

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-58/17

Uruguay. Conditional Credit Line for Investment Projects (CCLIP) UR-O1153 to Promote Innovation, Entrepreneurship, Human Capital, and Research

The Board of Executive Directors

RESOLVES:

1. To authorize the President of the Bank, or such representative as he shall designate, to enter into such agreement or agreements as may be necessary with the Eastern Republic of Uruguay to establish the Conditional Credit Line for Investment Projects (CCLIP) UR-O1153, for an amount of up to US\$100,000,000 chargeable to the resources of the Ordinary Capital of the Bank, to cooperate in the execution of projects to Promote Innovation, Entrepreneurship, Human Capital, and Research.

2. To determine that the resources allocated to the above-mentioned Conditional Credit Line (CCLIP) UR-O1153 shall be used to finance individual loan operations in accordance with: (a) the objectives and regulations of the Conditional Credit Line for Investment Projects approved by Resolution DE-58/03, as amended by Resolutions DE-10/07, DE-164/07, and DE-86/16; (b) the provisions set forth in documents GN-2246-9 and GN-2564-3; and (c) the terms and conditions included in the Loan Proposal for the corresponding individual operation.

(Adopted on 11 October 2017)