

## NOTICE OF CONTRACT AWARD

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RE: Selection #: RG-E1577-P001  
Selection Method: SSS  
Sector: CSD/CCS  
Country: Regional  
Financing ATN #: RG-E1577  
**Description of service:**

Conduct an analysis to understand the relationship between climate change and the stability of a financial sector, through an analysis of macroprudential indicators of its financial institutions. To achieve this objective, the consultant will select a country to carry out (i) a quantitative, regression analysis to examine the correlation between extreme and non-extreme weather events and macroprudential indicators at the municipality level in the last decades to understand the potential physical risks to the financial system of the country, and (ii) a qualitative analysis on the exposure of financial institutions to the sectors most vulnerable to the transition risks. This way, this consultancy aims at empirically investigating prudential implications of climate change in the country.

The aforementioned selection process has been completed and the contract has been awarded as follows:

Firm name: Facultades Catolicas Pontificia Universidade Católica do Rio de Janeiro (PUC Rio).  
Firm country: Brazil  
Contract Value: USD\$100,000  
Date of award/contract date: August 17,2018

Thank you

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