

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-15/12

Selection of External Auditor

WHEREAS the Board of Executive Directors has established that Bank Management use competitive procurement procedures as the basis for making a recommendation to the Board of Governors for the selection of external auditors;

WHEREAS Bank Management conducted a competitive procurement process, reviewed and endorsed by the Audit Committee, for external audit and related services, including the audit of internal controls, for the five fiscal years 2012 through 2016; and

WHEREAS the firm KPMG LLP was selected as a result of the competitive procurement process and has agreed with the Bank to a five-year contract as external auditors;

The Board of Executive Directors

RESOLVES:

1. To approve the document entitled “Selection of External Auditor for Fiscal Years 2012-2016” (GA-186-28) and to recommend that the Board of Governors select the firm KPMG LLP to serve as external auditors of the Bank with respect to each of the five fiscal years 2012 through 2016.
2. That the attached proposed resolution, required by Article VIII, Section 2(b)(x) of the Agreement Establishing the Bank (the “Agreement”), be submitted to the Board of Governors with a recommendation for approval at the 2012 Annual Meeting in Montevideo, Uruguay.

(Adopted on 29 February 2012)