



Inter-American Development Bank

COMMITTEE OF THE BOARD OF GOVERNORS

Resolution AG-5 / 70

CA-63-2
6 March 1991
Original: Spanish

TO: The Committee of the Board of Governors

FROM: The Secretary of the Bank

SUBJECT: Rules of Procedure of the Committee of the Board of Governors. Revised version

Distributed herewith for your information is the revised text of the Rules of Procedure of the Committee of the Board of Governors appointed pursuant to Resolution AG-5/70, incorporating the change to Section 2(b) approved at the Fifty-seventh Meeting of the Committee, held in Washington, D.C., on September 22, 1990.

Reference document: CA-329

Other distribution:

Board of Governors
Board of Executive Directors
Managers and Advisors
Representatives

Section 1. Definition and Purpose

The Committee of Governors established pursuant to Resolution AG-5/70 is a Working Group of the Board of Governors and as such performs the work entrusted to it by that Board and submits the pertinent recommendations and reports to it.

Section 2. Organization

- (a) In accordance with Resolution AG-5/70, the number of members of the Committee shall be the same as the number of Executive Directors who are appointed or elected in the Bank.
- (b) The Chairman of the Committee shall be the same Governor selected at each Annual Meeting of the Board of Governors of the Inter-American Development Bank to act as Chairman of the Board of Governors of the Bank. That Governor shall assume his duties as Chairman of the Committee upon conclusion of the Annual Meeting of the Board of Governors at which he was selected. The Chairman shall preside at all meetings of the Committee. In the absence or incapacity of the Chairman the Committee shall select another member to act as Chairman at that meeting.
- (c) Any member of the Board of Governors may participate in meetings of the Committee.
- (d) The Committee may draw, as it deems necessary, upon the resources of the Board of Executive Directors and the staff of the Bank.
- (e) The Secretary of the Board of Governors shall act as Secretary of the Committee and shall be responsible for the custody of its records.

Section 3. Meetings of the Committee

- (a) The Committee shall meet as often as is necessary to complete its work. Meetings shall be convened by the Chairman at such times and places as he shall decide in consultation with its members and he shall instruct the Secretary to send notice of each meeting to all Governors. Such notice shall be sent not less than ten days prior to the date established for the meeting, except in the case of meetings held in conjunction with a meeting of the Board of Governors when notice may be given at any plenary session of the meeting.
- (b) The quorum for any meeting of the Committee shall be a two-thirds majority of its members.
- (c) The President of the Bank, the Executive Vice President and the Executive Directors may participate in meetings of the Committee. Such other officials as the President of the Bank considers appropriate may also attend.

- (d) The Chairman of the Committee shall prepare an agenda for each meeting, which shall be sent by the Secretary, with all pertinent documents, to each member of the Board of Governors at least fifteen days prior to the date established for the meeting, except in the case of meetings held in conjunction with a meeting of the Board of Governors.
- (e) In reporting any recommendations or views of the Committee, the Chairman shall seek to establish a sense of the meeting. In the event of a failure to reach a unanimous view, all views shall be reported, and the members holding such views shall be identified. Reports of the Committee shall be made available to all members of the Board of Governors and the Board of Executive Directors.
- (f) The Committee may invite other persons to attend meetings.