

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-222/13

Postponement of Date for the Deposit of Instruments for the Additional Subscription of Ordinary Capital Shares as part of the Ninth General Increase in the Resources of the Inter-American Development Bank

WHEREAS on July 21, 2010, the Board of Governors adopted Resolution AG-7/10, approving the “Report on the Ninth General Increase in the Resources of the Inter-American Development Bank”, Document AB-2764;

WHEREAS, the Report recommended the voting on and adoption of a proposed resolution attached thereto entitled “Increase of US\$70 Billion in the Authorized Ordinary Capital Stock and Subscriptions Thereto”;

WHEREAS, on January 18, 2012, the Board of Governors adopted such Resolution AG-1/12 which provides that, “the authorized Ordinary Capital stock of the Bank shall be increased by US\$70,000,000,000, divided into 5,802,660 shares, each having a par value as provided in the Agreement Establishing the Inter-American Development Bank.”;

WHEREAS, pursuant to Article II, Section 3(b) of the Agreement Establishing the Inter-American Development Bank, the Netherlands and Venezuela declined to submit an Instrument of Subscription for the shares reserved for them under Resolution AG-1/12;

WHEREAS, on January 22, 2013 the Board of Governors adopted Resolution AG-1/13, which reassigned the non-subscribed shares by the Netherlands and Venezuela and set December 6, 2013 or such other date determined by the Board of Executive Directors as the date on or before which the member countries shall have deposited with the Bank appropriate Instruments of Subscription;

WHEREAS, by December 6, 2013 not all the member countries could deposit with the Bank their respective Instruments of Subscription;

The Board of Executive Directors,

RESOLVES:

That January 31, 2014 shall be the date on or before which the member countries shall have deposited with the Bank appropriate Instruments of Subscription in accordance with the terms of Resolution AG-1/13.

(Adopted 4 December 2013)