

DOCUMENT OF THE INTER-AMERICAN DEVELOPMENT BANK

RESOLUTION DE-97/12

Proposal to Establish Contingent Lending Instruments of the IDB

Deferred Drawdown Option for Policy-Based Loans

The Board of Executive Directors

RESOLVES:

1. To authorize the use of the Deferred Drawdown Option for the structuring of individual Policy-Based Loan operations, in accordance with the provisions and criteria described in section VI.C. of document GN-2667-2 entitled “Proposal to Establish Contingent Lending Instruments of the IDB.”
2. That Management is hereby directed to amend document CS-3633 entitled “Policy-Based Loans: Guidelines for preparation and implementation” in order to include the operational requirements for the Deferred Drawdown Option.

(Adopted on 1 August 2012)