

**REGULATIONS OF THE BOARD OF GOVERNORS OF THE  
INTER-AMERICAN DEVELOPMENT BANK**

These Regulations became effective February 5, 1960 and appears as amended as of June 9, 2000. The text set forth below is a true copy of the Regulations as amended to said date.

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**REGULATIONS OF THE BOARD OF GOVERNORS OF THE  
INTER-AMERICAN DEVELOPMENT BANK**

**SECTION 1. MEETINGS**

- (a) The Board of Governors shall hold a regular meeting annually at such date and place as the Board itself may determine. The site shall be determined by rotation among the member countries, with meetings being held in a nonregional country once in every three-year period and in regional countries the other two years. However, the Executive Directors may change the date and place of the meeting when there are circumstances or reasons justifying such action.
- (b) The Board of Governors may, in addition, hold special meetings when it so decides or when called by the Board of Executive Directors pursuant to Article VIII, Section 2(d), of the Agreement Establishing the Inter-American Development Bank (hereafter referred to as the Agreement.)
- (c) The President of the Bank shall notify all the members of the Bank, by the most rapid possible means, of the date and place of each meeting of the Board of Governors. Such notification must be dispatched at least 30 days prior to the date of a regular meeting and 15 days prior to the date of a special meeting. In case of emergency, notification by telegram or cable 10 days prior to the date set for a meeting shall be sufficient.
- (d) A quorum for any meeting of the Board of Governors shall be an absolute majority of the total number of Governors, including an absolute majority of the Governors of regional members, representing not less than three-fourths of the total voting power of the member countries.
- (e) Any meeting of the Board of Governors at which there is no quorum may be postponed from day to day for a maximum of three days by decision of the majority of the Governors present.
- (f) The Board of Governors may order the temporary adjournment of any meeting and its resumption at a later date.

- (g) Executive Directors and their Alternates may attend any meeting of the Board of Governors and participate therein but shall not be entitled to vote.
- (h) The Chairman of the Board of Governors, in consultation with the Board of Executive Directors, may invite observers to attend any meeting of the Board of Governors.
- (i) Except as otherwise specifically directed by the Board of Governors, the President of the Bank, together with the Chairman of the Board of Governors, and in coordination with the host country, shall have charge of all arrangements for the holding of the next regular meeting of the Board.
- (j) Meetings of the Board of Governors shall be public, unless otherwise agreed, and all its resolutions shall be available through the Secretariat.

## **SECTION 2. AGENDA FOR THE BOARD OF GOVERNORS**

- (a) Under the direction of the Board of Executive Directors, the President of the Bank shall prepare a draft agenda for each meeting of the Board of Governors and transmit such agenda to the members of the Bank together with or in advance of the notice of the meeting.
- (b) Any member country may, through its Governor, request the inclusion of additional agenda subjects, provided it notifies the President of the Bank at least 15 days prior to the date of the meeting. Members shall be notified of such additional subjects through a supplementary list that shall be communicated to the members of the Bank at least eight days before the date set for the meeting.
- (c) In exceptional cases the President of the Bank, at the direction of the Board of Executive Directors, may include additional subjects in the draft agenda for any meeting of the Board of Governors.
- (d) The draft agenda, as well as any supplementary list, shall be submitted to the Board of Governors for approval at the first business session of each meeting.
- (e) In the course of any meeting of the Board of Governors, the Board may incorporate subjects into, or remove subjects from, the agenda at the request of a Governor or a group of Governors. However, before the Board of Governors takes action on any such request, the Chairman of the Board shall transmit it to an appropriate body, which shall study it and report thereon to the Board with such recommendations as it deems appropriate.

- (f) When a special meeting is called, the draft agenda shall be limited to the subjects communicated by the President of the Bank.

### **SECTION 3. REPRESENTATION OF MEMBER COUNTRIES**

At each meeting of the Board of Governors, the President of the Bank shall submit a list of the Governors, Alternates, or Temporary Alternates of the member countries whose appointment has been officially communicated to the Bank. In the absence of the Governor his properly designated Alternate shall exercise his powers.

### **SECTION 4. CHAIRMAN**

- (a) During the first session of each regular meeting the Board of Governors shall elect one of its Governors, in his capacity as such, to be Chairman and he shall serve in this position until he next regular meeting of the Board.
- (b) The Chairman may not vote, but this Alternate may vote in his place.

### **SECTION 5. SECRETARY**

An official of the Bank designated by the Board of Executive Directors shall serve as Secretary of the Board of Executive Directors.

### **SECTION 6. VOTING**

- (a) Except as otherwise specifically provided in the Agreement, all decisions of the Board of Governors shall be adopted by a majority of the voting power of the member countries. A formal vote shall be taken whenever requested by any Governor; in this event the written text of the proposal to be voted upon shall be distributed to the Governors.
- (b) At any meeting of the Board of Governors, the vote of any member country must be cast in person by the Governor, his Alternate, or in their absence, by a formally designated Temporary Alternate.

### **SECTION 7. RECORD OF PROCEEDINGS**

The Board of Governors shall keep a summary record of its deliberations and resolutions, which shall be available to all member countries and kept on file at the Bank.

### **SECTION 8. LANGUAGES**

At meetings of the Board of Governors the official languages shall be English, French, Portuguese and Spanish.

**TRANSITORY PROVISIONS**  
**CHAIRMAN OF THE FIRST MEETING OF THE BOARD OF GOVERNORS**

The First Meeting of the Board of Governors shall be presided over temporarily by the Governor designated by the host country of said meeting. During the first session the Board shall elect its Chairman

**SECRETARY OF THE FIRST MEETING**

The Board of Governors shall select a Secretary for the First Meeting. Pending such selection a person designated by the Preparatory Committee shall serve as Secretary.