



QUARTERLY REPORT

Q3-2021

1 July – 30 September 2021

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HIGHLIGHTS

IDB Lab has approved a cumulative total of 66 operations for US\$53.4 million this year, including core mobilization. This amount represents 53.4% of the annual target, so approvals are being accelerated in the fourth quarter. IDB lab approved **25 new operations for US\$16.6 million** in the third quarter of 2021, bringing IDB Lab's total **active portfolio** to 443 operations (274 nonreimbursable and 169 reimbursable), consistent with projected levels. The active portfolio of the Social Entrepreneurship Program (SEP) has a total of 169 operations (21 nonreimbursable and 148 reimbursable).

In terms of geographic distribution, 54% of cumulative operations approved to date correspond to Group C and D countries, including 21% for small and island countries, in line with the targets for these groups. Approvals by subregion are 26% CID, 13% CCB, 12% CAN, and 17% CSC. For the remaining 32%, IDB Lab is working to provide information on the disaggregation of regional projects by country in 2022.

The thematic distribution shows a concentration in **Knowledge Economy** (59.5% of approved operations), followed by **Inclusive Cities** (22.5%) and **Climate-Smart Agriculture** (18.0%).¹ Under Knowledge Economy, the main subarea addressed is education, human talent, and employment (36.4%). The pipeline of operations to be submitted for approval in the fourth quarter has a bias toward Climate-Smart Agriculture (12 operations).

Additionally, a much smaller amount of projects addressing climate change were approved in the third quarter, lowering the year-to-date average significantly, due to two high-value transactions totaling US\$6 million delayed until the fourth quarter and possibly next year (a fund to regenerate natural capital in the Amazon region and an adaptation fund for smallholder farmers). Despite low approvals for the quarter, the rest of the year looks solid. Moreover, as part of the commitments proposed in the Business Plan 2022-2023, IDB Lab will incorporate climate-mitigation measures into operations in the fourth quarter. These measures would increase the amounts and number of projects addressing climate change impacts, preservation of biodiversity, and other environmental objectives.

The liquidity level was US\$195.3 million, still within an acceptable range but below target, reflecting the slow pace of contributions from donor countries. As the third quarter closed, nine countries had not deposited their instruments of acceptance, and seven were behind on one or more payments. The financial flows of the reimbursable portfolio were up significantly for a total of US\$26.4 million so far this year. Although this contributes to improving liquidity, it is important to emphasize the highly volatile nature of the IDB Lab portfolio, which is dominated by equity and quasi-equity instruments.

In terms of **synergies with the rest of the IDB Group**, the IDB Lab regional project for local economic development in Brazil, Chile, and Peru is being scaled up by the Bank with financing from Japan and the Infrastructure Fund, and the IDB Lab project to promote the hydrogen economy in Costa Rica is serving as the basis for the Bank's support for a national strategy in this energy vector.

In the last quarter of the year, IDB Lab will focus on completing its work program and meeting its operational and strategic targets and will hold the strategic discussion with the Donors Committee on the **Business Plan for 2022-2023**, the last period of the mandate established under the MIF III Agreement, the 2022 Work Plan and Budget, and OVE's Final Evaluation Report.

¹ SEP operations are not classified by thematic area.

B

OPERATIONAL AND FINANCIAL PERFORMANCE

				Unit	2021 Target	Current Q3-2021	Q3-2020	Trend vs. same Q last year	Progress towards annual target	Status G/Y/R	Notes
OPERATIONAL	PROJECTS	Approved Operations (IDB Lab Account)	# projects approved (cumulative)	#	78-87	48	59	↓	<div></div>	Y	
		Amount of TC Approved (IDB Lab Account)	\$ amount of TC operations approved (cumulative)	\$mm	35-37.5	19.7	18.7	↑	<div></div>	Y	
		Amount of LON/EQU approved (IDB Lab Account)	\$ amount of LON/EQU operations approved (cumulative)	\$mm	35-37.5	13.9	21.7	↓	<div></div>	Y	
		Core Mobilization	\$ cumulative amount of third-party financing mobilized (managed by IDB)	\$mm	30-35	16.9	15.9	↑	<div></div>	G	
		Catalytic Mobilization	\$ cumulative amount of counterpart and cofinancing mobilized	\$mm	350	204	365	↓	<div></div>	Y	
		Social Entrepreneurship Program (SEP)	\$ cumulative amount of SEP operations approved	\$mm	5	3	0	↑	<div></div>	G	
		Prototyping	# approved prototypes (cumulative)	#	8	4	24	↓	<div></div>	G	
		Scale	% of completed projects replicated/scaled by IDB or key partners	%	20%	29%	29%	↔	<div></div>	G	
	STRATEGIC AREAS	Inclusive Cities (*)	% approved operations under CSA in terms of #	%	-	23%	25%	↓	<div></div>		
		Climate-Smart Agriculture (*)	% approved operations under CSA in terms of #	%	-	20%	11%	↑	<div></div>		
		Knowledge Economy (*)	% approved operations under KE in terms of #	%	-	57%	67%	↓	<div></div>		
		C&D Countries 2021 (**)	% approved operations in C&D Countries in terms of #	%	45%	55%	40%	↑	<div></div>	G	
		S&I Countries 2021 (**)	% approved operations in S&I Countries in terms of #	%	17%	17%	15%	↑	<div></div>	G	
		Poverty and Vulnerable	% of approved projects addressing poverty and vulnerable populations	%	60%	59.5%	42.9%	↑	<div></div>	G	
		Gender Gaps	% of approved projects addressing gender gaps	%	60%	54.1%	26.8%	↑	<div></div>	G	
		Diversity Gaps (IDB CRF)	% of approved projects addressing diversity gaps (IDB's CRF)	%	20%	13.5%	7.1%	↑	<div></div>	Y	1
		Diversity Gaps (IDB Lab)	% of approved projects addressing diversity gaps	%	20%	37.8%	16.1%	↑	<div></div>	G	2
		Climate Change	% of approved projects addressing climate change	%	40%	21.6%	20.0%	↑	<div></div>	Y	
	PORTFOLIO	Size of Active TC Portfolio(***)	# TC active operations	#	300	309	306	↑	<div></div>	G	
		Size of LON/EQU Portfolio(***)	# active LON/EQU operations	#	120	134	128	↑	<div></div>	G	3
		Disbursed TC Amount of Active Portfolio(**)	\$ disbursed TC amount of active portfolio	\$mm	N/A	99.6	118.0	↓	<div></div>	G	
		Outs. Amount of LON&EQU(***)	\$ outstanding amount of LON/EQU active operations	\$mm	200.0	239.1	212.0	↑	<div></div>	G	
		Loan Portfolio Quality	\$ outstanding amount of loan operations past due (>90)	\$mm	0	1.89	0.00	↑	<div></div>	G	
		Equity Performance	# total value to paid-in multiple of active IDB Lab operations	#	1	0.93	0.96	↓	<div></div>	G	
		Social Entrepreneurship Program (SEP)	# SEP active operations	#	180	174	179	↓	<div></div>	G	
FINANCIAL	LIQUIDITY & BALANCE	Liquidity	\$ cash and investments	\$mm	174.4	204.8	185.2	↑	<div></div>	G	
		Fund Balance	\$ fund balance	\$mm	184.0	223.4	229.6	↓	<div></div>	G	
	DONOR FUNDING	Received Contributions towards MIF III	\$ amount of first payments received	\$mm	103.9	70.6	67.0	↑	<div></div>	R	
			\$ amount of second payments received	\$mm	103.9	68.3	56.1	↑	<div></div>	R	
			\$ amount of third payments received	\$mm	103.9	68.1	9.2	↑	<div></div>	R	4
	BUDGET	Administrative Budget Execution	\$ total expensed	\$mm	17.32	10.8	11.3	↓	<div></div>	G	5

* These numbers do not include SEP operations that do not have thematic areas.

** Targets as weighted average of the period 2019-2023.

*** Including third party resources (core mobilization).

a. as of December 2020

1. IDB's CRF includes disability, LGBTQ, indigenous peoples.

2. Expanded definition includes more excluded groups.

3. The 2020 number does not include those operations funded by third party resources.

4. The due date for the third and last payment was 12 May 2021.

5. The 2021 number does not include any commitment amount, while the 2020 number includes \$0.9 mm of that line item.



PROGRESS ON WORK PROGRAM PRIORITIES

Greater inclusion through transformative innovations

New projects. IDB lab approved 25 operations for US\$16.6 million in the third quarter of 2021, bringing the year-to-date cumulative total to 66 operations for US\$53.4 million. Of this total, US\$33.6 million corresponds to IDB Lab funds, US\$15.9 million to core mobilization, and US\$3 million to the Social Entrepreneurship Program (SEP).² Thus far, 18 operations for US\$12.3 million have been approved specifically to address needs arising from the pandemic and its impact.

In the **Knowledge Economy** area, 18 operations were approved during the third quarter, including the operation with Impaqto Ecuador to help get production moving again sustainably at small and medium-sized enterprises (SMEs), and the operation with Abstracta in Uruguay to create an Experiential Nano Platform for Working in the Digital Sector, seeking to close gaps in the digital sector labor market and benefitting first-time job seekers, especially young people and women.

In the **Climate-Smart Agriculture** area, a new operation was approved in Colombia with the One Earth Future Foundation, to support entrepreneurship around crops known as “superfoods” by incorporating technology and traceability along the supply chains. The project was structured in coordination with the Migration Unit (MIG) and will be implemented in a border region with a large population of Venezuelan migrants. For the next quarter, 12 operations are planned for approval in this thematic area. These include the creation of an adaptation fund for small-scale producers in the CAN and CID regions, and the implementation of data analysis for farmers in Peru who need more climate-resilient production techniques.

In the **Inclusive Cities** area, five operations were approved during the quarter, including one with the Together W.I. Foundation in Trinidad and Tobago to support technical training and women migrant microentrepreneurship in textiles and garments. Another, with the Dolado organization in Brazil, seeks to accelerate the transformation of micro, small, and medium-sized enterprises (MSMEs) in Brazilian favelas by expanding their access to supply chains, credit, and management tools.

In the crosscutting area of **Climate Change**, IDB Lab is working with the World Economic Forum and [1t.org](https://www.1t.org) in its “A Trillion Trees” Amazon Bioeconomy Challenge, which aims to identify innovative projects that protect and restore biodiversity and the ecosystem. The challenge closed in July with 87 proposals, and IDB Lab is reviewing a short list of 15 of those for potential funding.

New investments of regional venture capital funds with IDB Lab equity. In the third quarter, 11 venture capital funds invested in a total of 23 companies of various kinds for a total of US\$48.1 million of their resources raised with a group of investors, including IDB Lab. In terms of exits, the Peruvian edtech firm Crehana closed a series B investment round for US\$70 million, representing the largest round of series B financing in Latin America for an educational technology company. As part of this round, the Alive/ACUMEN Fund made a partial exit, yielding a multiple of invested capital (MOIC) of 2.8x and an internal rate of return of 45%.

Completed projects. A total of 25 operations exited the active portfolio during the third quarter (21 nonreimbursable and four reimbursable). Of the 21 nonreimbursable operations, 16 generated positive results, and 5 were cancelled early for reasons relating to: (i) priorities of the executing agencies for meeting the challenges of the pandemic; and (ii) unused resources in two technical cooperation projects accompanying investment operations. Of the four reimbursable operations: (i) one exited successfully with an MOIC of 2.0x, having taken the invested company (Satellogic) to the next level of business growth; (ii) one loan operation (Netway) was cancelled due to financial difficulties of the partners; and (iii) two venture capital fund operations ended with write-offs after extending their life spans repeatedly.

² SEP operations are not classified by thematic area.

Financial returns on the reimbursable portfolio. IDB Lab has achieved a total financial return on the reimbursable portfolio of US\$26.4 million for the year, generating US\$16.44 million in financial flows during the third quarter, made up of returns on equity (US\$12.44 million) plus interest income and capital gains (US\$4 million). Of the total third-quarter flows, US\$6 million came from the exit from the direct investment in Satellogic, and US\$3.2 million from the AVM fund as a result of partial exit from its investment in PayClip.

Investments in venture capital funds. During the third quarter, IDB Lab moved ahead with due diligence on two venture capital funds, one with a sector focus on climate-smart agriculture (The Yield Lab), and the other with a regionalization strategy (Nazca III). These funds were selected through the [IDB Lab Venture Capital Funds Investment Program call for proposals](#), which generated more than 130 proposals received between February and June. To distribute approvals over the coming year, IDB Lab will move ahead with the next call for proposals and expects to receive new proposals from fund managers by October 31 with a view to submitting them to the Committee for approval next year.

Going forward. During the last quarter of 2021, IDB Lab will be structuring two high-impact initiatives: CARIBEquity and the Haiti Impact Facility (HIF). The first has core mobilization from the European Union and will seek to strengthen the innovation ecosystem and investment in entrepreneurship in the Caribbean. The second will promote the development of “payment for success” instruments in Haiti, based on experience gained in Colombia with the implementation of social impact bonds (SIBs).

Becoming a connector and a network builder

Update on fAIR LAC. In the third quarter of the year, [fAIR LAC](#) launched the pilot for mainstreaming this tool for ethical self-assessment in IDB Lab operations. Development of an interactive version of the tool began in parallel, with support from the IDB Information technology Department (ITE), to improve the user experience. Work is also being done to build an ESG+D (Digital) approach for the adoption of responsible investment practices within IDB Lab.

Update on LACChain. In the third quarter, IDB Lab and Colombia’s Ministry of Information Technology and Communications formalized a [strategic partnership](#) to create the first collaborative experimentation space using blockchain technology to improve public service delivery. In terms to new solutions based on the [LACChain](#) infrastructure, the [IDB Group and Banco Davivienda](#) have issued a bond on the Colombian securities market using smart contracts, and verifiable vaccination credentials were implemented in collaboration with the health ministry in Peru.

IDB Group meeting with key financial sector actors. At the United Nations General Assembly and the Concordia Summit, held in September, IDB Lab participated as part of the IDB Group delegation in meetings with potential partners and co-investors, such as Goldman Sachs, Bank of America, and other funds interested in IDB Lab’s portfolio of investment funds. The aim was to continue mobilizing co-investment and other support to expand IDB Lab’s footprint and heighten its impact.

Going forward. The [IDB Lab Forum](#) will be held virtually on 26, 27, and 28 October with several in-person sessions also being held in Miami. As the IDB Group’s flagship event, this successor of FOROMIC positions innovative entrepreneurship and the role of technology, digital solutions, and new business models for improving the lives of the poor and vulnerable in Latin America and the Caribbean at the heart of its activities. IDB Lab will also hold the ninth [WeXchange](#) forum virtually on 1 and 2 December, which connects women entrepreneurs in the region with mentors and investors and launched the LAC Women Founders Accelerator in August with Google for Startups. Performance indicators for the two events can be found in Annex VIII.

Another event to be held in October in coordination with the Office of Outreach and Partnerships (ORP) is the virtual workshop with the Japan International Cooperation Agency (JICA) on entrepreneurship ecosystems, where a joint invitation is scheduled to be announced to identify innovative proposals for Japanese startups with high potential to contribute to the development of the LAC region, in line with the IDB Group’s Vision 2025.

PEOPLE

- **Human talent.** Two appointments on the IDB Lab leadership team took effect on 1 September: María Magdalena Coronel as the new Chief Investment Officer (CIO) and Nobuyuki Otsuka as the new Chief

Promoting an institutional mindset of agility,

iteration, and results

Financial Officer (CFO), as well as the Senior Communications Specialist (Creative Strategist), assigned to the Strategy and Impact Unit (STI).

PRODUCTS

- **Performance indicators dashboard.** IDB Lab has begun posting quarterly reports on the progress of its performance indicators on the IDB Group's Corporate Results Framework Dashboard. This consolidation will make it possible to compare the performance indicators of the different IDB Group institutions at a glance and check their progress.

PROCESSES

- **Digital growth plan update.** The following table includes the status of pending deliverables in the digital growth plan for 2021.

Deliverable	Description	Projected date	Progress status
GENOMA	AI technologies applied to knowledge and portfolio management available in production settings.	30 June 2021 postponed to 15 November 2021)	Delayed. The third demo has been performed, and the collection of IDB Lab specific terms and language to adjust the semantic search has been completed.
BASECAMP	Repository of IDB Lab work tools and corporate information, including internal processes, procedures, and protocols available in production settings.	30 September 2021	Completed. Version 1.0 has been released, and the product is in the evaluation phase for continuous improvement.
PORTAL	New corporate website that facilitates business development through interaction with customers based on the current IDB Lab website.	31 December 2021	Ongoing, in collaboration with KIC. The first phase of work on the analysis of external and internal users and their needs has been completed. A functional prototype has been delivered, and user testing has been done. Contracting will be initiated, to advance to the development phase in Q4 2021.
DRIVE	Salesforce-based system for managing IDB Lab operating processes available in production settings. The name, Drive, has been coined for this system.	31 December 2021	Ongoing. Improvements have been made in project origination and management. The contracting phase has been completed, and the discovery process has been launched for the digitalization of investment portfolio monitoring (PSU) and institutional diagnostic (DICI) instruments.

- **Update of IDB Lab Administrative Budget and MSME Budget.** IDB Lab administrative budget execution is in line with projections and similar to the same period last year. Local and international travel and benefits items have a level of under execution that could generate savings. The knowledge item is also under executed but is expected to reach 80% by year-end with the deployment of knowledge products derived from the thematic circles. The MSME Budget is executing in line with projections and is expected to reach 98% by the end of the year. The execution of other funds administered by IDB Lab is also progressing as planned, generating nearly US\$1.1 million in administration fees. See the technical files for further details.
- **Status of internal audit recommendations.** IDB Lab continues implementing the 2020 audit recommendations of the Office of the Executive Auditor (AUG). As of the end of the third quarter, two actions were completed, and eight had started implementation.
- **Progress on risk management.** IDB Lab has been implementing its new risk management framework in conjunction with the Office of Risk Management (ORM). Risk updating has been performed at the entity level with the office of the IDB Lab Manager, as well as “sandboxing” with team leaders to test and improve the methodology for risk identification at the project level.
- **Going forward.** In the last quarter of the year, IDB Lab will present its Business Plan for 2022-2023, the last period of the mandate established under the MIF III Agreement. This document, to be agreed upon by consensus with the Donors Committee, will serve as a guide for the deployment of operations in the coming years, while laying the groundwork for the future value proposition of BID Lab. The 2022 Work Plan and Budget and OVE’s Final Evaluation Report will also be submitted. Additionally, IDB Lab will continue working on the analysis of sustainability options, expanding the scope of possible alternatives and compiling the results of the informal meetings on the subject held with the Donors Committee.

Silver economy. IDB Lab organized an event to promote the [Silver Economy Challenge](#) and issue to a wide audience. The event, sharing knowledge and ideas contributing to cocreation of potential solutions and projects, was attended by the Executive Vice President, several external panelists, and more than 200 participants. The challenge closed on 31 July with more than 180 proposals from 27 countries, including six nonregional countries. The selected proposals are scheduled to be announced on 1 October, International Day of Older Persons, at an event organized to position the IDB Group at the forefront of this issue.

fAIr LAC Costa Rica. The fourth fAIr LAC hub was launched in Costa Rica, joining three others in Mexico, Colombia, and Uruguay. The virtual launch in coordination with the Social Sector (SCL) was attended by the President of Costa Rica, the Costa Rican Coalition of Development Initiatives (CINDE), and 275 participants. Costa Rican authorities emphasized the importance of the public-private proposal for positioning the country as an artificial intelligence pioneer in the region.

Saving Without Barriers in Peru. In coordination with the IDB and Universidad del Pacífico, IDB Lab hosted an [event](#) for more than 180 participants to disseminate the lessons learned from the [Retirement Savings Laboratory](#), launched in 2016 to promote ways of saving for old age.

LACChain: Global alliance for the development of the blockchain ecosystem in Latin America and the Caribbean. As part of the preparations for the IDB Lab Forum, IDB Lab organized an [event](#) on blockchain technology, its application, and its current and future impact in Latin America and the Caribbean. The event was held virtually in coordination with the LACChain global alliance and had more than 200 attendees.

Agri-LAC. IDB Lab worked with IDB Invest and Rabobank to organize the [Agri-Lac](#) event on sustainable value chains in the region’s agribusiness sector. IDB Lab hosted two panels on the role of agricultural technology in productivity and sustainability and on the digitalization of small-scale farmers.

Venture Capital Meetup in Central America. IDB Lab hosted the second virtual event of the Central American Investor Community in August, following on the first meeting in 2020. The event was attended by more than 50 investors from the region, including institutional investors and family business groups such as Kayyak Ventures and Proeza Ventures, which shared their experiences in venture capital investment strategies.

Leveraging IDB Group synergies

IDB Lab Series. Two virtual events in this series took place in September: the first on structured exit strategies in venture capital investments (more details in this [publication](#)); and the second on the impact evaluation of the “Clínicas de Azúcar” model in Mexico, the first company in the region to open and operate one-stop clinics specializing in the treatment of diabetes.

WorkerTech: How technology can improve emerging jobs in Latin America and the Caribbean. This [publication](#) looks at the challenges faced by millions of people currently working under nonconventional labor arrangements and the IDB Group’s value proposition to promote new workertech services, which harness technology to improve social protection and productivity among self-employed and informal sector workers.

Going forward. In the fourth quarter of the year, IDB Lab plans to hold an event on the silver economy and its impact on gender and diversity, along with other topics.

Natural asset companies: a new sustainable asset class. The New York Stock Exchange (NYSE) and Intrinsic Exchange Group (IEG) [announced](#) their joint development of a new class of publicly traded assets, referred to as natural asset companies (NACs). NACs are sustainable enterprises that own the rights to ecosystem services produced by natural, working, or hybrid lands. IDB Lab was one of the first to support IEG’s vision by leveraging its vast experience in the region to identify and develop projects in South American countries, work that is now being continued by the IDB Climate Change Division.

Emergency and Crisis Regional Financial Facility. TaiwanICDF approved its participation in the Emergency and Crisis Regional Financial Facility (FREC) with US\$4 million from the Specialized Financial Intermediary Development Fund administered by IDB Lab. The FREC, approved by the Donors Committee in February of this year, seeks to work with the IDB in responding to the funding needs of financial service providers, microenterprises and small businesses, and small-scale rural producers, arising from extreme weather events.

Scaling up through the IDB

- **Beyond extraction.** The IDB Lab local economic development project executed by TechnoServe in AngloAmerican’s communities of influence in Brazil, Chile, and Peru is being scaled up with the leadership of the Mining Task Force and with support from Japan (PE-T1471) and the Infrastructure Fund (BR-T1490). In addition, the [lessons learned from implementation](#) of the IDB Lab project have informed the development of other, similar INE-led technical cooperation operations in Bolivia (BO-T1330) and Argentina (AR-T12180). The original IDB Lab project was a finalist for the P3 Impact Award created by the [U.S. Department of State’s Office of Global Partnerships](#) and the [University of Virginia Darden School of Business](#).
- **Road to decarbonization: Promoting the hydrogen economy in Costa Rica.** This technical cooperation project financed by IDB Lab, leveraging funds from Japan, has laid the groundwork for the Bank to support Costa Rica in the development of a national green hydrogen strategy and roadmap, aligned to the 2018-2050 Decarbonization Plan. This aims to reverse the growth of greenhouse gas emissions and foster economic development and job creation. The IDB Lab project made it possible to gauge the size of the local and international markets and created the [Costa Rican Alliance for Hydrogen](#), a public-private partnership to promote this energy vector.

Operational synergies with IDB Invest. IDB Lab approved a direct investment in the hotel company Ayenda, a potential candidate for subsequent financing by IDB Invest. This investment was identified and analyzed in conjunction with IDB Invest, which will evaluate financial support for the scaling stage of the company.

Going forward. IDB Lab, working with the Natural Capital Lab of CSD and ORP, will be actively engaged in the execution of the Amazon Bioeconomy Fund Program. With resources from the Green Climate Fund (CGF), the program seeks to reduce greenhouse gas emissions and make value chains, communities, and ecosystems in the Amazon region more resilient by catalyzing the flow of private funds. IDB Lab will support innovative financing models for biobusinesses focused on conservation in Brazil, Colombia, Ecuador, Guyana, Peru, and Suriname, as well as the inclusion of indigenous, Afro-descendant, and local communities in the bioeconomy.

QUARTERLY REPORT

Q3-21
July – September 2021

ANNEXES

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ANNEX II: Approvals and pipeline by country

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ANNEX IV: Approvals and pipeline by thematic area

ANNEX V: Approvals and pipeline by instrument

ANNEX VI: List of projects approved and in pipeline

ANNEX VII: Performance indicators of IDB Lab flagship events

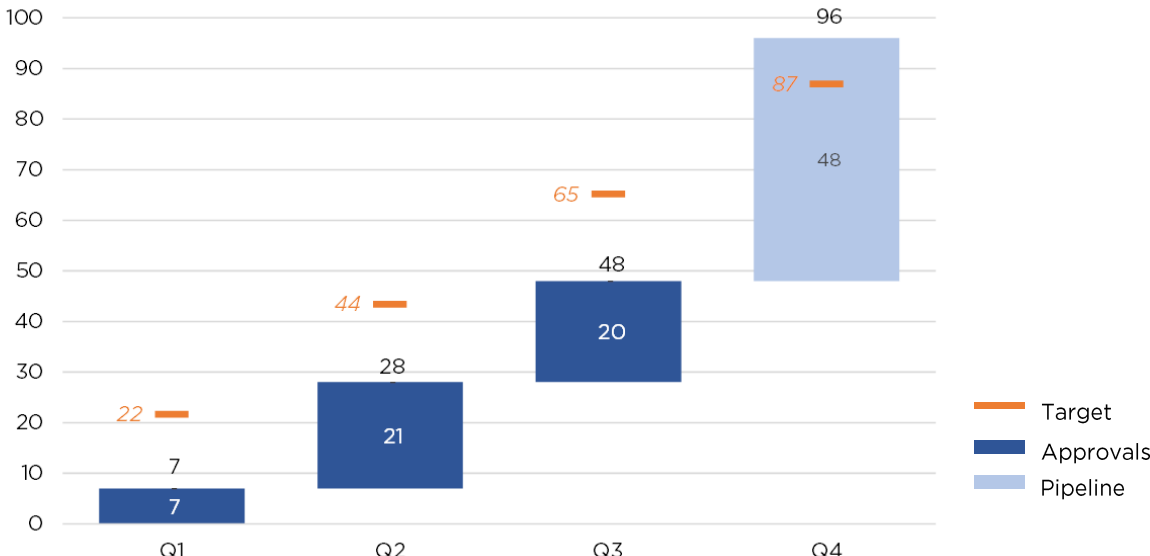
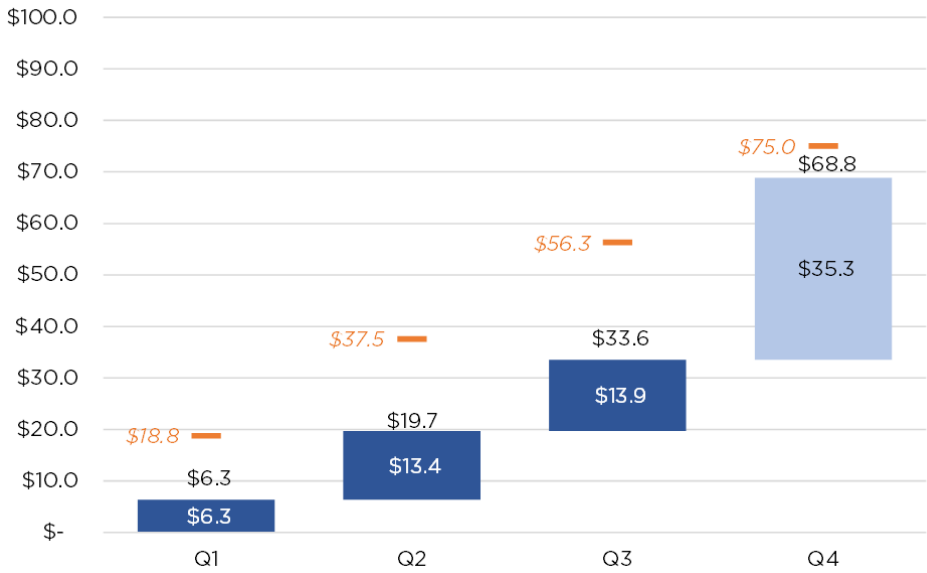
ANNEX VIII: Innovation challenges

ANNEX I: Approvals and pipeline by quarter

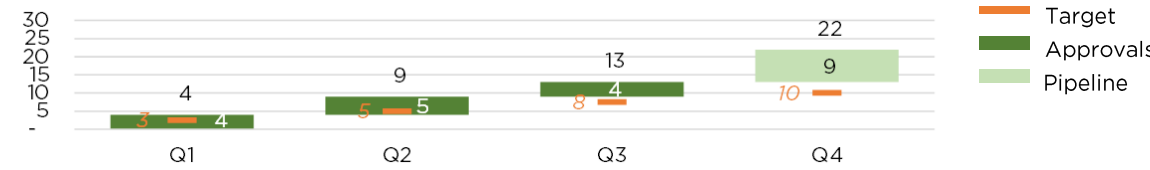
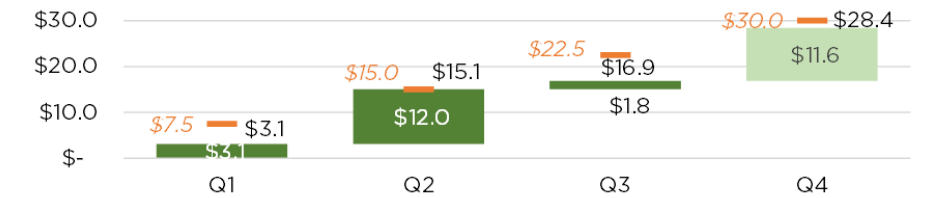
Amount (US\$ million)

Number of Operations

IDB Lab funds



Core mobilization



SEP cumulative

\$1.3 \$2.0 \$3.0 \$3.0

Cumulative total

\$10.7 \$36.8 \$53.4 \$100.3

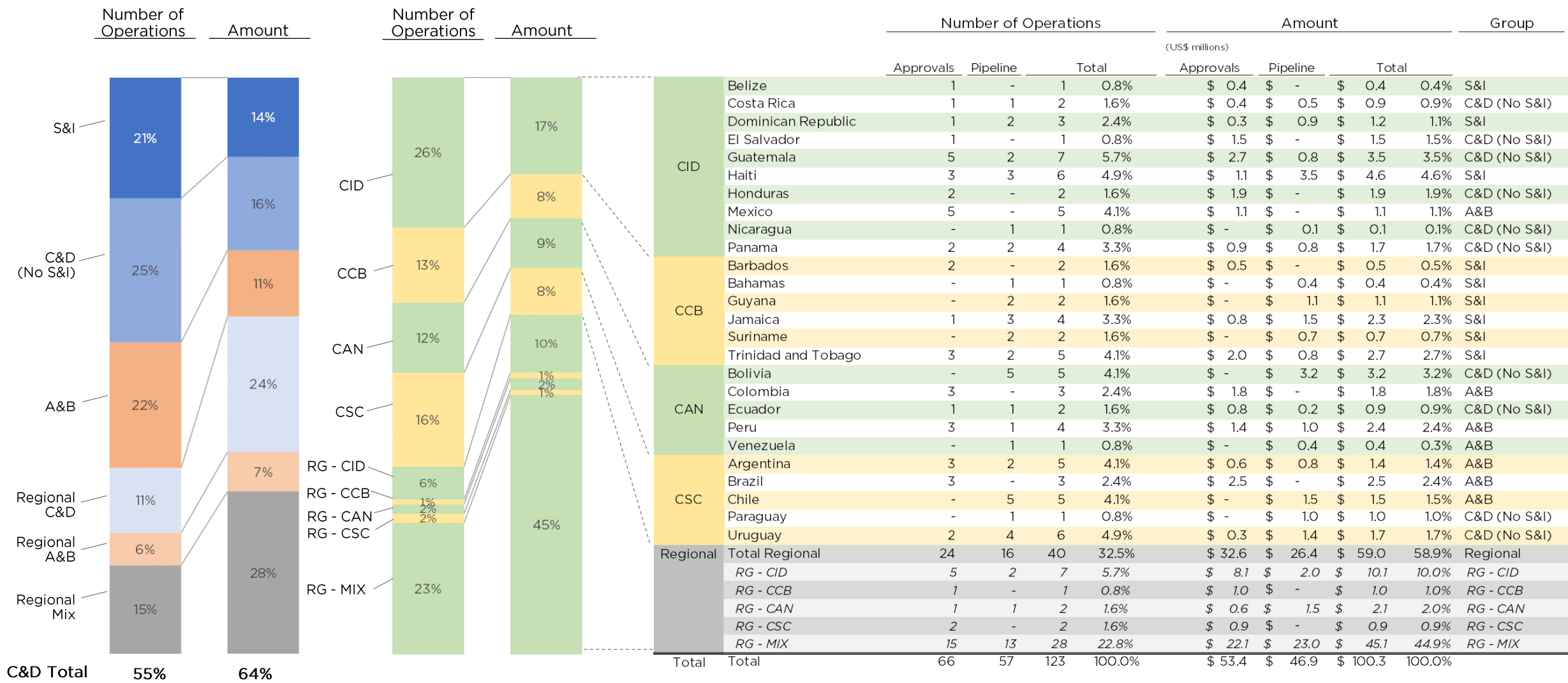
Catalytic Mobilization

\$64.0 \$166.3 \$204.4 \$237.5

Note: Amount and number targets for approvals with IDB Lab funds are set in a range of US\$70 million to US\$75 million and 78 to 87, respectively, in the 2021 work program and budget, using the lower bound for presentation purposes.

Core Mobilization includes financial resources from external sources that are administered by the IDB Group. Amount and number targets for projects with Core Mobilization are between US\$30 million and US\$35 million and between 5 and 10, respectively, in the 2021 Work Program and Budget, also using the lower bound for presentation purposes. When a project uses IDB Lab funds and Core Mobilization funds, in terms of the number of projects, it is counted in both sections, so the total number of projects does not necessarily coincide with the sum of "IDB Lab funds" and "Core Mobilization."

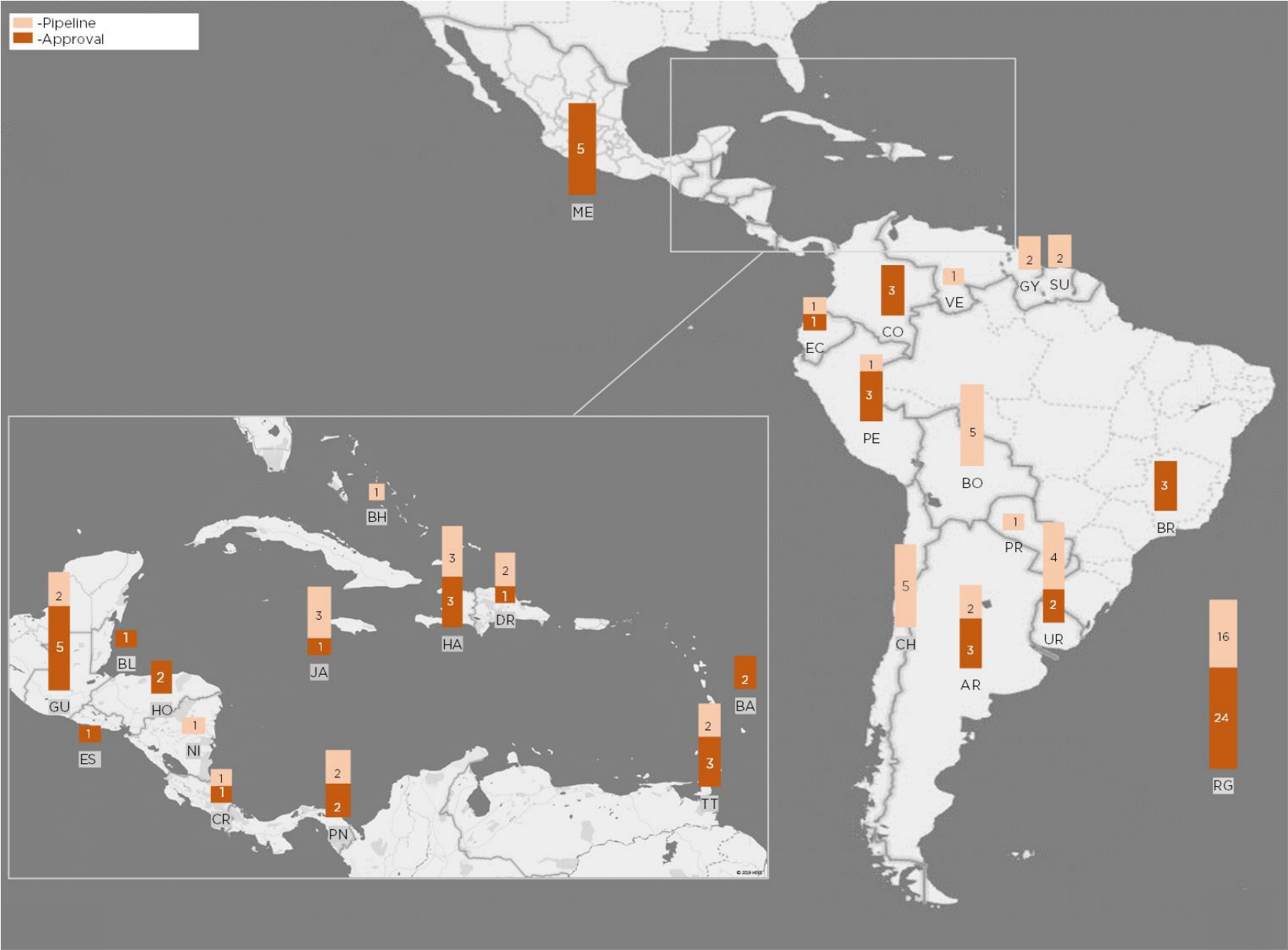
ANNEX II: Approvals and pipeline by country



Note: The numbers include operations with IDB Lab, core mobilization, and SEP funds. A project may have two or more operations, so there may be a difference between the number of projects and the number of operations. Definition of Group C and D countries follows the IDB Operations Processing Manual (Section PR-102-A1 "Country Groups"). Definition of small and island (S&I) countries is taken from the IDB Invest document CII/GN-354 "Approach for scaling up operations in small and island countries". Regional projects cover two or more countries, and the current data system does not provide breakdowns by country group. However, we present a breakdown by country group. "C&D Total" includes regional projects that cover only Group C and D countries.

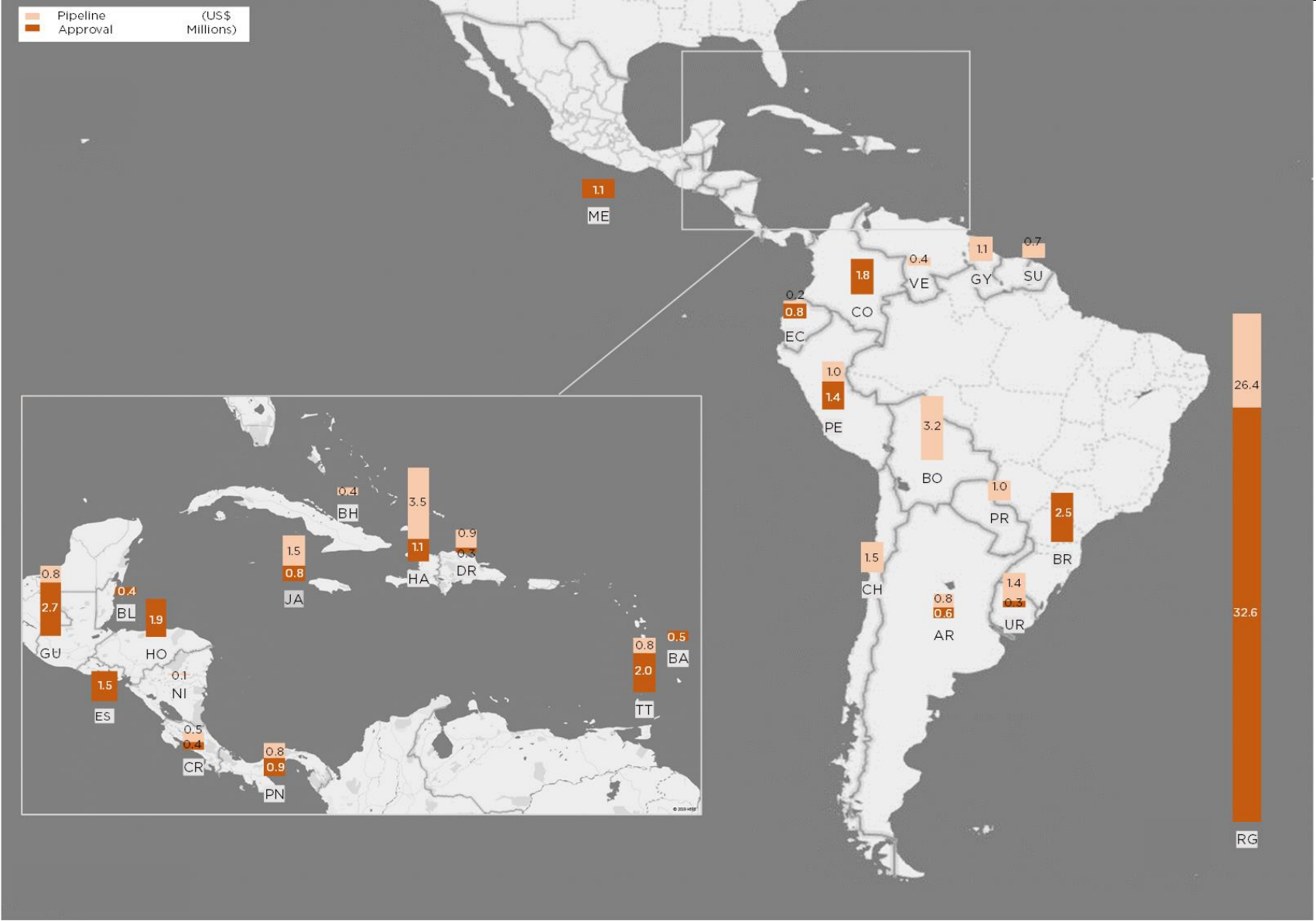
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ANNEX II: Approvals and pipeline by country (number of operations by country)



Note: These data include projects with IDB Lab funds and core mobilization.

ANNEX II: Approvals and pipeline by country (amount by country)































Note: These data include projects with IDB Lab funds and core mobilization.

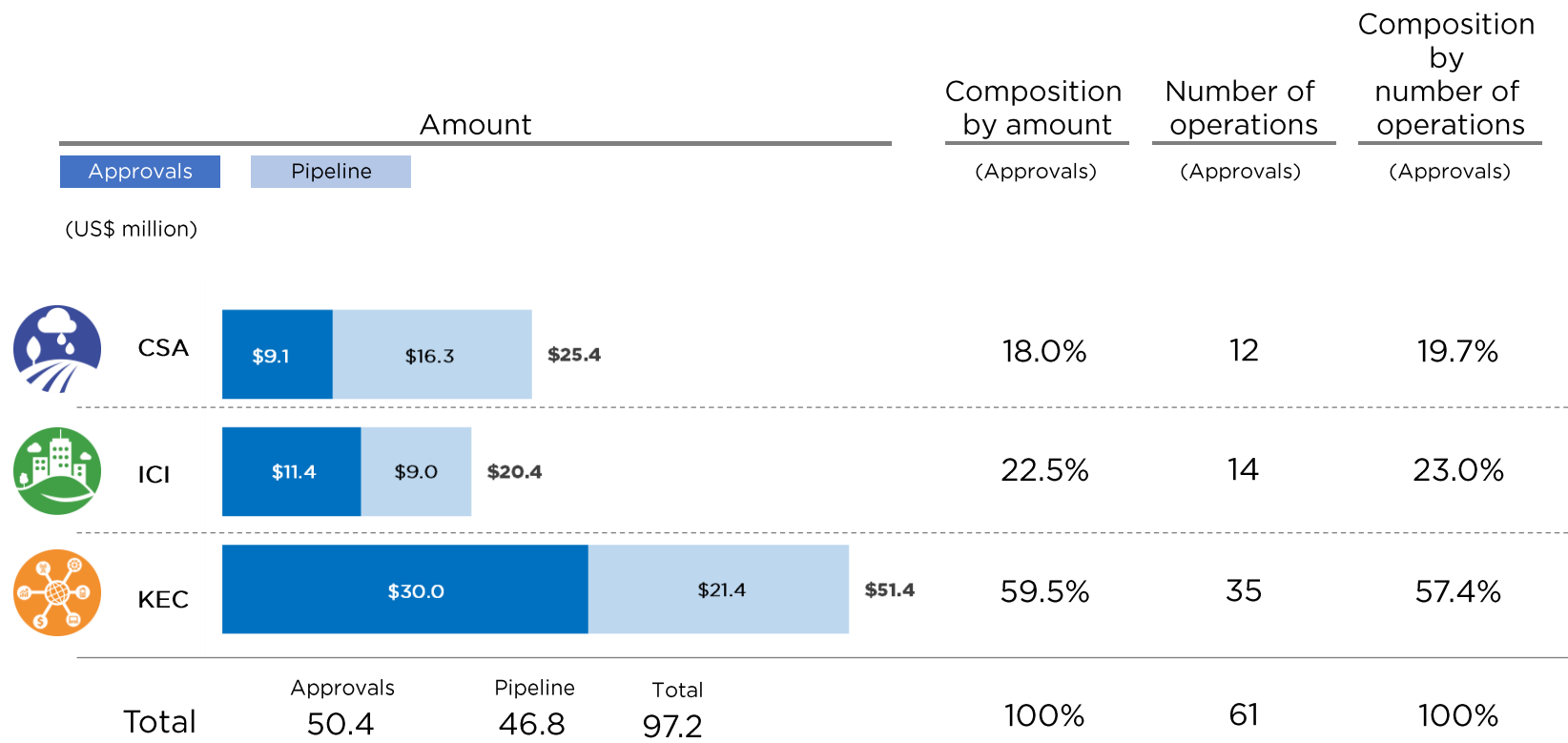
ANNEX III: Active portfolio by country (IDB Lab operations)

			Number of Operations										Amount					
			Funds		Instrument				Thematic Area				Current		Disbursed or		Available	
			Total		IDB Lab	Core Mobilization	Non-reimbursable	Contingent	Equity	Loans	CSA	IC	KE	Others	Approved	Committed		
Total			443	▼	387	56	274	35	81	53	32	17	55	33	\$ 624.1	\$ 378.4	\$ 245.7	Total
(Composition)			100%		87%	13%	62%	8%	18%	12%	7%	4%	12%	7%	100%	61%	39%	
CID	Belize	7	▼	4	3	7	-	-	-	-	-	-	-	-	\$ 3.0	\$ 1.6	\$ 1.3	Belize
	Costa Rica	7	▬	7	-	6	-	-	-	1	-	1	-	-	\$ 6.4	\$ 1.7	\$ 4.6	Costa Rica
	Dominican Republic	11	▬	10	1	9	1	-	-	1	-	-	1	-	\$ 5.0	\$ 2.8	\$ 2.2	Dominican Republic
	El Salvador	13	▬	13	-	10	1	1	1	1	-	1	-	1	\$ 9.3	\$ 5.0	\$ 4.3	El Salvador
	Guatemala	18	▼	12	6	9	6	-	-	3	2	-	1	1	\$ 15.6	\$ 5.2	\$ 10.5	Guatemala
	Haiti	13	▼	10	3	8	1	2	2	2	-	-	-	2	\$ 9.0	\$ 5.5	\$ 3.5	Haiti
	Honduras	23	▬	14	9	18	-	4	1	2	-	-	-	3	\$ 49.8	\$ 22.1	\$ 27.8	Honduras
	Mexico	30	▲	26	4	14	3	7	6	3	2	3	5	5	\$ 51.6	\$ 45.3	\$ 6.3	Mexico
	Nicaragua	5	▬	5	-	3	-	-	-	2	2	-	-	-	\$ 5.4	\$ 4.2	\$ 1.2	Nicaragua
	Panama	10	▲	10	-	9	1	-	-	-	-	-	-	-	\$ 5.1	\$ 3.1	\$ 1.9	Panama
CCB	Barbados	4	▼	4	-	3	1	-	-	-	-	-	-	-	\$ 1.2	\$ 0.4	\$ 0.8	Barbados
	Bahamas	4	▬	4	-	3	-	-	-	1	-	-	-	-	\$ 2.9	\$ 1.7	\$ 1.2	Bahamas
	Guyana	5	▼	4	1	5	-	-	-	-	-	-	-	-	\$ 2.1	\$ 1.2	\$ 0.9	Guyana
	Jamaica	11	▼	9	2	11	-	-	-	-	-	-	-	-	\$ 6.3	\$ 3.5	\$ 2.8	Jamaica
	Suriname	6	▬	6	-	5	1	-	-	-	-	-	-	-	\$ 2.9	\$ 2.2	\$ 0.7	Suriname
	Trinidad and Tobago	12	▲	10	2	11	-	-	-	1	-	-	-	-	\$ 14.2	\$ 2.1	\$ 12.1	Trinidad and Tobago
CAN	Bolivia	6	▬	5	1	3	-	-	-	3	2	-	1	-	\$ 9.0	\$ 8.5	\$ 0.5	Bolivia
	Colombia	28	▬	25	3	18	2	6	2	2	-	5	1	1	\$ 32.5	\$ 20.7	\$ 11.8	Colombia
	Ecuador	9	▼	9	-	6	-	1	2	-	1	1	1	1	\$ 7.1	\$ 5.4	\$ 1.8	Ecuador
	Peru	12	▼	11	1	8	-	-	4	2	1	-	1	1	\$ 15.2	\$ 10.3	\$ 4.9	Peru
	Venezuela	0	▬	-	-	-	-	-	-	-	-	-	-	-	\$ -	\$ -	\$ -	Venezuela
CSC	Argentina	16	▬	16	-	11	1	2	2	-	1	3	-	-	\$ 13.2	\$ 8.2	\$ 4.9	Argentina
	Brazil	28	▼	27	1	15	2	10	1	1	2	8	-	-	\$ 46.7	\$ 31.4	\$ 15.3	Brazil
	Chile	17	▼	17	-	9	2	3	3	1	1	3	1	1	\$ 20.4	\$ 15.0	\$ 5.4	Chile
	Paraguay	7	▬	7	-	6	1	-	-	-	-	-	-	-	\$ 4.0	\$ 1.6	\$ 2.4	Paraguay
	Uruguay	13	▲	13	-	11	-	2	-	-	-	2	-	-	\$ 12.8	\$ 8.2	\$ 4.6	Uruguay
Regional	Regional	128	▼	109	19	56	12	43	17	13	5	27	17	\$ 273.4	\$ 161.5	\$ 111.9	Regional	

ANNEX III: Active portfolio by country (SEP operations)

		Number of Operations					Amount				
		Funds			Instrument						
		Total	SEP	Core Mobilization	Non-reimbursable	Loans	Current Approved	Disbursed or Committed	Available		
Total		169 	128	41	21	148	\$ 88.2	\$ 78.7	\$ 9.6	Total	
(Composition)		100% 0%	76%	24%	12%	88%	100%	89%	11%		
CID	Belize	- 	-	-	-	-	\$ -	\$ -	\$ -	Belize	
	Costa Rica	11 	6	5	2	9	\$ 6.3	\$ 6.2	\$ 0.1	Costa Rica	
	Dominican Republic	14 	11	3	1	13	\$ 7.8	\$ 7.7	\$ 0.0	Dominican Republic	
	El Salvador	7 	6	1	-	7	\$ 4.0	\$ 3.8	\$ 0.3	El Salvador	
	Guatemala	16 	13	3	1	15	\$ 7.2	\$ 7.0	\$ 0.2	Guatemala	
	Haiti	9 	8	1	1	8	\$ 4.0	\$ 3.1	\$ 0.9	Haiti	
	Honduras	10 	7	3	2	8	\$ 5.7	\$ 4.3	\$ 1.4	Honduras	
	Mexico	3 	2	1	-	3	\$ 1.8	\$ 1.8	\$ -	Mexico	
	Nicaragua	4 	3	1	-	4	\$ 2.2	\$ 2.2	\$ -	Nicaragua	
	Panama	3 	2	1	-	3	\$ 2.0	\$ 1.0	\$ 1.0	Panama	
CCB	Barbados	- 	-	-	-	-	\$ -	\$ -	\$ -	Barbados	
	Bahamas	- 	-	-	-	-	\$ -	\$ -	\$ -	Bahamas	
	Guyana	3 	-	3	1	2	\$ 0.7	\$ 0.7	\$ -	Guyana	
	Jamaica	1 	1	-	-	1	\$ 0.5	\$ 0.5	\$ -	Jamaica	
	Suriname	- 	-	-	-	-	\$ -	\$ -	\$ -	Suriname	
	Trinidad and Tobago	1 	1	-	-	1	\$ 0.5	\$ 0.5	\$ -	Trinidad and Tobago	
CAN	Bolivia	12 	9	3	-	12	\$ 6.9	\$ 6.9	\$ -	Bolivia	
	Colombia	4 	4	-	-	4	\$ 2.5	\$ 2.5	\$ -	Colombia	
	Ecuador	16 	12	4	3	13	\$ 7.8	\$ 7.1	\$ 0.7	Ecuador	
	Peru	15 	9	6	5	10	\$ 8.2	\$ 6.7	\$ 1.5	Peru	
	Venezuela	- 	-	-	-	-	\$ -	\$ -	\$ -	Venezuela	
CSC	Argentina	9 	7	2	1	8	\$ 3.8	\$ 3.5	\$ 0.3	Argentina	
	Brazil	11 	11	-	1	10	\$ 5.0	\$ 5.0	\$ -	Brazil	
	Chile	3 	2	1	-	3	\$ 1.2	\$ 1.2	\$ -	Chile	
	Paraguay	10 	9	1	1	9	\$ 5.2	\$ 3.8	\$ 1.5	Paraguay	
	Uruguay	3 	3	-	-	3	\$ 1.5	\$ 1.5	\$ -	Uruguay	
Regional	Regional	4 	2	2	2	2	\$ 3.4	\$ 1.8	\$ 1.7	Regional	

ANNEX IV: Approvals and pipeline by thematic area



Note: These data include projects with IDB Lab funds and core mobilization. When a project has IDB Lab funds as well as core mobilization funds, it is counted as one project. SEP projects that are not classified in thematic areas are not included, so the sum does not match the figures on page 3.

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ANNEX V: Approvals and pipeline by instrument

Total (IDB Lab Funds + Core Mobilization)						IDB Lab Funds	
Amount				Composition by amount	Number of projects	Amount	Composition by amount
Approvals	Pipeline			(Approvals)	(Approvals)	(Approvals)	(Approvals)
(US\$ million)							
TC	\$37.0	\$21.9	\$58.9	69.3%	56	19.7	58.6%
Equity	\$11.0	\$22.2	\$33.2	20.6%	5	11.0	32.8%
Loans	\$5.4	\$2.8	\$8.2	10.1%	5	2.9	8.6%
Total	Approvals 53.4	Pipeline 46.9	Total 100.3	100%	66	33.6	100%

Note: These data include projects with IDB Lab funds and core mobilization. When a project has IDB Lab funds as well as core mobilization funds, it is counted as one project. These data include SEP projects.

ANNEX VI: List of projects approved and in pipeline

1. Approvals of projects with IDB Lab funds

#	Project Number	Countries	Approval Date	Project Name	IDB Lab Amount	Total Amount	Instrument	COVID19 Response	iDelta: Project Score	iDelta: Evaluability Score	Gender	Climate Change
1	DR-G0003	DR	7-Jan-21	RESET: Promoting e-Commerce in Microenterprise and Small Business	\$ 250,000	\$ 1,028,382	IGR	Yes	9.1	7.2	No	No
2	RG-Q0068	NI, ES, RG, BL, DR, CR, GU, PN, HO	17-Feb-21	Regional Financial Facility for Emergencies and Crises	\$ 2,000,000	\$ 52,000,000	EQU	Yes	8.7	8.9	No	Si
3	RG-L1152	DR, NI, CR, BL, GU, PN, HO, ES, RG	17-Feb-21	Emergency and Crisis Regional Financial Facility	\$ 2,000,000	\$ 14,000,000	LON	No	8.7	8.9	No	Si
4	RG-T3822	CR, BL, ES, NI, HO, PN, RG, GU	17-Feb-21	Regional Financial Facility: Response to Climate and Natural Emergencies in Central America	\$ 300,000	\$ 600,000	TCP	Yes	8.7	8.9	No	Si
5	JA-T1196	JA	10-Mar-21	Unleashing the Potential of Jamaican Youth through Empowerment and Training	\$ 800,000	\$ 1,700,000	TCP	No	8.2	8.4	No	No
6	RG-T3804	PN	26-Mar-21	HELLO AMERICA - Social Innovation for Entrepreneurial Migrants	\$ 476,680	\$ 958,180	TCP	Yes	7.6	6.7	No	No
7	PN-T1276	RG, AR, CH	26-Mar-21	Digital Transformation of Indigenous-Led Ecotourism and Conservation	\$ 500,000	\$ 1,000,000	TCP	No	8.8	8.9	No	No
8	RG-G1038	PE, CO, ME, PR, GU, RG, AR	9-Apr-21	"Mujeres sin Filtros" - Overcoming Failure as a Barrier to Women's Entrepreneurship	\$ 200,000	\$ 374,400	IGR	No	6.8	5.8	Si	No
9	RG-T3800	PE, CO, GU, PR, ME, RG, AR	9-Apr-21	"Mujeres sin Filtros" - Overcoming Failure as a Barrier to Women's Entrepreneurship	\$ 150,000	\$ 243,600	TCP	No	6.8	5.8	Si	No
10	BL-T1138	BL	14-Apr-21	Belizing Tourism Innovation Lab	\$ 400,000	\$ 900,000	TCP	Yes	8.2	8.1	Si	No
11	RG-L1150	CH, BR, PN, JA, CO, ES, HO, GU, PE, CR, ME, RG, NI, DR	12-May-21	Tradle: KYC Innovations for Greater Inclusion	\$ 900,000	\$ 4,005,000	LON	Yes	7.2	6.6	No	No
12	BR-T1479	BR	13-May-21	Leveraging EdTechs to Bridge Learning Gaps and Prevent School Dropout	\$ 700,000	\$ 2,360,000	TCP	No	7.7	9.6	No	No
13	RG-T3903	AR, RG, CH	20-May-21	Acting Together - Supporting Migrants with Disabilities	\$ 410,000	\$ 820,000	TCP	No	9.1	6.9	No	No
14	HA-T1280	HA	20-May-21	Caribbean Tourism Career Accelerator	\$ 350,000	\$ 700,000	TCP	Yes	7.3	6.3	Si	No
15	PE-T1474	PE	24-May-21	Promoting the Digitization of Bodegueros and Bodegueras in Times of Pandemic	\$ 150,000	\$ 189,378	TCP	Yes	N/A	N/A	N/A	N/A
16	TT-T1106	GY, HO, CR, GU, EC, RG, ES, NI	27-May-21	Experience Nariva	\$ 450,000	\$ 987,125	TCP	No	8.3	8.4	No	Si

Note: Gender and Climate Change columns were selected from iDelta, from the *Gender Equality* and *Climate Change/Environment* sections, respectively. The percentage in Climate Change represents the project's suitability to iDelta standards. The iDelta is completed for projects with IDB Lab funds with the exception of prototypes and facilities.

ANNEX VI: List of projects approved and in pipeline

1. Approvals of projects with IDB Lab funds

#	Project Number	Countries	Approval Date	Project Name	IDB Lab Amount	Total Amount	Instrument	COVID19 Response	iDelta: Project Score	iDelta: Evaluability Score	Gender	Climate Change
17	RG-T3788	TT	27-May-21	We3A - Improving Access to Value Chains for Women Entrepreneurs	\$ 1,000,000	\$ 1,000,000	TCP	Yes	7.5	7.9	Si	No
18	ME-T1460	ME	9-Jun-21	Marketplace, Edutech& Smart Data in one App for Small Stores	\$ 150,000	\$ 408,000	TCP	Yes	N/A	N/A	N/A	N/A
19	BR-T1477	BR	10-Jun-21	Structuring an Innovative Handicraft Value Chain for the Migrant Warao´s Indigenous Population	\$ 250,000	\$ 540,000	TCP	No	7.2	6.9	Si	No
20	GU-T1323	GU	21-Jun-21	Partial Guarantee Mechanism to Promote the Use of Agricultural Technologies and Practices among Small Farmers in Guatemala	\$ 300,000	\$ 1,000,000	TCP	No	8.6	8.1	No	Si
21	GU-T1323	GU	21-Jun-21	Partial Guarantee Mechanism to Promote the Use of Agricultural Technologies and Practices among Small Farmers in Guatemala	\$ 75,000	\$ 1,000,000	TCP	No	8.6	8.1	No	Si
22	GU-G1012	GU	21-Jun-21	Partial Guarantee Mechanism to Promote the Use of Agricultural Technologies and Practices among Small Farmers in Guatemala	\$ 1,000,000	\$ 7,000,000	IGR	No	8.6	8.1	No	Si
23	RG-Q0067	GU, BH, HA, PE, BL, HO, ME, ES, RG, BA, EC, PN, UR, TT, GY, SU, AR, CR, BR, JA, CH, CO, DR	24-Jun-21	CIRCULATE CAPITAL LAC OCEAN FUND	\$ 4,000,000	\$ 80,000,000	EQU	No	9.4	7.8	Si	Si
24	RG-T3821	BL, ME, TT, PE, BA, CO, SU, CR, HO, BR, PN, JA, AR, GY, HA, EC, UR, ES, RG, BH, DR, CH, GU	24-Jun-21	CIRCULATE CAPITAL LAC OCEAN FUND	\$ 500,000	\$ 1,003,000	TCP	No	9.4	7.8	Si	Si
25	BA-G1003	CR	25-Jun-21	Barbados - "Better Batteries" an Energy-as-a-Service Model to Accelerate the Hotel Industry's Access to Renewable Energy, Utilizing a Battery Storage Solution with an lot framework Enabling External Control and Data Analytics	\$ 390,000	\$ 703,500	IGR	No	9.0	8.8	Si	Si
26	RG-Q0071	ES, DR, TT, HO, RG, JA, CR, GU	25-Jun-21	Hugo Technologies: Digitalizing Central America and the Caribbean	\$ 1,500,000	\$ 5,900,000	EQU	No	8.4	6.6	No	No
27	CR-T1240	BA	25-Jun-21	New Skills for the Agriculture of the Future	\$ 400,000	\$ 800,000	TCP	Yes	8.3	6.7	Si	Si
28	BA-T1077	BA	25-Jun-21	Barbados - "Better Batteries" an Energy-as-a-Service Model to Accelerate the Hotel Industry's Access to Renewable Energy, Utilizing a Battery Storage Solution with an lot framework Enabling External Control and Data Analytics	\$ 110,000	\$ 296,500	TCP	Yes	9.0	8.8	Si	Si
29	CO-T1632	CO	8-Jul-21	Civico - Neighborhood Stores: Resilience Through Digitization	\$ 532,000	\$ 1,064,000	TCP	No	8.1	7.9	Si	No
30	TT-T1107	TT	8-Jul-21	Tamana Technology Factory	\$ 950,000	\$ 1,876,000	TCP	No	7.6	8.0	Si	No
31	ME-T1461	ME	14-Jul-21	Wabi: Robust Technology for Online Ordering, Home Delivery and Digital Payments for Small Businesses	\$ 112,000	\$ 278,452	TCP	Yes	N/A	N/A	N/A	N/A
32	ES-T1341	ES	29-Jul-21	gigES: WorkerTech for Independent Workers and the Informal Sector in El Salvador	\$ 1,500,000	\$ 3,000,000	TCP	Yes	7.3	7.9	Si	No

Note: Gender and Climate Change columns were selected from iDelta, from the *Gender Equality* and *Climate Change/Environment* sections, respectively. The percentage in Climate Change represents the project's suitability to iDelta standards. The iDelta is completed for projects with IDB Lab funds with the exception of prototypes and facilities.

ANNEX VI: List of projects approved and in pipeline

1. Approvals of projects with IDB Lab funds

#	Project Number	Countries	Approval Date	Project Name	IDB Lab Amount	Total Amount	Instrument	COVID19 Response	iDelta: Project Score	iDelta: Evaluability Score	Gender	Climate Change
33	ME-T1462	ME	30-Jul-21	Inclusive Employment in the Technology Sector for Persons with Autism Spectrum Disorders	\$ 250,000	\$ 500,000	TCP	No	8.4	8.8	No	No
34	ME-G1021	ME	30-Jul-21	Inclusive Employment in the Technology Sector for Persons with Autism Spectrum Disorders	\$ 500,000	\$ 1,000,000	IGR	No	8.4	8.8	No	No
35	BR-Q0026	BR	6-Aug-21	Dolado: Favela's MSME Digital Ecosystem	\$ 1,500,000	\$ 8,000,000	EQU	No	8.6	6.0	No	No
36	RG-Q0075	RG, ME, CO, PE	6-Aug-21	Ayenda: Digitalizing Independent Hotels and Democratizing Quality Hospitality in the Context of the Pandemic Recovery	\$ 2,000,000	\$ 10,000,000	EQU	No	9.1	7.3	No	No
37	PN-T1282	PN	27-Aug-21	Banesco Entrepreneurs: Promoting Economic Development for the Migrant Population and Vulnerable Host Communities in Panama	\$ 415,450	\$ 838,100	TCP	No	9.0	9.2	Si	No
38	AR-T1260	AR	1-Sep-21	Digitalization, New Sources Of Income And Resilience Of Neighborhood Shops	\$ 98,750	\$ 138,200	TCP	No	N/A	N/A	N/A	N/A
39	RG-T3924	GU, HO, RG, ES	16-Sep-21	Creating Opportunities for Economic Reintegration in the Northern Triangle of returned Migrants in Central America's Northern Triangle	\$ 1,404,575	\$ 2,642,897	TCP	No	7.6	8.4	Si	No
40	RG-G1039	CH, PR, CR, RG, EC, AR	16-Sep-21	CIV LAC: Scaling High Impact in Latin America and the Caribbean	\$ 500,000	\$ 4,754,300	IGR	No	8.5	9.4	Si	Si
41	RG-T3900	PR, CH, RG, CR, EC, AR, ME	16-Sep-21	CIV LAC: Scaling High Impact in Latin America and the Caribbean	\$ 500,000	\$ 3,195,700	TCP	No	8.5	9.4	Si	Si
42	TT-T1111	UR	23-Sep-21	SPOOL	\$ 560,000	\$ 1,131,600	TCP	No	7.7	6.0	Si	No
43	UR-G0002	UR	23-Sep-21	Grow by Abstracta: a platform for nano work experiences in the digital sector.	\$ 217,800	\$ 217,800	IGR	No	9.3	8.1	Si	No
44	UR-T1261	TT	23-Sep-21	Grow by Abstracta: a platform for nano work experiences in the digital sector.	\$ 100,300	\$ 1,053,600	TCP	No	9.3	8.1	Si	No
45	CO-T1639	CO	24-Sep-21	Addressing Migration and Value Chains in the Arauca Region	\$ 930,000	\$ 1,706,000	TCP	No	6.2	5.7	No	Si
46	RG-T3909	RG, PE	24-Sep-21	Migrant entrepreneurship with social impact from diversity	\$ 550,000	\$ 1,163,400	TCP	No	8.5	7.7	Si	No
47	AR-T1262	AR	30-Sep-21	Silver Tech: Leveraging the Talent and Experience of Older Adults through the use of Technology	\$ 480,000	\$ 960,000	TCP	No	8.0	8.3	No	No
48	EC-T1465	EC	30-Sep-21	Resilience Lab: SMEs and Entrepreneurship Building a Better Normality	\$ 750,000	\$ 1,500,000	TCP	Yes	N/A	N/A	N/A	N/A
					\$ 33,562,555	\$ 226,537,114						

2. Approvals of IDB Lab projects with SEP funds

#	Project Number	Countries	Approval Date	Project Name	SEP Amount	Total Amount	Instrument	COVID19 Response	iDelta: Project Score	iDelta: Evaluability Score	Gender	Climate Change
1	PE-L1265	PE	12-Jan-21	Revitalizing the Peruvian Gastronomy Sector	\$ 1,000,000	\$ 1,400,000	LON	No	5.2	7.3	Si	No
2	PE-T1459	PE	12-Jan-21	Revitalizing the Peruvian Gastronomy Sector	\$ 250,000	\$ 500,000	TCP	No	5.2	7.3	Si	No
3	HA-L1148	HA	19-Apr-21	Acceso Haiti: A New Model to Add Value to Smallholder Farmer Production in Haiti	\$ 500,000	\$ 1,212,420	LON	No	9.6	9.3	No	No
4	HA-T1284	HA	19-Apr-21	Acceso Haiti: A New Model to Add Value to Smallholder Farmer Production in Haiti	\$ 250,000	\$ 563,400	TCP	No	9.6	9.3	No	No
5	RG-L1154	BA, GY, TT, JA, RG	23-Jul-21	Expanding an Innovative Digital Lending Model to MSMES in the Caribbean	\$ 1,000,000	\$ 4,000,000	LON	No	8.9	8.8	Si	No
					\$ 3,000,000	\$ 7,675,820						

Note: Gender and Climate Change columns were selected from iDelta, from the *Gender Equality* and *Climate Change/Environment* sections, respectively. The percentage in Climate Change represents the project's suitability to iDelta standards. The iDelta is completed for projects with IDB Lab funds with the exception of prototypes and facilities.

ANNEX VI: List of projects approved and in pipeline

3. Approvals of IDB Lab projects with core mobilization funds only

#	Project Number	Countries	Approval Date	Project Name	Core Amount	Total Amount	Instrument	Fund	COVID19 Response	iDelta: Project Score	iDelta: Evaluability Score	Gender	Climate Change
1	HO-G1257	HO	25-Jan-21	Innovative Energy Solutions for Health Service Delivery in Honduras	\$ 1,400,000	\$ 1,400,000	IGR	SCX	Yes	N/A	N/A	N/A	N/A
2	RG-T3780	BA, SU, RG, TT, BL, RS, GY, JA	3-Mar-21	EcoMicro- COVID-19 Recovery & Resiliency through Digitization of Caribbean FIs and their MSME clients	\$ 910,000	\$ 1,300,000	TCP	CCF	Yes	N/A	N/A	N/A	N/A
3	HO-G1259	HO	16-Mar-21	Innovative Energy Solutions for Health Service Delivery in Honduras	\$ 500,000	\$ 500,000	IGR	CTF	Yes	N/A	N/A	N/A	N/A
4	CO-T1605	CO	24-Mar-21	Leticia - Artificial Intelligence and Semantic Data Analysis as a Model for Managing Digital Platforms of the IDB Lab	\$ 300,280	\$ 300,280	TCP	FGE	No	N/A	N/A	N/A	N/A
5	RG-G1040	CR, GU, HO, PN, RG, NI	27-May-21	Supporting Women Entrepreneurs in STEM Areas in Emerging Ecosystems	\$ 2,400,000	\$ 2,400,000	IGR	WEF	No	6.1	6.0	Si	No
6	RG-T3833	CR, GU, HO, EC, RG, ES, NI, PN	27-May-21	Supporting Women Entrepreneurs in STEM Areas in Emerging Ecosystems	\$ 1,242,493	\$ 1,242,493	TCP	WEF	No	6.1	6.0	Si	No
7	RG-T3901	NI, GU, HO, GY, RG, ES, EC, CR	27-May-21	We3A - Improving Access to Value Chains for Women Entrepreneurs	\$ 7,039,317	\$ 7,039,317	TCP	WEF	No	7.5	7.9	Si	No
8	GU-G1013	GU	22-Jun-21	Partial Guarantee Mechanism to Promote the Use of Agricultural Technologies and Practices among Small Farmers in Guatemala	\$ 1,000,000	\$ 7,000,000	IGR	GRN	No	8.6	8.1	No	Si
9	GU-T1324	GU	22-Jun-21	Private Scheme of Partial Guarantees to Promote the Use of Sustainable Agricultural Technologies and Practices in Small Farmers in Guatemala	\$ 300,000	\$ 600,000	TCP	GRN	No	8.6	8.1	No	Si
10	ME-G1022	ME	14-Jul-21	Wabi: Robust Technology for Online Ordering, Home Delivery and Digital Payments for Neighborhood Stores	\$ 56,500	\$ 56,500	IGR	PSG	No	N/A	N/A	N/A	N/A
11	AR-G1006	AR	1-Sep-21	Digitalization, New Sources Of Income And Resilience Of Neighborhood Shops	\$ 51,250	\$ 51,250	IGR	PSG	No	N/A	N/A	N/A	N/A
12	RG-T3819	DR, GY, VE, ES, BL, CR, NI, BA, CO, BR, BO, SU, HA, RG, GU, PR, ME, HO, CH, PN, EC, PE, UR, BH, AR, TT, JA	28-Sep-21	GovTech Lab: Digital Transformation of Municipalities Through the Generation of the Interface with Emerging Digital Solutions	\$ 700,000	\$ 1,000,000	TCP	FGE	No	N/A	N/A	N/A	N/A
					\$ 15,899,840	\$ 22,889,840							

4. Approvals of IDB Lab events with core mobilization funds only

#	Project Number	Countries	Approval Date	Project Name	Core Amount	Total Amount	Instrument	Fund	COVID19 Response
1	RG-T3963	BH, ES, PE, HA, PN, RG, PR, VE, TT, HO, DR, JA, AR, BA, BL, ME, EC, UR, CR, NI, GY, BR, BO, CO, GU, SU, CH	28-Sep-21	BID Lab Forum 2021	\$ 965,000	\$ 965,000	TCP	TBD	No
					\$ 965,000	\$ 965,000			

SCX: Strategic Climate Fund
CCF: Compete Caribbean Facility
CTF: Clean Technology Fund
FGE: Spanish General Cooperation Fund
GRN: Green Climate Fund
PSG: Project specific grant/PepsiCo Foundation
WEE: Women Entrepreneurs Finance Initiative

Note: Gender and Climate Change columns were selected from iDelta, from the *Gender Equality* and *Climate Change/Environment* sections, respectively. The percentage in Climate Change represents the project’s suitability to iDelta standards. The iDelta is completed for projects with IDB Lab funds with the exception of prototypes and facilities.

ANNEX VI: List of projects approved and in pipeline (cont.)

5. Pipeline of projects with IDB Lab funds

#	Project Number	Countries	Approval Date	Project Name	IDB Lab Amount	Total Amount	Instrument	COVID19 Response
1	RG-Q0084	RG, BR, ME, CH	Q4	Slang: Upskilling workers through an AI-based English education	\$ 1,000,000	\$ 1,000,000	EQU	No
2	RG-Q0082	CR, PE, NI, HO, ES, EC, RG, GU, ME	Q4	Small Farmers Climate Adaptation Fund - SMAF	\$ 1,000,000	\$ 7,000,000	EQU	No
3	RG-T3969	CR, HO, ME, PE, NI, ES, GU, EC, RG	Q4	TC Small Farmers Climate Adaptation Fund - SMAF	\$ 200,000	\$ 1,000,000	TCP	No
4	PE-T1482	PE	Q4	Data Powered Resilient Landscapes	\$ 1,000,000	\$ 2,000,000	TCP	No
5	EC-T1467	EC	Q4	Women's Stories - Support for Venezuelan Migrants in Ecuador	\$ 150,000	\$ 180,000	TCP	No
6	BO-T1372	BO	Q4	Acceleration of Neighborhood Stores in Bolivia to Improve the Competitiveness and Resilience in Times of COVID-19	\$ 147,000	\$ 147,000	TCP	Yes
7	RG-L1157	RG, PE	Q4	Promoting the Financial Inclusion of Migrants in Chile and Peru	\$ 1,500,000	\$ 1,500,000	LON	No
8	RG-Q0079	ES, PE, CO, CR, AR, PR, BO, BR, JA, DR, RG, EC, CH, ME, PN, HO, UR, GU	Q4	Yield Lab Latam Opportunity Fund I	\$ 4,000,000	\$ 4,000,000	EQU	No
9	RG-Q0085	DR, RG, CH, PN, CR, AR, EC, UR, ES, CO, BO, PE, ME, HO, GU, PR	Q4	Nazca III Fund: Promoting regionalization strategies for venture capital	\$ 4,000,000	\$ 4,000,000	EQU	No
10	DR-T1228	DR	Q4	COVID-19 SAFE ISLANDS: Decentralized Pass Travelers	\$ 150,000	\$ 150,000	TCP	Yes
11	GY-T1178	GY	Q4	Combatting Gender Based Violence in Migrant and Host Communities in Guyana	\$ 580,000	\$ 1,160,434	TCP	No
12	RG-L1156	HO, ES, GU, RG	Q4	WAYFREE: Internet for the Last Mile	\$ 1,250,000	\$ 1,250,000	LON	No
13	CH-T1267	CH	Q4	FOOD FOR ALL - Inclusive reactivation	\$ 150,000	\$ 432,000	TCP	No
14	PN-G1009	PN	Q4	CREC Regional Center of Excellence in Cybersecurity	\$ 250,000	\$ 250,000	IGR	No
15	UR-T1269	UR	Q4	Zafrales; Workertech in Agriculture	\$ 80,000	\$ 80,000	TCP	No
16	GU-T1327	GU	Q4	ALMA: Automated Medical Logistics Assistant to improve acces to health services in Guatemala	\$ 725,000	\$ 1,450,000	TCP	No

Note: The information on pipeline is indicative and subject to change.

ANNEX VI: List of projects approved and in pipeline (cont.)

5. Pipeline of projects with IDB Lab funds 2

#	Project Number	Countries	Approval Date	Project Name	IDB Lab Amount	Total Amount	Instrument	COVID19 Response
17	PN-T1287	PN	Q4	CREC Regional Center of Excellence in Cybersecurity	\$ 500,000	\$ 500,000	TCP	No
18	BO-T1373	BO	Q4	Clean products, E-commerce and Information for Sucre Neighborhood Stores	\$ 345,000	\$ 345,000	TCP	Yes
19	BO-T1375	BO	Q4	Digitalization of Indigenous Youth to Boost Employment and Entrepreneurship	\$ 1,000,000	\$ 1,000,000	TCP	No
20	UR-G0003	UR	Q4	Zafrales: Workertech in Agriculture	\$ 600,000	\$ 600,000	IGR	No
21	HA-T1292	HA	Q4	Accelerating Innovation for Haitian MSMEs	\$ 1,500,000	\$ 1,500,000	TCP	No
22	CH-G1007	CH	Q4	BSU incremental social housing: reversing the exponential growth of informality.	\$ 400,000	\$ 1,990,700	IGR	No
23	CH-T1266	CH	Q4	USB INCREMENTAL SOCIAL HOUSING: REVERSING THE GROWTH OF INFORMALITY	\$ 200,000	\$ 400,000	TCP	No
24	VE-T1087	VE	Q4	Promoting Innovation and Educational Entrepreneurship to Develop Literacy Skills in Venezuelan Children in Venezuela	\$ 350,000	\$ 500,000	TCP	No
25	UR-T1267	UR	Q4	Leveraging the contribution of Edutech to improve literacy I	\$ 575,000	\$ 575,000	TCP	No
26	RG-T3916	HO, EC, PN, PE, RG, ME, ES, DR	Q4	Tienda Cerca Ecosystem- Digital Resilience and New Skills against Covid-19	\$ 900,000	\$ 900,000	TCP	No
27	HA-T1295	HA	Q4	The Haiti Impact Facility (HIF)	\$ 1,000,000	\$ 1,000,000	TCP	No
28	AR-G1007	AR	Q4	Govtech Ecosystem Development to Transform Services to Citizens	\$ 600,000	\$ 600,000	IGR	No
29	AR-T1263	AR	Q4	Govtech Ecosystem Development to Transform Services to Citizens	\$ 200,000	\$ 200,000	TCP	No
30	GY-T1179	GY	Q4	Guyana's Learning Pods - Supporting Success in Education for Vulnerable Children	\$ 500,000	\$ 500,000	TCP	No
31	TT-T1109	TT	Q4	Catalyzing and Connecting the Circular Economy	\$ 450,000	\$ 450,000	TCP	No
32	DR-T1229	DR	Q4	ECO-DELIVERY: Electro Mobility, Environment and Intelligence	\$ 750,000	\$ 1,500,000	TCP	No

Note: The information on pipeline is indicative and subject to change.

ANNEX VI: List of projects approved and in pipeline (cont.)

5. Pipeline of projects with IDB Lab funds

#	Project Number	Countries	Approval Date	Project Name	IDB Lab Amount	Total Amount	Instrument	COVID19 Response
33	SU-T1148	SU	Q4	Testing a Hybrid Model for Remedial Learning and Re-engagement of students in Suriname (Helping Youth Progress in Education - HYPE)	\$ 450,000	\$ 450,000	TCP	No
34	RG-Q0088	RG, ME, CO, PE	Q4	SUGO: Circular Economy	\$ 1,000,000	\$ 1,000,000	EQU	No
35	RG-Q0087	GU, RG	Q4	PAGALO: Digital Solutions for SMEs in Central America	\$ 700,000	\$ 700,000	EQU	No
36	JA-T1200	JA	Q4	RevUp Caribbean Incubator	\$ 950,000	\$ 950,000	TCP	No
37	PR-T1322	PR	Q4	Programming Paraguay	\$ 1,000,000	\$ 1,000,000	TCP	No
38	BH-T1092	BH	Q4	Sparking Innovation and Entrepreneurship for Grand Bahama's Innovation and Technology Hub	\$ 400,000	\$ 400,000	TCP	No
39	JA-T1199	JA	Q4	Accelerating Digital Revolution in Rural Agriculture	\$ 300,000	\$ 300,000	TCP	No
40	JA-T1199	JA	Q4	Accelerating Digital Revolution in Rural Agriculture	\$ 250,000	\$ 300,000	TCP	No
41	RG-T3802	AR, NI, RG, TT, VE, JA, BO, DR, BL, UR, BR, BH, BA, ES, CO, SU, ME, CR, PN, PR, GY, HO, CH, EC, HA, PE, GU	Q4	Platform for Fostering Innovation in Water, Sanitation and Solid Waste	\$ 150,000	\$ 150,000	TCP	No
42	NI-T1302	NI	Q4	Micro-franchise, Innovation Acceleration	\$ 119,120	\$ 119,120	TCP	Yes
43	RG-Q0070	PE, RG, EC, DR	Q4	NovoPayment: Unlocking Digital Finance Inclusion across Latin America and the Caribbean	\$ 1,500,000	\$ 1,500,000	EQU	No
44	CR-T1237	CR	Q4	INTO Experiential Camps & Lodges	\$ 500,000	\$ 500,000	TCP	Yes
45	CH-G1008	CH	Q4	Open Seniors Accelerator	\$ 400,000	\$ 400,000	IGR	No
46	CH-T1268	CH	Q4	Open Seniors Accelerator	\$ 350,000	\$ 350,000	TCP	No
47	UR-T1271	UR	Q4	SomosUna: Technology and Collaboration to Prevent Gender Based Violence	\$ 150,000	\$ 150,000	TCP	No
48	RG-Q0089	BO, DR, CR, UR, RG, HO, EC	Q4	Bankingly: Banking-as-a-Service for Financial Inclusion	\$ 1,000,000	\$ 1,000,000	EQU	No
					\$ 35,271,120	\$ 47,429,254		

Note: The information on pipeline is indicative and subject to change.

ANNEX VI: List of projects approved and in pipeline (cont.)

6. Pipeline of IDB Lab projects with core mobilization funds only

#	Project Number	Countries	Approval Date	Project Name	Core Amount	Total Amount	Instrument	Fund	COVID19 Response
1	RG-Q0081	RG, EC, PE, ES, HO, ME, GU, NI, CR	Q4	Small Farmers Climate Adaptation Fund - SMAF	\$ 3,000,000	\$ 23,000,000	EQU	GRN	No
2	RG-T3968	RG, GU, EC, ES, PE, ME, NI, HO, CR	Q4	TC Small Farmers Climate Adaptation Fund - SMAF	\$ 200,000	\$ 1,000,000	TCP	GRN	No
3	BO-T1369	BO	Q4	EcoMicro - Transforming the Forest Value Chain in Indigenous Territories of Bolivia with Risk Diversification and Climate-Smart Financial Inclusion	\$ 700,000	\$ 700,000	TCP	NDV	No
4	HA-T1295	HA	Q4	The Haiti Impact Facility (HIF)	\$ 1,000,000	\$ 1,000,000	TCP	CLF	No
5	GU-G1016	GU	Q4	SIINC training and working for inmates in Guatemala	\$ 100,000	\$ 100,000	IGR	SDC	No
6	RG-Q0057	JA, EC, BA, UR, CO, ES, SU, BH, TT, DR, PE, GU, CH, HO, BL, PR, RG, ME, NI, GY, AR, HA, CR, BR, PN, BO	Q4	Agtech for Inclusion and Sustainability: Investment in SP Ventures Regional Fund	\$ 5,000,000	\$ 5,000,000	EQU	GEF	No
7	SU-T1145	SU	Q4	EcoMicro - Southern Commercial Bank - Green Finance for MSMEs and Low-Income Households	\$ 280,000	\$ 280,000	TCP	NDV	No
8	TT-T1095	TT	Q4	EcoMicro - Central Finance Facility - Green Finance to Build Climate Resilience of Low-Income Households	\$ 300,000	\$ 487,840	TCP	NDV	No
9	BO-T1378	BO	Q4	Transforming the Forest Value Chain in Indigenous Territories of Bolivia with Risk Diversification and Climate-Smart Financial Inclusion	\$ 1,000,000	\$ 1,000,000	TCP	NDV	No
					\$ 11,580,000	\$ 32,567,840			

7. Pipeline of projects from facilities

#	Project Number	Countries	Approval Date	Project Name	Core Amount	Total Amount	Instrument	Fund	COVID19 Response
1	RG-O1692	PN, CR, NI, HO, EC, GU, ES, RG	27-May-21	Apoyo a Mujeres Emprendedoras en Areas STEM en Ecosistemas Emergentes	\$ 3,100,000	\$ 3,100,000	-	WEF	No
					\$ 3,100,000	\$ 3,100,000			

CCE: Compete Caribbean Facility
CLF: Clinton Foundation Fund
GEF: Global Environment Facility
GRN: Green Climate Fund
NDV: Nordic Development Fund
SDC: Swiss Agency for Development and Cooperation
WEF: Women Entrepreneurs Finance Initiative

Note: The information on pipeline is indicative and subject to change.

ANNEX VII: Performance indicators of IDB Lab flagship events

IDB Lab Forum (26-28 October 2021)		
	Objectives	Indicators
1	Reach a new audience, focused on innovation and entrepreneurship	<p>80% of the audience are from the innovation/entrepreneurship ecosystem</p> <p>50% of the audience are early-stage entrepreneurs, and 30% are from underserved environments: geographic (small and island economies, secondary cities), race, gender, and other diversity factors</p> <p>50% of speakers are from the innovation and entrepreneurship environment (startups, accelerators, venture capital funds, and other ecosystem actors)</p>
2	Function as a vehicle for high-quality dealflow	<p>5 projects in the portfolio for IDB Lab, at least 2 with new partners (after the event)</p> <p>4 portfolio deals for secondary clients (4 investment funds generate investments in firms they met at the event)</p> <p>15 executing agencies of IDB Lab Discovery Unit projects report finding new business opportunities</p>
3	Maintain the commitment of key players in the financial inclusion sector	<p>6 Foromic sessions integrated into the agenda</p> <p>200 registered financial institutions</p>
4	Pivot the revenue model to sponsorships and explore nontraditional revenue streams for the future	<p>US\$150,000 generated in sponsorships</p> <p>Face-to-face event keeps costs in line with current conditions</p>
5	Strengthen the IDB Lab Knowledge and Connections value proposition	<p>80% of participants report that the contacts made were important for their business</p> <p>80% of participants rated the content as relevant to their business</p> <p>20% of participants made contact with potential clients or closed deals</p>
6	Promote diversity	<p>40% of sessions with representation from Group C and D and small and island countries</p> <p>50/50% gender representation in content</p> <p>60% male/40% female attendance among the audience</p>
7	Engage clients with innovation leaders on a global scale	<p>5 to 10 participants establish a business opportunity with a contact from outside the region</p> <p>10 speakers from outside the region</p> <p>1 session dedicated to global innovation partners</p>

ANNEX VII: Performance indicators of IDB Lab flagship events

WeXchange Forum (1-2 December 2021)	
Objectives	Indicators
<p>1. Connect women entrepreneurs with mentors, investors, and key players in the entrepreneurial ecosystem.</p> <p>2. Create a support network and democratize access to essential knowledge and tools for the entrepreneurial path.</p> <p>3. Recognize and strengthen women entrepreneurs (positioning them, if selected)</p>	<p>WeXchange Annual Forum</p> <p>700 participants connected virtually (approximate)</p> <p>25% of participating women entrepreneurs are from Group C and D countries</p> <p>140 participating investors and ecosystem key players (accelerators, company builders, etc.)</p> <p>80% of countries of the region represented at the Forum</p>
	<p>LAC Women Founders Accelerator Program and wX Ignite Program</p> <p>300 applicants from startups led by women</p> <p>20 growth-stage tech startups led by women selected through a competitive process (distributed by country group)</p> <p>80% of participants that the contacts made were important for their business</p> <p>80% of participants rated the content as relevant to their business</p>
	<p>wX Ignite</p> <p>280 startups invited to participate in the Program (by country group)</p> <p>150 startups participating in the Program (approximately 400 people)</p> <p>70% of participants rated the content as relevant to their business</p>
	<p>WeXchange Knowledge Products</p> <p>500 views per article highlighting female entrepreneurs and industry media mentions</p> <p>15,000 WeXchange social media impressions</p> <p>3,000 downloads of wXInsights second edition</p> <p>100 press mentions (WeXchange-related articles)</p>

ANNEX VIII: Innovation challenges

Name	Objective	Geographic Scope (beneficiary countries)	Launch Date	Closing Date	Selected Applications	Projects in Pipeline	Approved Projects
BetterTogether Challenge	A global challenge led by IDB Lab, partnering with USAID and 25 others, which has sought to identify, finance, and scale up innovative solutions from anywhere in the world that can improve the lives of Venezuelan migrants and their host communities in the region. In collaboration with MIG.	LAC	1-Oct-19	30-Oct-20	32 applications total (22 with USAID funding) 10 with IDB Lab funding BR CO EC GY PN RG (BR, CO, PE) RG (CH, AR) RG (EC, PE) RG (AR, CH) TT	3 projects EC GY TT	7 projects CO "Valiu: Remittances and Savings for Financial Inclusion of Venezuelan Migrants" (MIF/AT-1657) RG (BR, CO, PE) "MiGraLab: Promoting Businesses with the Migrants and their Host Communities" (MIF/AT-1660) RG (CH, AR) "Hola América" (MIF/AT-1671) BR "Structuring an Innovative Handicraft Chain in Support of Venezuelan Migrants from the Warao Indigenous Population" (MIF/AT-1682) RG (RG, CH) "Juntos a la par - Support for Migrants with Disabilities" (MIF/AT-1677) PN "Banesco Entrepreneurs: Promoting Economic Development for the Migrant Population and Vulnerable Host Communities in Panama" (MIF/AT-1694) RG (EC, PE) "Migrant Social Impact Entrepreneurship Through Diversity" (MIF/AT-1700)
Beyond Tourism Challenge	Challenge led by IDB Lab, partnering with the United Nations World Tourism Organization (UNWTO), to identify innovative solutions for transforming and revitalizing the postpandemic tourism sector.	CCB and CID (Group C and D countries)	15-Jun-20	31-Jul-20	8 applications BA, BL, CR, DR, HA, GY, PN, TT	1 project CR (estimated approval: Q4 2020)	7 projects DR "Green Fins Hub. Digital Scaling for Coral Reef Protection within a Sustainable Marine Tourism" (MIF/AT-1662) GY "Safe Lodges, Safe Guests, Safe Communities" (MIF/AT-1665) PN "Digital Transformation of Indigenous-led Ecotourism and Conservation" (MIF/AT-1672) BL "Belize Tourism Innovation Lab" (MIF/AT-1674) HA "Caribbean Tourism Career Accelerator" (MIF/AT-1678) TT "Experience Nariva" (MIF/AT-1679) BA "Better Batteries: Energy-as-a-Service Model to Accelerate Hotel Sector Access to Renewable Energy" (MIF/AT-1685)
INTEcGRA	A window for receiving solutions to provide continuity and resilience to neighborhood stores amid the pandemic and support their digital transformation. The projects will be cofinanced by corporate sector partners such as PepsiCo, Danone, AbInBev, Arca Continental, Postobón, CocaCola, Effem (Mars), the International Council of Beverages Associations (ICBA), and Tigo.	LAC	1-Jul-20	30-Sep-20	10 applications AR, BO (2), CO, ES, ME (2), NI, PE, RG	3 projects BO (2), RG	6 projects PE "Promoting the Digitalization of Winemakers in Time of Pandemic" (PE-T1474) ME "Marketplace, Edutech and Smart Data in One App for Small Stores" (ME-T1460) CO "Cívico - Neighborhood Stores: Resilience through Digitization" (CO-T1632) ME "Wabi: Robust Technology for Online Ordering: Home Delivery and Digital Payments for Small Businesses" (ME-T1461, ME-G1021) ES "Chopi Model for Small Corner Shops" (ES-T1342) AR "Digitalization, New Sources of Income and Resilience of Neighborhood Shops" (AR-T1260, AR-G1006)

ANNEX VIII: Innovation challenges (cont.)

Name	Objective	Geographic Scope (beneficiary countries)	Launch Date	Closing Date	Selected Applications
Silver Economy	Challenge led by IDB Lab, partnering with SCL and SPH, to identify innovation solutions to meet the needs of older adults, in order to increase their autonomy and improve their quality of life, with a special focus on the poor and vulnerable population.	LAC	16-Jun-21	31-Jul-21	9
AgTech and Mobile	Challenge led by IDB Lab, in collaboration with SCL and RND, to support the digitalization of agricultural value chains in the region.	LAC	Q1 2022		
Blue-Tech for Waste	Challenge led by IDB Lab, partnering with the Global Environment Facility (GEF), which will also cofinance the initiative, to support the Caribbean islands in adopting innovative solutions to control the flow of chemical substances, products, and waste in their territories. In	CCB and some OECS countries	Q2 2022		