.2 | 13.8 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 7.7 | 11.4 | 11.1 | 3.8 | 6.5 | 10.8 | 8.8 | 5.2 | 3.4 | 3.7 |
| Real Wages | -6.8 | -12.8 | -9.2 | -0.7 | -1.6 | -6.9 | -7.6 | -3.2 | -0.8 | -0.8 |
| Exchange Rates | | | | | | | | | | |
| | (Trinidad and Tobago Dollars per Dollar) | | | | | | | | | |
| Market Rate | 3.84 | 4.25 | 4.25 | 4.25 | 4.25 | 5.35 | 5.92 | 5.95 | 6.01 | 6.25 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁶ | 100.9 | 102.2 | 100.0 | 99.6 | 97.6 | 108.3 | 117.2 | 119.6 | 117.4 | 118.4 |
| | (Index 1980 = 100) | | | | | | | | | |
| Terms of Trade | 68.5 | 66.5 | 71.1 | 71.6 | 69.6 | 72.5 | 88.2 | 98.9 | 88.3 | 90.0 |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | -88.6 | -38.5 | 459.0 | -4.7 | 138.9 | 113.1 | 217.8 | 293.8 | -37.4 | -554.8 |
| Trade Balance | 405.3 | 505.5 | 1,012.5 | 564.2 | 695.7 | 547.2 | 741.1 | 587.7 | 275.7 | -294.4 |
| Exports of Goods (FOB) | 1,469.5 | 1,550.8 | 1,960.1 | 1,774.5 | 1,691.4 | 1,500.1 | 1,777.6 | 2,456.1 | 2,565.2 | 2,528.6 |
| Imports of Goods (FOB) | 1,064.2 | 1,045.2 | 947.6 | 1,210.3 | 995.6 | 952.9 | 1,036.6 | 1,868.5 | 2,289.5 | 2,823.0 |
| Service Balance | -182.7 | -158.9 | -150.6 | -129.1 | -109.1 | -112.9 | -111.5 | 100.7 | 235.5 | 242.6 |
| Income Balance | -302.0 | -377.6 | -396.8 | -442.1 | -448.1 | -325.8 | -412.1 | -390.1 | -536.0 | -498.0 |
| Current Transfers | -9.2 | -7.5 | -6.2 | 2.4 | 0.4 | 4.7 | 0.3 | -4.5 | -12.5 | -5.0 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 40.0 | 151.5 | -149.3 | -69.2 | -190.7 | -41.9 | -110.5 | -335.0 | 176.4 | 323.3 |
| Capital Account Balance | -20.4 | -17.2 | -19.2 | -16.1 | -16.5 | -11.5 | -6.4 | -11.9 | -13.0 | ... |
| Capital Transfers | -20.4 | -17.2 | -19.2 | -16.1 | -16.5 | -11.5 | -6.4 | -11.9 | -13.0 | ... |
| Financial Account Balance | 60.4 | 168.7 | -130.1 | -53.1 | -174.2 | -30.4 | -104.1 | -323.1 | 189.4 | 323.3 |
| Direct Investment | 62.9 | 148.9 | 109.4 | 169.3 | 177.9 | 379.2 | 516.2 | 298.9 | 400.0 | 782.0 |
| Portfolio Investment | ... | ... | ... | ... | ... | ... | ... | 8.8 | 9.9 | -10.0 |
| Other Investment | -2.5 | 19.8 | -239.5 | -222.4 | -352.1 | -409.6 | -620.3 | -630.8 | -220.5 | -448.7 |
| Change in Reserves (- Increase) | 27.4 | -158.5 | -197.7 | 102.7 | 124.4 | -29.4 | -113.6 | -40.1 | -219.0 | -155.8 |
| Errors and Omissions | 21.1 | 45.4 | -112.0 | -29.0 | -72.6 | -41.8 | 6.3 | 81.4 | 80.0 | 387.3 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 2,098.4 | 2,137.8 | 2,511.1 | 2,488.0 | 2,452.7 | 2,240.0 | 2,493.2 | 2,730.6 | 2,232.8 | 2,661.0 |
| Debt Service Actually Paid | 383.0 | 247.1 | 449.1 | 427.8 | 576.5 | 701.1 | 544.6 | 416.7 | 861.2 | 600.0 |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 10.8 | 12.7 | 10.4 | 11.6 | 10.4 | 11.4 | 9.4 | 10.0 | 4.7 | ... |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Mid-year values.

⁵ Weighted average lending rates.

⁶ Trade-weighted calculated using the period average nominal exchange rate.

URUGUAY
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|---------|---------|---------|---------|---------|---------|---------|---------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | -0.0 | 1.3 | 0.9 | 3.2 | 7.9 | 3.0 | 6.3 | -1.8 | 5.3 | 5.1 |
| Agriculture, Forestry and Fishing | -1.6 | 3.5 | 0.3 | 2.2 | 12.1 | -3.7 | 9.2 | 3.1 | 8.5 | -1.2 |
| Manufacturing | -0.9 | -0.2 | -1.5 | -0.5 | 1.5 | -9.0 | 4.0 | -2.8 | 4.0 | 5.8 |
| Construction | 6.7 | 2.2 | -14.5 | 10.1 | 15.7 | 20.5 | 1.4 | -15.8 | 4.2 | 2.9 |
| Wholesale and Retail Trade | -1.6 | -0.9 | 0.2 | 8.4 | 13.5 | 16.7 | 10.0 | -9.3 | 5.6 | 8.2 |
| Non-Financial Public Sector | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 24.9 | 23.8 | 28.9 | 31.1 | 31.7 | 30.8 | 30.5 | 30.0 | 30.4 | 30.8 |
| Current Expenditures | 22.6 | 23.5 | 24.5 | 25.7 | 26.4 | 26.9 | 27.3 | 26.9 | 27.6 | 27.7 |
| Current Saving | 2.3 | 0.3 | 4.4 | 5.3 | 5.3 | 3.9 | 3.2 | 3.1 | 2.9 | 3.1 |
| Capital Expenditures ³ | 4.2 | 3.8 | 4.0 | 4.1 | 3.9 | 4.7 | 5.7 | 4.2 | 3.9 | 4.1 |
| Overall Balance (- Deficit) | -1.9 | -3.5 | 0.4 | 1.3 | 1.4 | -0.8 | -2.5 | -1.1 | -1.0 | -1.0 |
| Domestic Financing | -1.3 | -4.0 | -2.0 | -2.5 | -2.5 | ... | ... | ... | ... | ... |
| Money and Credit⁴ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 47.6 | 47.1 | 46.0 | 34.1 | 29.0 | 31.9 | 28.9 | 30.6 | 32.8 | 35.0 |
| Public Sector | 12.2 | 11.6 | 13.5 | 8.4 | 5.7 | 7.3 | 5.5 | 5.6 | 4.9 | 5.3 |
| Private Sector | 35.4 | 35.5 | 32.5 | 25.7 | 23.3 | 24.6 | 23.4 | 25.0 | 27.9 | 29.7 |
| Money Supply (M1) | 6.0 | 5.1 | 4.9 | 4.7 | 5.4 | 6.1 | 5.2 | 5.2 | 5.2 | 5.3 |
| Interest Rate ⁵ | 67.8 | 84.7 | 97.8 | 75.2 | 54.5 | 39.4 | 37.0 | 38.2 | 28.1 | ... |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 62.3 | 80.5 | 112.3 | 102.0 | 68.4 | 54.1 | 44.7 | 42.2 | 28.3 | 19.8 |
| Real Wages | 1.5 | -0.4 | -7.3 | 3.8 | 2.2 | 4.8 | 0.9 | -2.9 | 0.6 | 0.2 |
| Exchange Rates | | | | | | | | | | |
| | (Pesos per Dollar) | | | | | | | | | |
| Market Rate | 0.36 | 0.61 | 1.17 | 2.02 | 3.03 | 3.95 | 5.05 | 6.35 | 7.97 | 9.44 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁶ | 96.5 | 92.2 | 100.0 | 86.9 | 81.3 | 69.1 | 65.3 | 63.6 | 62.3 | 59.3 |
| | (Index 1990 = 100) | | | | | | | | | |
| Terms of Trade | 102.9 | 105.5 | 100.0 | 99.6 | 104.3 | 94.3 | 95.3 | 101.4 | 98.5 | 102.0 |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | 22.1 | 133.5 | 185.9 | 42.4 | -8.8 | -243.8 | -438.3 | -212.5 | -233.4 | -321.1 |
| Trade Balance | 292.3 | 462.8 | 426.0 | 61.0 | -121.8 | -386.7 | -706.0 | -563.0 | -686.9 | -723.1 |
| Exports of Goods (FOB) | 1,404.5 | 1,599.0 | 1,692.9 | 1,604.7 | 1,801.4 | 1,731.6 | 1,917.6 | 2,147.6 | 2,448.5 | 2,780.5 |
| Imports of Goods (FOB) | 1,112.2 | 1,136.2 | 1,266.9 | 1,543.7 | 1,923.2 | 2,118.3 | 2,623.6 | 2,710.6 | 3,135.4 | 3,503.6 |
| Service Balance | 32.8 | 11.6 | 73.1 | 173.7 | 271.5 | 281.9 | 469.1 | 501.5 | 559.6 | 528.6 |
| Income Balance | -324.3 | -348.9 | -321.3 | -232.4 | -187.1 | -192.4 | -242.6 | -227.0 | -188.6 | -207.8 |
| Current Transfers | 21.3 | 8.0 | 8.1 | 40.1 | 28.6 | 53.4 | 41.2 | 76.0 | 82.5 | 81.2 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | 178.1 | -74.1 | -181.4 | -397.7 | -43.3 | 213.6 | 526.6 | 411.9 | 199.5 | 669.7 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Capital Transfers | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Financial Account Balance | 178.1 | -74.1 | -181.4 | -397.7 | -43.3 | 213.6 | 526.6 | 411.9 | 199.5 | 669.7 |
| Direct Investment | 44.5 | ... | ... | ... | ... | 101.5 | 154.5 | 156.6 | 168.9 | ... |
| Portfolio Investment | 164.2 | 129.8 | 107.8 | 47.4 | 83.4 | 29.3 | 158.1 | 288.8 | 179.9 | ... |
| Other Investment | -30.6 | -203.9 | -289.2 | -445.1 | -126.7 | 82.8 | 214.0 | -33.5 | -149.3 | 669.7 |
| Change in Reserves (- Increase) | 46.8 | 3.2 | -40.2 | -113.5 | -186.2 | -178.6 | -98.5 | -218.0 | -118.6 | -321.1 |
| Errors and Omissions | -247.0 | -62.6 | 35.7 | 468.8 | 238.3 | 208.7 | 10.2 | 18.6 | 152.5 | -27.5 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 3,820.8 | 4,448.6 | 4,415.1 | 4,191.2 | 4,573.5 | 4,850.7 | 5,077.3 | 5,317.3 | 5,898.8 | ... |
| Debt Service Actually Paid | 890.4 | 659.9 | 986.7 | 805.9 | 524.4 | 586.6 | 676.9 | 865.5 | 664.5 | ... |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of | | | | | | | | | | |
| Goods and Non-Factor Services .. | 18.8 | 20.9 | 21.2 | 16.2 | 11.8 | 11.0 | 12.1 | 12.8 | 11.9 | ... |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ Includes net lending.

⁴ Mid-year values.

⁵ Rates on 1-6 month domestic currency fixed nominal deposits at deposit money banks; average rate for 5 most representative private banks at end of month.

⁶ Trade-weighted calculated using the period average nominal exchange rate.

VENEZUELA
Statistical Profile¹

| | 1988 | 1989 | 1990 | 1991 | 1992 | 1993 | 1994 | 1995 | 1996 | 1997 ^p |
|--|-------------------------------|----------|-----------|----------|----------|----------|----------|----------|----------|-------------------|
| Real Gross Domestic Product (GDP)² | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Total GDP | 6.2 | -7.8 | 6.9 | 9.7 | 6.1 | 0.3 | -2.3 | 3.7 | -0.4 | 5.1 |
| Agriculture, Forestry and Fishing | 4.6 | -5.1 | -1.5 | 2.4 | 2.1 | 3.0 | -1.1 | -0.5 | 1.9 | 2.7 |
| Petroleum | 4.1 | 0.0 | 17.9 | 9.5 | 1.4 | 9.0 | 5.5 | 6.0 | 8.4 | 8.9 |
| Manufacturing | 6.9 | -11.8 | 6.0 | 9.7 | 2.5 | -1.0 | -2.4 | 7.9 | -2.6 | 4.1 |
| Construction | 7.9 | -27.0 | 7.8 | 30.9 | 34.6 | -5.5 | -17.4 | -5.0 | 1.9 | 12.6 |
| Non-Financial Public Sector³ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Current Revenue | 23.8 | 29.4 | 32.9 | 29.5 | 24.2 | 25.7 | 27.7 | 25.8 | 34.4 | 28.4 |
| Current Expenditures | 18.0 | 18.4 | 20.1 | 18.0 | 17.7 | 15.9 | 16.3 | 17.3 | 16.0 | 17.4 |
| Current Saving | 5.8 | 11.1 | 12.7 | 11.5 | 6.5 | 9.9 | 11.4 | 8.5 | 18.4 | 11.0 |
| Capital Expenditures ⁴ | 14.4 | 12.3 | 12.7 | 15.3 | 12.5 | 11.3 | 25.3 | 15.8 | 12.1 | 12.5 |
| Overall Balance (- Deficit) | -8.5 | -1.2 | 0.1 | -3.5 | -5.9 | -1.3 | -13.8 | -7.3 | 6.8 | 2.3 |
| Domestic Financing | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Money and Credit⁵ | | | | | | | | | | |
| | (As a Percent of Current GDP) | | | | | | | | | |
| Domestic Credit | 30.6 | 24.1 | 18.5 | 27.6 | 22.8 | 21.2 | 30.4 | 19.6 | 16.3 | 11.9 |
| Public Sector | 1.0 | 1.2 | 2.5 | 10.6 | 6.4 | 6.7 | 8.1 | 7.1 | 7.0 | 0.2 |
| Private Sector | 29.7 | 22.9 | 16.0 | 17.0 | 16.5 | 14.5 | 22.3 | 12.5 | 9.2 | 11.7 |
| Money Supply (M1) | 13.5 | 9.3 | 7.0 | 8.7 | 8.4 | 6.1 | 7.2 | 8.2 | 5.4 | 8.0 |
| Interest Rate ⁶ | 8.9 | 33.1 | 29.1 | 31.3 | 35.6 | 53.9 | 39.0 | 25.1 | 26.3 | 23.2 |
| Prices and Salaries | | | | | | | | | | |
| | (Average Annual Growth Rates) | | | | | | | | | |
| Consumer Prices | 29.3 | 84.7 | 40.6 | 34.2 | 31.4 | 38.1 | 60.8 | 59.9 | 99.9 | 50.0 |
| Real Wages | -8.8 | -15.8 | -7.9 | -8.2 | 3.8 | -6.8 | -11.0 | -7.0 | ... | 13.0 |
| Exchange Rates | | | | | | | | | | |
| | (Bolivares per Dollar) | | | | | | | | | |
| Market Rate | 14.50 | 34.68 | 46.90 | 56.82 | 68.38 | 90.83 | 148.50 | 176.84 | 417.33 | 488.63 |
| | (Index 1990 = 100) | | | | | | | | | |
| Real Effective ⁷ | 75.6 | 88.8 | 100.0 | 93.0 | 89.6 | 85.5 | 89.5 | 71.6 | 84.8 | 64.7 |
| | (Index 1990 = 100) | | | | | | | | | |
| Terms of Trade | 72.2 | 91.0 | 100.0 | 82.6 | 79.4 | 74.0 | 74.8 | 77.6 | 92.1 | 90.2 |
| Balance of Payments | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Current Account Balance | -5,809.0 | 2,161.0 | 8,279.0 | 1,736.0 | -3,749.0 | -1,993.0 | 2,541.0 | 2,014.0 | 8,824.0 | 5,999.0 |
| Trade Balance | -1,863.0 | 5,694.0 | 10,706.0 | 4,900.0 | 1,322.0 | 3,275.0 | 7,606.0 | 7,013.0 | 13,756.0 | 11,592.0 |
| Exports of Goods (FOB) | 10,217.0 | 13,059.0 | 17,623.0 | 15,159.0 | 14,202.0 | 14,779.0 | 16,110.0 | 19,082.0 | 23,693.0 | 23,966.0 |
| Imports of Goods (FOB) | 12,080.0 | 7,365.0 | 6,917.0 | 10,259.0 | 12,880.0 | 11,504.0 | 8,504.0 | 12,069.0 | 9,937.0 | 12,374.0 |
| Service Balance | -2,028.0 | -982.0 | -1,351.0 | -2,202.0 | -2,951.0 | -3,185.0 | -3,086.0 | -3,184.0 | -3,335.0 | -3,592.0 |
| Income Balance | -1,771.0 | -2,368.0 | -774.0 | -598.0 | -1,746.0 | -1,715.0 | -1,896.0 | -1,924.0 | -1,735.0 | -1,877.0 |
| Current Transfers | -147.0 | -183.0 | -302.0 | -364.0 | -374.0 | -368.0 | -83.0 | 109.0 | 138.0 | -124.0 |
| Capital and Financial Account | | | | | | | | | | |
| Balance | -1,180.0 | -2,686.0 | -2,161.0 | 2,425.0 | 3,203.0 | 2,388.0 | -3,404.0 | -3,427.0 | -2,480.0 | -2,078.0 |
| Capital Account Balance | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Capital Transfers | ... | ... | ... | ... | ... | ... | ... | ... | ... | ... |
| Financial Account Balance | -1,180.0 | -2,686.0 | -2,161.0 | 2,425.0 | 3,203.0 | 2,388.0 | -3,404.0 | -3,427.0 | -2,480.0 | -2,078.0 |
| Direct Investment | 21.0 | 34.0 | 76.0 | 1,728.0 | 473.0 | -514.0 | 136.0 | 686.0 | 1,595.0 | 4,346.0 |
| Portfolio Investment | ... | -534.0 | 15,976.0 | 351.0 | 1,003.0 | 621.0 | 261.0 | -326.0 | 758.0 | 626.0 |
| Other Investment | -1,201.0 | -2,186.0 | -18,213.0 | 346.0 | 1,727.0 | 2,281.0 | -3,801.0 | -3,787.0 | -4,833.0 | -7,050.0 |
| Change in Reserves (- Increase) | 3,872.0 | -1,077.0 | -4,376.0 | -2,645.0 | 845.0 | 144.0 | 1,173.0 | 1,910.0 | -6,296.0 | -2,424.0 |
| Errors and Omissions | 3,117.0 | 1,603.0 | -1,742.0 | -1,516.0 | -299.0 | -539.0 | -310.0 | -497.0 | -48.0 | -1,498.0 |
| Total External Debt | | | | | | | | | | |
| | (Millions of Dollars) | | | | | | | | | |
| Disbursed Debt | 34,734.9 | 32,371.3 | 33,170.4 | 34,121.6 | 37,701.8 | 37,349.8 | 36,559.8 | 35,537.0 | 35,048.2 | 32,000.0 |
| Debt Service Actually Paid | 5,551.5 | 6,817.8 | 5,273.7 | 3,321.4 | 3,331.4 | 4,579.9 | 4,744.9 | 5,515.6 | 4,711.2 | 9,800.0 |
| | (In Percent) | | | | | | | | | |
| Interest Payments Due/Exports of Goods and Non-Factor Services .. | 29.0 | 24.9 | 16.3 | 7.1 | 10.4 | 10.1 | 9.1 | 8.5 | 5.5 | 4.5 |

¹ Source: IDB Statistics and Quantitative Analysis Unit and Regional Operations Department.

² At market prices.

³ On a cash basis.

⁴ Includes net lending.

⁵ Mid-year values.

⁶ Nominal average annual time deposit rate.

⁷ Trade-weighted calculated using the period average nominal exchange rate.

SOURCES OF THE STATISTICAL PROFILES

Real Gross Domestic Product:

| | |
|----------------------|--|
| Argentina: | Ministerio de Economía y Obras y Servicios Públicos, Secretaría de Programación Económica. |
| Bahamas: | IDB estimates based on information furnished by the Department of Statistics and the Central Bank of the Bahamas. |
| Barbados: | Barbados Statistical Service and the Central Bank of Barbados. |
| Belize: | Central Statistical Office, Ministry of Finance. |
| Bolivia: | Instituto Nacional de Estadística, Departamento de Cuentas Nacionales. |
| Brazil: | Fundação Instituto Brasileiro de Geografia e Estatística, Departamento de Contas Nacionais. |
| Chile: | Banco Central de Chile, Departamento de Cuentas Nacionales. |
| Colombia: | Departamento Administrativo Nacional de Estadística. |
| Costa Rica: | Banco Central de Costa Rica, Departamento de Contabilidad Social. |
| Dominican Republic: | Banco Central de la República Dominicana, División de Cuentas Nacionales. |
| Ecuador: | Banco Central del Ecuador, Subgerencia de Cuentas Nacionales. |
| El Salvador: | Banco Central de Reserva de El Salvador, Departamento de Cuentas Económicas. |
| Guatemala: | Banco de Guatemala, Departamento de Estudios Económicos. |
| Guyana: | Statistical Bureau and Bank of Guyana. |
| Haiti: | Institut Haïtien de Statistiques et d'Informatique, Banque de la République d'Haïti and International Monetary Fund estimates. |
| Honduras: | Banco Central de Honduras, Departamento de Estudios Económicos. |
| Jamaica: | Statistical Institute of Jamaica. |
| Mexico: | Instituto Nacional de Estadística, Geografía e Informática. |
| Nicaragua: | Banco Central de Nicaragua, Gerencia de Estudios Económicos. |
| Panama: | Contraloría General de la República, Dirección de Estadística y Censo. |
| Paraguay: | Banco Central del Paraguay, Departamento de Cuentas Nacionales y Mercado Interno. |
| Peru: | Instituto Nacional de Estadística and Banco Central de Reserva del Perú. |
| Suriname: | Algemeem Bureau Voor de Statistiek and IDB estimates. |
| Trinidad and Tobago: | Central Statistical Office of Trinidad and Tobago. |
| Uruguay: | Banco Central del Uruguay, Departamento de Estadísticas Económicas. |
| Venezuela: | Banco Central de Venezuela, Departamento de Cuentas Nacionales. |

Non-Financial Public Sector:

| | |
|--------------|---|
| Argentina: | Ministerio de Economía y Obras y Servicios Públicos and Secretaría de Hacienda. |
| Bolivia: | Banco Central de Bolivia, Gerencia de Estudios Económicos and Ministerio de Finanzas. |
| Brazil: | Banco Central do Brasil, Departamento Econômico. |
| Colombia: | Departamento Nacional de Planeación. |
| Costa Rica: | Ministerio de Hacienda, Autoridad Presupuestaria. |
| Ecuador: | Ministerio de Finanzas, Banco Central del Ecuador and International Monetary Fund estimates. |
| El Salvador: | Ministerio de Hacienda and Banco Central de Reserva de El Salvador. |
| Haiti: | Ministère de l'Économie et des Finances and International Monetary Fund. |
| Honduras: | Banco Central de Honduras, Departamento de Estudios Económicos and International Monetary Fund. |
| Mexico: | Dirección General de Planeación Hacendaria, Secretaría de Hacienda y Crédito Público. |
| Nicaragua: | Ministerio de Finanzas y Banco Central de Nicaragua. |
| Panama: | Contraloría General de la República, Ministerio de Planificación y Política Económica, International Monetary Fund and IDB estimates. |
| Peru: | Banco Central de Reserva del Perú and Ministerio de Economía. |
| Uruguay: | Banco Central del Uruguay. |
| Venezuela: | Banco Central de Venezuela and International Monetary Fund. |

Central Government:

| | |
|----------------------|---|
| Bahamas: | Central Bank of the Bahamas, <i>Quarterly Statistical Digest</i> . |
| Barbados: | Central Government of Barbados and Ministry of Finance. |
| Belize: | Ministry of Finance. |
| Chile: | Contraloría General de la República, División de Contabilidad. |
| Dominican Republic: | Tesorería Nacional, Contraloría General de la República and Banco Central de la República Dominicana. |
| Guatemala: | Ministerio de Finanzas. |
| Guyana: | Ministry of Finance and Bank of Guyana. |
| Jamaica: | Ministry of Finance, Fiscal Policy Management Unit. |
| Paraguay: | Ministerio de Finanzas. |
| Suriname: | International Monetary Fund based on data furnished by the Ministerie van Financiën en Planning and Planbureau. |
| Trinidad and Tobago: | Central Statistical Office of Trinidad and Tobago and the Ministry of Finance and the Economy. |

Money and Credit (mid-year observations)

International Monetary Fund, *International Financial Statistics* and the following national sources:

| | |
|------------|---|
| Brazil: | Domestic Credit: Banco Central do Brasil, Departamento Econômico. |
| Ecuador: | International Monetary Fund, <i>International Financial Statistics</i> and IDB estimates based on information furnished by the Banco Central del Ecuador. |
| Guyana: | Bank of Guyana. |
| Haiti: | Banque de la République d'Haïti. |
| Nicaragua: | Banco Central de Nicaragua (annual average). |
| Peru: | Banco Central de Reserva del Perú. |
| Suriname: | Centrale Bank van Suriname. |

Prices:

Consumer Prices: International Monetary Fund, *International Financial Statistics*.

Real Wages:

| | |
|----------------------|--|
| Argentina: | Fundación de Investigaciones Económicas Latinoamericanas. |
| Barbados: | Central Bank of Barbados. |
| Brazil: | Fundação Getúlio Vargas, Conjuntura Econômica. |
| Chile: | Banco Central de Chile, <i>Boletín Mensual</i> , various issues. |
| Colombia: | Departamento Administrativo Nacional de Estadística, Encuesta mensual manufacturera. |
| Costa Rica: | Banco Central de Costa Rica, Departamento de Contabilidad Social based on information furnished by the Caja Costarricense del Seguro Social. |
| Dominican Republic: | Oficina Nacional de Planeación. |
| Ecuador: | Consejo Nacional de Desarrollo (CONADE) and Banco Central del Ecuador. |
| El Salvador: | Instituto Salvadoreño del Seguro Social. |
| Guatemala: | Instituto Guatemalteco de Seguridad Social and Banco de Guatemala, Sección de Cuentas Nacionales. |
| Haiti: | Ministère des Affaires Sociales, and the Institut Haitien de Statistiques et d'Informatique. |
| Honduras: | Banco Central de Honduras, Departamento de Estudios Económicos. |
| Mexico: | Banco de México. |
| Nicaragua: | IDB estimates based on data furnished by Ministerio de Trabajo. |
| Panama: | Contraloría General de la República, Dirección de Estadística y Censo, and IDB estimates. |
| Paraguay: | Banco Central del Paraguay. |
| Peru: | Banco Central de Reserva del Perú. |
| Suriname: | Algemeem Bureau Voor de Statistiek and IDB estimates. |
| Trinidad and Tobago: | Central Statistical Office of Trinidad and Tobago. |
| Uruguay: | Dirección General de Estudios y Censos, <i>Boletín Mensual</i> . |
| Venezuela: | Oficina Central de Coordinación y Planificación (CORDIPLAN), Dirección de Planificación de Empleo, Producción y Precios. |

Market Exchange Rates:

International Monetary Fund, *International Financial Statistics* and the following national sources:

Haiti: Banque de la République d'Haïti.

Real Effective Exchange Rates:

IDB estimates based on data from the International Monetary Fund, *International Financial Statistics*, and the following national sources:

| | |
|------------|--|
| Guatemala: | Banco de Guatemala, Departamento de Estudios Económicos. |
| Mexico: | Banco de México, Dirección de Operaciones Internacionales. |
| Peru: | Banco Central de Reserva del Perú. |

Terms of Trade:

ECLAC, *Balance preliminar de la economía de América Latina y el Caribe*, various issues, and IDB estimates for Guyana, Jamaica, Suriname and Trinidad and Tobago.

Balance of Payments:

International Monetary Fund, *Balance of Payments Statistics* (magnetic tapes) and the following national sources:

| | |
|----------------------|---|
| Argentina: | Ministerio de Economía. |
| Bahamas: | Central Bank of the Bahamas. |
| Barbados: | Central Bank of Barbados. |
| Belize: | Central Bank of Belize. |
| Bolivia: | Banco Central de Bolivia. |
| Brazil: | Banco Central do Brasil. |
| Chile: | Banco Central de Chile. |
| Colombia: | Banco de la República, Subgerencia de Estudios Económicos. |
| Costa Rica: | Banco Central de Costa Rica. |
| Dominican Republic: | Banco Central de la República Dominicana, División de Balanza de Pagos. |
| Ecuador: | Banco Central del Ecuador, Subgerencia de Balanza de Pagos. |
| El Salvador: | Banco Central de Reserva de El Salvador. |
| Guatemala: | Banco de Guatemala, Departamento de Estudios Económicos. |
| Guyana: | Ministry of Finance. |
| Haiti: | Banque de la République d'Haïti. |
| Honduras: | Banco Central de Honduras. |
| Jamaica: | Bank of Jamaica. |
| Mexico: | Banco de México. |
| Nicaragua: | Banco Central de Nicaragua. |
| Paraguay: | Banco Central del Paraguay. |
| Peru: | Banco Central de Reserva del Perú. |
| Suriname: | Centrale Bank van Suriname. |
| Trinidad and Tobago: | Central Bank of Trinidad and Tobago. |
| Uruguay: | Banco Central del Uruguay. |
| Venezuela: | Banco Central de Venezuela. |

External Debt:

World Bank, *World Debt Tables* (magnetic tapes) and the following national sources:

| | |
|-----------|---|
| Bahamas: | Treasury Accounts, Treasury Statistical Printout and Quarterly Reports from Public Corporations, and estimates. |
| Suriname: | IDB estimates based on information from the Centrale Bank van Suriname. |

All countries: Interest Payments Due/Exports of Goods and Non-Factor Services: Ibidem and see also Balance of Payments above.

Interest Rates:

International Monetary Fund, *International Financial Statistics*, and the following national sources:

| | |
|----------------------|--|
| Barbados: | Central Bank of Barbados. |
| Belize: | Central Bank of Belize. |
| Bolivia: | Banco Central de Bolivia. |
| Brazil: | Fundação Getúlio Vargas, Conjuntura Econômica. |
| Guatemala: | Banco de Guatemala. |
| Haiti: | Banque de la République d'Haïti. |
| Honduras: | Banco Central de Honduras. |
| Jamaica: | Bank of Jamaica. |
| Paraguay: | Banco Central del Paraguay. |
| Suriname: | Centrale Bank van Suriname and IDB estimates. |
| Trinidad and Tobago: | Central Bank of Trinidad and Tobago. |