





IDB GROUP INTERNSHIP PROGRAMS Frequently Asked Questions

The **IDB Group** is the leading source of financing for development in Latin America and the Caribbean. It helps improve lives by providing financial solutions and development knowledge to public and private sector clients. The Group comprises the <u>IDB</u>, which has worked with governments for 60 years; <u>IDB Invest</u>, which serves the private sector and <u>IDB Lab</u>, which tests innovative ways to enable more inclusive growth.

1. I am a university student and I seek to acquire work experience before graduation. Does the IDB Group provide internship opportunities for university students in Washington, D.C.?

Yes, indeed. The IDB Group offers university students the opportunity to enhance their professional skills with a unique learning experience in international development through its paid <u>summer and winter internship programs</u> in Washington, D.C.

2. What are the requirements to apply?

You must be an active university student, a citizen of one of our <u>member countries</u>, be available during the <u>internship dates</u> and not have been previously hired or have family members or close relatives in the IDB, IDB Invest or IDB Lab.

For undergraduate students, you must be between 21 to 27 years old. And up to 33 years old for graduate students. See the six requirements to apply for details.

3. My nationality is not listed. Can you make an exception?

If you apply for IDB or IDB Lab positions, you must be a citizen of one of our member countries. IDB Invest has no nationality restrictions.

4. Do I need a visa to work with you?

Yes, you do. All non-U.S. citizens or non-U.S. residents must obtain a G-4 visa. The IDB is responsible for submitting a request to the Department of State for such







status to be granted. Once this is done, the intern must visit the appropriate U.S. embassy or consulate to make the necessary arrangements prior to traveling to the United States.

5. Are there exceptions to the age criteria?

Persons who exceed the age criteria are eligible to other <u>vacancies</u> published periodically.

6. What do internships consist of?

Internships are two-month practical experience programs held both during the winter and summer at our headquarters, located in Washington, D.C. During the internship you'll learn the *modus operandi* and culture of the leading development finance organization in Latin America and the Caribbean.

The IDB Group <u>country offices</u> will begin their local internship programs starting March 20.

7. Are the internships paid?

Yes. Interns at headquarters and country offices are paid as 'consultants' and as defined by our internal regulations.

8. Do you also cover travel and accommodation costs?

You need to finance your own travel and accommodations' costs. You should bring enough money for the first two weeks, at which time you will receive the initial payment. If you opt for an internship at headquarters, we will advise you with a guide to Washington, D.C. In addition, we will previously put you in contact with your fellow interns through a Facebook group, a very useful tool if you are thinking about finding people to share an apartment.

9. How do I start the application process?

You may check the vacancies available on the website and apply to a maximum of three vacancies. Once you sort out your preferences, proceed to complete the online application. If you pass the pre-selection process, we will contact you for a







virtual interview. Above all, we recommend you to start by preparing a good resume (CV).

10. Any recommendations regarding the CV?

A CV must be, above all, clear and concise. Keep a record of your academic and work experience (if you have it; it is not a requirement), as well as the skills and complementary activities that add value to your application, such as participation in voluntary work, hobbies or sports. Don't forget to include your personal data and contact details. Lastly, remember to attach the document in PDF format.

11. Do you receive a lot of applications? How many people do you usually hire?

On average and for each edition of our programs in Washington, D.C., we receive around 2,500 applications for 30 positions. In 2019, our country offices will begin hiring interns as well.

12. Do you hire persons with disabilities?

Yes. Our *IDB Accessible* initiative demonstrates our commitment to people with disabilities. In 2018, we hired 5 interns with disabilities at headquarters and will continue to do so going forward.

13. What other opportunities for inclusion do you have?

We encourage Afro-descendants, indigenous people, people with disabilities and people from the LGTBIQ community to apply. We firmly believe that diversity builds better societies.

14. If I am hired as an intern, what would a day's work at the IDB be like?

You will work Monday to Friday, from 9 AM to 5:30 PM, with one-hour lunch break. On the first day of your internship, your supervisor will discuss the scope of work with you and will integrate you to your team. You may reach out to your supervisor at any given time to resolve your questions and seek for guidance.