

REQUEST FOR EXPRESSIONS OF INTEREST CONSULTING SERVICES

Selection #: RG-T3415-P002

Selection Method: Simplified Competitive Selection

Country: Belize, Mexico, Guatemala, Honduras

Sector: Climate Change and Sustainable Development Sector (CSD/CSD)

Funding - TC #: ATN/OC-17333-RG

Project #: RG-T3415

TC name: Development of the Natural Capital Lab

Description of Services: Economic Valuation of Reef Ecosystems in the MAR Region and the Goods

and Services they Provide

Link to TC document: TC Document

The Inter-American Development Bank (IDB) is executing the above-mentioned operation. For this operation, the IDB intends to contract consulting services described in this Request for Expressions of Interest.

Expressions of interest must be delivered using the IDB Portal for Bank Executed Operations (http://beo-procurement.iadb.org/home) by: October 10, 2019, 5:00 P.M. (Washington D.C. Time).

The consulting services ("the Services") include the following activities to be completed within 7 months:

- a. Provide a review of other economic valuation projects/initiatives currently ongoing in the Mesoamerican Reef region, the wider Caribbean and the Pacific. Review historical work on economic valuation of reefs.
- b. Critically assess the methods available for estimating the value of the coral reef ecosystem, health, biodiversity, goods and services associated with coral reefs, at a minimum for fisheries, tourism, and shoreline protection.
- c. Provide a clear justification for the economic method being selected and its alignment with those being discussed in the context of the System of Environmental Economic Accounting (SEEA) Ecosystem service accounts.
- d. Conduct primary data collection through survey-based methods.
- e. Estimate the value of the goods (considering the health of the coral, biodiversity) and services of coral reefs in the MAR, with special attention to the sites prioritized for the insurance pilot model and evaluate scenarios under 1.5 degree °C change and 2 degree °C change.

f. Determine the allocation and distribution of the value of the goods among stakeholders (public

sector, private sector, etc.) and willingness to pay for insurance of the coral reefs.

g. Assess the policy framework (environmental, economic) to identify gaps or deficiencies with regard to the recognition of the value of reefs in each MAR country and make recommendations

on how to close these gaps.

Eligible consulting firms will be selected in accordance with the procedures set out in the Inter-American Development Bank: Policy for the Selection and Contracting of Consulting firms for Bank-executed Operational Work - GN-2765-1. All eligible consulting firms, as defined in the Policy may express an interest. If the Consulting Firm is presented in a Consortium, it will designate one of them as a representative, and the latter will be responsible for the

communications, the registration in the portal and for submitting the corresponding documents.

The IDB now invites eligible consulting firms to indicate their interest in providing the services described below in the draft summary of the intended Terms of Reference for the assignment. Interested consulting firms must provide information (maximum 10 pages EXCLUDING cover and table of contents) establishing that they are qualified to perform the Services (brochures, description of similar assignments, experience in similar conditions, availability of appropriate skills among staff, etc.). Eligible consulting firms may associate in a form of a Joint Venture or a sub-consultancy agreement to enhance their qualifications. Such association or Joint Venture shall appoint one of the firms as the representative.

Interested eligible consulting firms may obtain further information during office hours, 09:00 AM to 05:00 PM, (Washington D.C. Time) by sending an email to: Gregory Watson (gregoryw@iadb.org).

Inter-American Development Bank

Division: CSD/CSD

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