

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-96/12

Proposal to Establish Contingent Lending Instruments of the IDB
Contingent Credit Facility for Natural Disaster Emergencies

The Board of Executive Directors

RESOLVES:

To approve the following modifications to document GN-2502-2 entitled “Contingent Credit Facility for Natural Disaster Emergencies” (the “Facility”) approved by the Board of Executive Directors pursuant to Resolution DE-27/09 of February 13, 2009: (1) there will be no overall maximum limit for the Facility; (2) individual loan operations to be financed under the Facility will be identified as part of the Bank’s annual programming exercise; and (3) per-country limits for purposes of financing individual loan operations under the Facility will be up to US\$300,000,000 or 2% of a country’s Gross Domestic Product (GDP), whichever is lower.

(Adopted on 1 August 2012)