

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-127/17

Administrative Budget and Capital Improvements Program
of the Inter-American Development Bank
for Fiscal Year 2018

The Board of Executive Directors

RESOLVES:

A. Administrative Budget of the Inter-American Development Bank for Fiscal Year 2018

1. To approve the Administrative Budget of the Inter-American Development Bank for fiscal year 2018 in the total amount of US\$ 591,443,417 to be financed from the Bank's income. This amount shall be applied to the following budgetary categories:

I.	Board of Governors	US\$ 4,492,533
II.	Board of Executive Directors	23,386,490
III.	Independent Consultation and Investigation Mechanism	2,632,016
IV.	Office of Evaluation and Oversight	8,181,084
V.	Administrative Tribunal	1,563,711
VI.	Headquarters and Country Offices	551,187,583

2. To authorize payments to be charged against the Bank's income, up to the amounts specified in each of the above-mentioned categories. Any payment exceeding the total amount provided under any of these categories should be submitted for prior approval to the Board of Executive Directors, except when it is necessary to cover unforeseen expenditures in excess of the amount allocated to any category or categories, in which case the President of the Bank is authorized to transfer thereto up to a total of 2% of the amount allocated to any other category, provided that the amount so transferred is not in excess of 10% of the total already authorized for the category to which it is transferred. Any transfers made as provided herein shall be included in the periodic Program and Budget Execution Reports mentioned in paragraph A.8 of this Resolution.

3. To authorize the President of the Bank to make adjustments between this budget and the Administrative Budget for the Social Progress Trust Fund as a result of the allocation of expenses pursuant to the Social Progress Trust Fund Agreement.

4. To provide that, during fiscal year 2018, administrative expenses be charged: (a) to the income from the Ordinary Capital; and (b) to the resources of the Social Progress Trust

Fund or any other trust fund under administration, as it may be applicable, in accordance with the terms of their agreements.

5. To provide that the amount remaining from the savings that were transferred to the “Board of Executive Directors” category in the budget for fiscal year 2017 pursuant to paragraph A.5 of Resolution DE-143/16 be transferred to the budget for fiscal year 2018 to the same category contemplated in subparagraph A.1.II of this Resolution for the purpose of completing the financing of the cost of an external evaluation of the Office of Evaluation and Oversight and the cost of the selection and hiring of a new Director for said office. This amount shall be separate from any savings to be transferred to the budget for fiscal year 2018 pursuant to paragraph A.6 of Resolution DE-143/16.

6. To provide that any savings for the fiscal year 2018, up to 1.5% of each of the budgetary categories in subparagraphs A.1.I-VI above, may be transferred to the corresponding budgetary categories in the budget for fiscal year 2019. These savings will be reported to the Board of Executive Directors following the close of the accounting cycle for fiscal year 2018.

7. To take note of the estimated contribution to the Bank’s Retirement Plans in the amount of US\$ 84,815,246 and that the allocation for the actual contribution shall be authorized by separate resolution.

8. To provide the Board of Executive Directors with periodic Program and Budget Execution Reports detailing the 2018 administrative expenses.

B. Capital Improvements Program of the Inter-American Development Bank for Fiscal Year 2018

1. To approve the Capital Improvements Program for fiscal year 2018 in the amount of US\$ 50,116,560.

2. To authorize that payments and commitments may be made up to the total amount specified in this program.

3. To provide the Board of Executive Directors with periodic Program and Budget Execution Reports detailing the 2018 Capital Improvements Program.

(Adopted on 13 December 2017)