

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-91/12

Initiative for the Promotion of Regional Public Goods – 2012
Recommendations for Financing

WHEREAS, on November 30, 2005, the Board of Executive Directors approved Resolution DE-122/05, which establishes a mechanism whereby the President of the Bank is authorized to approve individual operations financed with the resources allocated to the Facility for the Promotion of Regional Public Goods for a maximum amount of US\$750,000 per individual operation, subject to the requirement of approval of a report that summarizes the results of the selection process and contains the list of proposed operations;

WHEREAS, on April 1, 2008, the Board of Executive Directors approved Resolution DE-44/08, whereby the President of the Bank, or such representative as he may designate, is authorized to approve individual operations for a maximum amount of US\$1,500,000 financed under the Framework for Technical Cooperation of the Inter-American Development Bank;

The Board of Executive Directors

RESOLVES:

TO TAKE NOTE of the document entitled “Initiative for the Promotion of Regional Public Goods – 2012 Recommendations for Financing” (document GN-2775-25) and of the list of individual operations (hereinafter the “List”), contained in Table 1 of said document, and ACCEPTS the List for purposes of delegating to the President, or such representative as he may designate, pursuant to Paragraph 1 of Resolution DE-122/05 and Paragraph 2(ii) of Resolution DE-44/08, the authority to approve individual operations on the List which, according to the final version of the respective proposal for any such operation, do not exceed the amount of US\$1,500,000.

(Adopted on 24 July 2012)